ASKARI

ASX: AS2

ASX ANNOUNCEMENT | 9 July 2025

ASKARI METALS TO HOST SHAREHOLDER WEBINAR ON TRANSFORMATIONAL NEJO GOLD PROJECT ACQUISITION

Askari Metals Limited (ASX: AS2) ("Askari" or "Company") is pleased to invite shareholders and investors to attend a live webinar hosted by Gino D'Anna Executive Director, to discuss the Company's recently announced transformational Nejo Gold Project acquisition, located in central-western Ethiopia.

This webinar will provide an opportunity for shareholders and investors to ask questions directly regarding the acquisition and the Company's strategic direction.

Webinar Details:

- **Date:** Tuesday, 15th July 2025
- **Time:** 11am AEST (9am AWST)
- **Platform & Registration:** : https://zoom.us/webinar/register/2717519344757/WN_exMe7C8nQIiY7Vx4NKIXcw
- **Submit Questions to:** info@askarimetals.com

A link to the webinar replay will be posted on the website and social media after the webinar for those who are unable to attend on the day.

We encourage all shareholders and interested investors to register for this webinar.

This announcement is authorised for release by the Board of Askari Metals Limited.

- ENDS –

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT ASKARI METALS

Askari Metals is a focused Southern African exploration company. The Company is actively exploring and developing its Uis Lithium Project in Namibia located along the Cape-Cross – Uis Pegmatite Belt of Central Western Namibia. The Uis project is located within 2.5 km from the operating Uis Tin-Tantalum-Lithium Mine which is currently operated by Andrada Mining Ltd and is favourably located with the deep-water port of Walvis Bay being less than 230 km away from the Uis project, serviced by all-weather sealed roads. In March 2023, the Company welcomed Lithium industry giant Huayou Cobalt onto the register who remains supportive of the Company's ongoing exploration initiatives.

The Company acquired the Matemanga Uranium Project in Southern Tanzania which is strategically located less than 70km south of the world-class Nyota Uranium Mine. Askari Metals is actively engaged in due diligence to acquire further uranium projects in this emerging tier-1 uranium province.

The Company is currently assessing its options for a value-add divestment strategy of the Australian projects which includes highly prospective gold, copper, and REE projects.

For more information please visit: www.askarimetals.com

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.