MBK Investor Webinar

Metal Bank Limited (ASX: MBK) ('Metal Bank', 'MBK' or the 'Company') is pleased to advise that it will be hosting an investor webinar at 11:00 AM AEDST on Thursday, 14 November 2024.

Metal Bank's Chair Inés Scotland will provide an update on recent activities including the securing of the Wadi Al Junah copper, zinc and gold project in Saudi Arabia and near-term plans for the Company's high-grade Livingstone Gold Project in Western Australia.

The update will be followed by a brief Q&A session.

Participants are encouraged to submit questions in advance to alex@investorstream.com.au.

Anyone wishing to attend the webinar must register in advance using the below link.

Webinar Details

Date and time: 11:00 AM AEDST (8:00 AM AWST) on Thursday, 14 November 2024.

Register via:
https://us02web.zoom.us/webinar/register/WN_Vj1YD_ktTNqsTH4Tz7Kwmg#/registration

-ENDS-

Authorised by the Board.

For further information contact:

Inés Scotland – Executive Chair
ines@metalbank.com.au

Sue-Ann Higgins - Director and Company Secretary
sue-ann@metalbank.com.au

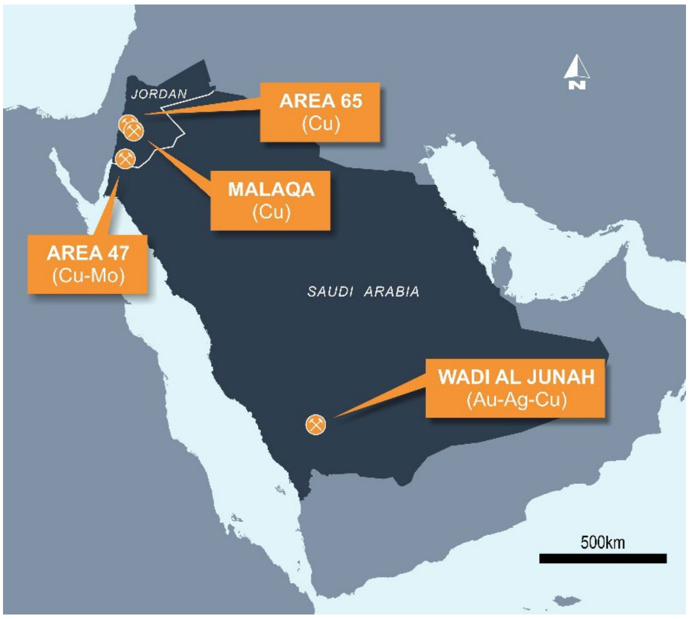
About Metal Bank

MBK holds a significant portfolio of advanced copper, cobalt and gold exploration projects, with substantial growth upside, including:

- execution of our MENA strategy where the company has acquired three copper projects in Jordan and just recently been awarded the Wadi Al Junah project in Saudi Arabia;
- a 75% interest in the advanced Livingstone Gold Project in WA which holds a JORC 2012 Inferred Resource of 40,300oz Au[1] at the Homestead prospect, a JORC 2012 Inferred Resource of 30,500oz[2] Au at Kingsley, and an Exploration Target[2] of 290 – 400Kt at 1.8 – 2.0 g/t Au for 16,800 – 25,700oz Au at Kingsley;
- a 51% interest and the right to earn up to 80% of the Millennium Cobalt-Copper-Gold project which holds a 2012 JORC Inferred Resource of 8.4Mt @ 1.23% CuEq[3] across 5 granted Mining Leases with significant potential for expansion; and
- the 8 Mile, Wild Irishman and Eidsvold Gold projects in South East Queensland.

Metal Bank's 2024 exploration programs at these projects will continue to focus on:

- near-term growth - advancing existing projects to substantially increase JORC Resources;
- identifying additional mineralisation at each of its projects;
- assessing development potential, including fast tracking projects through feasibility and development to production, particularly at the Millennium Project in Queensland, where the cobalt and copper project is contained within granted mining licenses.



MBK Projects – Australia and MENA

[1] MBK ASX Release 21 February 2023 "Livingstone delivers updated shallow Mineral Resources at Homestead"
[2] MBK ASX Release 18 January 2022 "Kingsley Deposit Maiden Mineral Resource Estimate and updated Exploration Target"
[3] MBK ASX Release 21 March 2023 "Millennium Delivers Substantial Resource Increase": CuEq % = Cu % + (9.16 * Co %) + (0.678 * Au g/t). Cu price (US$/lb) = $3.50; Co price (US$/lb) = $32.00; Au price (US$/oz) = $1,900; Cu recovery = 95.1%; Co recovery = 95.3%; Au recovery = 81.4%; Cu payability = 80%; Co payability = 80%; Au payability = 80%

Competent Person Statements

The information in this report that relates to Mineral Resource Estimations and Ore Reserves was prepared and reported in accordance with the ASX Announcements and News Releases referenced in this report. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant ASX announcements and News Releases. In the case of Mineral Resource estimates and Ore Reserve estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original ASX announcements or News Releases.

The information in this announcement, that relates to MBK Exploration Results, Mineral Resources and Exploration Target statements is based on information compiled or reviewed by Mr Trevor Wright. Mr Wright is a contractor to the Company and eligible to participate in the Company's equity incentive plan. Mr Wright is a Member of The Australasian Institute of Geoscientists has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Wright consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. It should be noted that the MBK Exploration Targets described in this report are conceptual in nature and there is insufficient information to establish whether further exploration will result in the determination of Mineral Resources.