ASX Announcement
1 May 2025

ALVO MINERALS
ASX: ALV

Entitlement Offer

Extension of Closing Date

Alvo Minerals Limited (ASX: ALV) ("**Alvo**" or the "**Company**") refers to the pro-rata non-renounceable entitlement offer of 1 fully paid ordinary share in the capital of the Company (**Share**) for every 2 Shares held by Eligible Shareholders at an issue price of $0.050 per Share (**New Shares**) with 1 free attaching option for every 2 New Shares issued (**New Options**) (together, the **Entitlement Offer**) announced on 31 March 2025, and updated on 14 April 2025.

Capitalised terms not defined in this notice have the meaning given to them in the Prospectus lodged with ASIC on 14 April 2025.

Extension of Closing Date

The Company wishes to advise that that it has extended the closing date for the Offer from 5:00pm (AEST) on Tuesday, 6 May 2025 to 5.00pm (AEST) on Tuesday, 13 May 2025 to allow all shareholders more time to participate in the Entitlement Offer.

As a result, the revised indicative timetable for the Entitlement Offer is set out below:

Event	Date*
Closing Date as at 5:00pm (AEST)	Tuesday, 13 May 2025
Unless otherwise determined by ASX, securities quoted on a deferred settlement basis	Wednesday, 14 May 2025
Announcement of results of the Entitlement Offer and shortfall (if any)	Tuesday, 20 May 2025
Issue of New Shares and New Options and Lodgement of Appendix 2A	Tuesday, 20 May 2025
Quotation of New Shares under Entitlement Offer	Wednesday, 21 May 2025
Shortfall Offer closing date	Up to 3 months from the Closing Date

* The above dates are indicative only and subject to change. Subject to the Corporations Act, the ASX Listing Rules and other applicable laws, Alvo may vary these dates, including to further extend the Entitlement Offer or accept late applications, either generally or in particular cases. Investors who wish to submit an application and subscribe for New Shares under the Entitlement Offer are encouraged to do so as soon as possible.

Further details of the Entitlement Offer, including details on how to accept the Entitlement Offer and key risks associated with an investment in the Company are set out in the Prospectus. Applications for securities under the Entitlement Offer may only be made by completing the Entitlement and Acceptance Form which accompanies the Prospectus. Shareholders eligible to participate in the Entitlement Offer should read the Prospectus carefully and consult their professional advisers as necessary.

ENQUIRIES

For more information contact:
Rob Smakman
Managing Director
Alvo Minerals Limited
rob@alvo.com.au
+61 402 736 773

Media or broker enquiries:
Fiona Marshall
Senior Communications Advisor
White Noise Communications
fiona@whitenoisecomms.com
+61 400 512 109

ABOUT ALVO

Alvo Minerals (ASX: ALV) is an active Australian minerals exploration company, with an established exploration base in central Brazil.

The Company was founded to explore for base and precious metals, hunting high-grade copper and zinc at its Palma Copper Zinc Project in Tocantins State, Brazil. Palma has a JORC 2012 Mineral Resource Estimate of 7.6Mt @ 2.0% CuEq or 6.2% ZnEq (0.7% Cu, 3.4% Zn, 0.6% Pb & 16g/t Ag and 0.03g/t Au). This MRE is categorised as Indicated: 3.3Mt @ 2.3% CuEq or 6.9% ZnEq and Inferred: 4.3Mt @ 1.8% CuEq or 5.6% ZnEq.

Alvo is also exploring for Rare Earth Elements (REE) at its two Ionic Clay REE projects near its exploration base in Central Brazil - Bluebush and Ipora.

Alvo's strategic intent is to aggressively explore and deliver growth through discovery, leveraging managements' extensive track record in Brazil. There are three phases to the exploration strategy – Discover, Expand and Upgrade. Alvo is committed to fostering best-in-class stakeholder relations and supporting the local communities in which it operates.

** For details of the Palma Mineral Resource Estimate, please refer to ALV ASX Announcement dated 19 July 2024: 65% Increase in Palma Resource to 7.6Mt @ 2.0% CuEq*