



# **CORPORATE PRESENTATION SYDNEY RIU CONFERENCE**

**MAY 2025**



# CORPORATE OVERVIEW

## CAPITAL STRUCTURE

|                    |                        |
|--------------------|------------------------|
| SHARES ON ISSUE    | 716.5M                 |
| PERFORMANCE RIGHTS | 14.8M                  |
| OPTIONS            | 12.0M                  |
| MARKET CAP         | A\$125.4M <sup>1</sup> |
| CASH               | A\$64.1M <sup>2</sup>  |
| ENTERPRISE VALUE   | A\$61.3M               |

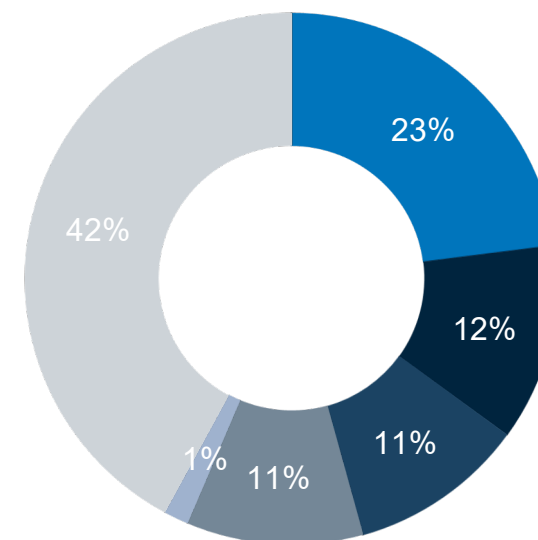
## RESEARCH COVERAGE PROVIDED BY:



1. Closing Price A\$0.175 cps 1 May 2025

2. Cash Balance as at 31 March 2025

## MAJOR SHAREHOLDERS



|                      |       |
|----------------------|-------|
| Mineral Resources    | 22.9% |
| Idemitsu             | 12.0% |
| Hancock Prospecting  | 10.7% |
| Waratah              | 10.7% |
| Board and Management | 1.5%  |
| Other                | 42.2% |

# REVIEW OF OPERATIONS

## Key

- ▼ Lithium **Operating Mine**
- ▼ Lithium **Resources**
- ▼ Lithium **Resources Estimates (<5Mt)**
- 🚢 Ports

## Total Lithium/Tantalum Resources

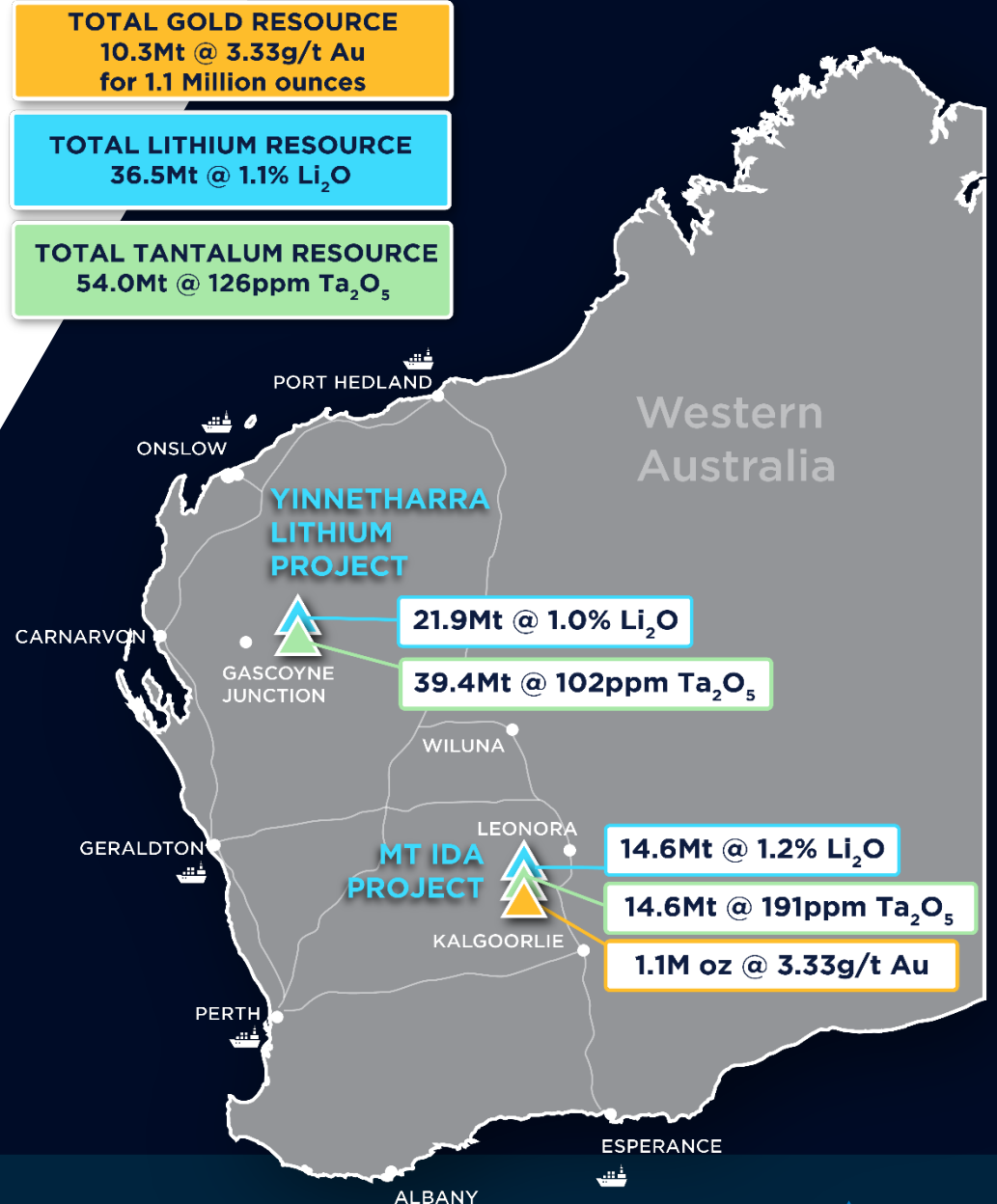
36.5Mt @ 1.1% Li<sub>2</sub>O and  
54Mt @ 126ppm Ta<sub>2</sub>O<sub>5</sub>

## Mt Ida Gold Resource

10.3Mt @ 3.3g/t Au  
for 1,102,000 ounces

## Lithium Projects

1. Greenbushes
2. Mt Cattlin
3. Mt Holland
4. Split Rocks
5. Buldania
6. Dome North
7. Bald Hill
8. Mt Marion
9. Manna Lithium
10. Kathleen Valley
11. Wodgina
12. Pilgangoora
13. Marble Bar
14. Tabba Tabba



# OUR BOARD

## PROVEN EXPERIENCE IN PROJECT DELIVERY



**Nader El Sayed**  
Non-Executive Chairman

- ▶ Current Managing Director of Multiplant Holdings – a mining and civil services provider
- ▶ Background in risk management, corporate governance, strategy and finance



**James Croser**  
Managing Director

- ▶ 25+ years operational, technical and management experience in the Australian mining sector
- ▶ Mining Engineering background
- ▶ Founding Director of Delta Lithium



**Joshua Thurlow**  
Non-Executive Director

- ▶ 20+ years experience in mining and resources across Asia Pacific, Africa & North America
- ▶ Background in corporate strategy, social responsibility, business development and growth and operations leadership



**Tim Manners**  
Non-Executive Director

- ▶ 25+ years experience in corporate finance, accounting and business development functions in the resources sector
- ▶ Held senior financial positions in various sectors including precious and base metals, industrial minerals and bulk commodities



**Steve Kovac**  
Non-Executive Director

- ▶ Current CEO of Idemitsu Australia
- ▶ 23+ years experience in the mining sector
- ▶ Held Senior Management and Executive level roles for the past 14 years

# RAPID DEVELOPMENT OF WESTERN AUSTRALIAN ASSETS

## Our Team

- ▶ Experienced resource professionals with Life of Mine vision
- ▶ Seasoned Lithium and Gold explorers

## Major Shareholders

- ▶ Substantial investments by proven lithium miners, multinationals and investors

## Location

- ▶ Two JORC Lithium Resources
- ▶ Global MRE **36.5Mt @ 1.1% Li<sub>2</sub>O**
- ▶ WA the Hard-rock Lithium Capital of the World

## Mt Ida

- ▶ All Mining Approvals in place
- ▶ Lithium/Tantalum MRE **14.6Mt @ 1.2% Li<sub>2</sub>O and 191ppm Ta<sub>2</sub>O<sub>5</sub>**
- ▶ Gold MRE **10.3Mt @ 3.33g/t Au for 1.1Moz**

## Yinnetharra

- ▶ Lithium/Tantalum MRE **21.9Mt @ 1.0% Li<sub>2</sub>O and 39.4Mt @ 102ppm Ta<sub>2</sub>O<sub>5</sub>**
- ▶ Exploration and development programs
- ▶ Dominant landholding

## Upcoming Catalysts

- ▶ Ongoing Exploration programs
- ▶ Mining and Metallurgy Studies Progressing
- ▶ Demerger Ballard Mining



# MT IDA LITHIUM & GOLD PROJECT

VALUE CREATION IN  
THE GOLDFIELDS



# MT IDA PROJECT OVERVIEW

## Unique Deposit Geology – Lithium & Gold adjacent

High-grade LCT pegmatites at Sister Sam, Timoni & Sparrow

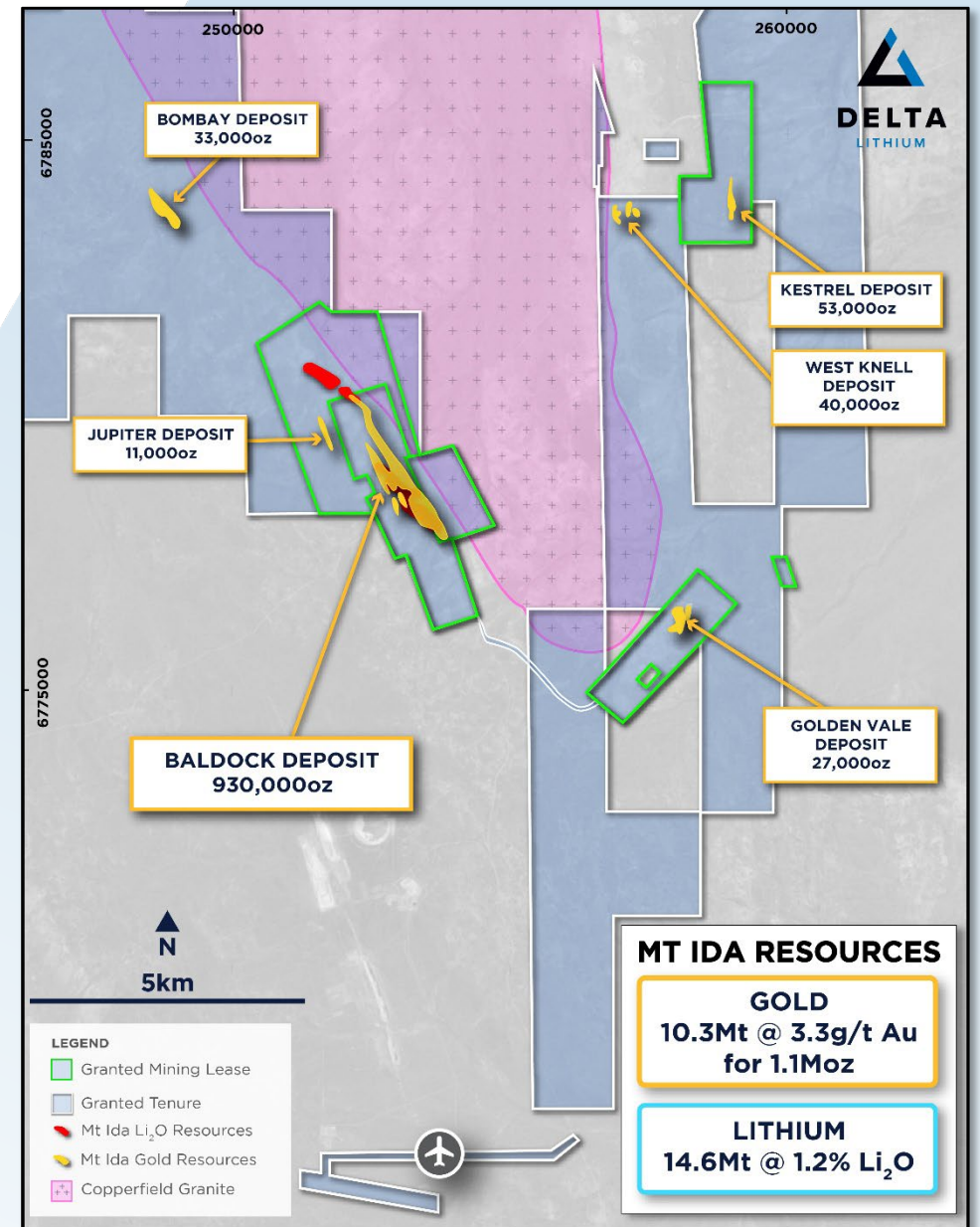
**14.6Mt @ 1.2% Li<sub>2</sub>O for 433kt LCE**  
includes Indicated Resources of  
7.8Mt @ 1.3% Li<sub>2</sub>O & 224ppm Ta<sub>2</sub>O<sub>5</sub>

Li

**High-grade Iode Gold in a Proven Gold District**  
10.3Mt @ 3.3g/t Au for 1,102,000 oz  
Includes the high-grade **Baldock Deposit**  
7Mt @ 4.1g/t Au for 930,000 oz

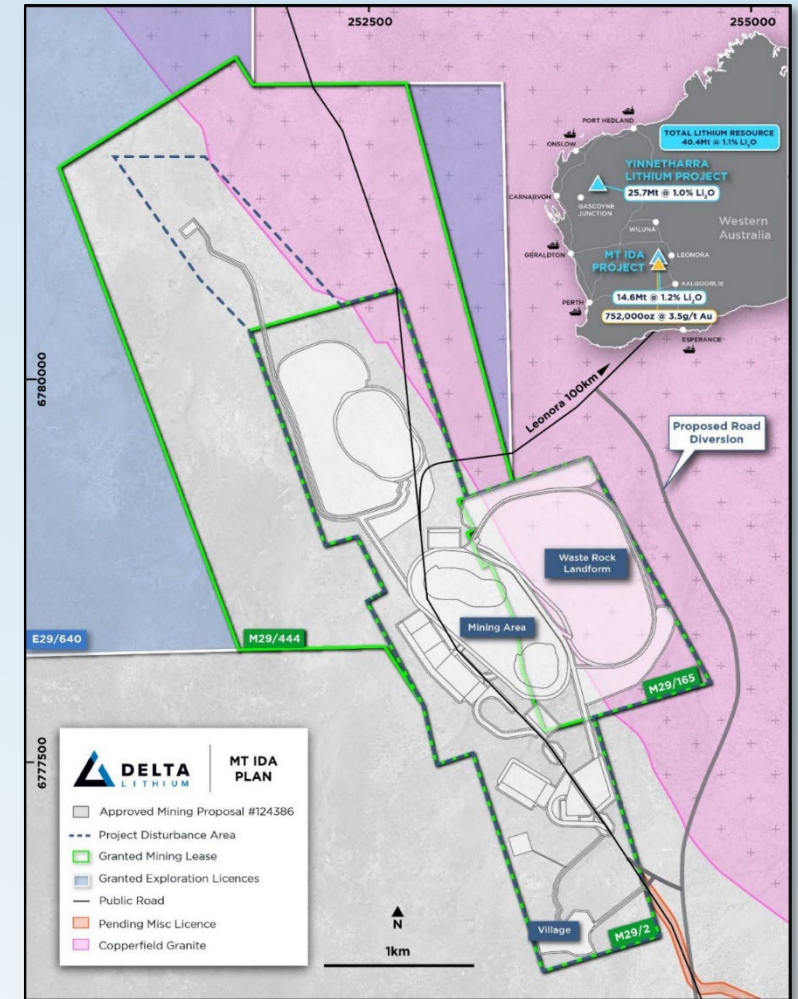
Au

MRE's ON GRANTED MINING LEASES  
OPEN PIT & UNDERGROUND MINING APPROVALS IN PLACE  
WORKS APPROVAL LODGED FOR PROCESSING PLANT & TSF  
DEMERGER OF GOLD ASSETS PROPOSED

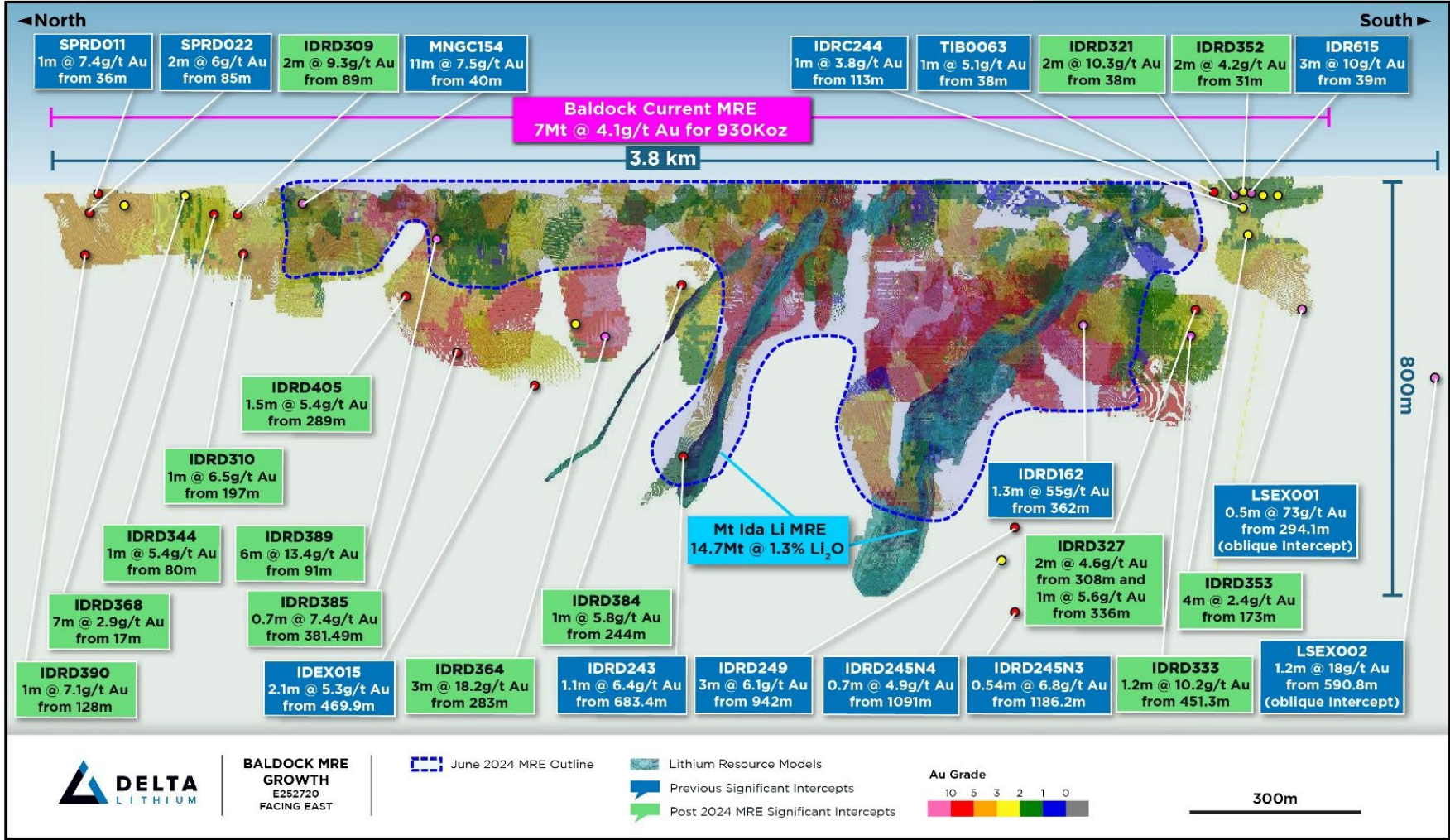


# MT IDA GOLD RESOURCE

- ▶ **High-grade Mineral Resource** – Mt Ida is one of the very few, large **+1Moz**, high-grade undeveloped gold projects in WA
- ▶ **Significant Exploration Upside** – Recent drilling extended JORC resources 46% with regional targets delivering 3 new resources. **Open targets remain untested.**
- ▶ **World-class Location** – Tier 1 location, in the heart of WA's Eastern Goldfields
- ▶ **Clear Pathway to Production** – The Mt Ida Gold Project is situated on granted **Mining Leases**, fully permitted and **shovel-ready**
- ▶ **Development & Infrastructure Options** – potential as **standalone** operation given **scale and grade** or flexibility to toll treat given proximity to existing plants



# MT IDA GOLD BALDOCK



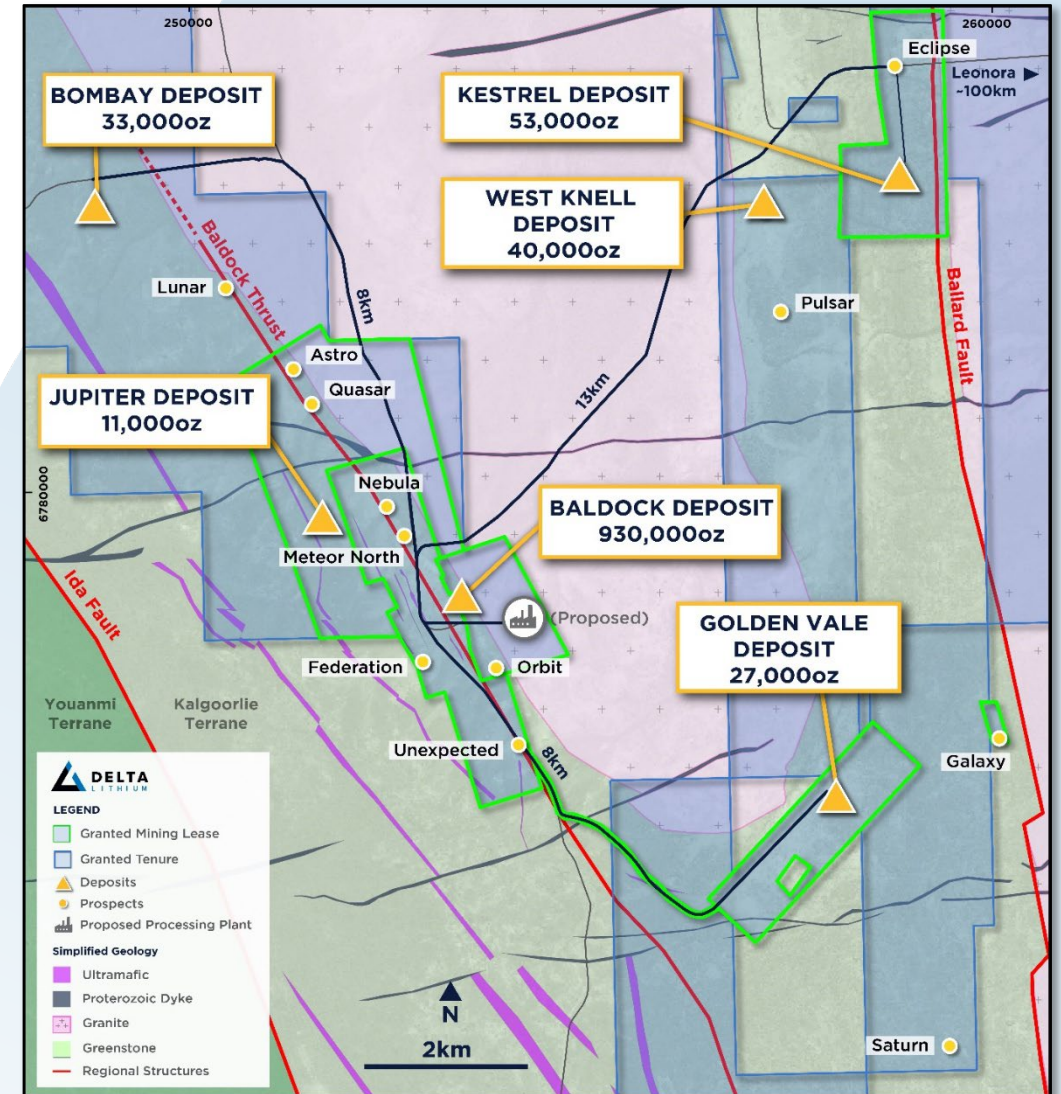
# MT IDA GOLD REGIONAL

## 5 JORC resources<sup>1</sup> regional to Baldock

| Deposit         | Indicated        |                 |                  | Inferred         |                 |                  | Total            |                 |                  |
|-----------------|------------------|-----------------|------------------|------------------|-----------------|------------------|------------------|-----------------|------------------|
|                 | Tonnes<br>(000s) | Grade<br>g/t Au | Ounces<br>(000s) | Tonnes<br>(000s) | Grade<br>g/t Au | Ounces<br>(000s) | Tonnes<br>(000s) | Grade<br>g/t Au | Ounces<br>(000s) |
| Baldock         | 2,840            | 4.5             | 402              | 4,220            | 3.9             | 532              | 7,000            | 4.1             | 930              |
| Kestrel         |                  |                 |                  | 1,000            | 1.7             | 53               | 1,000            | 1.7             | 53               |
| Golden Vale     |                  |                 |                  | 496              | 1.7             | 27               | 496              | 1.7             | 27               |
| Bombay          |                  |                 |                  | 740              | 1.4             | 33               | 740              | 1.4             | 33               |
| West Knell      |                  |                 |                  | 420              | 2.9             | 40               | 420              | 2.9             | 40               |
| Jupiter         |                  |                 |                  | 140              | 2.3             | 11               | 140              | 2.3             | 11               |
| Mt Ida Tailings |                  |                 |                  | 500              | 0.5             | 8                | 500              | 0.5             | 8                |
| <b>Total</b>    | <b>2,840</b>     | <b>4.5</b>      | <b>402</b>       | <b>7,500</b>     | <b>3.0</b>      | <b>699</b>       | <b>10,340</b>    | <b>3.33</b>     | <b>1,102</b>     |

- ▶ All resources remain open, strong growth potential
- ▶ Largely untested strike NW at Bombay, around Pluto & Lunar prospects
- ▶ 3 maiden resources at Bombay, West Knell & Jupiter

1. Refer to ASX announcement 29 Apr 2025 "Mt Ida Gold Resource Update & Demerger"

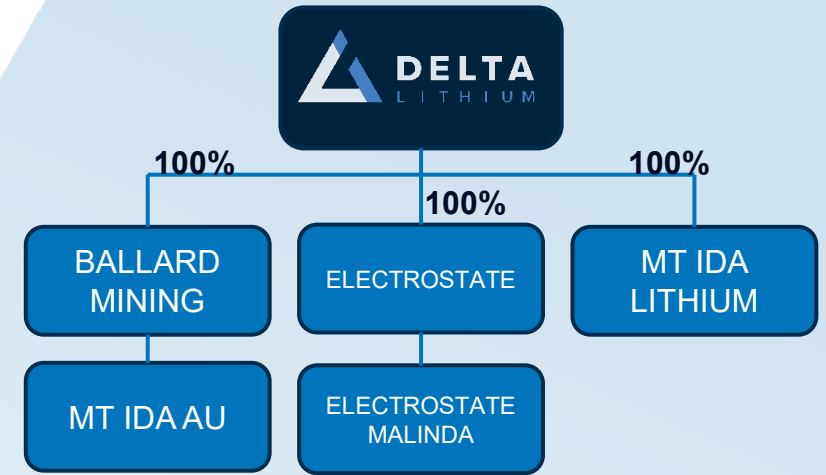


# PROPOSED MT IDA GOLD DEMERGER

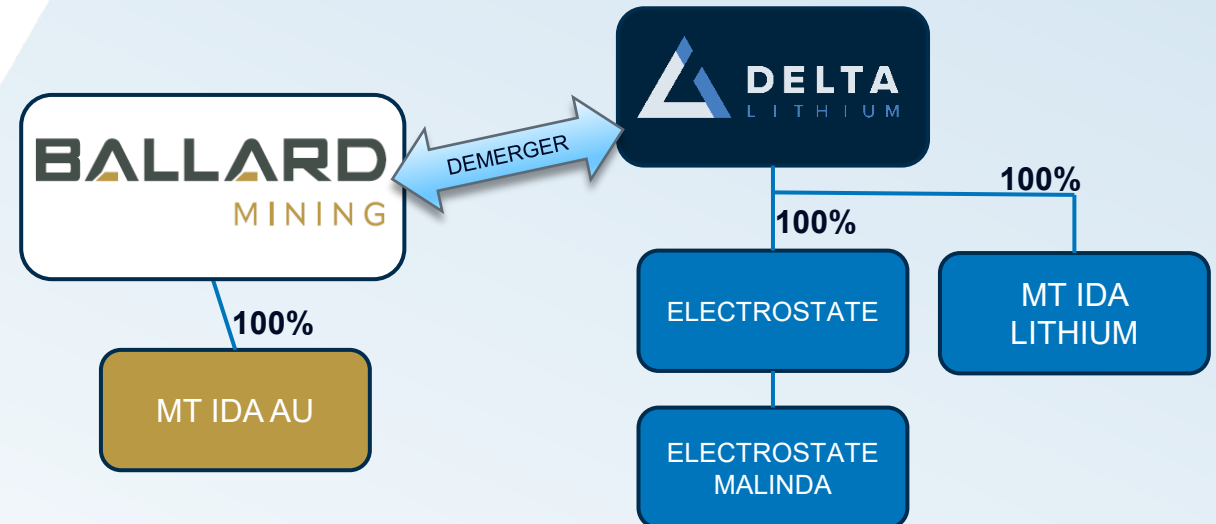
- ▶ Delta to **separate** Lithium & Gold assets
- ▶ **Mineral Rights Deed executed** between Delta Lithium & Ballard Mining
- ▶ **Gold Assets** at Mt Ida into Ballard Mining pursuant to a proposed **Demerger Deed** & Ballard Mining seeks **ASX-listing**

**BALLARD**  
MINING

- ▶ Ballard to raise funding required for **Growth & Development** workflows including:
  - ▶ Infill drillout at Baldock
  - ▶ Further regional exploration & resource growth
  - ▶ Complete Feasibility Study – mining, metallurgy, water, geotech
- ▶ Delta to retain Gold **exposure** & maintain **balance sheet strength** via substantial holding in Ballard Mining
- ▶ Draft prospectus, Independent Technical Report, Notice Of Meeting & other documents underway



---- PROPOSED CHANGE IN CORPORATE STRUCTURE ----



# YINNETHARRA LITHIUM PROJECT

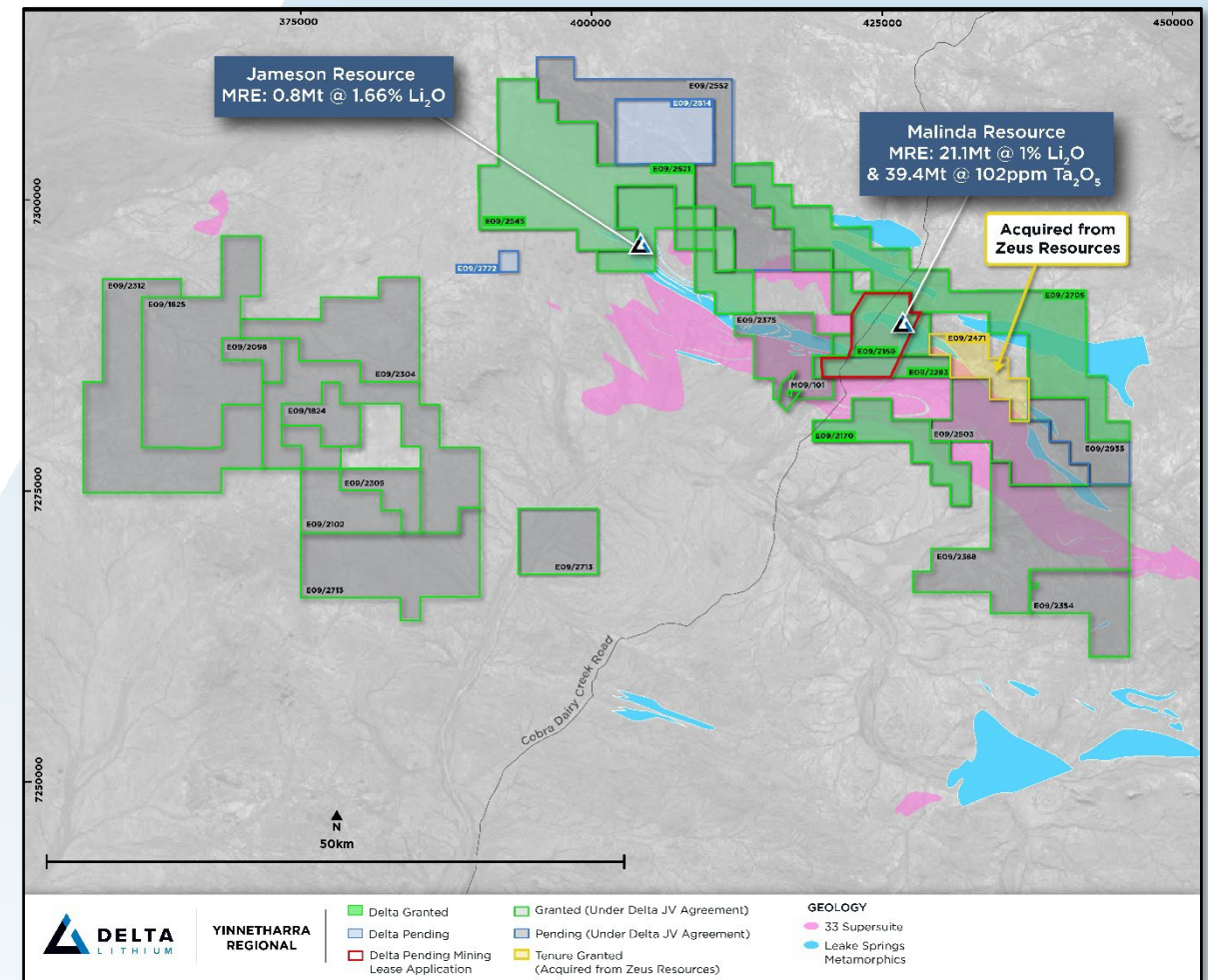
GROWING A DISCOVERY  
IN THE EMERGING  
GASCOYNE PROVINCE



# YINNETHARRA LITHIUM PROJECT

## SOLID PROGRESS AT YINNETHARRA

- ▶ Delta is centre-stage in a newly emerging Gascoyne Lithium Province
- ▶ JORC Lithium MRE at Malinda
  - 21.9Mt @ 1.0% Li<sub>2</sub>O** (at a 0.5% Li<sub>2</sub>O cut-off grade)
- ▶ Dominant 1,800km<sup>2</sup> Gascoyne exploration project, including +80kms strike of prospective sediment/mafic lithologies
- ▶ Significant scale and grade – potential to grow through numerous Prospects
- ▶ Maiden High-grade Lithium MRE at the Jameson Prospect
  - 0.8Mt @ 1.66% Li<sub>2</sub>O** (at 0.5% Li<sub>2</sub>O cut-off grade)
- ▶ Tantalum firming up as a promising value-add
- ▶ Recent acquisition of Mortimer Hills Project from Zeus Resources



# YINNETHARRA LITHIUM PROJECT

## JORC LITHIUM MRE AT MALINDA

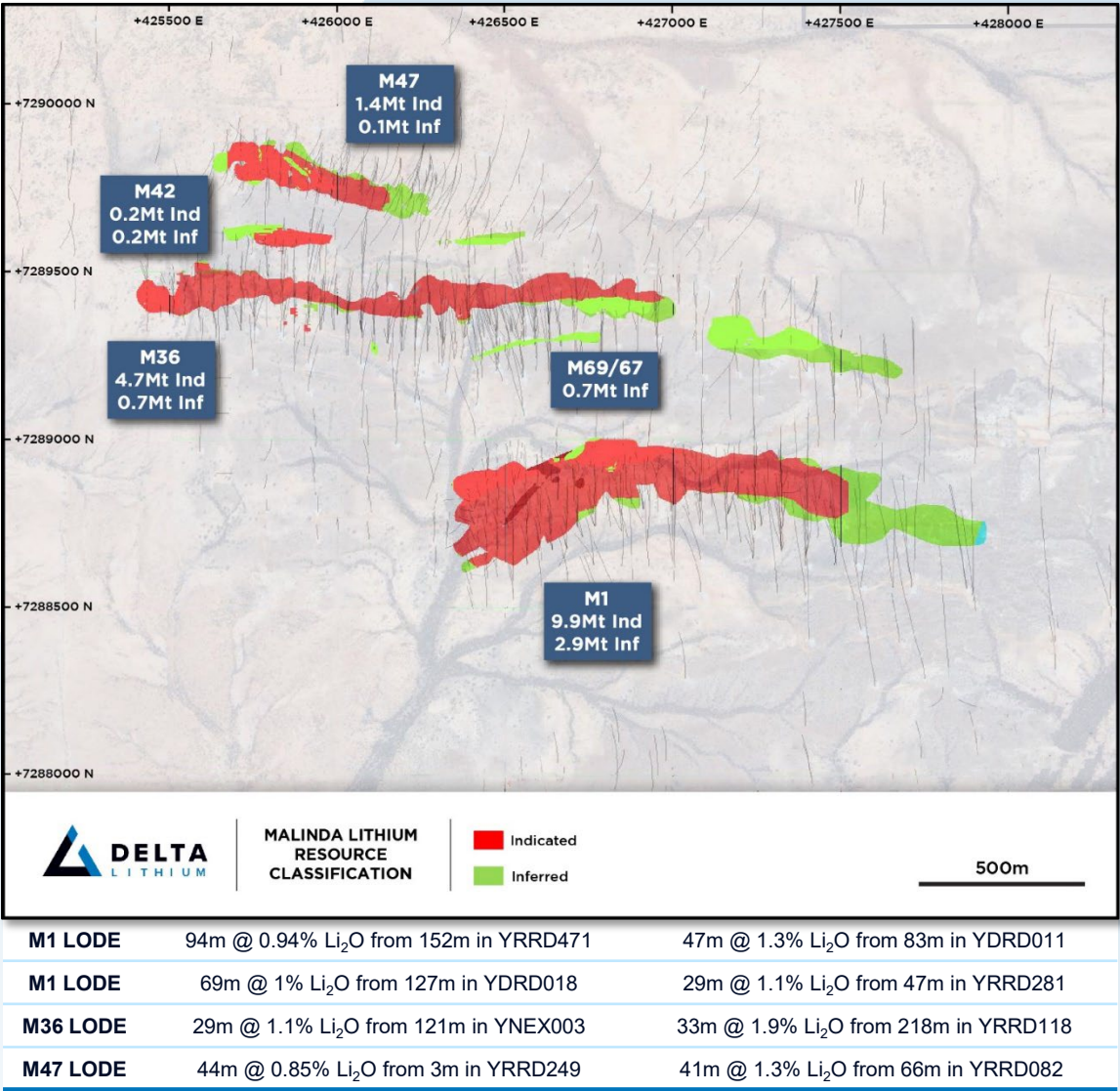
► 21.9Mt @ 1.0% Li<sub>2</sub>O (at a 0.5% Li<sub>2</sub>O cut off)<sup>1</sup>

| Li          | Resource category     | Cut-off                       | Li <sub>2</sub> O |                                |                           | Ta <sub>2</sub> O <sub>5</sub>                |
|-------------|-----------------------|-------------------------------|-------------------|--------------------------------|---------------------------|-----------------------------------------------|
|             |                       | Grade<br>(Li <sub>2</sub> O%) | Tonnes<br>(Mt)    | Grade<br>(% Li <sub>2</sub> O) | Li <sub>2</sub> O<br>(Kt) | Grade<br>(Ta <sub>2</sub> O <sub>5</sub> ppm) |
| Yinnetharra | Measured              | 0.5                           | -                 | -                              | -                         | -                                             |
|             | Indicated             |                               | 16.1              | 1.0                            | 158                       | 77                                            |
|             | Inferred              |                               | 5.8               | 0.9                            | 54                        | 69                                            |
|             | <b>Total Resource</b> |                               | <b>21.9</b>       | <b>1.0</b>                     | <b>212</b>                | <b>75</b>                                     |

1. Refer to ASX announcement 31 March 2025 "Yinnetharra Lithium and Tantalum MRE Update"

# MALINDA PROSPECT

- ▶ Three main LCT pegmatites M1, M36, M47 – all with excellent widths and high-grade lithium assays
- ▶ Mineralisation is present from surface to a depth of at least 350m striking E-W for over 2km
- ▶ Feasibility level M1 metallurgy completed via 5t pilot process
- ▶ Low-grade variability testwork on M1 successful. M36 & M47 programs commenced
- ▶ Geometallurgical domaining underway across all pegmatites
- ▶ Mining Lease Application lodged at Malinda



# MALINDA PROSPECT

## Metallurgy testwork progression for M1 pegmatite

| Grades                      | Units              | Batch | Locked Cycle | Pilot Plant |
|-----------------------------|--------------------|-------|--------------|-------------|
| Feed Grade                  | %Li <sub>2</sub> O | 1.0   | 1.0          | 1.0         |
| Spodumene Concentrate Grade | %Li <sub>2</sub> O | 6.0   | 5.5          | 5.7         |
| Recovery Breakdown          |                    |       |              |             |
| Deslime Losses              | %Li <sub>2</sub> O | 3.9   | 3.9          | 4.2         |
| Mags Losses                 | %Li <sub>2</sub> O | 3.4   | 3.4          | 2.8         |
| Mica Prefloat Losses        | %Li <sub>2</sub> O | 6.4   | 9.9          | 6.1         |
| Spodumene Float Losses      | %Li <sub>2</sub> O | 4.6   | 6.5          | 17.7        |
| Global Recovery             | %Li <sub>2</sub> O | 81.8  | 76.4         | 69.2        |



Pilot plant spodumene flotation circuit during operation

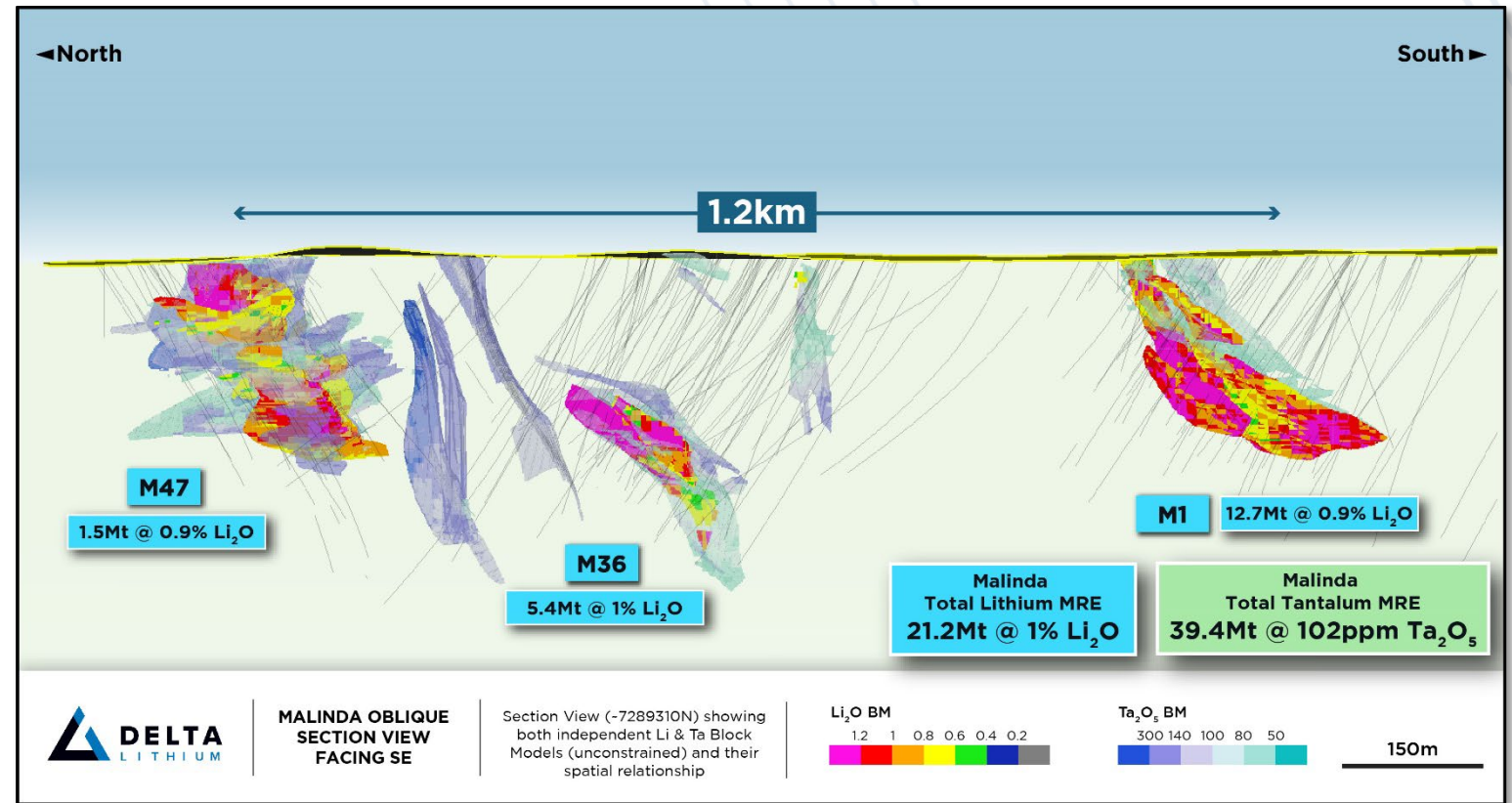
# YINNETHARRA LITHIUM PROJECT

- ▶ Investigate a growing Tantalum MRE
- ▶ Updated Tantalum MRE calculated OUTSIDE the Lithium wireframes of:

**17.5Mt @ 136ppm  $\text{Ta}_2\text{O}_5$**

- ▶ Sits within current resource pit shells used for MRE estimations
- ▶ TOTAL Malinda Tantalum MRE is:

**39.4Mt @ 102ppm  $\text{Ta}_2\text{O}_5$**



Spatial relationship Lithium and Tantalum

# YINNETHARRA LITHIUM PROJECT

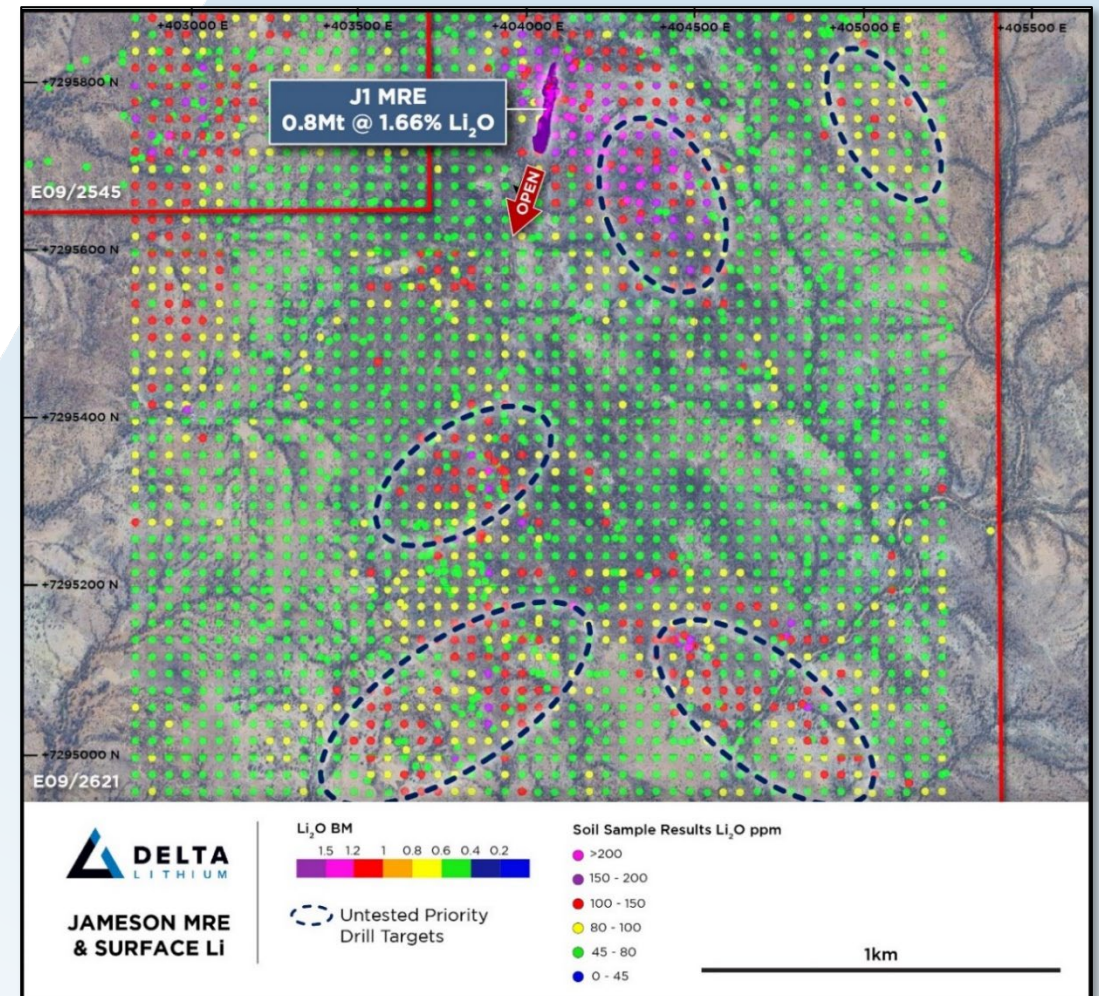
## EXPLORATION PROGRAM 2025

- ▶ Regional field work commenced CY2025 including soil sampling and mapping to target new Prospects
- ▶ Geotechnical drilling across Malinda completed
- ▶ Scheduled heritage, flora and fauna surveys
- ▶ Focus on hydrogeology with seismic survey planned for April
- ▶ Regulatory Approvals & Native Title discussions ongoing
- ▶ Follow-up drilling at **Jameson** a high priority



|                |                                        |
|----------------|----------------------------------------|
| <b>JREX001</b> | 16m @ 1.7% Li <sub>2</sub> O from 26m* |
| <b>JREX002</b> | 71m @ 1.2% Li <sub>2</sub> O from 27m* |
| <b>JREX012</b> | 18m @ 1.5% Li <sub>2</sub> O from 13m* |

\*intercepts are not representative of true width



1 Refer ASX Announcement 22 April 2024 titled "Company Update & Strong Start to Jameson Drilling"

# THE DELTA STRATEGY

## PLAN FOR SUCCESS – EXECUTE THE PLAN



**STRONG FOCUS ON CAPITAL ALLOCATION  
& CASH PRESERVATION**



**BUILDING UPON CONFIDENCE AT YINNETHARRA**



**GOAL IS TO DEVELOP AN OPERATING MINE**



**DEMERGER OF GOLD ASSETS TO CRYSTALISE  
BALANCE SHEET VALUE & FUND SEPARATELY**



**OPEN TO ACQUISITIONS THAT COMPLIMENT OUR  
STRATEGY**



### Premium Locations

- ▶ Hardrock Lithium Capital of the World



### Our Team

- ▶ Results driven with proven hardrock lithium experience



### Major Shareholders

- ▶ Proven hardrock lithium partners



### Yinnetharra

- ▶ JORC Lithium resource 21.9Mt @ 1.0% Li<sub>2</sub>O
- ▶ Tier one potential with Dominant Landholding under-explored
- ▶ New Discovery at Jameson



### Mt Ida

- ▶ JORC Lithium resource 14.6 Mt @ 1.2% Li<sub>2</sub>O
- ▶ JORC Gold resource 10.3Mt @ 3.3g/t Au for 1.1Moz
- ▶ Mining Approval granted



### Upcoming Catalysts

- ▶ Exploration results incoming and JORC resource updates
- ▶ Mining and metallurgy studies progressing
- ▶ Gold exposure via Ballard Mining shareholding

# Thank you



# GROUP MINERAL RESOURCE ESTIMATES

## Lithium Mineral Resource Estimates

| Delta Lithium Group Mineral Resource Estimate |                       |                                       |                |                                                    |                           |                                               |
|-----------------------------------------------|-----------------------|---------------------------------------|----------------|----------------------------------------------------|---------------------------|-----------------------------------------------|
|                                               | Resource Category     | Cut-off grade<br>(%Li <sub>2</sub> O) | Tonnes<br>(Mt) | Li <sub>2</sub> O<br>Grade<br>(%Li <sub>2</sub> O) | Li <sub>2</sub> O<br>(Kt) | Grade<br>(Ta <sub>2</sub> O <sub>5</sub> ppm) |
| Yinnetharra                                   | Measured              | 0.5                                   | -              | -                                                  | -                         | -                                             |
|                                               | Indicated             |                                       | 16.1           | 1.0                                                | 158                       | 77                                            |
|                                               | Inferred              |                                       | 5.8            | 0.9                                                | 54                        | 69                                            |
|                                               | <b>Total Resource</b> |                                       | <b>21.9</b>    | <b>1.0</b>                                         | <b>212</b>                | <b>75</b>                                     |
| Mt Ida                                        | Measured              | 0.5                                   | -              | -                                                  | -                         | -                                             |
|                                               | Indicated             |                                       | 7.8            | 1.3                                                | 104                       | 224                                           |
|                                               | Inferred              |                                       | 6.8            | 1.1                                                | 76                        | 154                                           |
|                                               | <b>Total Resource</b> |                                       | <b>14.6</b>    | <b>1.2</b>                                         | <b>180</b>                | <b>191</b>                                    |
| Total Measured                                |                       |                                       | -              | -                                                  | -                         | -                                             |
| Total Indicated                               |                       |                                       | 23.9           | 1.1                                                | 262                       | 125                                           |
| Total Inferred                                |                       |                                       | 12.6           | 1.0                                                | 130                       | 115                                           |
| <b>Total</b>                                  |                       |                                       | <b>36.5</b>    | <b>1.1</b>                                         | <b>392</b>                | <b>121</b>                                    |

Notes: Tonnages and grades have been rounded to reflect the relative uncertainty of the estimate. Inconsistencies in the totals are due to rounding.

Refer to ASX announcement 31 March 2025 "Yinnetharra Lithium and Tantalum MRE Update"

Refer to announcement 3 October 2023 "Mt Ida Lithium Project Mineral Resource Estimate upgrade"

# GROUP MINERAL RESOURCE ESTIMATES

## Mt Ida Gold Mineral Resource Estimate

| Cut off                | Deposit         | Indicated    |            |            | Inferred     |            |            | Total         |             |              |
|------------------------|-----------------|--------------|------------|------------|--------------|------------|------------|---------------|-------------|--------------|
|                        |                 | Tonnes       | Grade      | Ounces     | Tonnes       | Grade      | Ounces     | Tonnes        | Grade       | Ounces       |
|                        |                 | (000s)       | g/t Au     | (000s)     | (000s)       | g/t Au     | (000s)     | (000s)        | g/t Au      | (000s)       |
| Open cut Au 0.5 g/t    | Baldock         | 2,600        | 4.5        | 365        | 1,620        | 3.6        | 200        | 4,120         | 4.2         | 566          |
|                        | Kestrel         | -            | -          | -          | 940          | 1.6        | 48         | 940           | 1.6         | 48           |
|                        | Golden Vale     | -            | -          | -          | 496          | 1.7        | 27         | 496           | 1.7         | 27           |
|                        | Bombay          |              |            |            | 711          | 1.3        | 30         | 711           | 1.3         | 30           |
|                        | West Knell      |              |            |            | 238          | 3.3        | 25         | 238           | 3.3         | 25           |
|                        | Jupiter         |              |            |            | 50           | 1.7        | 3          | 50            | 1.7         | 3            |
| 0.0 g/t Au Cut off     | Mt Ida Tailings | -            | -          | -          | 500          | 0.5        | 8          | 500           | 0.5         | 8            |
| Underground 1.5 g/t Au | Baldock         | 242          | 4.8        | 37         | 2,700        | 4.0        | 338        | 2,940         | 4.0         | 376          |
|                        | Kestrel         | -            | -          | -          | 80           | 1.8        | 5          | 80            | 1.8         | 5            |
|                        | Golden Vale     | -            | -          | -          | -            | -          | -          | -             | -           | -            |
|                        | Bombay          |              |            |            | 30           | 3          | 3          | 30            | 3           | 3            |
|                        | West Knell      |              |            |            | 192          | 2.4        | 15         | 192           | 2.4         | 15           |
|                        | Jupiter         |              |            |            | 90           | 2.7        | 8          | 90            | 2.7         | 8            |
| All                    | Baldock         | 2,840        | 4.5        | 402        | 4,220        | 3.9        | 532        | 7,000         | 4.1         | 930          |
|                        | Kestrel         | -            | -          | -          | 1,000        | 1.7        | 53         | 1,000         | 1.7         | 53           |
|                        | Golden Vale     | -            | -          | -          | 496          | 1.7        | 27         | 496           | 1.7         | 27           |
|                        | Bombay          |              |            |            | 740          | 1.4        | 33         | 740           | 1.4         | 33           |
|                        | West Knell      |              |            |            | 420          | 2.9        | 40         | 420           | 2.9         | 40           |
|                        | Jupiter         |              |            |            | 140          | 2.3        | 11         | 140           | 2.3         | 11           |
|                        | Mt Ida Tailings |              |            |            | 500          | 0.5        | 8          | 500           | 0.5         | 8            |
|                        | <b>Total</b>    | <b>2,840</b> | <b>4.5</b> | <b>402</b> | <b>7,500</b> | <b>3.0</b> | <b>699</b> | <b>10,340</b> | <b>3.33</b> | <b>1,102</b> |

Refer to ASX Announcement 29 Apr 2025 "Mt Ida Gold Resource Update & Proposed Demerger"

# GROUP MINERAL RESOURCE ESTIMATES

## Tantalum Mineral Resource Estimates

### Yinnetharra Tantalum ONLY Resource March 2025

| Area    | Resource category | Cut-off grade<br>(Ta <sub>2</sub> O <sub>5</sub> ppm) | Tonnes (Mt) | Li <sub>2</sub> O% | Li <sub>2</sub> O (Kt) | Ta <sub>2</sub> O <sub>5</sub> ppm | Ta <sub>2</sub> O <sub>5</sub> (Kt) |
|---------|-------------------|-------------------------------------------------------|-------------|--------------------|------------------------|------------------------------------|-------------------------------------|
| MALINDA | Measured          | 65                                                    | -           | -                  | -                      | -                                  | -                                   |
|         | Indicated         |                                                       | 10.4        | 0.1                | 12                     | 122                                | 1.3                                 |
|         | Inferred          |                                                       | 7.1         | 0.1                | 7                      | 156                                | 1.1                                 |
|         | Total Resource    |                                                       | 17.5        | 0.1                | 19                     | 136                                | 2.4                                 |

*Note: Reported inside a RPEEE pit shell and below a 0.5% Li<sub>2</sub>O cut-off. Tonnages and grades have been rounded to reflect the relative uncertainty of the estimate. Inconsistencies in the totals are due to rounding.*

# BALDOCK '5 MAIN LODES' RESOURCE TABLE

| Cut off       | Deposit   | Indicated     |              |                  |       |                | Inferred      |              |                  |       |                | Total         |              |                  |       |                |
|---------------|-----------|---------------|--------------|------------------|-------|----------------|---------------|--------------|------------------|-------|----------------|---------------|--------------|------------------|-------|----------------|
|               |           | Tonnes (000s) | Grade g/t Au | Au Ounces (000s) | Grade | Cu Tonnes Cu % | Tonnes (000s) | Grade g/t Au | Au Ounces (000s) | Grade | Cu Tonnes Cu % | Tonnes (000s) | Grade g/t Au | Au Ounces (000s) | Grade | Cu Tonnes Cu % |
| OP Au 0.5 g/t | 086 Lodes | 213           | 3.61         | 26               | 0.07  | 0.2            | 31            | 1.00         | 1                | 0.06  | 0.0            | 243           | 3.3          | 26               | 0.08  | 0.2            |
|               | Lode 090  | 14            | 3.86         | 1.8              | 0.03  | 0.0            | 124           | 3.14         | 12               | 0.01  | 0.0            | 138           | 3.21         | 14               | 0.01  | 0.1            |
|               | Lode 100  | 145           | 12.76        | 60               | 0.44  | 0.6            | 92            | 9.01         | 27               | 0.37  | 0.3            | 237           | 11.31        | 86               | 0.41  | 0.9            |
|               | Lode 110  | 250           | 6.97         | 56               | 0.43  | 1.2            | 127           | 5.34         | 22               | 0.40  | 0.5            | 377           | 6.42         | 78               | 0.42  | 1.7            |
|               | Lode 140  | 191           | 5.37         | 33               | 0.18  | 0.3            | 128           | 4.65         | 19               | 0.14  | 0.2            | 319           | 5.09         | 52               | 0.17  | 0.5            |
| UG 1.5 g/t Au | 086 Lodes | 12            | 2.88         | 1                | 0.19  | 0.0            | 48            | 5.37         | 8                | 0.16  | 0.1            | 60            | 4.9          | 9                | 0.05  | 0.1            |
|               | Lode 090  | 53            | 7.85         | 13               | 0.38  | 0.2            | 313           | 8.40         | 85               | 0.34  | 1.1            | 366           | 8.36         | 98               | 0.25  | 1.3            |
|               | Lode 100  | 28            | 10.37        | 9                | 0.39  | 0.1            | 225           | 6.86         | 50               | 0.26  | 0.6            | 253           | 7.25         | 59               | 0.34  | 0.7            |
|               | Lode 110  | 15            | 7.48         | 4                | 0.55  | 0.1            | 114           | 6.47         | 24               | 0.43  | 0.5            | 129           | 6.6          | 28               | 0.44  | 0.6            |
|               | Lode 140  | 11            | 2.68         | 1                | 0.14  | 0.0            | 218           | 3.77         | 26               | 0.12  | 0.3            | 229           | 3.72         | 27               | 0.12  | 0.3            |
| All           | 086 Lodes | 225           | 3.57         | 27               | 0.07  | 0.2            | 79            | 3.80         | 9                | 0.12  | 0.1            | 303           | 3.62         | 35               | 0.08  | 0.3            |
|               | Lode 090  | 67            | 7.00         | 15               | 0.30  | 0.2            | 437           | 6.90         | 97               | 0.24  | 1.1            | 504           | 6.89         | 112              | 0.25  | 1.3            |
|               | Lode 100  | 173           | 12.40        | 69               | 0.43  | 0.7            | 317           | 7.50         | 77               | 0.30  | 0.9            | 490           | 9.18         | 145              | 0.37  | 1.6            |
|               | Lode 110  | 265           | 7.00         | 60               | 0.44  | 1.3            | 241           | 5.90         | 46               | 0.41  | 1.0            | 506           | 6.50         | 106              | 0.43  | 2.3            |
|               | Lode 140  | 202           | 5.20         | 34               | 0.18  | 0.3            | 346           | 4.00         | 45               | 0.13  | 0.5            | 548           | 4.51         | 79               | 0.14  | 0.8            |
| Total         |           | 932           | 6.80         | 205              | 0.28  | 2.7            | 1,420         | 6            | 273.7            | 0.25  | 3.5            | 2,352         | 6.3          | 477              | 0.27  | 6.2            |

# BALDOCK METALLURGY COMPOSITE RESULTS

## 086 Lode

| Comp ID                                    | Test ID | Grind Size P80 (µm) | Start      | Head Au Grade (g/t) |       | Au Extraction (%) |       |       |       |        |       | Tail Au Grade (g/t) | Reagents (kg/t) |      |
|--------------------------------------------|---------|---------------------|------------|---------------------|-------|-------------------|-------|-------|-------|--------|-------|---------------------|-----------------|------|
|                                            |         |                     | NaCN (ppm) | Assay               | Calc. | Grav              | 2-hr  | 4-hr  | 8-hr  | 24-hr  | 48-hr |                     | NaCN            | Lime |
| OXIDE GOLD ORE MASTER COMPOSITE # 1        | IM2078  | 75                  | 1000       | 4.55 / 3.55         | 4.76  | 44.14             | 84.20 | 86.93 | 91.40 | 97.83  | 99.26 | 0.04                | 0.54            | 7.43 |
|                                            | IM2190  | 140                 | 1000       | 8.73 / 4.13         | 4.84  | 60.38             | 92.21 | 93.68 | 93.68 | 95.04  | 95.04 | 0.24                | 0.74            | 9.22 |
|                                            | IM2191  | 106                 | 1000       |                     | 4.70  | 64.64             | 94.26 | 98.78 | 98.78 | 100.18 | 98.83 | 0.06                | 0.56            | 8.22 |
| TRANSITIONAL GOLD ORE MASTER COMPOSITE # 2 | IM2079  | 75                  | 1000       |                     | 3.44  | 34.78             | 95.39 | 97.07 | 99.95 | 99.95  | 97.96 | 0.07                | 0.68            | 8.73 |
|                                            | IM2192  | 140                 | 1000       | 3.17 / 3.83         | 4.57  | 52.30             | 86.00 | 90.65 | 92.14 | 93.58  | 94.97 | 0.23                | 1.20            | 7.44 |
|                                            | IM2193  | 106                 | 1000       |                     | 4.40  | 57.51             | 84.17 | 90.61 | 93.71 | 96.70  | 96.70 | 0.15                | 0.96            | 7.80 |
| FRESH GOLD ORE MASTER COMPOSITE # 3        | IM2080  | 75                  | 1000       |                     | 3.02  | 56.61             | 91.32 | 92.03 | 93.44 | 95.74  | 96.19 | 0.12                | 1.25            | 7.68 |

# BALDOCK METALLURGY COMPOSITE RESULTS

## Underground 090, 100, 110 Lode Composites

| Comp ID                                              | Test ID | Grind Size P80 (µm) | Start      | Head Au Grade (g/t)       |       | Au Extraction (%) |       |       |       |       |       | Tail Au Grade (g/t) | Reagents (kg/t) |      |
|------------------------------------------------------|---------|---------------------|------------|---------------------------|-------|-------------------|-------|-------|-------|-------|-------|---------------------|-----------------|------|
|                                                      |         |                     | NaCN (ppm) | Assay                     | Calc. | Grav              | 2-hr  | 4-hr  | 8-hr  | 24-hr | 48-hr |                     | NaCN            | Lime |
| CORE (UNDERGROUND) 090 GOLD ORE MASTER COMPOSITE # 1 | IM2300  | 140                 | 1000       | 29.5 / 11.3 / 16.2 / 7.73 | 8.25  | 27.36             | 55.01 | 69.56 | 84.03 | 93.85 | 95.52 | 0.37                | 0.77            | 2.58 |
|                                                      | IM2301  | 106                 | 1000       |                           | 6.97  | 32.37             | 65.93 | 76.93 | 88.34 | 92.55 | 95.70 | 0.30                | 1.25            | 2.60 |
|                                                      | IM2302  | 75                  | 1000       |                           | 7.41  | 30.45             | 65.60 | 77.12 | 90.36 | 95.63 | 95.82 | 0.31                | 1.44            | 3.13 |
| CORE (UNDERGROUND) 100 GOLD ORE MASTER COMPOSITE # 2 | IM2303  | 140                 | 1000       | 22.6 / 21.4 / 6.93 / 14.2 | 15.0  | 46.55             | 68.88 | 85.25 | 92.25 | 95.41 | 96.14 | 0.58                | 0.84            | 2.50 |
|                                                      | IM2304  | 106                 | 1000       |                           | 30.8  | 22.68             | 41.30 | 47.68 | 51.32 | 93.68 | 98.57 | 0.44                | 0.91            | 2.73 |
|                                                      | IM2305  | 75                  | 1000       |                           | 15.4  | 45.42             | 77.73 | 87.69 | 93.33 | 95.77 | 97.47 | 0.39                | 0.95            | 3.43 |
| CORE (UNDERGROUND) 110 GOLD ORE MASTER COMPOSITE # 3 | IM2306  | 140                 | 1000       | 30.1 / 27.9 / 4.45 / 6.26 | 6.16  | 33.07             | 72.71 | 82.10 | 85.10 | 87.82 | 89.37 | 0.66                | 1.05            | 3.55 |
|                                                      | IM2307  | 106                 | 1000       |                           | 6.10  | 33.42             | 75.41 | 83.47 | 87.43 | 89.27 | 91.07 | 0.55                | 1.12            | 3.65 |
|                                                      | IM2308  | 75                  | 1000       |                           | 5.94  | 34.33             | 79.95 | 85.55 | 89.62 | 91.27 | 93.35 | 0.40                | 1.90            | 3.45 |

# BALDOCK METALLURGY COMPOSITE RESULTS

## Meteor North 140 Lode

|                                          | Test ID | Grind Size P80 (µm) | Start NaCN (ppm) | Head Au Grade (g/t)              |       | Au Extraction (%) |       |       |       |       |       | Tail Au Grade (g/t) | Reagents (kg/t) |       |
|------------------------------------------|---------|---------------------|------------------|----------------------------------|-------|-------------------|-------|-------|-------|-------|-------|---------------------|-----------------|-------|
|                                          |         |                     |                  | Assay                            | Calc. | Grav              | 2-hr  | 4-hr  | 8-hr  | 24-hr | 48-hr |                     | NaCN            | Lime  |
| MNGC OXIDE GOLD ORE MASTER COMPOSITE # 1 | IM2269  | 140                 | 1000             | 2.43 / 2.48 / 2.32 / 2.27 / 2.08 | 2.64  | 18.03             | 77.66 | 82.04 | 87.43 | 92.71 | 93.75 | 0.17                | 0.48            | 9.97  |
|                                          | IM2270  | 106                 | 1000             |                                  | 2.64  | 18.04             | 81.06 | 86.54 | 90.85 | 94.56 | 95.08 | 0.13                | 0.41            | 10.23 |
|                                          | IM2271  | 75                  | 1000             |                                  | 2.39  | 19.95             | 87.80 | 90.83 | 93.22 | 94.97 | 94.97 | 0.12                | 0.35            | 11.64 |
| MNGC OXIDE GOLD ORE MASTER COMPOSITE # 1 | IM2272  | 140                 | 1000             | 3.94 / 3.98 / 3.93 / 3.46 / 3.23 | 3.39  | 18.11             | 33.97 | 45.07 | 59.76 | 84.70 | 86.72 | 0.45                | 3.16            | 7.09  |
|                                          | IM2273  | 106                 | 1000             |                                  | 3.32  | 18.49             | 33.56 | 47.95 | 67.22 | 88.26 | 91.57 | 0.28                | 3.58            | 6.78  |
|                                          | IM2274  | 75                  | 1000             |                                  | 3.32  | 18.51             | 25.83 | 38.04 | 61.41 | 94.69 | 95.93 | 0.14                | 3.55            | 7.32  |
| MNGC OXIDE GOLD ORE MASTER COMPOSITE # 1 | IM2275  | 140                 | 1000             | 7.48 / 11.4 / 5.99 / 5.60 / 5.68 | 5.13  | 33.11             | 47.75 | 65.53 | 79.68 | 84.04 | 86.44 | 0.70                | 2.02            | 5.84  |
|                                          | IM2276  | 106                 | 1000             |                                  | 5.90  | 28.77             | 50.60 | 72.06 | 83.14 | 87.17 | 89.49 | 0.62                | 1.70            | 5.47  |
|                                          | IM2277  | 75                  | 1000             |                                  | 5.61  | 30.27             | 58.62 | 78.23 | 86.09 | 89.08 | 90.55 | 0.53                | 1.67            | 5.51  |

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## COMPETENT PERSON STATEMENT

### JORC and Listing Rules Compliance Statement

Information in this Presentation that relates to exploration results is based upon work undertaken by Mr. Shane Murray, a Competent Person who is a Member of the Australasian Institute of Geoscientists (AIG). Mr. Murray has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr. Hughes is an employee of Delta and consents to the inclusion in this Presentation of the matters based on his information in the form and context in which it appears.

Past Exploration Results and Mineral Resource estimates reported in this Presentation have been previously prepared and disclosed by Delta in accordance with the JORC Code. The information in this Presentation that relates to:

- exploration results are extracted from Delta's ASX announcements of:
- a) 19 October 2022 and entitled "Maiden Lithium Mineral Resource Estimate at Mt Ida", and for which the consent of the Competent Person, Mr Matthew Boyes, was obtained;
- b) 27 February 2023 entitled "Yinnetharra results confirm extensive near surface strike", and for which the consent of the Competent Person, Mr Charles Hughes, was obtained;
- c) 3 April 2023 entitled "Scale of the Yinnetharra Project continues to grow", and for which the consent of the Competent Person, Mr Charles Hughes, was obtained;
- d) 8 May 2023 entitled "Further shallow thick high-grade Lithium from Yinnetharra", and for which the consent of the Competent Person, Mr Charles Hughes, was obtained;
- e) 8 August 2023 entitled "Drilling update for Mt Ida Lithium", and for which the consent of the Competent Person, Mr Charles Hughes, was obtained;
- f) 21 August 2023 entitled "Excellent Yinnetharra Initial Metallurgical Results and Drilling Update" and for which the consent of the Competent Person, Mr Charles Hughes, was obtained,
- g) 4 September 2023 entitled "High grade gold results offer complementary cashflow opportunity at Mt Ida" and for which the consent of the Competent Person, Mr Charles Hughes, was obtained, and
- h) 14 March 2024 entitled "Yinnetharra Exploration Update" and for which the consent of the Competent Person, Mr Charles Hughes, was obtained.
- i) 22 April 2024 entitled "Company Update and First Jameson Result" and for which the consent of the Competent Person, Mr Charles Hughes, was obtained.
- j) 2 August 2024 entitled "Mt Ida and Yinnetharra Exploration Update" and for which the consent of the Competent Person, Mr Shane Murray, was obtained
- k) 27 August 2024 entitled "Delta advances Mt Ida Gold Project" and for which the consent of the Competent Person, Mr Shane Murray, was obtained
- l) 14 November 2024 entitled "Mt Ida Exploration Update" and for which the consent of the Competent Person, Mr Shane Murray, was obtained

- m) 24 January 2025 entitled "Mt Ida Exploration Update" and for which the consent of the Competent Person, Mr Shane Murray, was obtained MAY 26 March 2025 entitled "Mt Ida Gold Exploration Results and Permitting Update" and for which the consent of the Competent Person, Mr Shane Murray, was obtained
- mineral resource estimates are extracted from Delta's ASX announcements of
- a) 19 October 2022 and entitled "Maiden Lithium Mineral Resource Estimate at Mt Ida", and for which the consents of the Competent Persons, Ms Justine Tracey and Mrs Christine Standing, was obtained;
- b) 3 October 2023 ASX announcement entitled "Mt Ida Lithium Project Mineral Resource Estimate upgrade" and for which the consent of the Competent Persons, Ms Susan Havlin and Dr Andrew Scogings was obtained;
- c) 11 October 2023 ASX announcement entitled "Mt Ida Maiden Gold Mineral Resource Estimate" and for which the consent of the Competent Persons, Ms Susan Havlin and Dr Andrew Scogings was obtained;
- d) 27 December 2023 ASX announcement entitled "Yinnetharra Lithium Project Maiden Mineral Resource Estimate", and for which the consent of the Competent Persons, Ms Susan Havlin and Dr Andrew Scogings was obtained.
- e) 28 June 2024 ASX announcement entitled "Major Upgrade for Mt Ida Gold Resource", and for which the consent of the Competent Persons, Ms Susan Havlin and Dr Andrew Scogings was obtained.
- f) 31 March 2025 ASX announcement entitled "Yinnetharra Lithium/Tantalum MRE Update", and for which the consent of the Competent Persons, Ms Susan Havlin and Dr Andrew Scogings was obtained
- g) 29 April 2025 ASX announcement entitled "Mt Ida Gold Resource Update & Proposed Demerger", and for which the consent of the Competent Persons, Ms Susan Havlin and Dr Andrew Scogings was obtained

The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the original market announcements, and all material assumptions and technical parameters underpinning Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. Refer to [www.deltalithium.com.au](http://www.deltalithium.com.au) for details on past exploration results and Mineral Resource estimates.

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