

PERSEUS RELEASES TECHNICAL REPORT FOR THE NYANZAGA GOLD PROJECT

Perseus Mining Limited (ASX/TSX: PRU) is pleased to announce the release of the Technical Report for its Nyanzaga Gold Project (**NGP**) in Tanzania.

The Technical Report, with an effective date of 28 April 2025, was prepared in compliance with Canadian Securities Administrators' National Instrument 43-101 and is available on www.perseusmining.com and www.sedarplus.ca.

The Report summarises the results of the updated Feasibility Study to demonstrate the technical and economic viability of the NGP and supports a decision to advance to development.

Please refer to News Release dated 28 April 2025 "Perseus Mining proceeds with development of the Nyanzaga Gold Project" for a summary of the material information contained in the Nyanzaga Technical Report.

This announcement was approved for release by the Managing Director & CEO, Jeff Quartermaine.

ASX/TSX CODE: PRU**CAPITAL STRUCTURE:**

Ordinary shares: 1,362,221,512
Performance rights: 10,056,681

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