TRIGG

ASX ANNOUNCEMENT 21 May 2025

ANTIMONY DOWNSTREAM EXPERT APPOINTED TO SPEARHEAD SMELTING DIVISION & US FEDERAL FUNDING INITATIVES

HIGHLIGHTS

- Trigg is pleased to announce the appointment of highly experienced antimony downstream expert Wiehann Kleynhans to spearhead downstream and smelting processes at the Antimony Canyon Project, Utah.

- Wiehann played an instrumental role and led the construction of the world's largest Antimony smelter outside China and Russia, in Oman under his previous executive employment at Strategic & Precious Metals Processing (SPMP). Wiehann also played an essential role in SPMP securing numerous global Antimony offtakes agreements under his leadership.

- This appointment is a pivotal step in transforming Trigg to a vertically integrated supplier of conflict free antimony sourced from a Tier 1 Jurisdiction to the western economy.

- The Antimony Canyon Project was **historically mined and played a significant role** in securing domestic antimony during heightened periods of conflict.

- In line with its stated strategy of becoming a major player in the Antimony market, Trigg will develop plans that include a downstream smelter in conjunction with discussions with the US government for federal funding initiatives.

- Trigg intends to engage with the following US federal initiatives:
    - **Exim Bank** – Submission to support US based financing including funding packages to support the production of critical minerals.
    - **DPA Title III** - Application to support domestic (US) based processing and strategic metals development.
    - **FAST-41** - An Act designed to expedite federal permitting for large infrastructure projects.

- Perpetua Resources (NASDAQ: PPTA, market cap ~$1.5B AUD as at 20 May 2025) recently received significant government funding incentives including fast tracked permits, and United States Antimony Corp (NYSE: UAMY, market cap ~$481m AUD as at 20 May 2025) have engaged with the US government to do the same.

Trigg Minerals Limited (ASX: **TMG**, OTCQB: **TMGLF**) ("**Trigg**" or the "**Company**") is pleased to announce the appointment of Wiehann Kleynhans as Vice President, US Downstream Operations. He will lead Trigg's smelting and processing strategy in North America. His appointment follows Trigg's recent acquisition of the Antimony Canyon Project (ACP) in Utah, USA. Further details regarding the ACP acquisition are set out in the Company's ASX announcement dated 20 May 2025.

Mr Kleynhans is an experienced geologist, resource and commodity analyst and dealmaker with deep experience in the global antimony sector. From 2021 to 2024, he was Head of Business Development at Strategic & Precious Metals Processing (SPMP) in Sohar, Oman, where he played an instrumental role in driving expansion and growth of international sourcing and supply chains for raw antimony as a member of the Executive Management Team. He oversaw the establishment of a global Business Development team, actively engaged in commercial negotiations and was involved in numerous off-take agreements.

Mr Kleynhans also developed and executed a global feedstock sourcing and trading strategy based on analysis and understanding of the international antimony market and fostered trusted business relationships with current and new suppliers to position SPMP as a global player in the antimony market.

Recently, Mr Kleynhans has been working as an independent antimony market specialist, based in South Africa. Previously, he held Business Development Manager, Performance Improvement and Operational Readiness roles at MMG Limited and was Associate Director – Corporate Finance at Ernst and Young (EY) in South Africa.

In his role at Trigg, he will develop a strategy for North America, which will include options for downstream processing (smelter); form partnerships with key industry and government players in North America; identify and negotiate possible offtake agreements with international antimony traders; assist Trigg with obtaining USA government funding for exploration and development and assist with due diligence on future antimony projects.

Trigg Minerals Managing Director Andre Booyzen said: *"Our ability to attract a candidate of Wiehann's calibre is a testament to the quality and potential of our two major antimony projects and the team we are assembling to take these projects forward. Wiehann is an antimony specialist with years of experience in negotiating offtake deals and understands the market forces for this commodity, and we are excited to bring his level of expertise to our team.*

Our focus is on taking the Antimony Canyon and Wild Cattle Creek projects into development and executing the strategy that will bring our company and shareholders the best value from that process. Wiehann will help us achieve that."

Ends

Announcement authorised for release by the Board of Trigg Minerals Limited.

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COMPLIANCE STATEMENTS

Forward-looking statements

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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Previous disclosure

This announcement contains a reference to a prior announcement, which has been cross-referenced to previous market announcement made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements, and that all material assumptions and technical parameters underpinning those results continue to apply and have not materially changed.