



ASX/AIM RELEASE

13 NOVEMBER 2025

Result of Placing

Celsius Resources Limited (**Celsius** or **CLA**) (**ASX, AIM:CLA**) is pleased to announce that on Wednesday 12 November 2025, it successfully completed and closed a placement on AIM, a market operated by the London Stock Exchange plc, to raise gross proceeds of £0.53 million.

The Placement has raised, in aggregate, gross proceeds of approximately £0.53 million through the placing of 106,000,000 new Ordinary Shares (**Placing Shares**) to new and existing shareholders, and institutional investors in the United Kingdom and Australia, at a price of 0.5 pence per share (**Placement**), a discount of approximately 5% over the last closing price on AIM of 0.525 pence on 11 November 2025.

Celsius Executive Director, Neil Grimes, commented:

“This Placement follows on from a successful visit to London to meet our broker, Zeus and our major UK based shareholders and potential investors. The response to the Celsius story during the week of meetings in London in late October was positive, and investment funds were offered to Celsius as placements into the Company. Whilst the visit was not intended to raise capital, the opportunity to obtain the additional investment was determined by Directors to be a prudent decision, which ensures that the Company will have sufficient working capital for the first half of 2026. The size of this Placement is such that it provides working capital for the Company over the coming months whilst the MCB Project final feasibility studies and financing are concluded, with minimal dilution to existing shareholders.

The Company continues to work hard to deliver the updated Feasibility Study and FEED program in December 2025, along with the MCB Project financing package in a similar timeframe. We thank Zeus Capital Limited for providing this excellent support to the Company and we welcome the new investors to Celsius.”

The Placing Shares will be issued without further shareholder approval under the Company’s ASX Listing Rule 7.1A placement capacity, on or around 17 November 2025.

The Placing Shares will be issued fully paid and will rank pari passu in all respects with the Company's existing Ordinary Shares.

The Company's broker and bookrunner to the Placement was Zeus Capital Limited (**Zeus**). Zeus will receive a commission of 5% of the gross proceeds of funds raised in the Placement, a corporate finance fee of GBP10,000 and an option to subscribe for such number of new ordinary shares in the Company as represents one (1) warrant issued for every twenty (20) shares issued in the Placement, exercisable at A\$0.015 each and expiring three (3) years from issue date (**Broker Warrants**). The Broker Warrants will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1.

Reasons for the Placement and Use of Proceeds

Funds raised will be used to progress CLA's corporate and operational strategy, and for general working capital.

Admission and Total Voting Rights

Settlement of the Placing Shares is expected to take place on 17 November 2025, with allotment of the Placing Shares and Broker Warrants expected to take place also on or around Monday, 17 November 2025.

Following allotment, Celsius will have 3,241,488,452 Ordinary Shares on issue which will also represent the total number of voting rights in the Company. This figure should be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's share capital.

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018.

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Zeus Capital Limited ("Zeus") is the Company's Nominated Adviser and is authorised and regulated by FCA. Zeus's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Zeus is not acting for and will not be responsible to any persons for providing protections afforded to customers of Zeus nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Celsius will proceed as currently expected or will ultimately be successful.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or

warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors, or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are strongly cautioned not to place undue reliance on any forward-looking statement, including in respect of the financial or operating outlook for Celsius. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.