Sunday Creek

An Expanding and Significant Global Gold Discovery

Michael Hudson
Managing Director
AGM - 17 November 2025

SOUTHERN CROSS GOLD CONSOLIDATED

LISTED TSX SXGC

SX2

Important Information

Overview: This presentation (this "Presentation") dated November 17, 2025, has been prepared by Southern Cross Gold Consolidated Ltd ("SXGC" or the "Company") and is authorized for release by Managing Director, Michael Hudson.

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Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. As such, these risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking statements found herein. Due to the risks, uncertainties, and assumptions inherent in forward-looking statements, readers should not place undue reliance on forward-looking statements.

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The forward-looking statements contained herein are made only as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking statements by these cautionary statements.

Qualified/Competent Person: Mr. Michael Hudson, President, CEO and Managing Director of SXGC, a Qualified Person as defined by National Instrument 43-101, and Competent Person as defined by JORC, and a Fellow in good standing with the Australasian Institute of Mining and Metallurgy, has reviewed, verified and approved the technical information in this Presentation.

Important Information

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Important Information

For the purposes of JORC, certain information in this Presentation that relates to exploration results is extracted from the Independent Geologist's Report dated December 11, 2024, which was issued with the consent of the Competent Person, Mr. Steven Tambanis. The Technical Report is included the Company's prospectus dated December 11, 2024, which was lodge with the Australian Securities and Investments Commission (ASIC) on December 11, 2024, for the purpose of compliance with ASX Listing Rules, as part of the Company's application for admission to the Official List. The Technical Report is available for download at www2.asx.com.au under code "SX2". The Company confirms that it is not aware of any new information or data that materially affects the information related to exploration results included in the prospectus. The Company confirms that the form and context of the Competent Persons' findings in relation to the report have not been materially modified from the prospectus filing.

For the purposes of NI 43-101, certain information in this Presentation that relates to exploration results is extracted from the independent technical report titled NI 43-101 Technical Report, Sunday Creek Gold-Antimony Project, Victoria, Australia" and dated August 10, 2025 (the "Technical Report") prepared for the Company by Mark Saxon, a quailed person under NI 43-101. The Technical Report is available for download under the Company's profile on www.sedarplus.ca and on the Company's website at www.southerncrossgold.com

Information in this Presentation relates to the Exploration Target for the Sunday Creek Project is based on information compiled by Mr Kenneth Bush and Mr Michael Hudson. Mr Bush is a Member of Australian Institute of Geoscientists and Mr Hudson is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Bush and Mr Hudson each have sufficient experience relevant to the style of mineralization and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bush is Exploration Manager and Mr Hudson is Managing Director of Southern Cross Gold Limited and both consent to the inclusion in the report of the matters based on their information in the form and context in which it appears. For further exploration target information see historic SXG News Release Dated 23/01/24: https://www.southerncrossgold.com/investor/historical-announcements-asx-sxg. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original document/announcement and the Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcement.

Certain information in this Presentation also relates to prior exploration results reported by Southern Cross Gold Ltd, are extracted from the following announcements, which are available to view on www.southerncrossgold.com under historical announcements:

4 October, 2022 SDDSC046, 20 October, 2022 SDDSC049, 5 September, 2023 SDDSC077B, 12 October, 2023 SDDLV003 & 4, 23 October, 2023 SDDSC082, 9 November, 2023 SDDSC091, 14 December, 2023 SDDSC092, 5 March, 2024 SDDSC107, 27 May, 2024 SDDSC117, 13 June, 2024 SDDSC118, 28 October, 2024 SDDSC137W2, 10 December, 2024 SDDSC145, 18 December, 2024 SDDSC129 & 144

Au Equivalent Calculation

SXGC considers that both gold and antimony that are included in the gold equivalent calculation ("AuEq") have reasonable potential to be recovered and sold at Sunday Creek, given current geochemical understanding, historic production statistics and geologically analogous mining operations. Historically, ore from Sunday Creek was treated onsite or shipped to the Costerfield mine, located 54 km to the northwest of the project, for processing during WW1. The Costerfield mine corridor, now owned by Mandalay Resources Ltd contains two million ounces of equivalent gold (Mandalay Q3 2021 Results), and in 2020 was the sixth highest-grade global underground mine and a top 5 global producer of antimony. SXGC considers that it is appropriate to adopt the same gold equivalent variables as Mandalay Resources Ltd in its 2024 End of Year Mineral Reserves and Resources Press Release, dated February 20, 2025. The gold equivalence formula used by Mandalay Resources was calculated using Costerfield's 2024 production costs, using a gold price of US$2,500 per ounce, an antimony price of US$19,000 per tonne and 2024 total year metal recoveries of 91% for gold and 92% for antimony, and is as follows: $AuEq = Au\ (g/t) + 2.39 \times Sb\ (\%)$

Based on the latest Costerfield calculation and given the similar geological styles and historic toll treatment of Sunday Creek mineralization at Costerfield, SXGC considers that a $AuEq = Au\ (g/t) + 2.39 \times Sb\ (\%)$ is appropriate to use for the initial exploration targeting of gold-antimony mineralization at Sunday Creek.

Simple Business Model
Creating the Highest Margin Gold Business Globally

Rare Global Discovery

1. Grade
2. Scale
3. Strategic

Global Best Hit Rate

70 in 98 km
> 100g/t AuEq * m

Strategic

Major western antimony project

Building Quickly

200 km program
Pathway to Production

Victoria – 4 Mines Permitted in 6 mth

Funded with permits

A$150m cash

3,440 acres (1,392 ha) freehold

100% owned projects, no royalties

Numbers that Matter

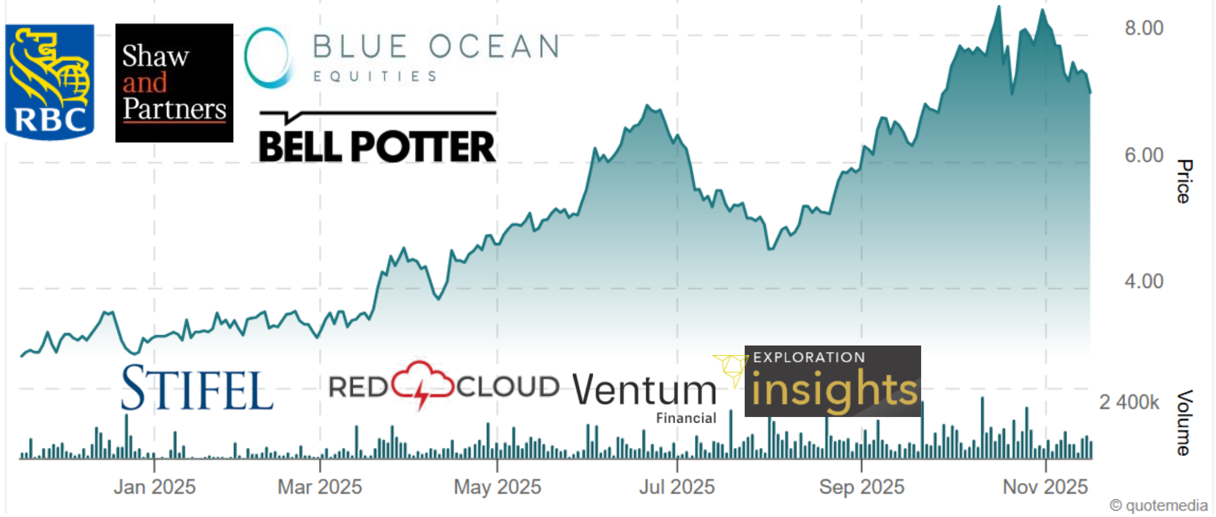
CAPITALIZATION SUMMARY

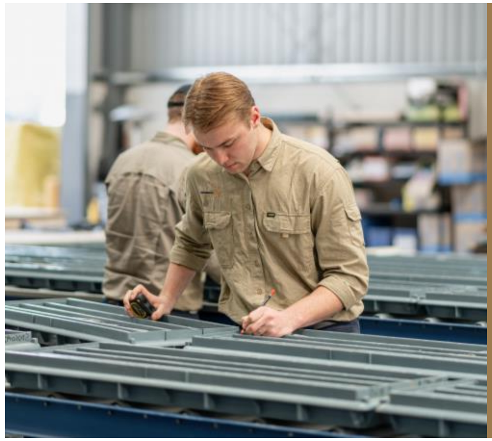
Share Price (TSX:SXGC, ASX:SX2 – Oct 24, 2025)	C$7.09/A$7.73
Shares Issued	258.7M
Fully Diluted	270.6M
Basic Market Capitalization	A$2.1B
Cash	A$150M

MAJOR SHAREHOLDER SUMMARY

UHNW (Darren Morcombe, Pierre Lassonde, Kiril Sokoloff ++)	31.2%
Institutions (Franklin Templeton, State Street, Konwave, Cbus, IFM, ADIA, Ruffer, Merk, BlackRock Index, Paradice, AIMS, Sprott AM, Pendal, CQS, Schroders, Mackenzie, Incrementum, Firetrail, US Global, Earth Resource, Serafin, Kaplan, Wincrest, CalSTRS)	23.7%
Board and Management	3.0% (8.6% FD)
Other	42.1%
TOTAL	**100.0%**

SHARE PRICE PERFORMANCE – 1 YEAR & COVERAGE





Management and shareholders focussed on **per share metrics**

Timeline and Strategy/Milestones – Fully Funded

DRILLING PROGRAM LAUNCH

200 km of drilling operations to establish significant inferred resource.

Q3 2025 - Q1 2027

A$60M Budget

DECLINE DEVELOPMENT

1.0 km decline construction to accelerate drill out and mineralization access.

Q1 2026 - Q3 2026

A$30M Budget

REGIONAL EXPLORATION

Comprehensive 2-year regional exploration drill programs including G&A costs.

Q3 2025 – Q4 2027

A$20M Budget

ECONOMIC ASSESSMENT

Preliminary Economic Assessment following resource establishment. Financial modeling and feasibility analysis.

Q2 2027

C$5M Budget

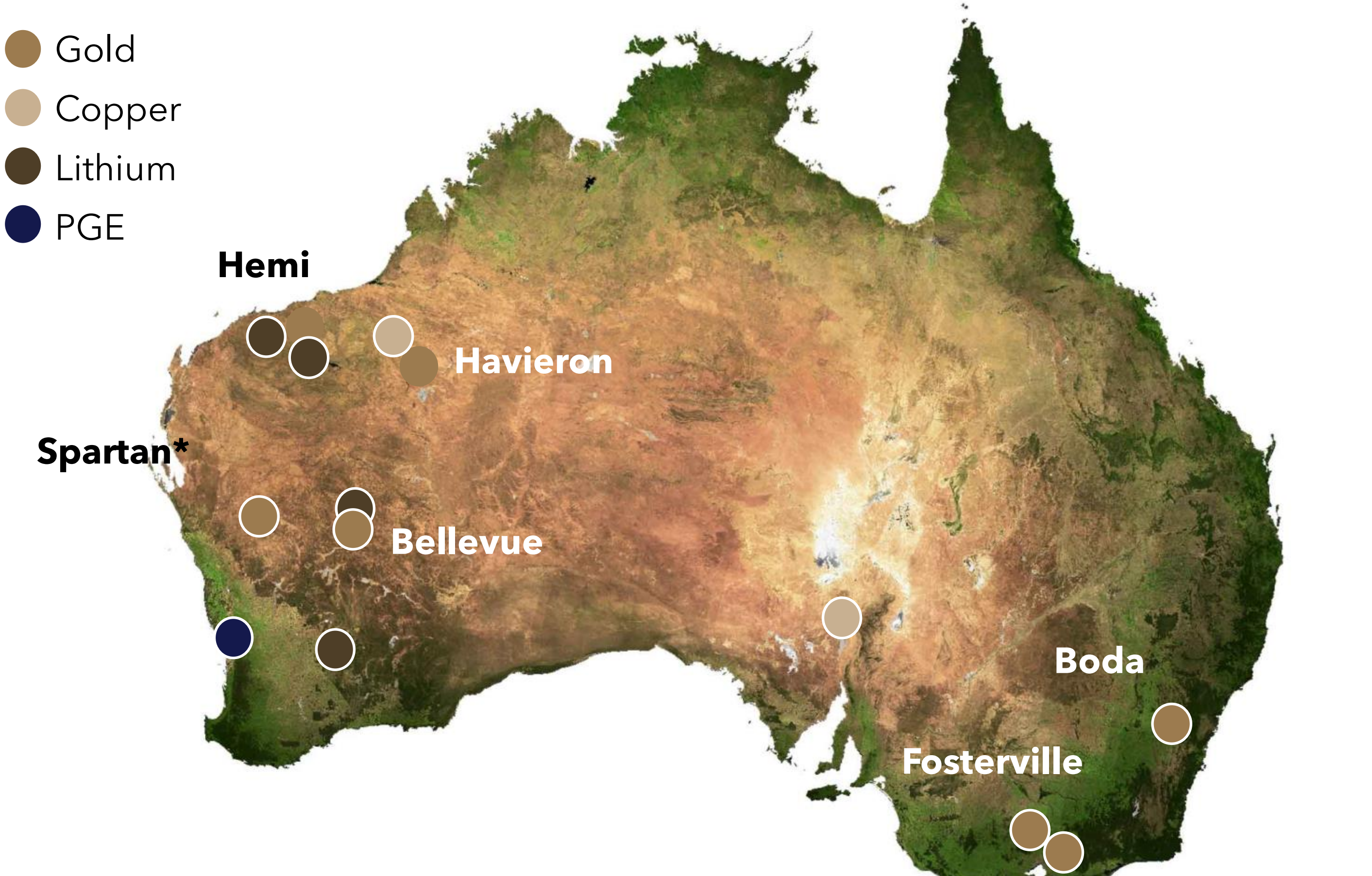
200km
Total Drilling

1km
Decline Length

A$115M
Total Investment
($44M working cap)

2
Years Duration

Reality: Last Decade Key Discoveries in Australia



"Tier 1" deposits are company-making mines and are large, long life and low cost with NPV at the Decision-to-Build stage of >$1000m (in 2013 US Dollars)
"Tier 2" deposits are "significant" and have some of the elements of a Tier 1 but have an NPV of $200 to $1000m
"Tier 3" deposits are modest or marginal deposits, with an NPV of $0 to $200m

https://minexconsulting.com/wp-content/uploads/2024/06/MinEx-AIG-Presentation-June-2024.pdf

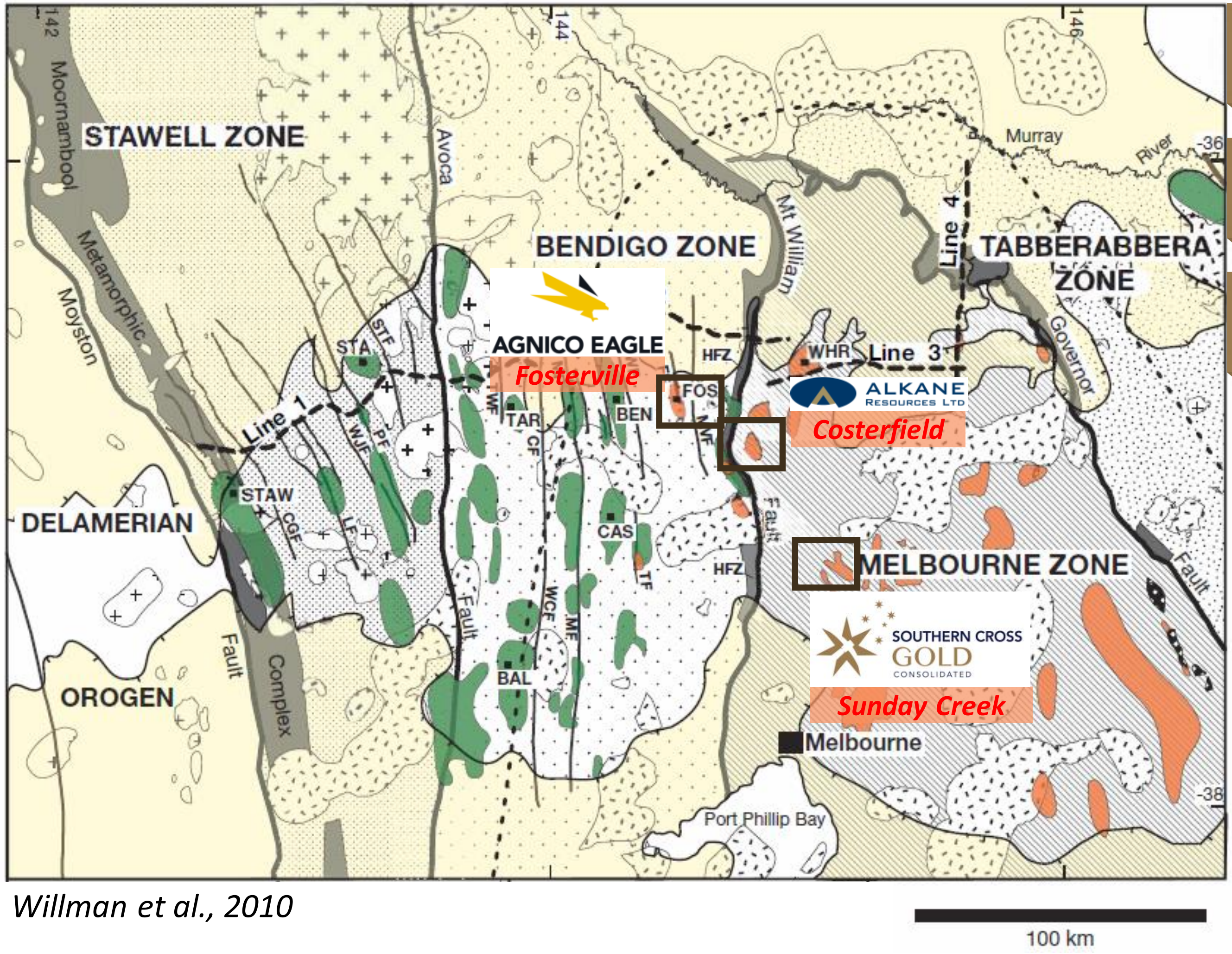
* Spartan precedes 2023 list

Sunday Creek is rare and ranked as such in industry

One of few global Tier 1 independently owned, high grade, multi-million greenfield global project that is **growing quickly**

Global **investors are seeking consolidatio**n and are supportive of growth via high-quality acquisitions.

Regional Setting and structural-event framework

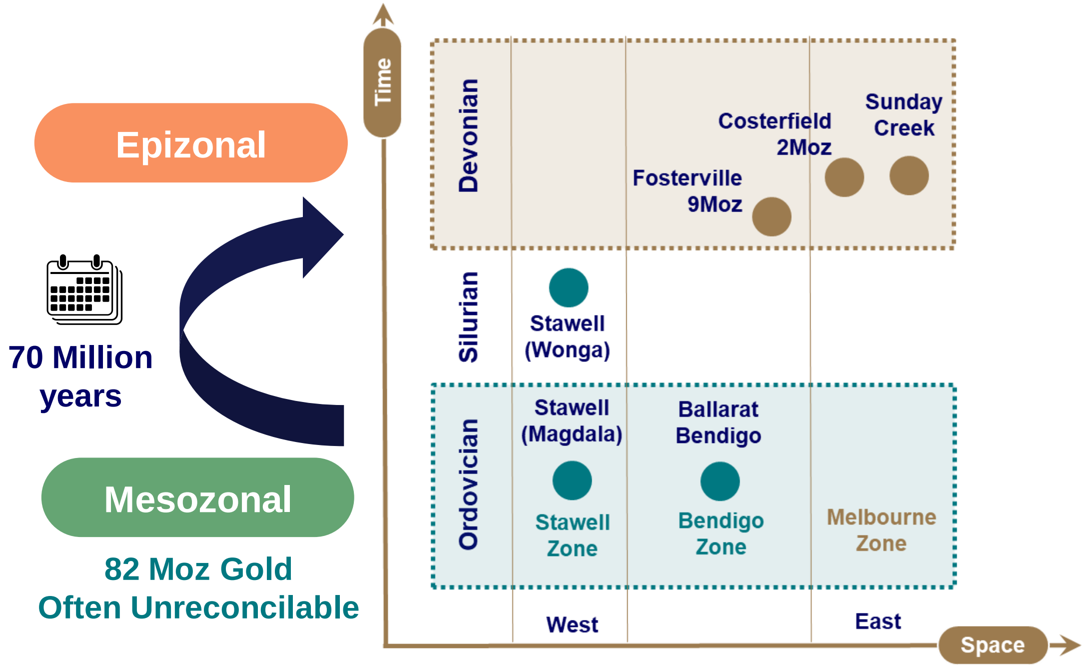


Willman et al., 2010

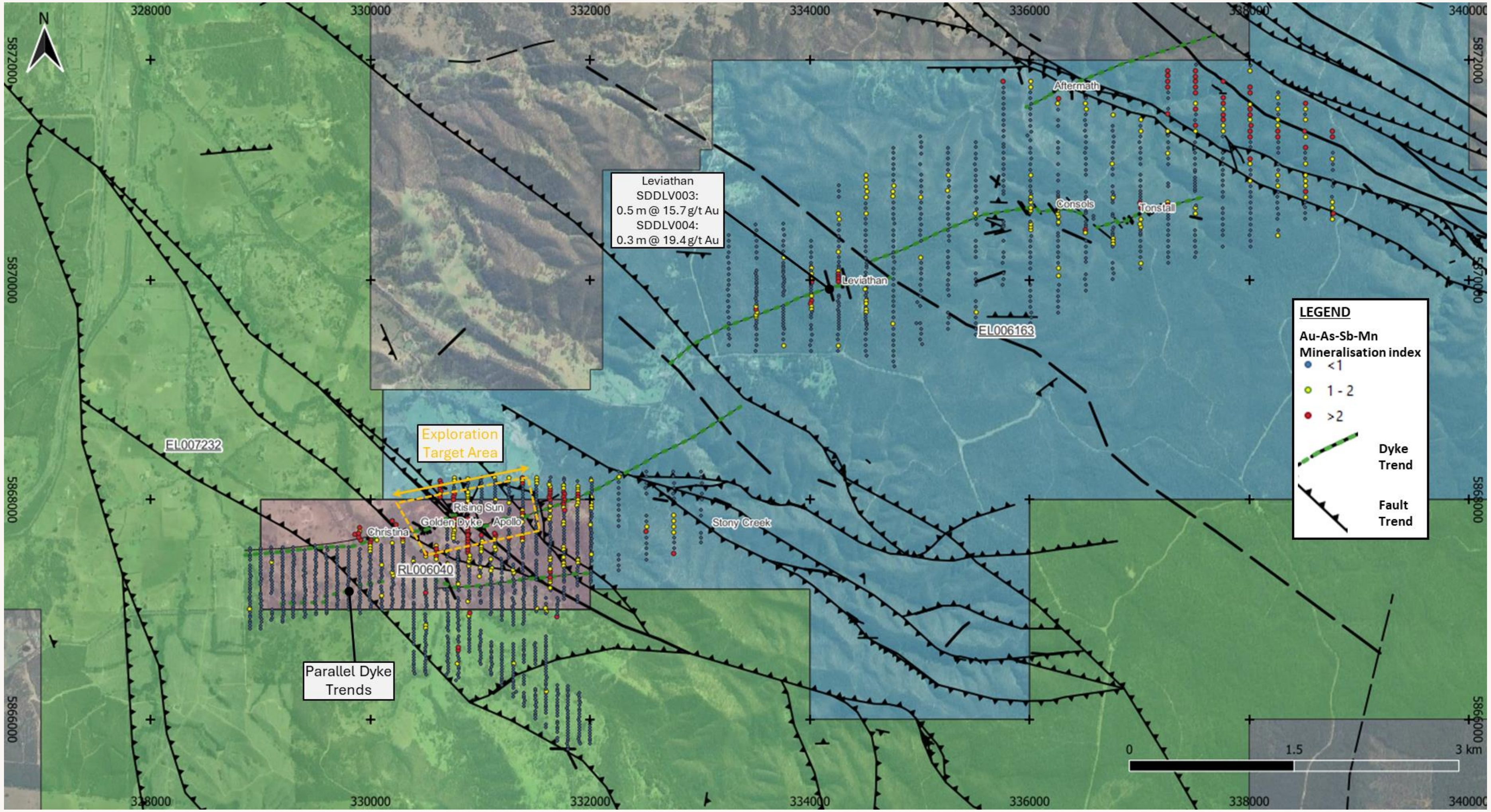
60km north of Melbourne

Second discovery of this revolutionary deposit type

Proof that Fosterville wasn't a one-off miracle



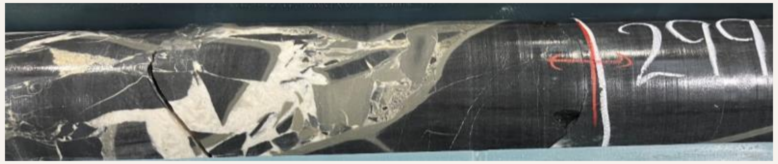
Prospect Scale Map



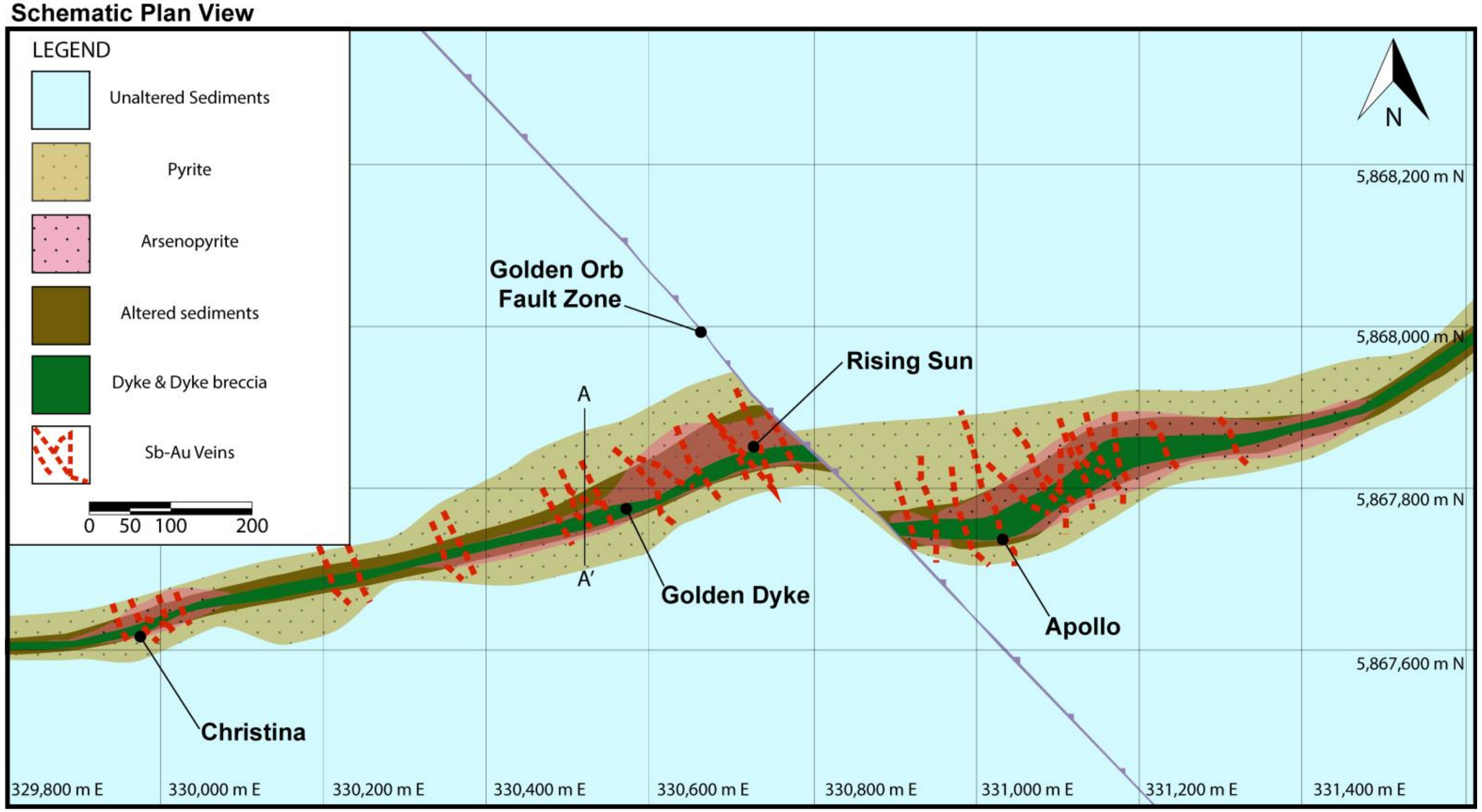
Schematic Plan View Main Drill Area – The Golden Ladder

- **Ladder rails extend over 10km** of strike. Core area drilled over 1.5km
- **"Rungs" extend** from surface to **1.1km depth,** Each "rung" **20-100m long,** Apollo av. width **4.2m (median 3.8m)**, Rising Sun av. width **2.8m (median 2.4m)**, Golden Dyke av. Width **3.2m (median 2.3m)**
- **83 "rungs"** identified to date
- **Continuity informed by structural data, geostats (CV<2), geological likeness, predictability and 50 yr mining**

SDDSC079, 548 m; Complex dyke-sediment interaction, with dyke fragments (beige), altered and unaltered sediment fragments, with partial quartz vein matrix.

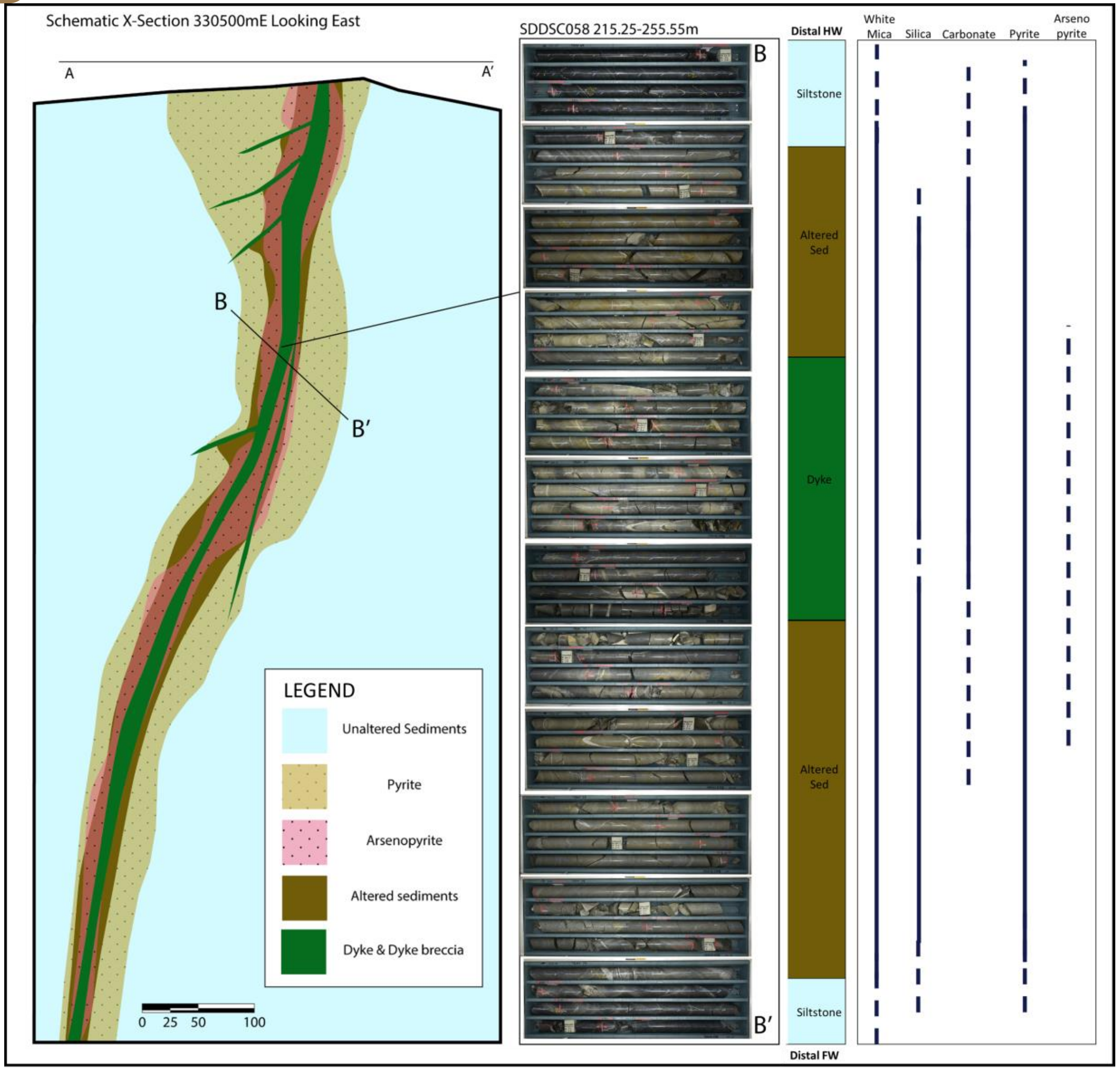


SDDSC106, 299.8 m; quartz-vein matrixed dyke breccia, with angular sediment and altered sediment fragments with quartz vein-breccia matrix



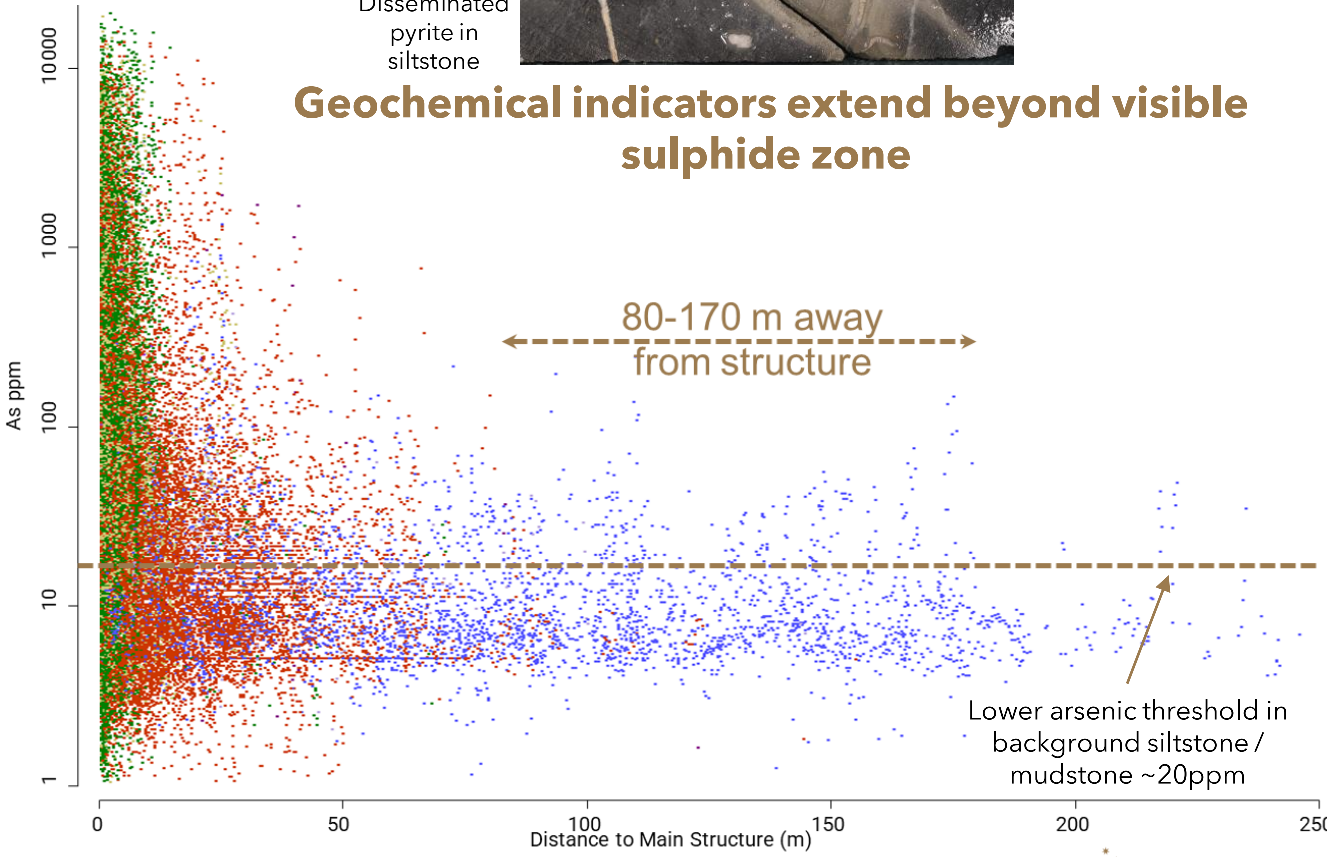
Re-Os geochronology on Arsenopyrite returns a weighted mean age of 379 ± 1 Ma for the mineralisation (Geological Survey of Victoria 2024)

Alteration Profile: Large Deposits Have Large Footprints



A 200m thick host to mineralisation. Visually identifiable.

Geochemical indicators extend beyond visible sulphide zone



Getting Better

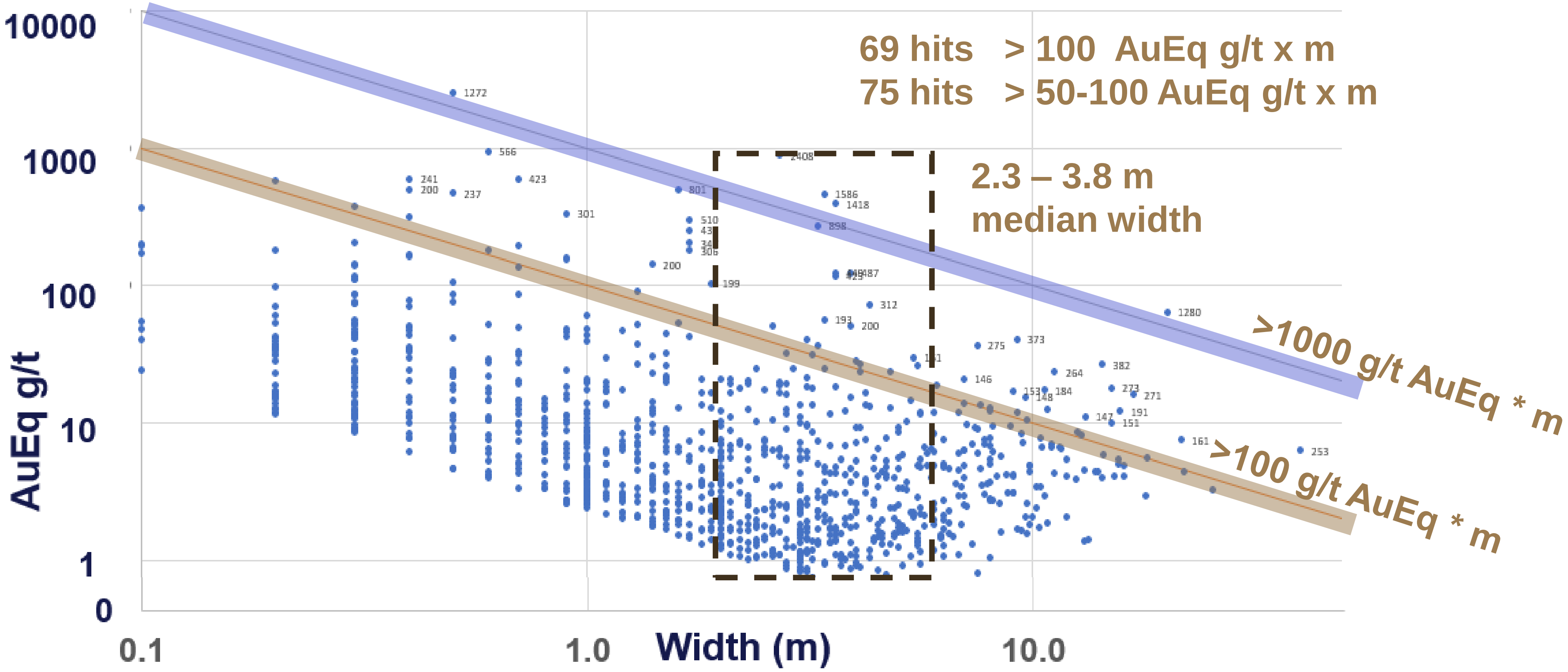
Drilled in last 6 months

Rank	Hole-ID	From	To	Length	Au g/t	Sb%	AuEq g/t	AuEqgtm	Text	Cut
1	SDDSC107	684.3	687.0	2.7	891.2	0.2	891.7	2408	2.7 m @ 891.7 g/t AuEq (891.2 g/t Au, 0.2% Sb) from 684.3 m	2m @1 g/t AuEq
2	SDDSC161	508.4	511.8	3.4	451.3	0.2	451.8	1536	3.4 m @ 451.8 g/t AuEq (451.3 g/t Au, 0.2% Sb) from 508.4 m	2m @1 g/t AuEq
3	SDDSC077B	737.1	740.7	3.6	391.9	0.8	393.8	1418	3.6 m @ 393.8 g/t AuEq (391.9 g/t Au, 0.8% Sb) from 737.1 m	2m @1 g/t AuEq
4	SDDSC091	430.0	450.0	20.0	62.7	0.5	64.0	1280	20.0 m @ 64.0 g/t AuEq (62.7 g/t Au, 0.5% Sb) from 430.0 m	2m @1 g/t AuEq
5	SDDSC145	876.4	876.9	0.5	2541.9	1.1	2544.5	1272	0.5 m @ 2,544.5 g/t AuEq (2,541.9 g/t Au, 1.1% Sb) from 876.4 m	2m @1 g/t AuEq
6	SDDSC092	681.6	684.9	3.3	267.8	1.8	272.0	898	3.3 m @ 272.0 g/t AuEq (267.8 g/t Au, 1.8% Sb) from 681.6 m	2m @1 g/t AuEq
7	SDDSC082	417.4	419.0	1.6	500.3	0.1	500.6	801	1.6 m @ 500.6 g/t AuEq (500.3 g/t Au, 0.1% Sb) from 417.4 m	2m @1 g/t AuEq
8	SDDSC144	776.2	776.8	0.6	935.3	3.3	943.3	566	0.6 m @ 943.3 g/t AuEq (935.3 g/t Au, 3.3% Sb) from 776.2 m	2m @1 g/t AuEq
9	SDDSC162	705.9	709.8	3.9	136.1	0.1	136.4	532	3.9 m @ 136.4 g/t AuEq (136.1 g/t Au, 0.1% Sb) from 705.9 m	2m @1 g/t AuEq
10	SDDSC137W2	208.2	209.9	1.7	296.2	1.7	300.2	510	1.7 m @ 300.2 g/t AuEq (296.2 g/t Au, 1.7% Sb) from 208.2 m	2m @1 g/t AuEq

Consistent grade increase with more data, higher tenor material being drilled and geostatistical support.

SDDSC161 intercept: *0.2 m @ 4,700 g/t Au and 0.26% Sb* from 511.3 m showing abundant visible gold in a quartz-carbonate-stibnite vein. Part of a wider zone grading 3.4 m @ 466.4 g/t AuEq (466.0 g/t Au, 0.2% Sb) from 508.4 m. Core diameter is 63.5 mm.

Database Analysis: Grade vs Width



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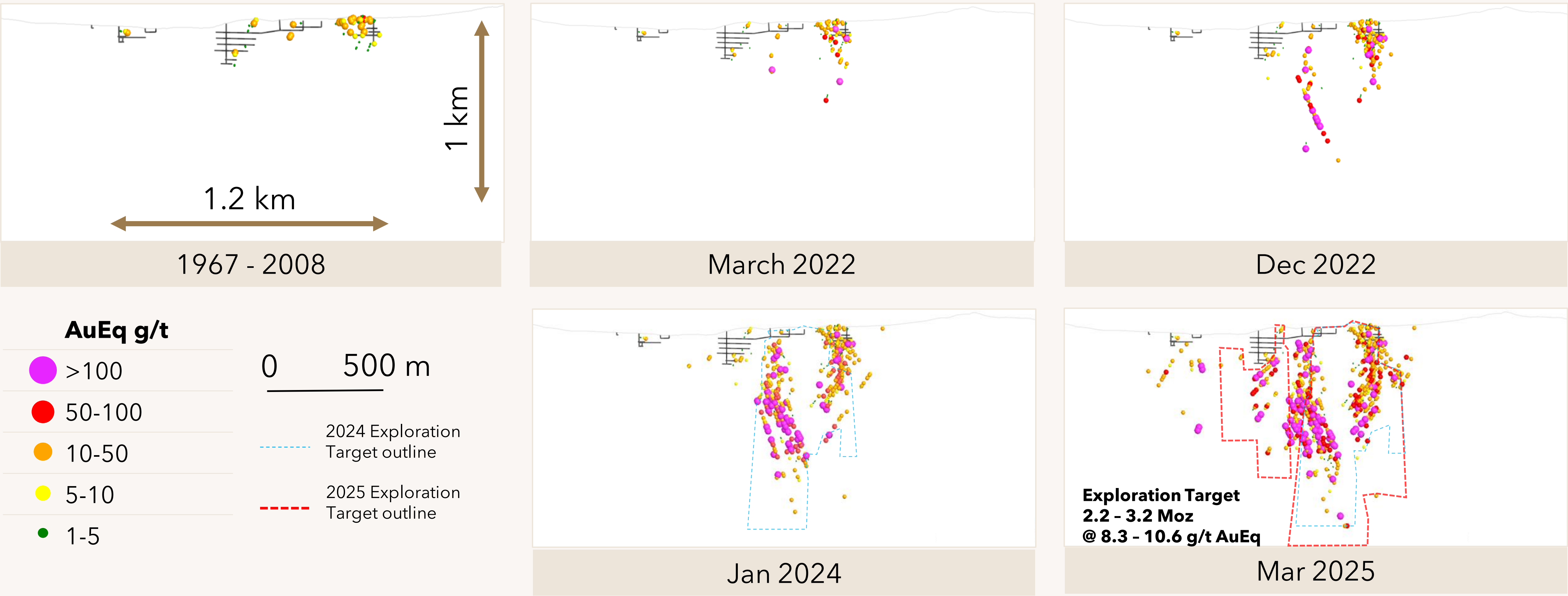
Drill Bit Momentum, Deeper, Higher Grade, More Frequent

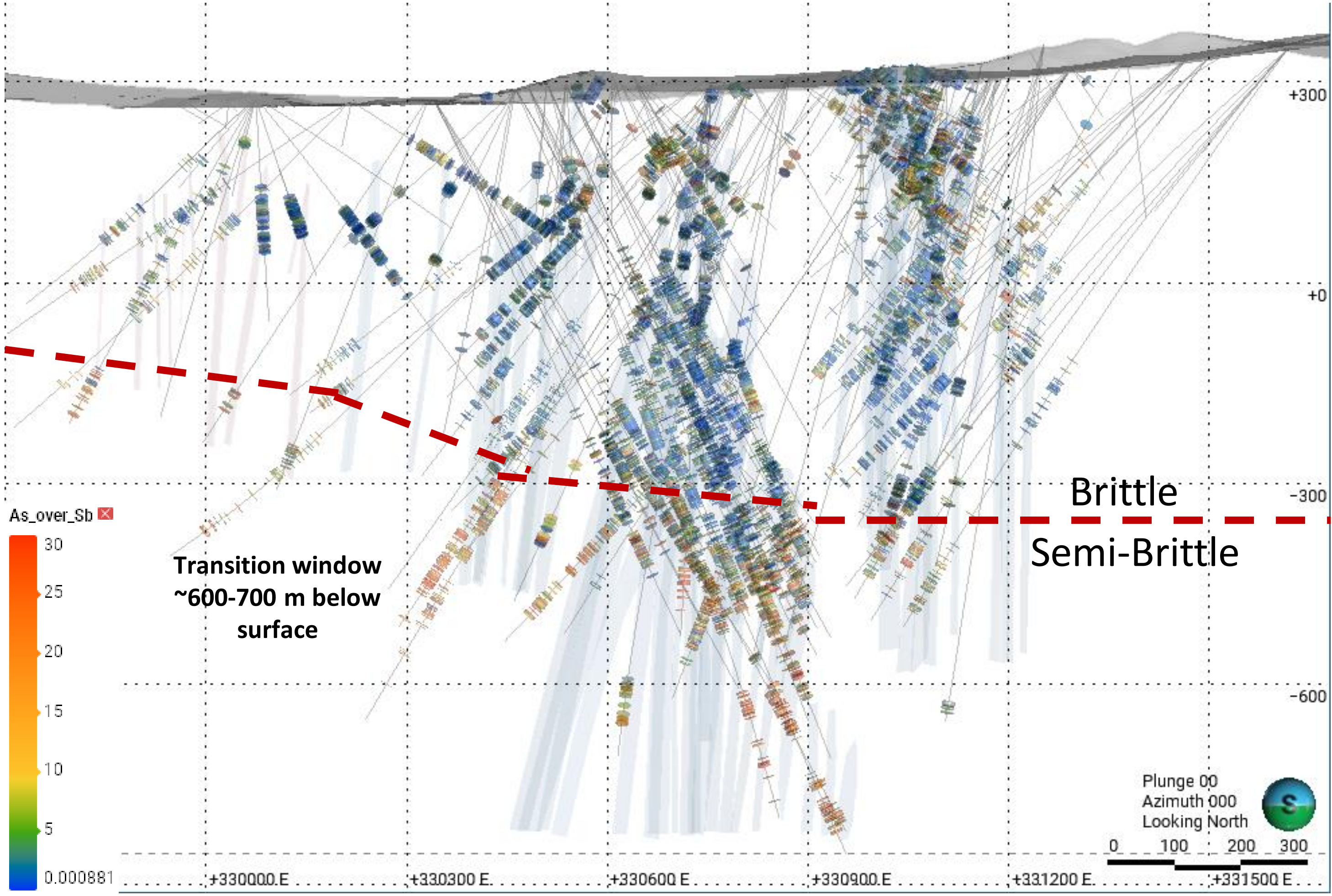


Changes with Depth at Sunday Creek

Dominant brittle features

Quartz-carbonate-stibnite extension veins in altered dyke

Decreasing Antimony
Fibrous Sulphosalts
Shear veins

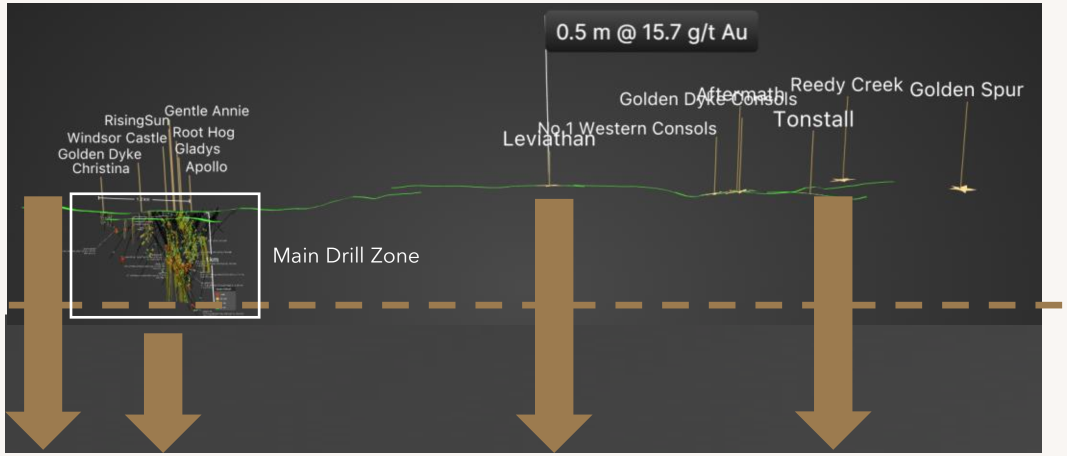


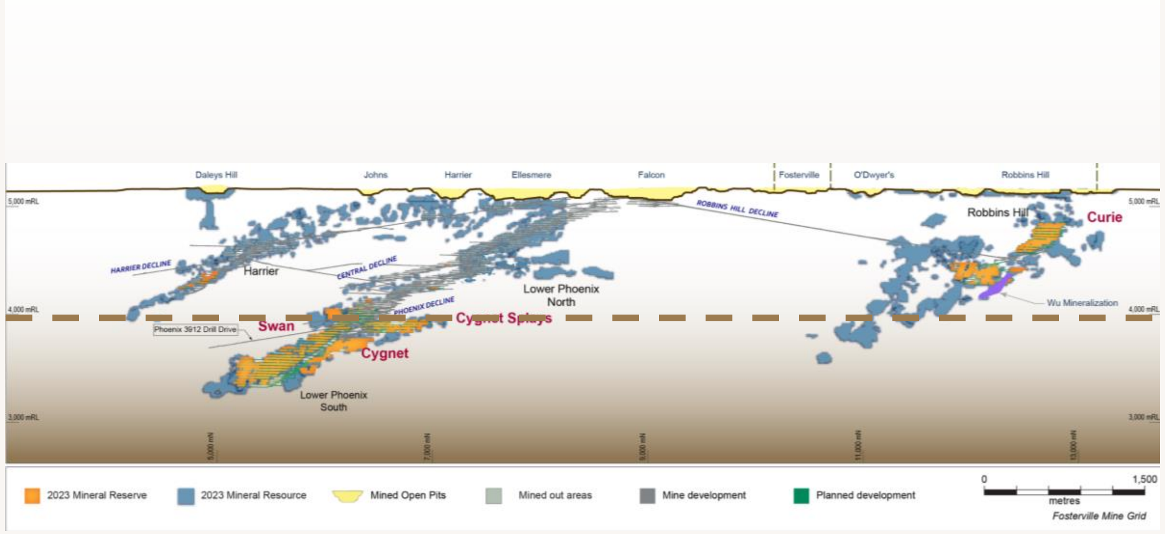
Exploration Optionality

Depth Extension is Likely, Could Double. 90% of Trend Remains to be tested

Sunday Creek

Fosterville





0

10 km

Source: https://s21.q4cdn.com/374334112/files/doc_downloads/GeologyMaps/2024/Item-37-Fosterville-Composite-Longitudinal-Section.png

Victoria's Golden Renaissance Timeline

1851-1919

The original gold rush - Victoria produced more than one third of global ounces in the 1850's

1894

WA overtook Victoria ~43 years after Victoria's gold rush began

2015-2025

Victoria back on the **global map**

1901

1890

The Golden Dyke Mine

Economic Renaissance
The Data Shows Over Last 6 months Victoria is #1

Four major Victorian mines permitted since Dec 2024

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TRENDING RESOURCE TECH LIFE SCIENCE | GOLD PRICE SILVER PRICE COPPER PRICE OIL

CRITICAL METALS

Victoria Improves Permitting to Back Critical Minerals Sector

Gabrielle De La Cruz | Dec. 16, 2024 09:20AM PST

Share

- Critical Minerals Priority Development Zones
- *"**Victoria is open for business** – that's why we're unlocking industrial land, streamlining investment pathways, slashing red tape and backing new and existing industries,"* concluded Premier Jacinta Allan.
- Environmental effects statement (EES) cut assessment review to a **maximum of 18 months**.

Victoria green lights two mineral sands projects

OLIVIA THOMSON
December 10, 2024, 3:37 pm

Fosterville gets the green tick

DYLAN BROWN
May 26, 2025, 10:22 am

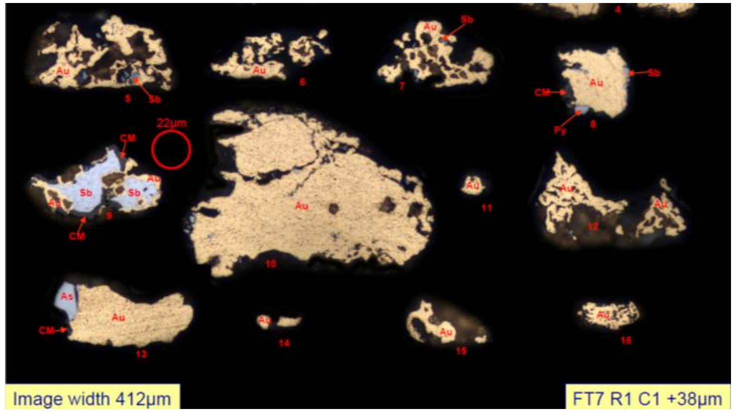
Donald project gains final regulatory approval

OLIVIA THOMSON
6 days ago

Metallurgy

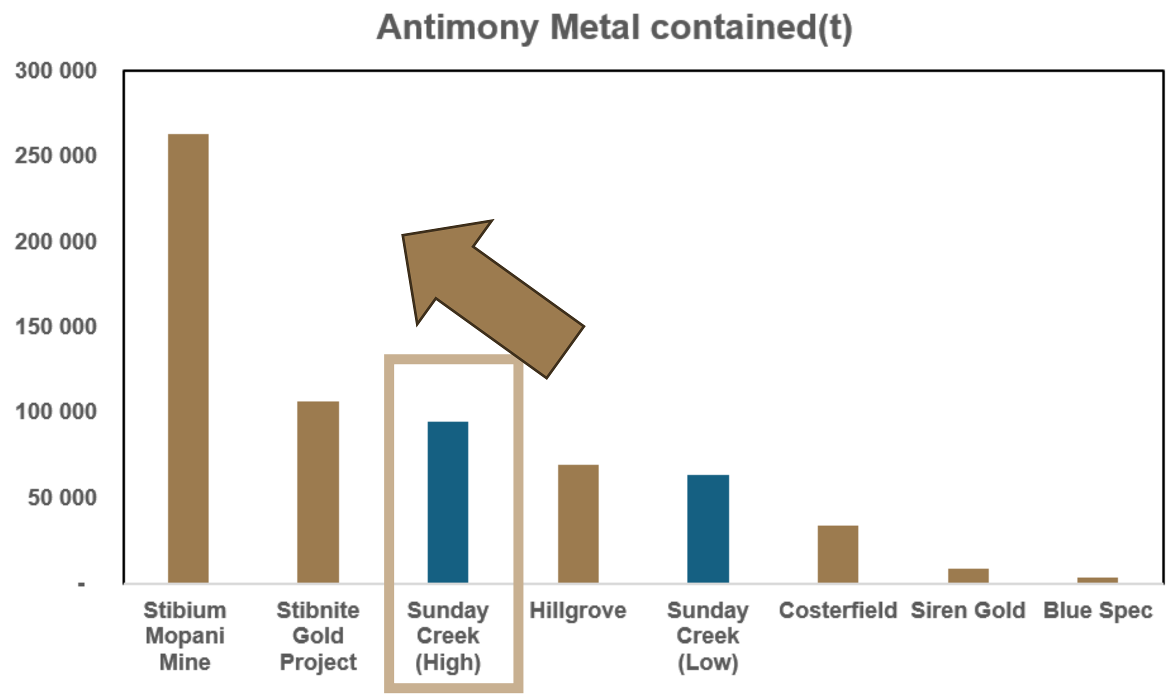
Non-refractory, simple gravity-flotation flow sheet

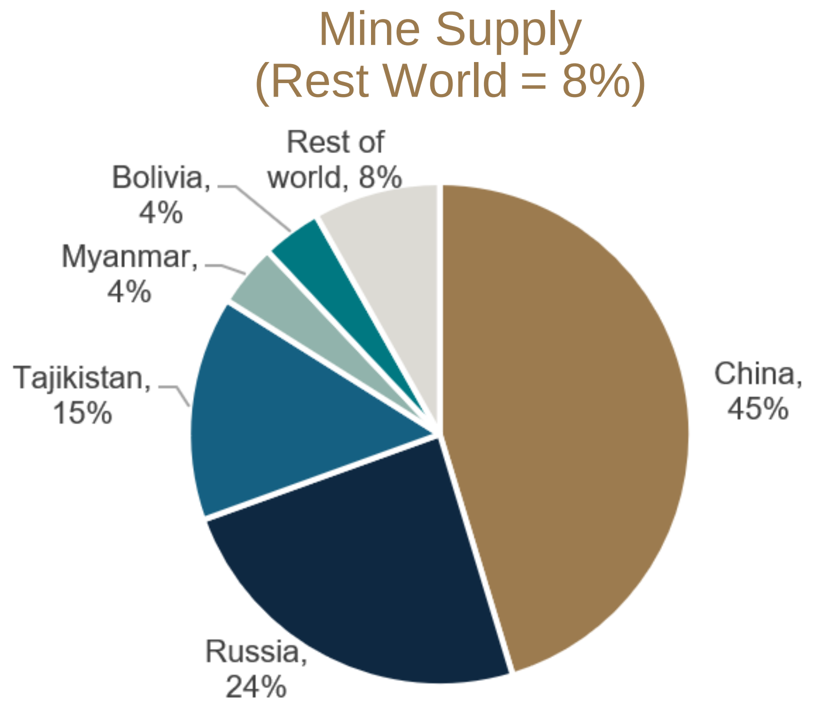
Metallurgical Test Work



- Non-refractory native gold (82% - 84%).
- Overall **gold recovery of 92.3% to 95.6%** across three product streams:
  1. Gravity gold concentrate (**37.3 – 51.4% recovered gold**).
  2. Antimony-gold concentrate (**28.8 - 36.5% recovered gold**): Antimony grades 48.2 – 53.1%, gold grades up to 93.2 g/t and arsenic grades 0.1% to 0.2% (well below 0.6% thresholds). Antimony recovery 83.2% to 92.7%.
  3. Sulphide concentrate (**15.5-18.0% recovered gold**)

Antimony – Defence Strategic, US and Europe Need





- China holds ~1/3 of global antimony reserves and ~50% of world supply
- China restricted exports in September 2024 (97% drop in exports)
- Prices have spiked 4-5x since supply restrictions
- Sunday Creek is 3rd largest in the Western World and increasing
- US defense stockpile: only 1,100 tons vs. 23,000 tons of industrial consumption (2023)
- Major national security implications

Our People

Locally based staff – living in the communities in which we work

Australian based board – focused on creating an ethical, shared value company with strong ESG credentials that employees and investors can be proud of

Strong relationships: Community Reference Group, Shire, Taungurung Lands and Waters Council, State and Federal Government

Directors

Tom Eadie

Non- Executive Chairman

Explorer, mining executive and company director with many significant mineral discoveries and several successful companies to his name (Pasminco, Syrah, Copper Strike)

Geologist with over 40 years' experience in the resources industry

Michael Hudson

President & CEO, Director

Explorationist,entrepreneur, company director and manager, developed and financed mineral exploration properties globally over 30 years. Key member behind multiple discoveries. Co-founder and director of Hannan Metals Ltd (TSXV:HAN)

Georgina Carnegie

Non-Executive Director

Experienced executive within Australian government and global corporate sectors

Advisory roles in public and private mining and insurance sectors, OECD, Asian business councils and Australian university sector

David Henstridge

Non-Executive Director

Geologist with over 50 years' experience in the mining industry including 20 years in managing public-listed companies

Associated with many mineral discoveries worldwide including in Australia, Peru & Finland

Senior Management

Michael Frame
Chief Financial Officer
Mr. Frame has over 17 years of experience in commercial and financial functions with gold and copper mining companies. He previously served as CFO at AIC Mines Limited (ASX) and Group Finance Manager at Evolution Mining Limited. He holds a Bachelor of Commerce, Bachelor of Economics, and Graduate Diploma in Materials Science from Monash University, and is a member of CPA Australia and AusIMM.

Kenny Bush
Exploration Manager
Experienced exploration and mine geologist specialising in 3D geological and structural modelling. He has worked extensively in Victoria on some of the highest-grade gold mines in the world including Costerfield and Fosterville and has provided detailed exploration and geological models for many Victorian exploration and mining companies.

Mark McOnie
Chief of Staff
Mr McOnie brings 25+ years of expertise in people strategy, organizational design, and leadership development. An accredited Predictive Index facilitator and Associate Partner with Humanostics, he partners with CEOs and Boards to align workforce capability with growth horizons. His background spans executive search and organizational consulting across ASX-listed companies and growth venture

Lisa Gibbons
Manager Community Relations External Affairs
30+ years' experience as a geologist in exploration & resource development
Won the MCA Victoria 2022 Exceptional Woman in Victorian Resources Award for her career achievements, advocacy of women and contribution to social licence and the community

Nicholas Mead
Corporate Development Manager
Over 25 years experience in business development and investor relations primarily in the global mining investment sector. He has focussed on capital raising in both private equity and public markets and developing and maintaining relations with investors, consultants and stakeholders.

Mariana Bermudez
Corporate Secretary, Canada
Over 20 years as a corporate secretary, primarily in junior mining companies. She has extensive experience in providing corporate secretarial, governance, compliance, and disclosure consulting services to various Canadian public-listed issuers on Toronto Stock Exchange, TSX Venture Exchange, OTC Markets, NYSE-MKT and Nasdaq First North.

Justin Mouchacca
Company Secretary, Australia
18 years' experience in public company responsibilities including statutory, corporate governance and financial reporting requirements. He is a Chartered Accountant and has been appointed Company Secretary and Financial Officer for a number of entities listed on the ASX and unlisted public companies.

Progress

- Rare Global Asset
- Highest hit rate globally, few high-grade global deposits, Tier 1 location, growing
- Large (and growing) Western Sb Deposit (defence critical)
- Large exploration upside, only 10% of trend tested
- Government Open For Business
- Seasoned team focussed on value creation per share, supportive shareholders to underpin value creation lifecycle

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