MTM CRITICAL METALS

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ASX RELEASE

2 July 2024

Resignation of CEO

MTM Critical Metals Limited (ASX:MTM) (MTM or the Company) reports that CEO Lachlan Reynolds has tendered his resignation , with immediate effect.

Mr Reynolds, who has served as Managing Director since the Company's listing in July 2021 until moving to the position of CEO in April 2024, will remain with the Company over coming months to ensure an orderly transition to assist in moving to a new executive team. He will subsequently continue to provide services as Exploration Consultant to the Company.

MTM's Chairman John Hannaford commented "*Lachlan has been an integral part of MTM from the early days and listing of the Company and he has overseen its REE exploration activities in Australia and Canada. The Company thanks him for his tireless efforts and wishes him well in his future endeavours*."

Steve Ragiel was appointed as President and Managing Director of the Company's US subsidiary Flash Metals USA, Inc. in April 2024 and will continue in that role to minimise disruption to the business and ensure the leadership of the company remains focussed on delivering the Company's operational and strategic agenda. The Company will review its HR requirements in relation to its exploration operations before the end of Lachlan Reynolds tenure.

This announcement has been authorised for release by the Board of Directors.

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About MTM Critical Metals Limited

MTM Critical Metals Limited is an exploration company which is focused on searching for niobium (Nb) and rare earth elements (REE) in Western Australia and Québec. Additionally, the Company has the licencing rights to an early-stage processing technology for REE and precious metals known as Flash Joule Heating, which has been developed by researchers at Rice University, USA. MTM's West Arunta Nb-REE licences lie within one of Australia's critical metal exploration hotspots where over $60m in exploration expenditure has been collectively invested in the district by a number of ASX companies including WA1 Resources Limited (ASX:WA1), Encounter Resources Limited (ASX:ENR), Rio Tinto Limited (JV with Tali Resources Pty Ltd) (ASX:RIO), CGN Resources Limited (ASX:CGR), and IGO Limited (ASX:IGO). The Company also holds tenements in other prolific and highly prospective mineral regions in Western Australia. The Mukinbudin Nb-REE Project comprises two exploration licences located 250km northeast of Perth in the South West Mineral Field of Western Australia. The East Laverton Projects is made up of a regionally extensive package of underexplored tenements prospective for REE, gold and base metals. The Mt Monger Gold Project comprises an area containing known gold deposits and occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. In Québec, the Pomme Project is a known carbonatite intrusion that is enriched in REE and niobium and is considered to be an extremely prospective exploration target adjacent to a world class REE resource (Montviel deposit). The Company has an experienced Board and management team which is focused on discovery to increase value for shareholders.

Previous Disclosure

The information in this announcement is based on the following MTM Critical Metals Limited ASX announcements, which are all available from the MTM Critical Metals Limited website www.mtmcriticalmetals.com.au and the ASX website www.asx.com.au.

Date	Description
15 April 2024	Appointment of USA Based Executive and Non-Executive Director

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.