METALS TECH LIMITED

ASX: MTC

ASX RELEASE // 9 July 2025

Second Tranche Strategic Investment Received MetalsTech Limited Advancing the Sturec Gold Mine

HIGHLIGHTS

- **MetalsTech has confirmed receipt of the Tranche 2 Strategic Investment with a private ultra-high net worth investor raising $2.0 million (Placement) at an issue price equal to 15 cents per share**
- **Securities will be issued using the Company's existing placement capacity pursuant to ASX Listing Rule 7.1**
- **Funds raised from the Placement will be applied towards balance sheet strengthening, general working capital and the completion of the Pre-Feasibility Study (PFS) on the Company's flagship 2.7Moz Sturec Gold Project in Slovakia**
- **Recently completed Scoping Study update demonstrated a robust underground gold mining operation at Sturec delivering an NPV_8 of US$768 million and an IRR of 162% on a pre-tax basis (based on a conservative gold price of US$2,500 per ounce)**
- **Significant "mine ready" opportunity exists at Sturec, complemented by exploration upside and growth potential of the existing JORC (2012) Mineral Resource**
- **MetalsTech is well funded to meet its strategic objectives, with a tight shareholder register, leveraged to key development milestones**

MetalsTech Limited (ASX: MTC) (the **Company** or **MTC**) is pleased to announce the Company has confirmed receipt of the Tranche 2 Strategic Investment with a private ultra-high net worth investor raising $2.0 million (before costs) at an issue price equal to 15 cents per share (**Placement**).

Refer to ASX announcement dated 26 March 2025 for further details.

Pursuant to the Agreement, the investor has subscribed for 13,333,334 fully paid ordinary shares at a subscription price of 15 cents per share for a total investment of $2.0 million. The Company confirms that cleared funds have been received in line with the Subscription Agreement.

Securities will be issued using the Company's existing placement capacity pursuant to ASX Listing Rule 7.1.

A Cleansing Prospectus will be lodged with ASX and ASIC in the coming days pursuant to the Subscription Agreement and the cleared funds received.

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The funds raised from the Placement will be allocated towards completion of the PFS, balance sheet strengthening and general working capital.

Commenting on the receipt of the Tranche 2 Placement funds, Executive Director Mr Gino D'Anna, stated:

"The Sturec Gold Mine represents a unique investment opportunity combining a scalable long-term production operation together with significant exploration upside from the regional exploration targets as well as extension drilling underneath the current resource. The Company remains focused on delivering the PFS and unlocking the next value accretive milestone.

We remain in a high gold price environment with gold remaining above US$3,300 per ounce and we welcome our new shareholder onto our register. It is an exciting time for MetalsTech and we look forward to completing the PFS as we set our sights on monetising the Sturec Gold Mine."

Minmetals Securities Co., Ltd acted as sole advisor to the Company and will be paid a transaction fee by the Company.

The Company remains focused on unlocking the tremendous value opportunity at the flagship 2.7Moz Sturec Gold Project in Slovakia through progression of the Pre-Feasibility Study which is expected to be completed before the end of the year.

ENDS

This announcement has been authorised by the Board of Directors of MetalsTech Limited.

For further information please contact:

COMPANY

Gino D'Anna
EXECUTIVE DIRECTOR

P. +61 400 408 878

E. gino@metalstech.net

INVESTOR RELATIONS

Nathan Ryan
INVESTOR RELATIONS

P. +61 420 582 887

E. nathan.ryan@nwrcommunications.com.au

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

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