RESULTS OF SHARE PURCHASE PLAN

Narryer Metals Limited (**Narryer** or the **Company**) (**ASX:NYM**) is pleased to advise that it has received valid application amounting to $469,000 for a total of 10,422,208 new fully paid ordinary shares in the Company (**Shares**) under its share purchase plan announced on 11 December 2024 and which closed on 6 January 2025 (**Plan**).

The Plan was part of a broader capital raising undertaken by the Company. As announced on 11 December 2024 the Company raised $1.49 million before costs pursuant to a placement to sophisticated and institutional investors at an issue price of $0.045 per Share (**Placement**). The Placement Shares were issued under the Company's placement capacity under Listing Rule 7.1 and 7.1A. The Plan was targeting to raise up to a further $500,000.

The Plan was available to shareholders who were on the Company's register as at 5.00 pm (AWST) on 10 December 2024 and which had a registered address in Australia or New Zealand (**Eligible Shareholders**). The Plan provided Eligible Shareholders with the opportunity to subscribe for up to a maximum of A$30,000 of Shares at an issue price of $0.045 per Share being the same issue price as the Placement.

Narryer confirms that all valid applications from Eligible Shareholders were accepted in full.

The Company reserves the right to place the shortfall under the Plan following Shareholder approval to ratify the issue of Shares under the Placement has been obtained. The Company does not currently have placement capacity under Listing Rule 7.1 and 7.1A to issue Shares under the shortfall.

The Company advises that Directors Messrs Bevan, Warren, and England applied for a total of 1,333,332 Shares under the Plan raising $60,000.

The funds raised under the Placement and Plan will be used primarily to progress exploration of the 100% owned Rocky Gully Critical Minerals Project, to meet potential commitments at the Muckanippie Project Joint Venture and for general working capital purposes.

Please refer to the Appendix 2A lodged today for further details on the Plan Shares issued which will commence trading on the ASX today. Shares issued under the SPP will rank equally with all existing Narryer shares on issue.

Authorised for release by Narryer Board

For Enquiries Contact:

Richard Bevan
Executive Chairman
richard@narryer.com.au

Investor Relations
Evy Litopoulos
ResolveIR
evy@resolveir.com