

Senior U.S. Federal Officials at Treasure Creek Project

Felix Gold Limited (ASX: FXG) is pleased to announce that it recently hosted senior representatives from the U.S. Environmental Protection Agency and the Federal Permitting Improvement Steering Council (Permitting Council) at its flagship Treasure Creek Antimony Project.

Highlights:

- **High-Level Federal Visit:** Senior officials from the EPA and Permitting Council visited the site to observe Felix Gold's antimony activities
- **Strategic Alignment:** Project showcased a potential antimony supply solution to the U.S. antimony supply crisis following China's February 2025 export ban

The delegation included senior staff from:

- EPA Region 10
- EPA Office of Water
- Permitting Council
- FAST-41 Infrastructure Portfolio Management and Engagement

Emily Domenech, Permitting Council Executive Director, commented:

*"Critical mineral projects are a top priority for the Trump Administration. I appreciate the **Felix Gold** team giving us a first-hand look into their work. Our visit helps us understand how the Permitting Council can best support timely reviews of this important antimony project, as we work to develop a stronger domestic supply chain for critical minerals while reducing our reliance on China."*

Felix Gold's Executive Director, Joe Webb, commented:

"During their visit, federal agencies provided feedback that Treasure Creek is one of the most infrastructure-ready and well-serviced projects at near shovel-ready status that they have visited, highlighting our extensive baseline studies, proactive community consultation, and advanced yet small-scale potential design — a project capable of delivering meaningful outcomes for the United States. Having federal agencies on site is a major milestone, providing important feedback to other Federal Agencies currently assessing a range of support for Treasure Creek."



Fig. 1: Emily Domenech, Executive Director of the Permitting Council, and EPA Region 10 staff, hosted by Felix Gold at Treasure Creek.

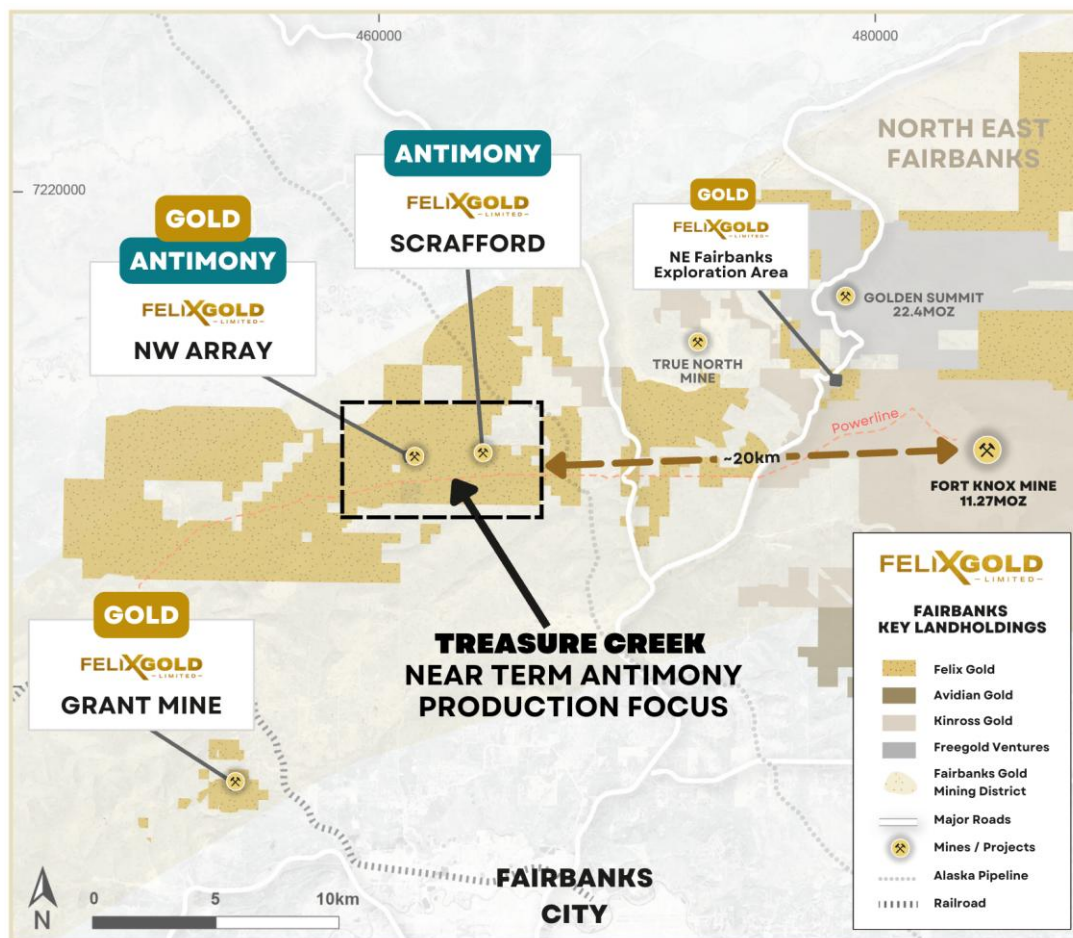


Fig 2. Location of Treasure Creek

Strategic Context and Market Opportunity

The visit comes at a critical juncture for U.S. antimony supply security. Following China's February 2025 complete ban on antimony exports to the United States, and with China, Russia and Tajikistan together controlling over 90% of global production, securing domestic supply has become a national security imperative. Antimony prices have surged over 300% since early 2024, from approximately US\$13,000 to over US\$58,000 per tonne, according to industry pricing data from Fastmarkets and Argus Media., reflecting severe supply constraints.

Felix Gold considers this visit material as it demonstrates direct U.S. federal agency engagement with the Treasure Creek Antimony Project at a time when the U.S. Government has issued multiple Executive Orders prioritising secure domestic supply of critical minerals, including antimony. The Company has previously announced that it is assessing the near-term production potential of antimony at Treasure Creek and has made formal submissions to the U.S. Government regarding potential support for this work. In this context, the visit represents a substantive milestone in advancing the Company's plans to assess the near term viability of U.S. antimony supply.

Project Advantages

Treasure Creek's antimony highlights include:

- **Grade:** In the history of S&P Global's database for grade x width comparisons for drill intercepts, Felix Gold holds 9 of the top 10 in the U.S. and 5 of the top 7 globally
- **Brownfield Advantage:** Site of the historic Scrafford Antimony Mine, Alaska's second-largest antimony producer, which supplied the U.S. government from 1915 to 1977
- **Infrastructure:** Located 20 minutes from Fairbanks with existing road access, power, and a skilled workforce
- **Processing:** Metallurgical test work has confirmed potential military grade concentrates

Activities

Felix Gold is continuing activities to support assessing the viability of a near-term antimony production opportunity at its Treasure Creek Project. Subject to positive study outcomes and permitting, the company is targeting a development decision that could enable first concentrate production as early as Q4 2025.

- Drilling is still continuing, with an extensive backlog of drill results pending that are expected to start to be released immediately
- Environmental baseline studies progressing
- Engineering and plant design based on standard metallurgical flowsheets
- Community and government stakeholder engagement
- Product marketing
- U.S. Government support processes ongoing

This ASX release was approved for release by the Board.

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Enquiries

Joseph Webb

Executive Director

Felix Gold Limited

Ph: +61 422 955 411

E: joe.webb@felixgold.com.au

Reach Markets

Investor and Media Relations

Ph: 1300 805 795

E: ir@reachmarkets.com.au

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About Felix Gold

Felix Gold Limited (ASX: FXG) is an ASX-listed gold, antimony, and critical minerals discovery business operating in the highly endowed Tintina Gold Province of Alaska in the United States.

Our flagship asset is a substantial landholding in the world-class Fairbanks Gold District, where historical gold production exceeds 16 Moz and historical antimony production shows grades up to 58% Sb from the Scrafford Mine, Alaska's second-largest historical antimony producer.

Felix is currently prioritising antimony exploration at Treasure Creek. This focus on antimony aligns with critical U.S. supply chain priorities while maintaining the project's significant gold potential.

In Fairbanks, our tenements sit within one of the largest gold production centres in the entire Tintina belt and lie in close proximity to both Kinross Gold's Tier 1 gold mine, Fort Knox, and the rapidly growing Freegold Ventures' discovery, Golden Summit. Felix's key projects are located only 20 minutes from our operational base in the central mining services hub of Fairbanks City, Alaska.

This base is a huge advantage for Felix with its existing infrastructure, low-cost power, skilled workforce and long history of gold and antimony production. It allows us to explore year-round and delivers genuine potential development pathways for our assets. Felix's value proposition is simple: we are striving to be the premier gold and antimony exploration business in the Tintina Province through the aggressive pursuit and realisation of Tier 1 gold discoveries.

Visit the [Felix Gold website](#) for more information.

Forward-Looking Statements

Various statements in this release constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward-looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. Felix cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements and references to what events have transpired for other entities, which reflect the view of Felix only as of the date of this release. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Various statements in this release may also be based on the circumstances of other entities. Felix gives no assurance that the anticipated results, performance or achievements expressed or implied in those statements will be achieved. This release details some important factors and risks that could cause the actual results to differ from the forward-looking statements and circumstances of other entities in this release.