BLACKSTONE MINERALS

ASX ANNOUNCEMENT

ASX : BSX

11 November 2024

DESPATCH OF ENTITLEMENT OFFER PROSPECTUS

NOT FOR RELEASE TO USE WIRE SERVICES OR DISTRIBUTION IN THE UNITED STATES

Blackstone Minerals Limited (ASX: BSX) ("**Blackstone**" or the "**Company**") advises that the Company has despatched the prospectus and opened the retail component of the entitlement offer ("**Retail Entitlement Offer**") today, Monday, 11 November 2024 until close on 5:00pm (AWST) on Friday, 29 November 2024.

The opening of the retail offer follows the completion of the institutional component of its accelerated non-renounceable pro rata entitlement offer as announced on 6 November 2024 ("**Entitlement Offer**").

Under the Entitlement Offer, eligible shareholders are invited to subscribe for one (1) New Share for every four (4) existing Shares held at an offer price of $0.03 per share.

Retail Entitlement Offer

Retail shareholders with a registered address in Australia, New Zealand, Bermuda, British Virgin Islands, Brunei, Canada (British Columbia), Singapore, Germany, Hong Kong, Isle of Man, Thailand, Vietnam, United States of America (Texas) or the United Kingdom at 4.00pm (AWST) on Wednesday, 6 November 2024 ("**Record Date**") ("**Eligible Retail Shareholders**") will be invited to participate in the Retail Entitlement Offer on the same terms as the institutional component of the Entitlement Offer.

The Retail Entitlement Offer opened at 9.00am (AWST) on Monday, 11 November 2024 and close at 5.00pm (AWST) on Friday, 29 November 2024 (unless extended).

Eligible Retail Shareholders can choose to take up all, or part or none of their Entitlement under the Retail Entitlement Offer.

The Retail Entitlement Offer will be made under the transaction specific prospectus lodged with ASIC and the ASX on Monday, 4 November 2024 ("**Prospectus**"). The Prospectus will be dispatched to Eligible Retail Shareholders, together with a personalised entitlement and acceptance form on Monday, 11 November 2024.

Eligible Retail Shareholders may also apply for New Shares in addition to their Entitlement at the Offer Price, to the extent there is any shortfall under the Retail Entitlement Offer and will be offered on the same terms and conditions as the Retail Entitlement Offer.

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Further details of the terms and conditions of the Entitlement Offer are detailed in the Prospectus dated 4 November 2024.

Indicative Timetable

Further details of the Entitlement Offer timetable are outlined below:

EVENT	DATE
Record Date for Retail Offer	Wednesday, 6 November 2024 (4.00pm AWST)
Institutional Settlement Date	Monday, 11 November 2024
Prospectus despatched to Eligible Retail Shareholders Retail Offer opens	Monday, 11 November 2024
Issue of Shares under Institutional Offer	Prior to noon (Sydney time), Tuesday, 12 November 2024
Quotation of Shares issued under Institutional Offer	Wednesday, 13 November 2024
Last day to extend Retail Offer closing date	Prior to noon (Sydney time), Tuesday, 26 November 2024
Closing date of Retail Offer	Friday, 29 November 2024 (5.00pm AWST)
Announcement of results of Retail Offer	Tuesday, 3 December 2024
Issue of Shares under Retail Offer and lodgement of Appendix 2A	Wednesday, 4 December 2024
Quotation of Shares issued under Retail Offer	Thursday, 5 December 2024

Note: *This timetable is indicative only and subject to change. The Company reserves the right to amend the timetable for the Entitlement Offer without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, the Company reserves the right to extend the closing date of the Entitlement Offer at any time, to accept late applications under the Entitlement Offer (either generally or in particular cases) and to withdraw the Entitlement Offer without prior notice. Any extension of the Closing Date will have a consequential effect on the issue date of New Shares under the Entitlement Offer. The commencement of quotation of New Shares is subject to confirmation from ASX.*

Eligible retail shareholders should consider the Prospectus in full before deciding whether to apply for new shares under the retail entitlement offer pursuant to the Prospectus and will need to complete the personalised entitlement and acceptance form that will accompany the Prospectus.

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Investors are also encouraged to join and engage through the Blackstone Minerals Investor Hub, post questions and feedback through the Q&A function accompanying each piece of content, and engage directly with the Blackstone team.

How to join the Blackstone Minerals InvestorHub

1. Head to our Investor Hub or scan the QR code with your smart device

2. Follow the prompts to sign up for an Investor Hub Account

3. Complete your account profile and link your shareholdings if you are a current shareholder.

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