

ASX RELEASE

27 February 2024

Amendment to Entitlement Offer Timetable

MTM Critical Metals Limited (ASX:MTM) (MTM or the **Company**) wishes to advise that further to the announcement dated 20th February 2024, the timetable for the proposed Entitlement Offer is being further amended to enable a Replacement Prospectus to be lodged which will provide updated disclosure in relation to the background of the Flash Metals Pty Ltd acquisition and the role of the various parties to the introduction, execution and facilitation of the transaction as well as details around the Flash Metals transaction relating to the Joule Heating technology license and the REE tenements that are being acquired. The change of timetable will result in the Opening Date of the Offer being changed to Tuesday 5 March but all other dates in the timetable as set out in the Prospectus lodged with ASX on 12 February 2024 will remain the same. The Company will not be accepting or processing applications during the period prior to the revised Opening Date and no preference will be given to applications received prior to the Opening Date. The revised indicative timetable will be as follows:

Event	Date
Lodgement of Prospectus with ASIC and announcement of Entitlement Offer	12 February 2024
Ex date	14 February 2024
Record Date for determining Entitlements under the Entitlement Offer (5:00pm AWST)	15 February 2024
Replacement Prospectus and Application Forms despatched to Eligible Shareholders and Company announces that this has occurred Opening Date of Offers	5 March 2024
Last day to extend Closing Date of Entitlement Offer	13 March 2024
General Meeting of Shareholders	14 March 2024
Closing Date of Offers (5:00pm AEDT)	18 March 2024
Announcement of results of Entitlement Offer	21 March 2024
Anticipated date for issue of the New Shares and New Options (together the New Securities) under the Entitlement Offer Company lodges an Appendix 2A with ASX applying for quotation of the New Securities issued under the Entitlement Offer	25 March 2024
Anticipated date for commencement of New Securities issued under the Entitlement Offer trading on a normal settlement basis	26 March 2024
Anticipated date for issue of Tranche 2 Placement Shares (including related parties) and Placement Options	On or shortly after the date of the General Meeting

The dates for the Entitlement Offer above are indicative and subject to change without prior notice.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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References

MTM Entitlement Offer –

- ASX announcement – Prospectus Non-Renounceable Issue (dated 12 February 2024)
- ASX announcement – Amendment to Entitlement Offer Timetable (20 February 2024)

About MTM Critical Metals Limited

MTM Critical Metals Limited is an exploration company which is focused on searching for niobium (Nb) and rare earth elements (REE) in Western Australia and Québec. Additionally, the Company has acquired an option to exclusively negotiate the licencing rights to an early-stage processing technology for REE and precious metals known as Flash Joule Heating, which has been developed by researchers at Rice University, USA. MTM's West Arunta Nb-REE licences lie within one of Australia's critical metal exploration hotspots where over \$60m in exploration expenditure has been collectively invested in the district by a number of ASX companies including WA1 Resources Limited (ASX:WA1), Encounter Resources Limited (ASX:ENR), Rio Tinto Limited (JV with Tali Resources Pty Ltd) (ASX:RIO), CGN Resources Limited (ASX:CGR), and IGO Limited (ASX:IGO). The Company also holds tenements in other prolific and highly prospective mineral regions in Western Australia. The Mukinbudin Nb-REE Project comprises two exploration licences located 250km northeast of Perth in the South West Mineral Field of Western Australia. The East Laverton Projects is made up of a regionally extensive package of underexplored tenements prospective for REE, gold and base metals. The Mt Monger Gold Project comprises an area containing known gold deposits and occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. In Québec, the Pomme Project is a known carbonatite intrusion that is enriched in REE and niobium and is considered to be an extremely prospective exploration target adjacent to a world class REE resource (Montviel deposit). The Company has an experienced Board and management team which is focused on discovery to increase value for shareholders.

Previous Disclosure

The information in this announcement is not based on any previous MTM Critical Metals Limited (formerly Mt Monger Resources Limited) ASX announcements. Previous Company announcements are all available from the MTM Critical Metals Limited website www.mtmcriticalmetals.com.au and the ASX website www.asx.com.au.

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The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. MTM Critical Metals does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements than an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. MTM Critical Metals undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of MTM Critical Metals from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. MTM Critical Metals, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating or resulting from the use of all or any part of this document or any of the information contained herein.