METALS TECH LIMITED

ASX: MTC

ASX RELEASE // 11 July 2025

MetalsTech Limited
Clarification Announcement
Advancing the 'Mine-Ready' Sturec Gold Mine

MetalsTech Limited (ASX: MTC) (the **Company** or **MTC**) refers to its ASX announcement dated 9 July 2025 and titled "Tranche 2 Strategic Investment Completes for A$2.0 million" (the **Announcement**).

The Announcement did not contain certain information as required pursuant to Section 4.15 of Guidance Note 8, Clause 26 of the JORC code and ASX Listing Rule 5.19.

1. Section 4.15 of Guidance Note 8

Pursuant to Section 4.15 of Guidance Note 8, the Company confirms that the name of the investor from the Tranche 1 investment is Mr Zi You. The name of the investor from the Tranche 2 investment is Ms Xiao Zong.

2. Clause 26 of the JORC code

Pursuant to clause 26 of the JORC code, the Company provides Appendix 1 which outlines the categories of mineral resource for the Sturec Gold Mine. The original ASX announcement which sets out this information in detail is dated 8 May 2023.

3. ASX Listing Rule 5.19

Pursuant to ASX Listing Rule 5.19, the Company refers shareholders and investors to the original ASX announcement dated 23 December 2024. The Company confirms that all the material assumptions underpinning the production target, and the forecast financial information derived from the production target, in the initial public report referred to in ASX announcement dated 23 December 2024 continue to apply and have not materially changed.

ENDS

This announcement has been authorised by the Board of Directors of MetalsTech Limited.

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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to di ffer materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSONS STATEMENT

The information in the report to which this statement is attached that relates to Mineral Resources and Exploration Target for the Sturec Gold Deposit is based on information compiled by Mr Cunyou Li, who is a Member of The Professional Geoscientist of Ontario (No. 2117). Mr Li is the principal of JP Geoconsulting Services and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Li consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 1 - Sturec Gold Mine – JORC (2012) Mineral Resource

The Sturec Gold Project Mineral Resource Estimate (MRE) has been reported in accordance with JORC (2012) guidelines as **68.347Mt @ 1.22g/t Au and 10.11g/t Ag (1.31g/t AuEq[1]), containing 2.686 Moz of gold and 22.210 Moz of silver (2.868 Moz of gold equivalent)** using a 0.3g/t Au cut-off.

In detail the updated Sturec Gold Project MRE is a result of a combination of mineral resource estimates from several prospects including: Sturec main zone, Vratislav, Wolf and North Wolf. A detailed breakdown of the mineral resource estimates from these prospects is shown in Table 1.

Table 1: Updated Sturec Gold Project Mineral Resource Estimate using a 0.3g/t Au cut-off

Area	Resource Category	Tonnage (kt)	Au (g/t)	Au (koz)	Ag (g/t)	Ag (koz)	AuEq (g/t)[1]	AuEq (koz)
Sturec	Measured	24,595	1.46	1,155	10.81	8,549	1.55	1,225
	Indicated	11,310	1.1	401	7.78	2,829	1.17	424
	Measured+Indicated	35,905	1.35	1,556	9.86	11,383	1.43	1,649
	Inferred	26,207	0.96	805	5.95	5,014	1	846
	Sub_total	**62,112**	**1.18**	**2,362**	**8.21**	**16,397**	**1.25**	**2,496**
Vratislav	Inferred	1,166	2.06	77	13.32	499	2.17	81
	Sub_total	**1,166**	**2.06**	**77**	**13.32**	**499**	**2.17**	**81**
Wolf	Indicated	946	1.69	51	25.8	785	1.9	58
	Measured+Indicated	946	1.69	51	25.8	785	1.9	58
	Inferred	2,559	1.69	139	22.48	1,850	1.88	154
	Sub_total	**3,505**	**1.69**	**191**	**23.38**	**2,635**	**1.88**	**212**
North Wolf	Inferred	1,564	1.13	57	53.29	2,680	1.56	79
	Sub_total	**1,564**	**1.13**	**57**	**53.29**	**2,680**	**1.56**	**79**
Total	**Measured**	**24,595**	**1.46**	**1,155**	**10.81**	**8,551**	**1.55**	**1,225**
	Indicated	**12,256**	**1.15**	**453**	**9.17**	**3,614**	**1.22**	**482**
	Measured+Indicated	**36,851**	**1.36**	**1,608**	**10.27**	**12,165**	**1.44**	**1,707**
	Inferred	**31,496**	**1.07**	**1,078**	**9.92**	**10,045**	**1.15**	**1,161**
	Total	**68,347**	**1.22**	**2,686**	**10.11**	**22,210**	**1.31**	**2,868**

[1] AuEq g/t = ((Au g/t grade*Met. Rec.*Au price/g) + (Ag g/t grade*Met. Rec.*Ag price/g)) / (Met. Rec.*Au price/g)

Long term Forecast Gold and Silver Price (source: Bank of America): $1,785 USD/oz and $27 USD/oz respectively.
Gold And silver recovery from the 2014 Thiosulphate Metallurgical test work: 90.5% and 48.9% respectively.
It is the Company's opinion that both gold and silver have a reasonable potential to be recovered and sold from the Sturec ore using Thiosulphate Leaching/Electrowinning as per the recoveries indicated.

A significant high-grade subset exists within the Mineral Resource Estimate at the Sturec main zone (excluding Vratislav, Wolf and North Wolf zones) when various cut-offs are applied:

Cut-off (g/t Au)	Tonnage (kt)	Au (g/t)	Au (koz)	Ag (g/t)	Ag (koz)	AuEq (g/t)	AuEq (koz)
0.5	47,342	1.43	2,170	9.45	14,381	1.50	2,287
1.0	23,327	2.18	1,635	12.94	9,702	2.29	1,714
2.0	7,735	3.73	928	16.33	4,060	3.87	962
3.0	3,356	5.46	589	17.22	1,858	5.60	604
4.0	1,793	7.24	417	18.63	1,074	7.39	426
5.0	1,037	9.30	310	21.24	708	9.48	316