09 July 2025

ASX RELEASE

MARQUEE COMPLETES INITIAL DRILLING AT MT CLEMENT & RECEIVES R&D TAX INCENTIVE REBATE

HIGHLIGHTS

- **1,346 m drilled across 7 RC holes at Eastern Hills Prospect.**
- **Phase 1 drill program is seeking to confirm strike and depth extensions to historical mineralisation and identify new mineralised structures.**
- **Samples received by ALS Laboratories with assays expected ~3 weeks.**
- **MQR has received a A$469,095 cash rebate from the Australian Federal Government's R&D Tax Incentive program.**

Marquee Resources Limited ("Marquee" or "the Company") (ASX: MQR) is pleased to report the successful completion of its initial RC drilling campaign at the Eastern Hills Antimony/Gold Prospect within the Mt Clement Project in Western Australia. A total of 1,346 metres were drilled across seven RC holes, exceeding the original six-hole plan.

Marquee also wishes to announce that it has received a A$469,095 cash rebate from the Australian Federal Government's Research and Development Tax Incentive program in respect of eligible research and development ('R&D') expenditure for the year ended 30 June 2024.

Executive Chairman Charles Thomas commented:

"We are highly encouraged by the technical outcomes from our first phase of drilling at Mt Clement. During this initial program, our geological team focused on confirming the known mineralisation and identifying potential extensions to these zones."

"Samples from the completed drilling have now been submitted to ALS Laboratories for analysis, and we anticipate receiving assay results in approximately three weeks. These results will be instrumental in refining our targets for the fully permitted Phase 2 drilling program. Marquee remains committed to advancing Mt Clement through cost-effective exploration designed to deliver significant value to our shareholders."

"I look forward to updating our shareholders and the broader investment community on the Phase 1 results and the commencement date of the Phase 2 drilling program in the coming weeks."

Table 1 -Drill hole collar location table.

Drillhole	Easting	Northing	RL	Max depth
MQRC389	410236	7474279	177	186
MQRC390	410319	7474413	158	180
MQRC391	410315	7474414	171	149
MQRC392	410322	7474475	177	146
MQRC393	410409	7474472	182	210
MQRC394	410273	7474378	178	210
MQRC395	410243	7474341	180	265

This announcement has been authorised by the Board of Marquee Resources Limited.

For further information, please contact:

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The Mt Clement Project

The Mt Clement Project is located 30km SW of Black Cat Syndicate's (ASX:BC8) Paulsens gold mine, at the western end of the Ashburton Basin in the northern Capricorn Orogen. Mineralisation at the Mt Clement deposit (ASX:BC8) consists of economic quantities of gold (Au), copper (Cu), antimony (Sb), silver (Ag), and lead (Pb) with arsenic (As) a key indicator. The nearby Eastern Hills Antimony deposit contains economic quantities of antimony (Sb), silver (Ag), and lead (Pb). Artemis Resources (ASX:ARV) declared a JORC 2012 compliant maiden MRE of 1.3Mt at 1.7% Sb, 2.5% Pb and 24g/t Ag (22,400t contained Sb) using a 1.0% Sb cutoff grade in 2013 (refer ASX:ARV release 29 November 2013), overlaying Marquee's tenure with mineralisation open along strike and to depth.

The current understanding of the geology of the Mt Clement Project area, however, is simplistic with rock units broadly mapped as the Ashburton Formation. The Company has identified several prospects, where potential antimony and gold mineralisation will be further targeted.

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Marquee Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.