PREMIER1 RESULTS OF ENTITLEMENT OFFER

19 December 2024

Premier1 Lithium Limited (**ASX:PLC**) ("**Premier1**" or the **"Company**") is pleased to confirm that its non-renounceable and fully underwritten Entitlement Offer of five (5) New Shares for every six (6) existing Shares held by Eligible Shareholders on the Record Date at an issue price of $0.008 per New Share ("**Entitlement Offer**") closed on 17 December 2024.

Eligible Shareholders who applied for their full Entitlement under the Entitlement Offer were also able to apply for additional securities in excess of their Entitlement, through a shortfall offer ("**Top-Up Offer**").

Participants in the Entitlement Offer will also receive one (1) free attaching option for every three (3) New Shares subscribed for ("**Attaching Options**"). The Attaching Options will be exercisable at $0.016 and will expire three years from the date of issue.

The results of the Entitlement Offer (including the Top-Up Offer) are as follows:

	Number of New Shares	Number of New Options	Gross Proceeds	Percentage of Entitlement Offer
Total number of Securities offered under the Entitlement Offer (including ineligible holdings)	167,300,374	55,766,791	$1,338,402.99	100%
Total number of Securities applied for by Eligible Shareholders	33,358,771	11,119,591	$266,870.29	19.9%
Total number of Securities subscribed under the Top-Up Offer	8,290,466	2,763,489	$66,323.64	4.9%
Subtotal (total applications accepted)	**41,649,237**	**13,883,080**	**$333,193.93**	**24.9%**
Under subscriptions	**125,651,037**	**41,883,679**	**$1,005,209.10**	**75.1%**

***Note**: Subject to effects of rounding up of Entitlements.*

Shortfall

The Directors reserve the right to place the shortfall, subject to the allocation policy outlined in the Prospectus dated 12 November 2024, the requirements of the ASX Listing Rules and the *Corporations Act 2001* (Cth). The Company will update the market on the issue of shortfall in due course.

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Indicative Timetable

The indicative timetable below remains subject to compliance with applicable laws and the ASX Listing Rules.

Event	Date (AWST)
Entitlement Offer closed	Tuesday, 17 December
Unless otherwise determined by ASX, securities quoted on a deferred settlement basis from market open	Wednesday, 18 December
Announcement of the results of the Entitlement Offer	Thursday, 19 December
General meeting to ratify placement shares and approve issue of free-attaching options in the placement (amongst other things)	Friday, 20 December
Issue of placement options, New Shares and Attaching Options and Appendix 2A	Tuesday, 24 December

Capitalised terms used, but not defined, in this announcement, have the meaning ascribed to them in the Prospectus dated 12 November 2024.

This release was approved by the Premier1 Lithium Board.

ENQUIRIES

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ABOUT PREMIER1 LITHIUM

Premier1 Lithium (**ASX:PLC**), is focused on tapping into the potential of Western Australia's renowned mineral resources. Our strategic exploration approach in this world-class mining jurisdiction is driven by a commitment to uncover valuable resources efficiently and effectively. Our processes are driven by strict project review, capital discipline and focus on highest impact exploration opportunities within lithium, gold and copper. Our projects are situated in the heart of Western Australia's renowned greenstone belts, home to the world's largest lithium-bearing LCT pegmatite deposits.