Change of Chairman

Torque Metals Limited (**Torque**) (ASX: TOR) is pleased to advise that Non-Executive Director, Andrew Woskett, has been appointed Chairman.

Mr Woskett is a highly respected senior executive with over 40 years of project and corporate experience in the resources industry. Andrew has a wealth of experience in bringing assets to development, having been responsible for evaluation, definition, promotion, financing and management of multiple resource projects.

Prior to joining Torque, he was Managing Director of Demetallica Ltd (ASX: DRM) where he oversaw discovery and resource definition of the Jericho copper-gold deposit, leading to Demetallica's all-scrip takeover in late 2022 by AIC Mines Ltd (ASX: A1M). Immediately prior to this role, Mr Woskett was Managing Director of Minotaur Exploration ASX: MEP) which was acquired by off-market takeover by Andromeda Metals Ltd (ASX: ADN).

He is a Fellow of the Australasian Institute of Mining and Metallurgy and has an engineering degree and Master's degree in Commercial Law. Mr Woskett has an extensive skill set in developing projects in Western Australia as well as a track record of leading corporate teams and managing public companies.

Managing Director Cristian Moreno said Mr Woskett brings significant skills and experience to leading the Board at this crucial time with the New Dawn/Penzance transaction nearing closure and the Paris Gold Project advancing strongly.

Current Chairman Pat Burke has resigned to pursue other interests. Mr Moreno acknowledged the significant role Mr Burke played initially through the IPO process, then Torque's exploration success at Paris and, most crucially, in securing the New Dawn/Penance opportunity.

"The Board and staff would like to thank Mr Burke for his invaluable contribution and wish him well in his future endeavours," Mr Moreno said.

This announcement has been approved by the Board.

About Torque Metals

Torque (ASX: TOR) is a smart exploration company with a proven discovery methodology, combining drilling results with machine learning algorithms and geological interpretation. Torque's Board and management have successful records and extensive experience in the exploration, development, and financing of mining projects in Australia and overseas.

Torque's Penzance Exploration Camp covers over ~600km^2 which includes 12 wholly owned, granted, pre-native title mining, 4 prospective and 15 exploration licences (3 under application) situated in the heart Western Australian goldfields.

Torque is focused on mineral exploration in well-established mineral provinces in Australia. The Company continues to evaluate and pursue other prospective opportunities in the resources sector in line with a strategy to develop high quality assets.

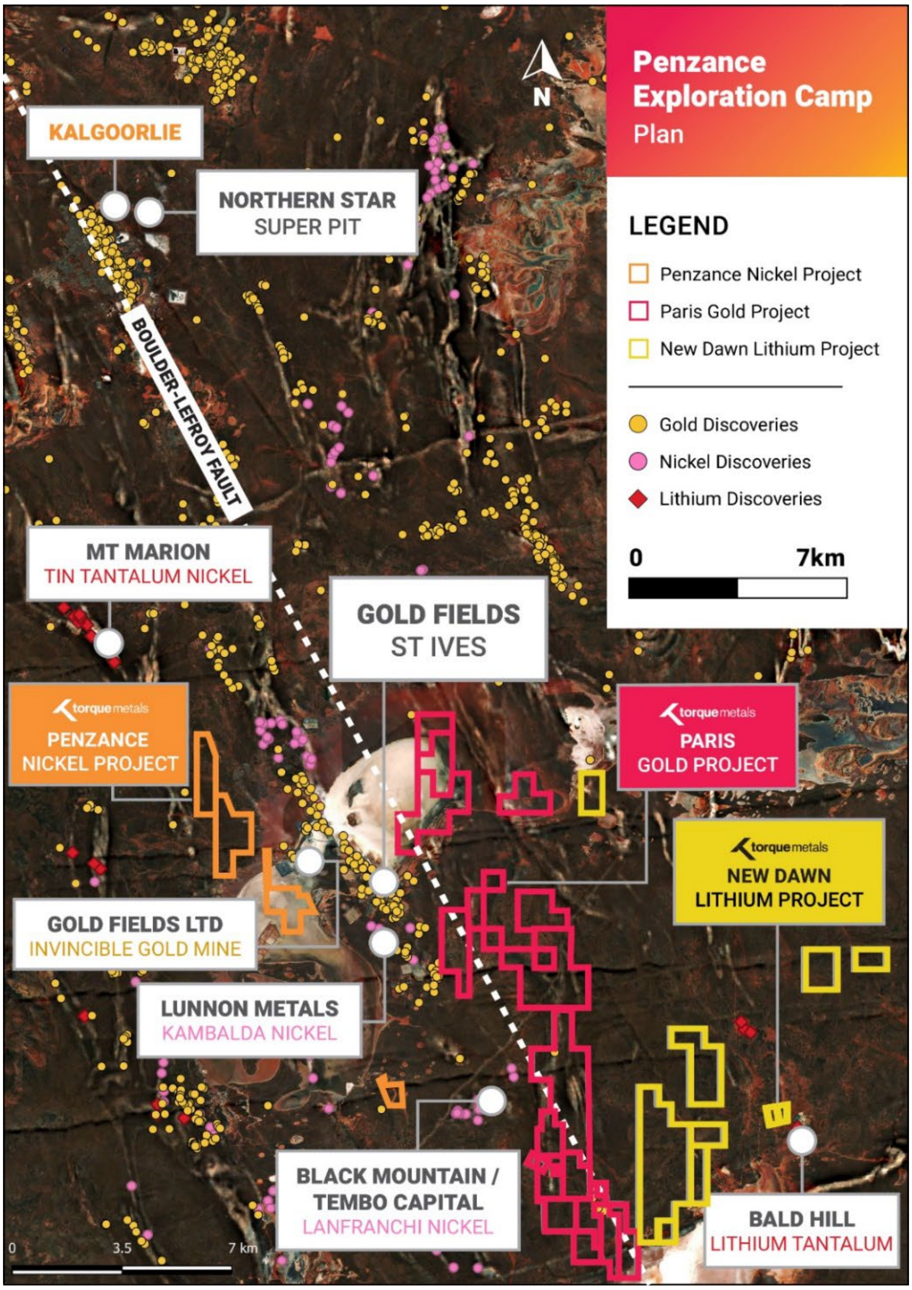

Figure 9 Penzance Exploration Camp including tenements under option.

Competent Person Statement – Exploration Results

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Cristian Moreno, who is a Member of the Australasian Institute of Mining and Metallurgy as well a Member of the Australian Institute of Company Directors. Mr Moreno is an employee of Torque, is eligible to participate in short and long-term incentive plans in the Company and holds performance rights in the Company as has been previously disclosed. Mr Moreno has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Moreno consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This report may contain certain "forward-looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected, or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

This announcement has been authorised by the Board of Directors of Torque Metals.

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