19 May 2025

Dear Shareholder

PRO-RATA NON-RENOUNCEABLE ENTITLEMENTS ISSUE

As announced on 9 May 2025, Tempest Minerals Limited (**Tempest** or the **Company**) is undertaking a non-renounceable rights issue to Eligible Shareholders of one (1) New Share for every two (2) Shares held at an issue price of $0.004 per New Share (together with free-attaching options exercisable at $0.01 on or before 31 May 2027 to be issued on the basis of one (1) option for every four (4) New Shares issued) to raise approximately $1,469,059.67 (before costs) (**Entitlement Offer**). The Entitlement Offer is not underwritten.

The Company lodged a prospectus for the Entitlement Offer (**Prospectus**) with ASIC and ASX on 9 May 2025 and is available on the ASX website, www.asx.com.au.

Cygnet Capital Pty Limited (AFSL 241095) (**Cygnet**) has been appointed Lead Manager to the Entitlement Offer and to advise the Company on the placement of any shortfall shares upon the close of the Entitlement Offer and will receive a 6% fee on all funds raised.

It is proposed that the funds raised from the Entitlement Offer will be applied for the purposes of accelerating exploration at the Company's Projects, to cover the costs of the Entitlement Offer and to provide working capital. For further specifics regarding the use of funds please refer to section 1.3 of the Prospectus.

As an Eligible Shareholder (definition below), you are entitled to participate in the Entitlement Offer.

Eligible Shareholders are those persons who:

- are registered as a holder of ordinary shares in the Company at 7:00pm (AEST) on Wednesday, 14 May 2025 (Entitlement Offer record date);
- have a registered address in Australia or New Zealand; and
- are not in the United States and are not acting for the account or benefit of a person in the United States to the extent such persons hold Shares for the account or benefit of persons in the United States.

A shareholder who is not an Eligible Shareholder will be an **Ineligible Shareholder** and are consequently unable to participate in the Entitlement Offer.

How to access the Entitlement Offer

1. **Online** – The Prospectus and your personalised Entitlement and Acceptance Form (including the BPay® payment details) can be accessed via the following website: https://investor.automic.com.au/#/home.

2. **Paper** – Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance Form from Automic on 1300 288 664 or +61 2 9698 5414 or email corporate.actions@automicgroup.com.au

The Entitlement Offer closes at 5:00pm (AEST) on 3 June 2025.

Key dates for the Entitlement Offer

EVENT	DATE
Announcement of Entitlement Offer and lodgement of Appendix 3B with ASX	Friday, 9 May 2025
Lodgement of Prospectus with the ASIC & ASX	Friday, 9 May 2025
Ex Date	Tuesday, 13 May 2025
Record Date of the Entitlement Offer	Wednesday, 14 May 2025 at 7.00pm (AEST)
Entitlement Offer Opens	Monday, 19 May 2025
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders	Monday, 19 May 2025
Last day to extend the Closing Date of the Entitlement Offer	Thursday, 29 May 2025
Closing Date* of Entitlement Offer	Tuesday, 3 June 2025 (5.00pm AEST)
Issue of New Shares and New Options pursuant to Entitlement Offer	Wednesday, 11 June 2025
New Shares pursuant to Entitlement Offer commence trading on ASX	Thursday, 12 June 2025

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the New Shares are expected to commence trading on ASX may vary.

You should read the entire Prospectus carefully and seek professional advice before deciding whether to invest in the Entitlement Offer. If you have any queries concerning the Entitlement Offer, please contact your financial adviser or the Company's share registry, Automic, on 1300 288 664 or +61 2 9698 5414 or email corporate.actions@automicgroup.com.au.

Yours faithfully

Paul Jurman
Company Secretary

TEMPEST MINERALS LTD ACN 612 008 358
Level 2, Suite 9, 389 Oxford Street, Mt Hawthorn, WA 6016 | Phone: +61 8 9200 0435
Email: info@tempestminerals.com www.tempestminerals.com ASX: TEM