FORRESTANIA RESOURCES

Forrestania Resources Ltd
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ACN 647 899 698

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23 October 2025

ASX RELEASE

Notification of Expiry of Listed Options (ASX: FRSOB)

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") wishes to advise that 26,207,068 quoted options exercisable at $0.075 (trading under ASX code FRSOB) ("Options") are due to expire on Thursday, 20 November 2025 at 5:00pm (AEST) ("Expiry Date").

The Company will send a personalised notice to each Optionholder as required under ASX Listing Rule 6.24, outlining the steps required to exercise their options before the expiry date, a copy of which is attached to this announcement.

Optionholders who do not exercise their options by the expiry date will have their options lapse and be removed from quotation.

Shareholders are also encouraged to visit the Company's updated website for the latest information and resources.

This announcement has been authorised for release by Forrestania Resources' Board.

For further information please contact:

David Geraghty
Chairman
Phone +61 8 6555 2950
info@forrestaniaresources.com.au

About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

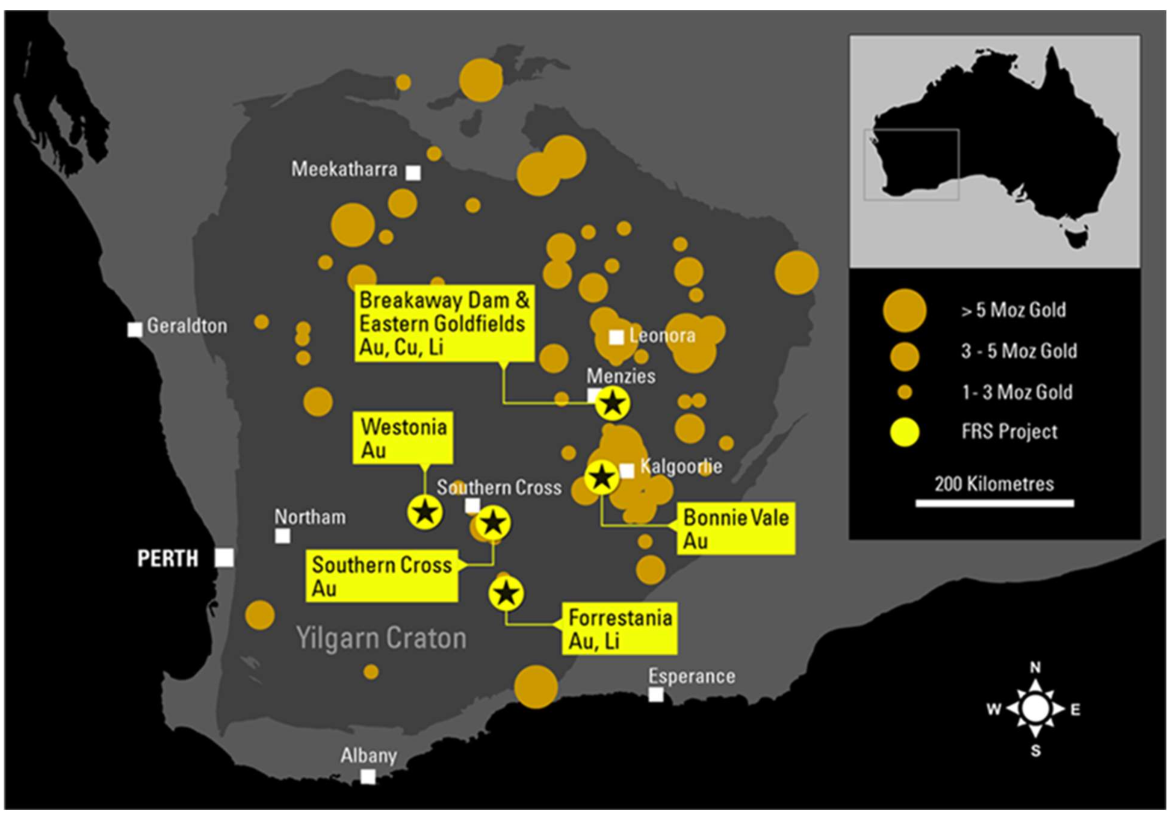
Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources capable of supporting long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.



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23 October 2025

Dear Optionholder,

Notification of Expiry of Listed Options (ASX: FRSOB)

We are writing to you as a holder of FRSOB listed options in Forrestania Resources Limited (ASX:FRS) ("FRS" or "the Company") to remind you that the options will expire at 5.00pm (AEST) on 20 November 2025.

Your option holding may be exercised in whole or in part by payment of $0.075 for each option by no later than 5.00pm (AEST) on 20 November 2025 (“Expiry Date”). If payment is not received by no later than 5:00pm (AEST) on the Expiry Date, the options will lapse and all rights under the options will cease at that time. On exercise, each FRSOB option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

(a) **Exercise the options.** If you wish to exercise your options, you must complete the “Notice of Exercise of Options” (“Notice of Exercise”) form accompanying this letter and provide the completed Notice of Exercise together with payment of $0.075 per option being exercised in accordance with the instruction set out in the Notice of Exercise.

Your completed Notice and payment (in cleared funds) must be received by no later than 5:00pm (AEST) on the Expiry Date. Instructions regarding methods of payment are included in the Notice of Exercise.

(b) **Sell the options.** Quotation of the options will cease at the close of trading on Friday, 14 November 2025.

(c) **Do nothing and allows your options to expire.** If you do not exercise or sell your options, they will expire at 5.00pm (AEST) on the Expiry Date and your right to subscribe for ordinary shares in the Company at $0.075 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the ASX Listing Rules, the Company is required to advise option holders of the following information:

(a) the name of the holder of the Options, the number of Options held and the number of Shares to be issued on exercise of the Options is set out in the personalised Notice of Exercise accompanying this letter;

(b) the exercise price of the options is $0.075 per option;

(c) the options must be exercised and payment (in cleared funds) received by no later than 5:00pm (AEST) on 20 November 2025 (being the Expiry Date);

(d) if you do not exercise (or sell) your options in the manner described above, they will expire at 5:00pm (AEST) on the Expiry Date and your right to subscribe for Shares at $0.075 per Share will lapse;

(e) official quotation of the options on ASX will cease at the close of trading on Friday, 14 November 2025;

(f) the market sale price of ordinary shares in the Company on the ASX was $0.225 on 22 October 2025 being the last trading day prior to the date of this notice;

(g) during the 3 months preceding the date of this letter:

   a. the highest market sale price of Shares on ASX was $0.305 on 24 September 2025; and
   b. the lowest market sale price of Shares on ASX was $0.120 on 23 July 2025; and

(h) as at the date of this notice, there are no underwriting agreements in relation to the options.

If you have any further questions, please do not hesitate to contact our Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) or visit the Automic Investor Platform online.

Yours sincerely

Oliver Clark
Company Secretary

FORRESTANIA RESOURCES

Forrestania Resources Ltd | ABN 41 647 899 698

All Registry Communication to:

AUTOMIC

PO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
hello@automic.com.au
www.automicgroup.com.au

Shareholder Name:

Shareholder Address:

SRN/HIN:
Security Code: FRSOB
Number of Options Held:
Option Expiry Date: 20 November 2025
Exercise Price: $0.075

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Forrestania Resources Ltd.

1. Number of Options to be Exercised

Total payment required @ $0.075 per Option exercised

A$ ___ , ___ , ___ . ___

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment:

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: **Forrestania Resources Limited**
Account BSB: **036 004**
Account number: **636385**

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

Make your cheque payable to "**Forrestania Resources Ltd**" and crossed "Not Negotiable".

3. Contact details & signature

Telephone Number

( )

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1	Securityholder 2	Securityholder 3
Sole Director/Company Secretary	Director	Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:

BY MAIL
Suite 1, 295 Rokeby Road
Subiaco WA 6008

BY EMAIL
ollie.clark@forrestaniaresources.com.au