AUSTRALASIAN METALS

ASX Announcement | ASX: A8G | 14 January 2025

$118,000 R&D Tax Refund Received

Australasian Metals Limited (**ASX: A8G**, **Australasian** or the **Company**) is pleased to advise it has received $118,000 as a refundable tax offset for research and development (R&D) expenditure conducted at the Company's Mt Peake and Barrow Creek Projects during the 2023-2024 financial year.

The R&D activities were focused on the development of new spectral sensing technologies to assist with the determination of key geological features associated with lithium-tantalum-caesium (LCT) pegmatites in the North Arunta pegmatite district with CSIRO and UWA.

Australasian Metals Managing Director Dr Qingtao Zeng said: *"A8G has been and will continue to work closely with top geoscientists in Australia to improve our knowledge in targeting favourable geological settings for lithium and uranium related mineralization in the Northern Territory. The R&D refund is a direct benefit to our shareholders and we will continue to use cutting-edge technologies to fast track discoveries in this region."*

This announcement is approved for release by the Board of Directors

ENDS

For Further Information

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