

ASX ANNOUNCEMENT**13 JANUARY 2025****PLACEMENT TO RAISE \$1.0M**

Cassius Mining Limited ("Cassius" or "the Company") is pleased to announce it has received firm commitments to raise \$1,000,000 (before expenses) from sophisticated and professional investors to subscribe for 100,000,000 new fully paid ordinary shares in the capital of the Company ("Shares") at 1.0c (\$0.01) per Share ("Placement").

The Placement will be completed under the Company's existing placement capacity under ASX Listing Rule 7.1 and Listing Rule 7.1A.

The funds raised under the Placement will be used for advancing the Soalara project in Madagascar, conducting the Ghanaian litigation claim and working capital purposes.

This is authorised for release to the ASX by the Board.

FURTHER INFORMATION

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