



ASX ANNOUNCEMENT

18 December 2024



CORAZON
MINING

SUCCESSFUL COMPLETION OF ENTITLEMENT OFFER

On 11 November 2024, Corazon Mining Limited (ASX: CZN) (**Corazon** or the **Company**) announced a pro-rata non-renounceable entitlement offer of one fully paid ordinary share (**Share**) for one Share held on the record date at an offer price of \$0.003 per Share, together with one new option (**New Option**) for every one Share applied for and issued under the Entitlement Offer to raise approximately \$2.3 million (before costs) (**Entitlement Offer**).

The Company lodged a prospectus with the ASIC and the ASX for the Entitlement Offer on 21 November 2024 (**Prospectus**). Terms used in this announcement have the meaning given in the Prospectus unless the context otherwise requires.

The Entitlement Offer closed at 5.00pm (WST) on Friday 13 December 2024.

The Company has received \$274,663 from existing Eligible Shareholders (including applications in excess of their entitlement) as outlined in the table below.

The Entitlement Offer was partially underwritten GBA Capital Pty Ltd (**GBA Capital**) pursuant to an underwriting agreement between the Company and GBA Capital (**Underwriting Agreement**). In accordance with the terms of the Underwriting Agreement, GBA Capital will provide valid applications for an additional \$925,337 worth of securities.

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REGISTERED OFFICE

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	NUMBER OF SHARES	NUMBER OF NEW OPTIONS
Total number of Securities offered under the Entitlement Offer	767,905,589	767,905,589
Total number of securities applied for by Eligible Shareholders under the Entitlement Offer	82,659,480	82,659,480
Total number of additional securities applied for by Eligible Shareholders	8,894,928	8,894,928
Subtotal (total applications)	91,554,408	91,554,408
Total number of additional securities to be applied for in accordance with the terms of the Underwriting Agreement	308,445,592	308,445,592
Remaining Shortfall to be issued	367,905,589	367,905,589

The balance of the shortfall under the Entitlement Offer may be placed by up to three months following the closing date of the Entitlement Offer, at the discretion of GBA Capital in conjunction with the Company on the basis detailed in the Prospectus.

This announcement has been authorised for release by the Board of Directors of Corazon.

For further information please contact:

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Company Secretary

