

PRESS RELEASE

PT ANTAM Tbk

For immediate release

Public Expose Live 2025: ANTAM Records Surge in Profit for the First Half of 2025

Jakarta, September 11, 2025 – PT Aneka Tambang Tbk (ANTM) or ANTAM recorded an excellent performance in the first half of 2025. The company recorded a net profit of Rp5.14 trillion during January-June 2025 (1H25), increased 240% compared to the same period the previous year in 2024 (1H24) of Rp1,51 trillion. This achievement became one of the best profit growth records in the Company's history.

Profit growth was mainly supported by significant contributions from the nickel as well as precious metals and refining segments. Nickel segment profit rose to Rp3.53 trillion from Rp148.10 billion in 1H24, surpassing precious metals and refining segment profit of Rp3.23 trillion.

In the Public Expose Live 2025 held by Indonesia Stock Exchange (IDX) on September 11, 2025, ANTAM's Director of Finance and Risk Management, Arianto Sabtonugroho Rudjito, affirmed that this achievement is a reflection of the Company's sustainable strategy.

"ANTAM's positive performance reflects the effectiveness of its efficiency strategy, innovation drive, and optimization of core commodities, namely gold, nickel, and bauxite to provide sustainable added value for shareholders and stakeholders," said Arianto.

Nickel as a Driver of Growth

In terms of operations, sales of nickel commodities (ferronickel and nickel ore) increase 125% to Rp7.87 trillion compared to Rp3.50 trillion in 1H24. Nickel ore production surged 117% to 9.10 million wet metric tons (wmt), with sales volume increasing 144% to 8.20 million wmt.

This achievement brought ANTAM to record the highest quarterly nickel ore sales in Company's history in the second quarter of 2025. Nickel's performance also strengthens ANTAM's position as a strategic player in the development of the National Electric Vehicle Battery ecosystem, through the construction of supporting industrial facilities in Karawang and East Halmahera with strategic partners.

Gold Remains a Major Contributor

In addition to nickel, gold remains the main driver of ANTAM's sales. In 1H25, gold sales reached Rp49.54 trillion or 84% of the Company's total sales, growing 163% from Rp18.83 trillion in 1H24. Gold sales volume also increased 84% to 29,305 kg.

The improvement in gold's performance was driven by high domestic demand and optimization of digital channels. ANTAM's Logam Mulia application, which was launched in March 2025, proved to be effective in driving retail sales significantly.

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Bauxite Downstream

In line with the downstream mineral strategy, ANTAM and its strategic partner, Inalum continue the Smelter Grade Alumina Refinery (SGAR) Mempawah project in West Kalimantan. The project has entered the commissioning phase with the trial delivery of alumina to the Kuala Tanjung aluminum smelter.

With these financial, operational, and downstream performance, ANTAM affirms its commitment to strengthen its position as a major player in the national mining industry while creating sustainable added value for the Indonesian economy.

Commitment to Implement a Sustainable Operations

ANTAM is committed to conducting responsible mining through sustainability programs, one of which is by developing a decarbonization roadmap until 2030.

The roadmap is divided into three phases: accelerated improvement (2025-2026), continuous improvement (2027-2028), and emission reduction (2029-2030). In the final phase, ANTAM aims to reduce scope 1 and 2 emissions by 15.8% and increase the renewable energy mix by 10% from the 2023 baseline, accompanied by land rehabilitation success of over 75%.

ANTAM also ensures the implementation of sustainability standards across all business units, including achieving a Social Return on Investment (SROI) score above 2, a Total Recordable Injury Frequency Rate (TRIFR) better than the International Council on Mining and Metals (ICMM) average, and an improved ESG Rating.

In addition, ESG based operations have been implemented in Kolaka Nickel Mining Business Unit, Precious Metal Processing and Refinery Business Unit, Gold Mining Business Unit, and West Kalimantan Bauxite Mining Business Unit.

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