Battery Age Minerals

QUARTERLY ACTIVITIES REPORT

MARCH 2025

Battery Age Minerals Ltd
ASX: BM8
ACN: 085 905 997

batteryageminerals.au
T | +61 8 6109 6689
E | info@batteryage.au

Battery Age Minerals

March 2025 Quarterly Activities Report

Significant Progress at Bleiberg Zinc-Lead-Germanium Project, and strategic acquisition of the High-Grade El Aguila Gold-Silver Project in Argentina

Key highlights:

- **Breakthrough Germanium Grades Confirmed at Bleiberg**: Exceptional grades of up to **1,500 g/t Ge** identified in historic concentrate samples—well above global production norms—highlight the potential for direct refining and strategic supply chain advantages.
- **Strategic Expansion at Bleiberg Strengthens Critical Mineral Footprint**: Landholding expanded from **80km² to 142km²**, securing a highly prospective **26km corridor** and reinforcing BM8's leading position in European critical minerals exploration.
- **Isotope Ge76 Confirmed in Historic Bleiberg Samples**: Confirmation of **Germanium-76**, a key isotope in advanced semiconductors, marks a major technical milestone and supports the growing strategic relevance of the Bleiberg Project.
- **Portfolio Growth Through Strategic Acquisition in Argentina**: Farm-in agreement secured for the **El Aguila Gold-Silver Project**, a 9,124-hectare, district-scale opportunity in Tier-1 jurisdiction, aligning with BM8's strategy to build a diversified pipeline of highly prospective assets.
- **High-Grade Gold & Silver Confirmed at El Aguila**: Surface samples return up to **174.58 g/t Au and 4,739 g/t Ag**, with shallow drill intercepts supporting near-term discovery potential. Land access agreements secured and exploration underway.
- **Best Lithium Intercepts to Date at Falcon Lake**: Winter drilling returned standout results, including **54.1m at 1.74% Li_2O**, confirming the high-grade potential across the project. Falcon Lake remains a core asset with long-term development potential.

Battery Age Minerals Ltd (ASX: **BM8**, "**Battery Age**", or "**the Company**") is pleased to provide the following summary of activities undertaken during the quarter ending 31 March 2025 ("**Quarter**").

Project Activities

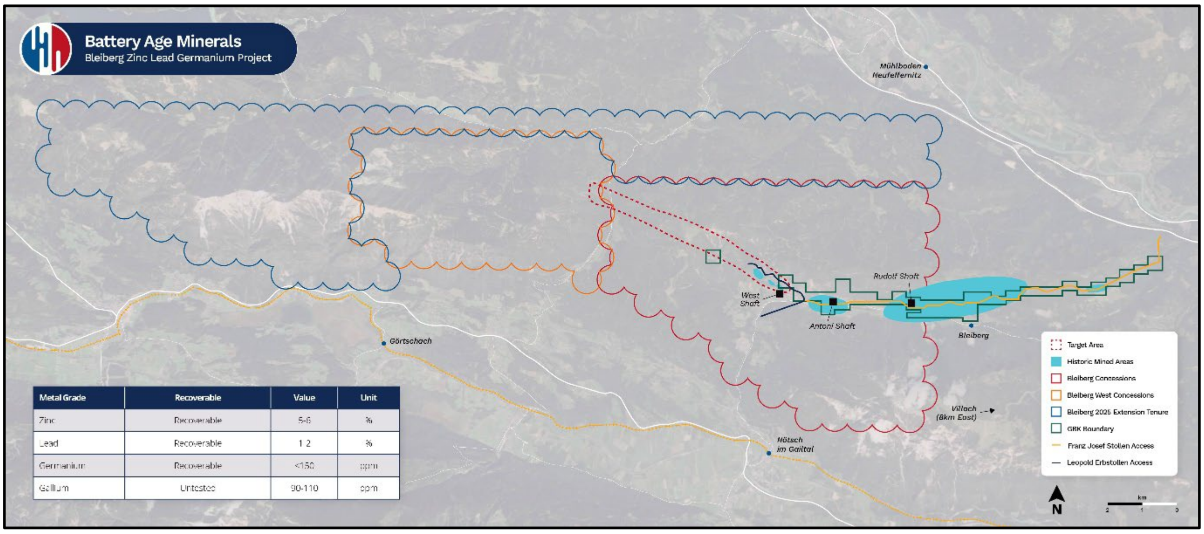
Bleiberg Project (Bad Bleiberg, Austria)

During the quarter, Battery Age achieved a major technical milestone at the Bleiberg Project in Austria, confirming the presence of Germanium-76 (Ge76) in historical concentrate samples from the historic Bleiberg mine. Ge76 is a critical isotope for advanced semiconductor technologies, and its confirmation reinforces Bleiberg's strategic significance in the growing critical minerals sector. A broader exploration program targeting historic concentrate and tailings material across the Bleiberg and Hochobir project areas is currently being planned and will be designed to quantify the vast amounts of this material across the 430km^2 tenure. In addition to this, the Company's maiden drilling permit application has been submitted which is designed to target multiple high priority targets across a highly prospective 10km corridor.

	Abundance (Atom%)
Ge70	21.12
Ge72	27.47
Ge73	7.71
Ge74	36.30
Ge76	7.41

Table 1: Results from Ge Isotope separation analysis conducted on concentrate from historic Bleiberg mine. The analysis is carried out by ICP-SFMS (ELEMENT XR, ThermoScientific) using internal standardization and external calibration with bracketing isotope SRMs.

Figure 2: Bleiberg Zinc Lead Germanium Project located in the state of Carinthia, Austria.



Metal Grade	Recoverable	Value	Unit
Zinc	Recoverable	5-6	%
Lead	Recoverable	1-2	%
Germanium	Recoverable	<150	ppm
Gallium	Untested	90-110	ppm

Figure 2: Battery Age exploration tenure, historic mining corridor and production shafts, including Antoni shaft where sample was collected (X474158.8; Y 5165543.6). Inset table demonstrates historical data for the Bleiberg Mine from previous workings[1].

Bleiberg Extension

Battery Age also significantly expanded the Bleiberg Project footprint during the period, increasing its landholding from 80km² to 142km². The strategic expansion secures a highly prospective 26km corridor renowned for lead, zinc and germanium mineralisation to the west-northwest of the historic Bleiberg mine workings. This enlarged land position strengthens Battery Age's leadership in the European critical minerals sector and provides expanded exploration opportunities to support long-term growth.

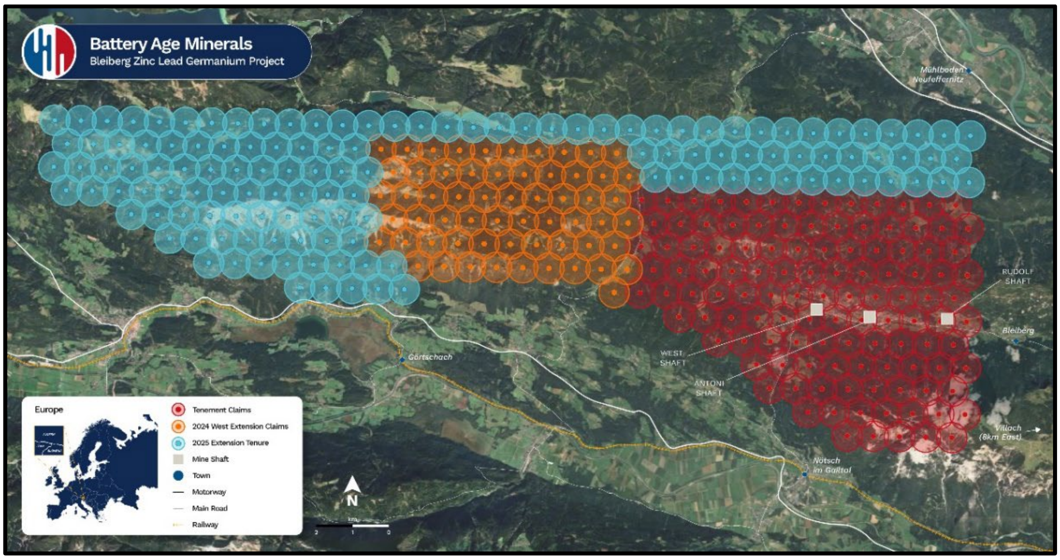


Figure 3: Bleiberg Zinc Lead Germanium Project Concessions highlighting recent expansion in blue.

Breakthrough Germanium Grades Identified

Subsequent to the end of the quarter, a breakthrough review of recently accessed sampling data confirmed exceptional germanium grades of up to 1,500 g/t in concentrates produced at the Bleiberg mine. These grades significantly exceed typical global production thresholds and may enable direct chemical refining without prior zinc smelting, presenting both ESG and cost advantages for future downstream partners. Battery Age is now advancing plans for tailings sampling and metallurgical testwork programs, with a focus on accelerating Bleiberg's pathway to becoming a strategic European supply hub for critical minerals amid tightening Chinese export restrictions.

Samples Mr.:	Designation	Zn %	Ge g/t
	ERLACH 14. LAUF		
B/5	Breccienscholle	57.69	1500
B/34	Breccienscholle	60.90	1300
B/36	Breccienscholle	56.84	930
B/37	Breccienscholle	58.61	1500
	CARDITASCHOLLE		
B/14	Baierstollen West	61.80	850
B/15	Johanni 1.Maxlf. 11m-Sch	62.44	450
B/16	86 m uber 6. Lauf	58.23	480
B/17	44 m uber 6. Lauf	62.62	500
B/59	11. Lauf Auffahrung	59.70	500
	GERMANIUMGUGEL		
B/10	2. Maxlauf	57.50	900
B/6	5. Lauf	59.30	900
B/9	Zwischen 5. u. 6. Lauf	61.40	1200

Table 1: Assay highlight table

El Aguila Gold-Silver Project (Santa Cruz, Argentina)

Farm-In Agreement Secured

During the quarter, BM8 executed a Farm-In Agreement with Fredonia Mining Inc., providing the Company with the right to acquire up to 100% of the highly prospective El Aguila Gold-Silver Project located in Santa Cruz Province, Argentina. Covering 9,124 hectares within a Tier-1 mining jurisdiction, El Aguila offers significant exploration potential, with surface sampling returning assays of up to 174.58 g/t Au and 4,739 g/t Ag. The acquisition aligns with Battery Age's corporate strategy to establish a portfolio of district-scale, high-quality assets with near-term growth potential.

High-Grade Gold and Silver Confirmed – Over 100 high-grade surface samples have been identified over the Project area, with outstanding gold and silver assays returned, including:

- 174.58 g/t Au and 327 g/t Ag (Aguilia South #103036);
- 44.59 g/t Au and 361 g/t Ag (Aguilia South #103067);
- 30.36 g/t Au and 123 g/t Ag (Aguilia South #103068);

- 55.87 g/t Au and 61 g/t Ag (Aguilia South #103041);
- 44.20 g/t Au and 4,739 g/t Ag (Aguilia Main #110);
- 33.76 g/t Au and 7 g/t Ag (Aguilia Main #102899);
- 12.74 g/t Au and 2,301 g/t Ag (Aguilia Main #572);
- 11.98 g/t Au and 2,153 g/t Ag (Aguilia Main #102896);

Drilling Intercepts Support Near-Surface Potential – Previous drilling includes standout Au and Ag intersections, highlighting the opportunity for shallow, high-grade discoveries, including:

- DDA-08: from 48.68m, 0.55m @ 40.55 g/t Au; 107 g/t Ag
- DDA-25: from 42.35m, 7.00m @ 2.48 g/t Au, including 1.7m @ 9.02 g/t Au
- DDA-34: from 16.50m, 3.00m @ 5.97 g/t Au
- DDA-42: from 299.38m, 2.87m @ 5.93 g/t Au
- CRC-01: from 92m, 22m @ 0.94 g/t Au, including 2m @ 3.14 g/t Au; 62 g/t Ag

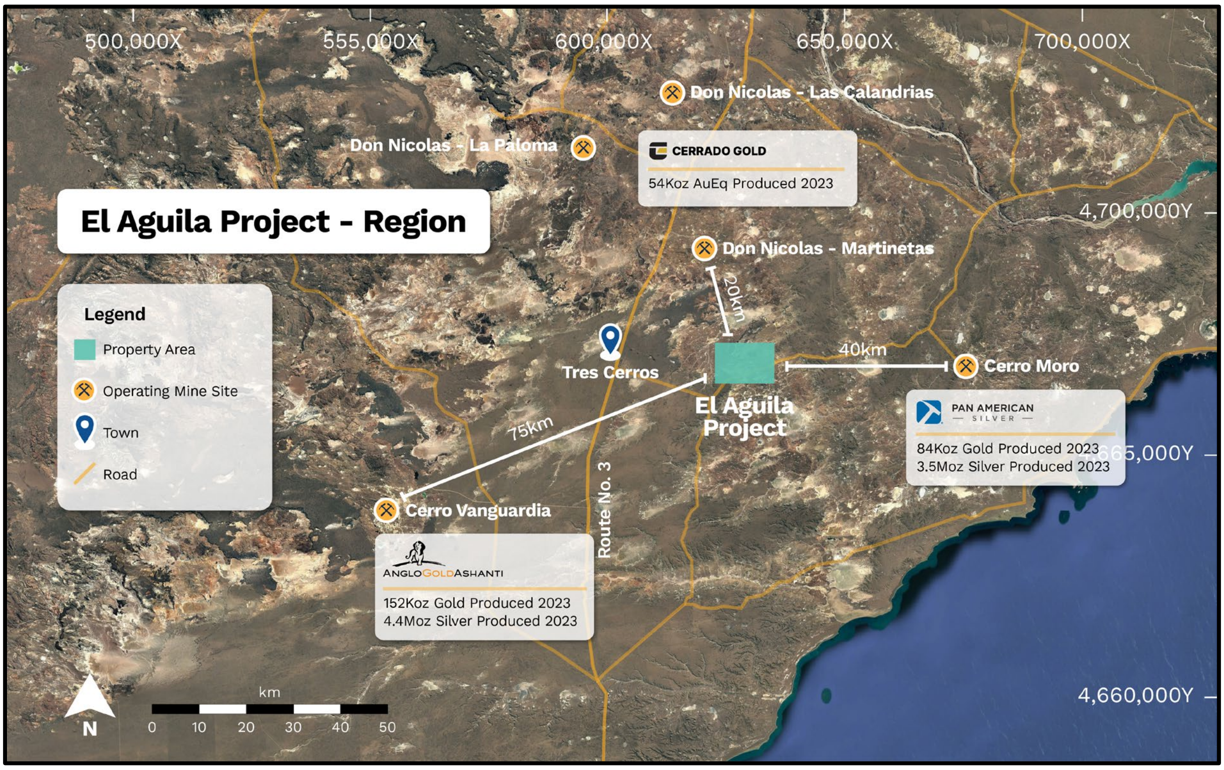


Figure 4: El Aguila – located in the rich gold and silver mining region of Santa Cruz. Proximal to large scale operating Au and Ag mines.

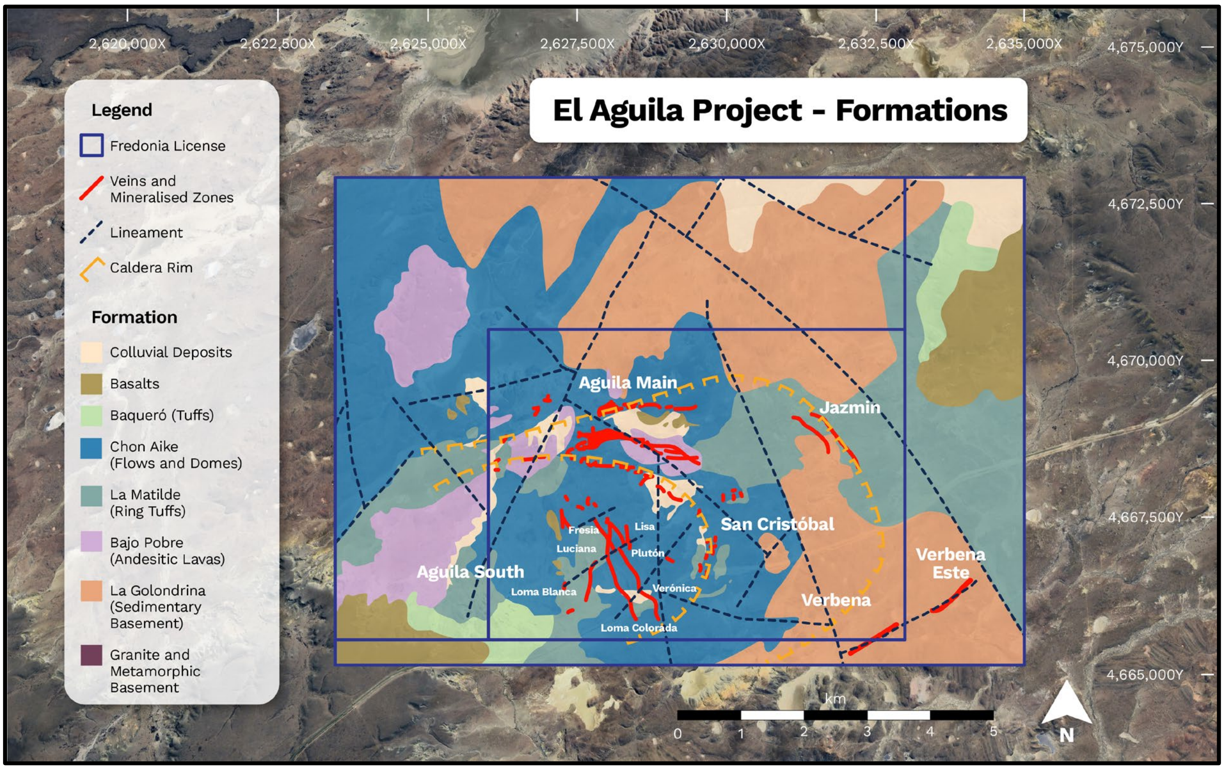


Figure 5: El Aguila project geology. Kilometre scale interpreted mineralised veins outlined in red.

Land Access Agreements Executed

Subsequent to quarter-end, Battery Age finalised 12-month land access agreements with the two principal landholders at El Aguila, providing unrestricted access to conduct planned exploration activities. On-ground fieldwork, including geological mapping, prospecting, and baseline environmental studies, has now commenced in preparation for the Company's maiden drilling campaign. The Company has received strong support from local stakeholders and government representatives, including the Santa Cruz Provincial Secretariat of Mining, Nadia Ricci, reinforcing El Aguila's strategic positioning as a priority growth project.

Figure 6: Nadia Ricci, Santa Cruz Provincial Secretariat of Mining with BM8 CEO, Nigel Broomham

Falcon Lake Lithium Project (Ontario, Canada)

During the quarter the Company achieved its best lithium drilling results to date at the Falcon Lake Lithium Project in Ontario, Canada, further confirming the project's strong growth potential.

Recent assays include:

- 54.1 metres at 1.74% Li_2O from 100.85m down-hole (24FL-107)
- 55.95 metres at 1.47% Li_2O from 222.2m down-hole (24FL-108)
- 43.0 metres at 1.62% Li_2O from 62.2m down-hole (24FL-114)
- 22.55 metres at 1.74% Li_2O from 39.3m down-hole (24FL-113)

These results represent the highest-grade and thickest lithium intercepts recorded at Falcon Lake to date, with mineralisation remaining open along strike and at depth.

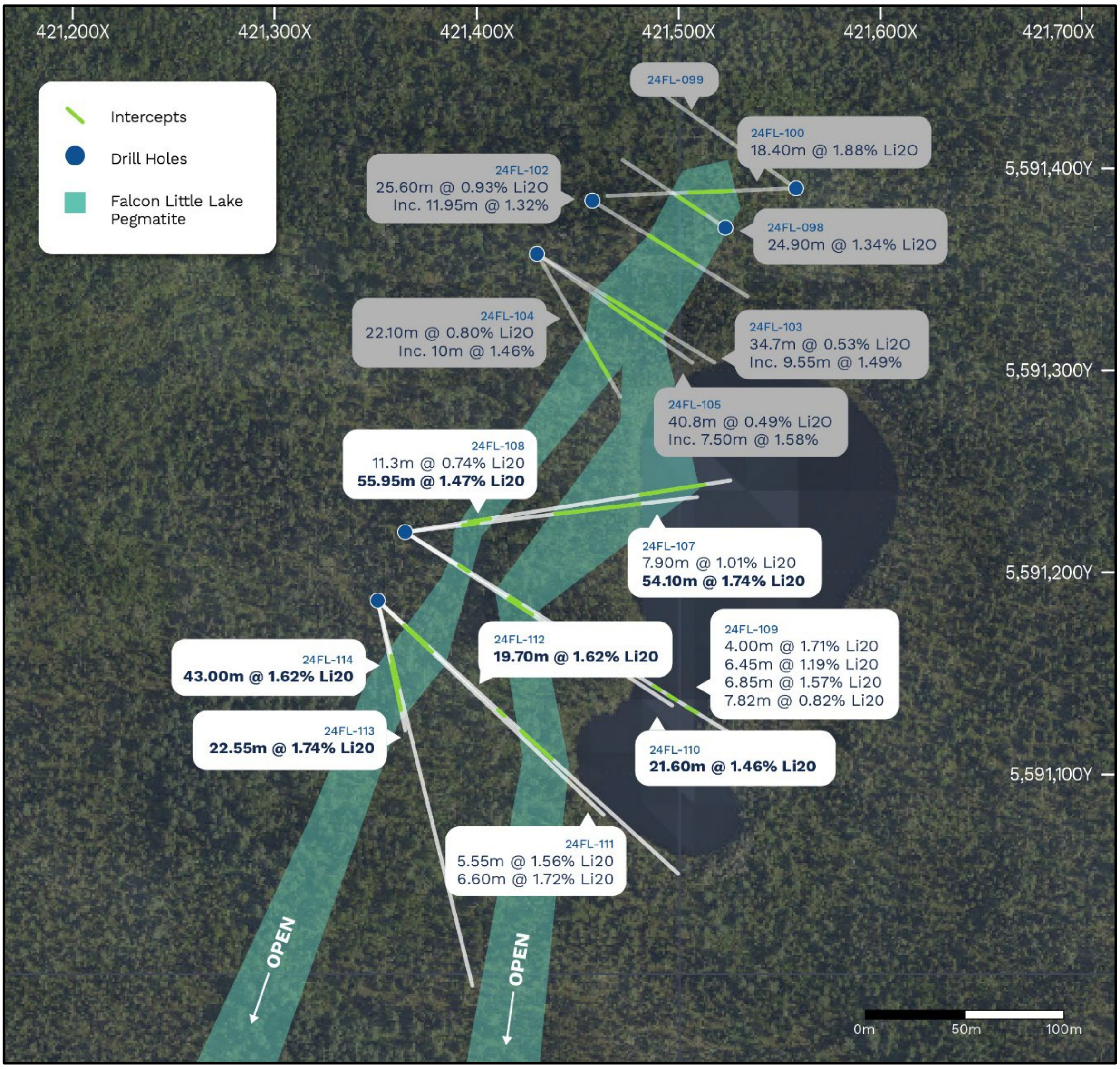


Figure 1 – Falcon Little Lake discovery plan view. 2024 Winter drilling highlighted.

Hole	From_m	To_m	*Interval (m)*	*Li2O %*
24FL-107	*42.05*	*49.95*	*7.9*	*1.01*
24FL-107	*100.85*	*154.95*	***54.1***	***1.74***
24FL-108	*222.2*	*278.15*	***55.95***	***1.47***
24FL-109	*87.65*	*91.65*	*4*	*1.71*
24FL-109	*178.05*	*184.5*	*6.45*	*1.19*
24FL-109	*211.15*	*218*	*6.85*	*1.57*
24FL-110	*115.7*	*137.3*	***21.6***	***1.46***
24FL-111	*30.6*	*37.2*	*6.6*	*1.72*
24FL-111	*41.3*	*46.85*	*5.55*	*1.56*
24FL-112	*57.5*	*77.2*	***19.7***	***1.62***
24FL-113	*39.3*	*61.85*	***22.55***	***1.74***
24FL-114	*62.2*	*105.2*	***43.0***	***1.62***

Table 3 – 2024 Falcon Lake Winter Drilling Highlights. Intervals are down hole length, true width not known.

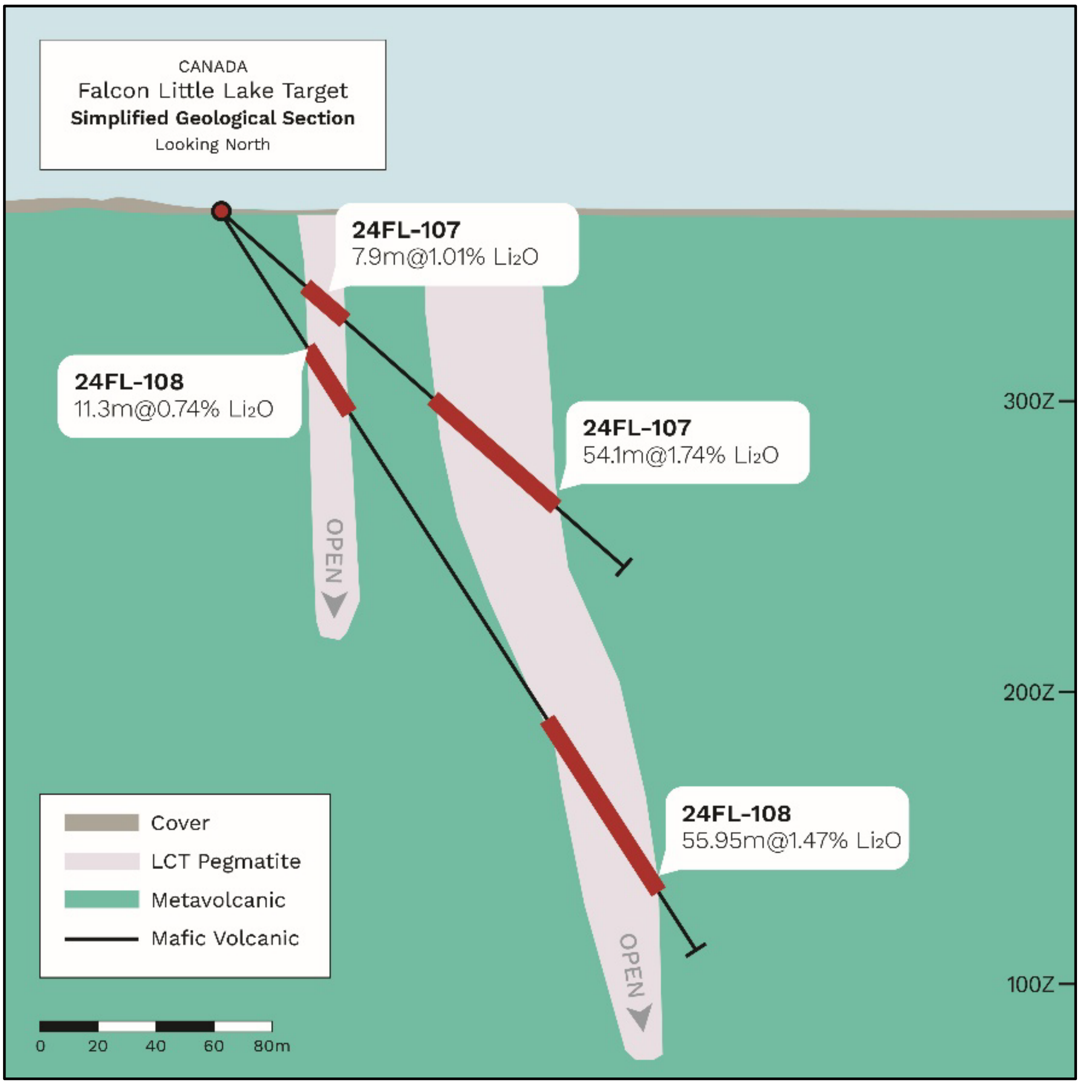


Figure 2 – Cross Section at Falcon Little Lake, displaying holes 24FL-107 & 24Fl-108 intercepts

Given the encouraging results and the broader lithium market conditions, Battery Age will place the Falcon Lake Project on a short-term hold. This strategic pause will allow the Company to monitor the lithium market while considering the most effective pathways for future development and potential resource expansion.

The Company remains committed to advancing Falcon Lake as part of its broader portfolio of high-quality assets, positioning the Company to capitalise on future opportunities within the critical minerals sector.

Jesse Lake Lithium Project (Ontario, Canada)

No exploration activities were conducted during the Quarter.

King Tut Project (Argentina)

No exploration activities were conducted during the Quarter.

Bloom Lake Project (Bloom Lake, Canada)

No exploration activities were conducted during the Quarter.

Corporate and Finance

Corporate

Battery Age announced on 4 February a $1.5 million (before costs) placement to sophisticated investors via the issue of 18,292,683 ordinary shares at $0.082 per share to advance explorations activities and support working capital expenditure.

Business Development

The Company continues to actively identify and review potential strategic opportunities that are value accretive and complement existing assets to build a portfolio of highly prospective projects across a suite of commodities in-line with the Company's strategic objectives. There is no certainty that current discussions will result in new project acquisitions.

Appendix 5B and Use of Funds

The Appendix 5B quarterly cashflow report for the Quarter is submitted separately.

The Group closed the Quarter with a cash balance of $582k which includes $210k director and management placement approved at the general meeting on the 14 April 2025. Exploration expenditure during the Quarter totalled $821k (unaudited).

The Company currently holds 34.5m shares in Equinox Resources (EQN) which has a cash value at the end of the quarter of: $3.45m at $0.10 per share (share price 31 March 2025).

A comparison of the Company's actual expenditure since readmission to the Official List of ASX to 31 March 2025 against estimated expenditure in the use of funds statement in the Prospectus is set out below in accordance with ASX Listing Rule 5.3.4. The table also shows the Company's expenditure for the March quarter, as required by ASX Listing Rule 5.3.1:

	2023 Prospectus	Use until 31 Mar 2025	Use For Mar 25 Quarter
Tidili Project	1,295,000	1,376,213	51,155
Falcon Lake Project	2,050,000	8,404,243	558,712
Bloom Lake Project	30,000	31,769	-
King Tut Project	100,000	75,634	11,483
Bleiberg Project	1,215,000	565,123	107,091
Administration and corporate costs	1,328,000	3,947,152	383,397
Costs associated of the Public Offer	658,000	603,094	-
Working Capital & M&A budget for complementary assets	343,000	835,988	130,285
	7,019,000	**15,839,216**	**1,242,124**

The material use of funds variance explanations is outlined below:

Note: Expenditure to date is outside the Use of Funds estimate in the prospectus announced on the 2 February 2023 due to multiple subsequent capital raises.

March Quarter Spend:

- Falcon Lake Project: Payments relating to exploration drilling, demobilisation of contractors and support services
- Tidili Project: Payments relating to the close out of the Tidili project
- Bleiberg Project: Payments relating to recent site trip to Bleiberg and permitting
- Working Capital: Al Aguila acquisition cost and early exploration expenses
- Administration: Payments relating to the Quarter for employee, directors, plus general overhead.

Use of Funds variance Prospectus to Date

- Operational expenditure on the Falcon Lake project were accelerated due to positive results from the initial drill program and further expanded with the acquisition of the Falcon Lake Extension project area in Q4 CY2023. A capital raise was completed in August 2023 to support further exploration and drilling and this spend is included in the above table.
- Administration and corporate costs increased in support of the accelerated and expanded exploration campaign at Falcon Lake.
- Working capital includes an acquisition of EQN shares in Q1 CY2024, El Aguila acquisition and exploration costs.
- Ongoing operational and exploration expenditure will be monitored and adjusted in line with available cash to meet tenement expenditure requirements.

Payments to Related Parties

Pursuant to section 6 of the Company's Appendix 5B, and as required under ASX Listing Rule 5.3.5, during the Quarter the Company paid $45k to the Directors for remuneration.

Capital Structure

The capital structure at the end of the Quarter is as follows:

- 119,130,847 Ordinary Shares.
- 42,904,923 Options.
- 1,735,000 Performance Rights.
- 7,000,000 Performance Shares.

Interests in Mining Tenements as at 31 March 2025

Location	Tenement Reference	Interest during Quarter	Interest at the end of Quarter
Western Australia[1]	M47/1450	-	27.89%
Canada, Bloom Lake	221266, 221267, 229223 243759, 251792, 251793 251794, 287807, 308044 325202, 336173, 582713 582714, 716167, 716168, 716165, 716166, 716170, 716171, 716169	-	100%
Canada, Falcon Lake			
- *Central*	727287 to 727384	-	100%
	[2]668831, 670166, 670168, 721084, 721085, 746214, 754668	-	100%
	[3]106057-106058, 121357-121360, 122094, 132858-132859, 134102, 136948, 136962, 142489, 148810, 164547-164548, 166603, 178073, 179345, 185376-185377, 186114-186115, 208573, 209065, 215331, 224637-224639, 237714-237716, 244810, 246081, 252181, 256393-256395, 274457, 281913, 289275, 291550, 301417-301418, 302155, 311782-311784	-	90%
- *West*	727385 – 727406	-	100%
- *East*	727409 – 727452	-	100%
Canada, Jessie Lake	834651 – 834704 835652 - 835724	-	100%
Morocco, Tidili[5]	EP3842355, EP3842356, ML383699	85%	-%
Austria, Bleiberg[4]	EL 476/22 (BB1) – 591/22 (BB116)	-	51%
	1524/23 (1/23) – 1583/23 (60/23)	-	100%
	1413/24 – 1542/24 (545/24 - 674/24)	100%	100%

Location	Tenement Reference	Interest during Quarter	Interest at the end of Quarter
Austria, Hochibir	774/24 (1/24) - 1387/24 (614/24) 1389/24 (615/24) – 1412/24 (638/24)	-	100%
Argentina	168-L-1939	-	100%
	66-C-2005	-	100%
	28-L-2011	-	100%

1. Battery Age's interest in the Hamersley Iron Ore Project is held indirectly by way of its investment held in Equinox Resources Limited.
2. In October 2023, the Company acquired a 2 year option over these tenements, (i) an initial 40% interest by making a cash payment of CAD$100k and issuing 250k fully paid ordinary shares (completed); (ii) acquisition of an addition 40% interest by making a cash payment of CAD$75k and issuing 250k fully paid ordinary shares on or before the first anniversary of stage (i) (completed) and (iii) acquisition of an addition 10% interest by making a cash payment of CAD$15k and issuing 250k fully paid ordinary shares on or before the second anniversary of stage (i) (outstanding). The Company will retain the respective % interest acquired under the respective staged option, in the event that the subsequent option(s) are not exercised.
3. The Company may acquire the final 10% of the above identified Falcon Lake tenements by paying an amount equal to the lower of (i) the price determined by an independent valuation, or (ii) A$2,000,000.
4. The Company may acquire a further 14% interest (total 65%) in the above Bleiberg tenements within 36 months of acquiring the abovementioned 36% interest by incurring an additional C$3,500,000 in expenditure on the project.
   The Company may acquire the final 15% interest (total 80%) in the above Bleiberg tenements within 6.5 years from executing the Bleiberg Addendum Agreement upon completion of a Bankable Feasibility Study that is compliance to JORC and indicates the project will have a production rate of at least 100,000 tonnes per year.
5. As previously announced, the Company has taken steps to relinquish the Company's interest in the Tidili Project to the in-country partners.
6. As announced on 31 January 2025, the Company has entered into a Farm-In Agreement with Fredonia Mining Inc. to earn up to 80% to 100% ownership of the El Aguilia Project in the Santa Cruz province, Argentina. Refer to announcement dated 31 January 2025 for full terms and conditions of the Farm-In Agreement.

- END -

Release authorised by the Board of Battery Age Minerals Ltd.

Contacts

Investors / Shareholders
Nigel Broomham
Chief Executive Officer
P: +61 (0) 8 6109 6689
E: info@batteryage.au

Media
Kelly-Jo Fry
P: +61 (0) 8 6109 6689
E: info@batteryage.au

References:

1. *Schroll,e. (2006). Neues zur Genese der Blei-Zink Lagerstätte Bleiberg. Carinthia II 196./116. Jahrgang Seiten 483-500 Klagenfurt 2006*
2. *Cerny,I. (1991). Lagerstättenforschung in Kärnten Neuergebnisse und Aspekte für die Zukunft. Carinthiall 181./101. Jahrgang S. 119-129 Klagenfurt 1991, Cerny,I. and Schroll,E. (1995). Spezialmetallgehalte in ZnS-Konzentraten der Lagerstätte Bleiberg-Kreuth. Arch. f. Lagerst.forsch. Geol. B.-A. ISSN 0253-097X Band 18 S. 5–33 Wien, Juni 1995; Schroll,e. (2006). Neues zur Genese der Blei-Zink Lagerstätte Bleiberg. Carinthia II 196./116. Jahrgang Seiten 483-500 Klagenfurt 2006*
3. *Germanium-based transistors for future high performance and low ... (2015) TSMC Logic. Available at: https://research.tsmc.com/page/high-mobility-channel/14.html.*
4. *Multi-Met (2023) Bleiberg Project - Multi-Met, Multi. Available at: https://multimetdev.com/projects/bleiberg-project/*
5. *Leach. D, Taylor. R, Fey. D et al.(2010), , A deposit model for Mississippi Valley-Type lead-zinc ores, USGS Scientific Investigations Report 2010-5070-A*
6. *Schor, D. (2021) TSMC details 5 nm, WikiChip Fuse. Available at: https://fuse.wikichip.org/news/3398/tsmc-details-5-nm/ (Accessed: 25 February 2024).*
7. *Refer to earn-in terms and structure set out in the Company's Prospectus dated 7 December 2022, and announcement 16 May 2024.*

Compliance Statement

This report contains information on the Falcon Lake and Jessie Lake Projects extracted from an ASX market announcement dated 8 December 2022, 2 February 2023, 13 June 2023, 26 July 2023, 2 August 2023, 16 August 2023, 6 September 2023, 14 September 2023, 5 October 2023, 10 October 2023, 16 October 2023, 25 October 2023, 1 November 2023, 30 November 2023, 13 December 2023 18 April 2024, 8 July 2024, 11 July 2024, 12 August 2024, 12 September 2024, 20 November 2024 and 28 January 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code).

This report contains information on the Bleiberg and Hochobir Projects extracted from an ASX market announcement dated 8 December 2022, 2 February 2023, 13 July 2023, 26 February 2024, 26 March 2024, 16 May 2024, 18 December 2024, 22 January 2025 and 29 January 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

This report contains information on the El Aguila Project extracted from an ASX market announcement dated 31 January 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward Looking Statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control. Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based

.

Battery Age Minerals

Battery Age Minerals Ltd

ASX: BM8
ACN: 085 905 997

batteryageminerals.au
T | +61 8 6109 6689
E | info@batteryage.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
BATTERY AGE MINERALS LTD	
ABN	**Quarter ended ("current quarter")**
80 085 905 997	31 March 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(13)	(94)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(189)	(613)
	(e) administration and corporate costs	(215)	(796)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	219
1.8	Other (provide details if material	-	-
1.9	**Net cash from / (used in) operating activities**	**(417)**	**(1,279)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(808)	(2,291)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(808)**	**(2,291)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,290	2,290
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(80)	(140)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(17)	(34)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,193**	**2,116**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	404	1,826
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(417)	(1,279)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(808)	(2,291)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,193	2,116

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**372**	**372**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	372	404
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Directors Capital Raise Feb 25)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**372**	**404**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(45)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Issue of Director/Management Share approved at GM 14 April 2025)	210	-
7.4	**Total financing facilities**	210	-
7.5	**Unused financing facilities available at quarter end**		210
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Issue of Director/Management Share approved at GM 14 April 2025		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(417)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(808)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,225)
8.4	Cash and cash equivalents at quarter end (item 4.6)	372
8.5	Unused finance facilities available at quarter end (item 7.5)	210
8.6	Total available funding (item 8.4 + item 8.5)	582
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.47

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The Company will continue to closely monitor its available cash and will adjust operating, and exploration expenditure as required.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, the Company has been able to demonstrate a record of securing funding when required and is confident that it will continue to do so. The company raised $1.5m during the quarter. Additionally, the company holds liquid ASX investments which at 31 March 2025 had a value of $3.45m.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer**:** Yes, the Company expects to continue its operations and exploration activities to meet tenement requirements and will review and adjust according to its available funding.	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2025

Authorised by: The Board of Battery Age Minerals Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.