

December 2024 Quarterly Activities Report

Acquisition of Advanced Australian Gold Projects

- Sipa entered into binding Heads of Agreements to acquire a 100% interest in four advanced gold exploration projects in South Australia and Western Australia:
 - Tunkillia North, Nuckulla Hill and Skye (SA) Projects covering c.729km²; and
 - Crown (WA) Project, covering c.30km²
- SA tenements are adjacent to the 1.5Moz Tunkillia gold deposit and proximal to the Challenger gold mill
- Total actual and performance-based consideration of up to \$2.2M in cash and SRI shares
- Following completion of the transaction, Stephen Biggins, the former MD of Core Lithium, will become Sipa's largest shareholder and will join the Sipa board

Paterson North Copper-Gold Project, Paterson Province WA

- RC drilling completed for 1,012m
- Key structural orientations tested, with results due in the current quarter

Skeleton Rocks Project, Goldfields WA

- Aircore drilling successfully completed, with 13 holes for 964m testing the Nicoletti prospect with results due in the current quarter

Barbwire Terrace, Canning Basin WA

- Interpretation and targeting well advanced using the ground gravity data acquired in the previous quarter
- Sipa's Joint Venture partner, Buru Energy Limited (ASX: BRU), indicated it is divesting non-core assets, including its share of Barbwire Terrace, to focus on its Rafael Project

Corporate

- Successful completion of Tranche 1 placement for \$0.74M following receipt of firm commitments to raise \$1.75M (before costs) in two tranches, with Tranche 2 subject to shareholder approval
- All Board members to participate in the capital raising, subject to shareholder approval
- Funds raised to support planned exploration programs and to meet acquisition costs
- Following completion of Tranche 1, SRI held \$1.61M in cash at quarter-end

Sipa Resources Limited (ASX: SRI) ("Sipa" or "the Company") is pleased to present its Quarterly Report for the three months ended 31 December 2024.

Acquisition of Australian Gold Exploration Assets

In late December, Sipa entered into binding Heads of Agreements ("HoA") to acquire a 100% interest in advanced gold exploration projects close to million-ounce gold deposits and mining infrastructure in South Australia and Western Australia (ASX announcement dated 19 December 2024).

The projects are considered to be highly prospective for significant gold mineralisation, located in proven geological terrains and close to infrastructure. The acquisition enables the Company to significantly ramp up exploration efforts and facilitate year-round on-ground activity.

The HoA's are with Resource Holdings Pty Ltd to acquire 100% of Gawler Craton (SA) Pty Ltd and Crown Gold (WA) Pty Ltd. The projects held by these entities are located in the central Gawler Craton in South Australia and in the Eastern Goldfields of the Yilgarn Craton, close to Kalgoorlie in Western Australia (Figure 1).

The projects are:

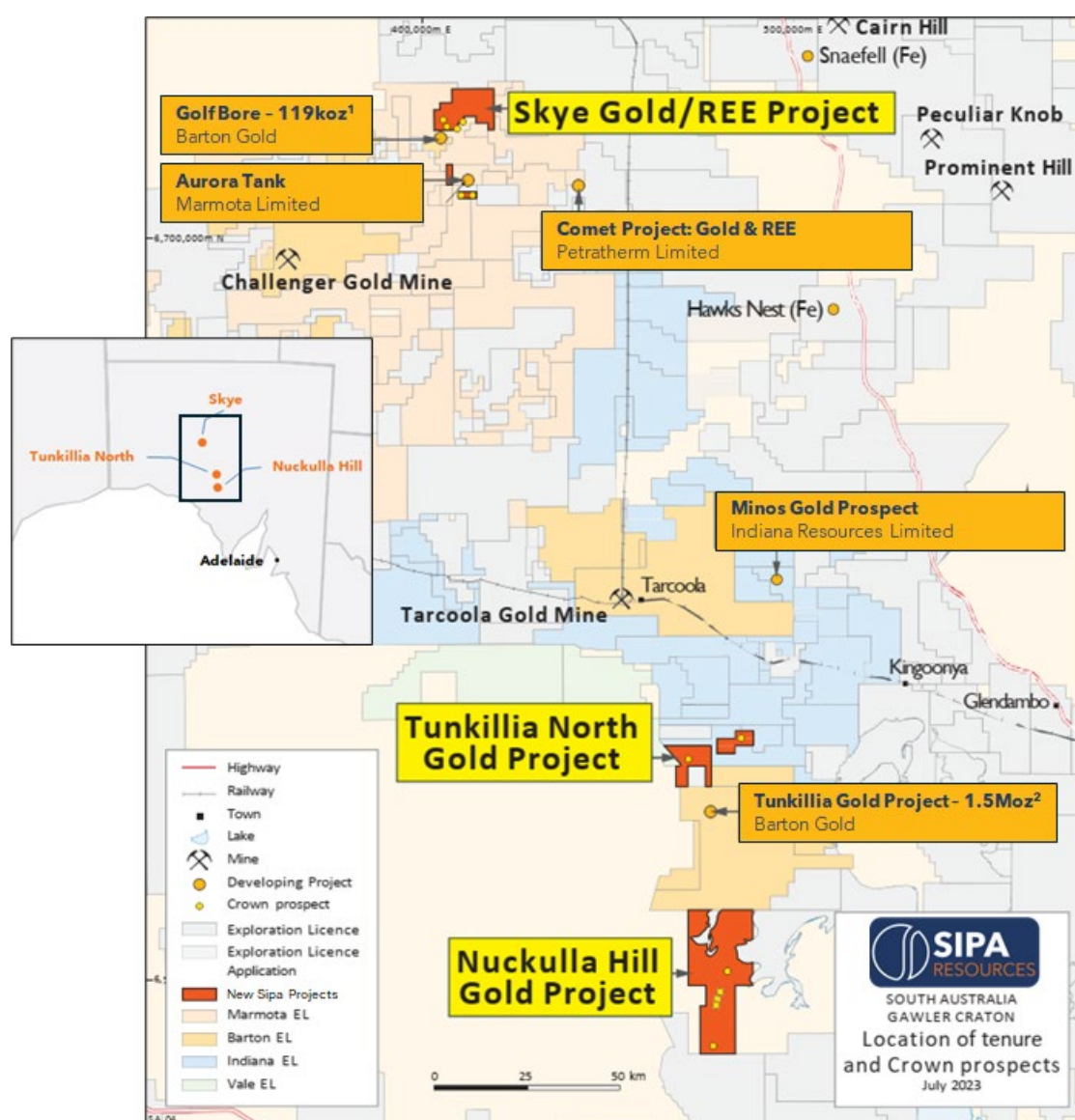
- Tunkillia North, Nuckulla Hill and Skye (SA) projects covering c.729km²; and
- Crown (WA) Project, covering c.30km²



Figure 1: Location of New and Existing Sipa Projects

Table 1: Summary of New Tenements

Project	Location	Tenement	Tenement type	Status
Nuckulla Hill Gold Project	South Australia	EL 6288	Exploration Licence	Granted
Tunkillia North Gold Project		EL 6493	Exploration Licence	Granted
Skye Gold Project		EL 6492	Exploration Licence	Granted
Crown Gold Project	Western Australia	E25/535	Exploration Licence	Granted
		P25/2420	Prospecting Permit	Granted
		P25/2419	Prospecting Permit	Granted
		P25/2418	Prospecting Permit	Granted
		P25/2417	Prospecting Permit	Application

**Figure 2: Location of South Australian Projects**

- 1: See ASX: TYX 30/5/2018
 2: See ASX: BGD 16/7/24 and 4/3/24

Nuckulla Hill Gold Project - South Australia

Nuckulla Hill is located approximately 500km north-west of Adelaide. The Project comprises one granted exploration licence (EL 6288) and covers an area of 465km², located west of the Gawler Ranges in the central Gawler Craton.

The Project lies 40km to the south of Barton Gold's Tunkillia Gold Project, which hosts a number of gold deposits with a global JORC Mineral Resource Estimate (MRE) of 1.5Moz Au (51.3Mt @ 0.91 g/t Au) (see ASX: BGD 4/3/24).

The Tunkillia deposits are related to the Yarlbirinda Shear, a crustal-scale deformation zone within the Gawler Craton. Nuckulla Hill is also located along the Yarlbirinda Shear Zone.

The Project contains a number of advanced gold prospects requiring follow-up work, including Sheoak, Bimba and Myall.

All prospects have had only limited drilling but have yielded multiple +1g/t intercepts (See ASX announcement dated 19 December 2024).

Tunkillia North Project - South Australia

The Tunkillia North Gold Project is situated approximately 560km north-west of Adelaide.

The Project comprises one granted exploration licence (EL 6493) and covers an area of 119km² located west of the Gawler Ranges in the central Gawler Craton of South Australia. The Project lies to the north of Barton Gold's Tunkillia Gold Project.

The Tunkillia North Project has a 5km x 5km gold-in-calcrete geochemical anomaly similar to Barton Gold's Tunkillia Project, generated by MIM during the 1990's (see *Open File Envelope no.*

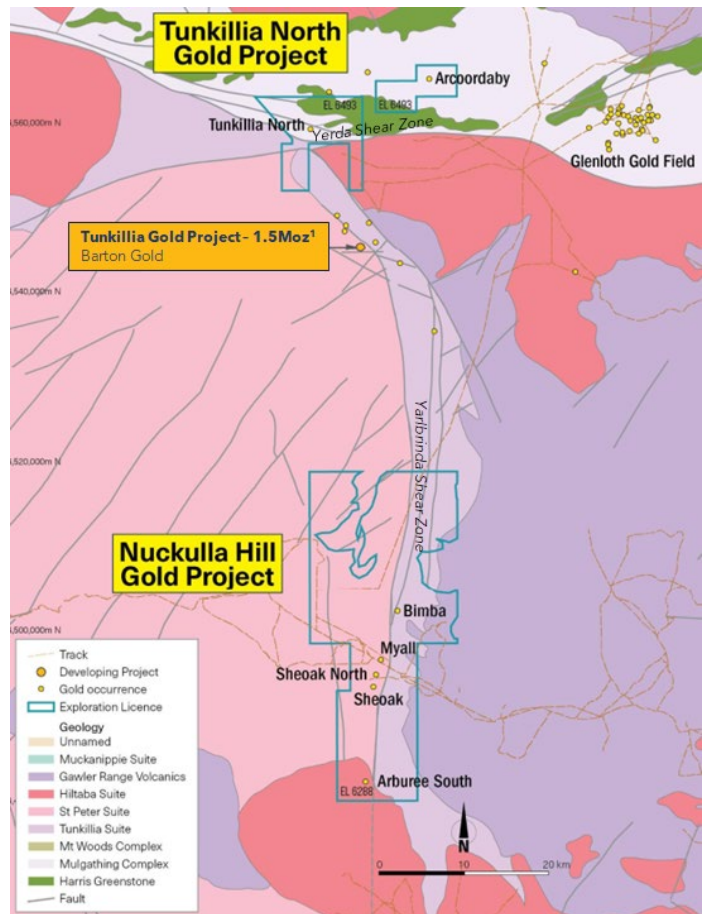


Figure 3: Nuckulla Hill Project location with select Prospects

9862 EL 2518 / 3107 / 4197 Lake Harris West Annual Reports and Second Partial relinquishment for the period 25/05/1998 to 02/11/2013 – submitted by MIM Exploration).

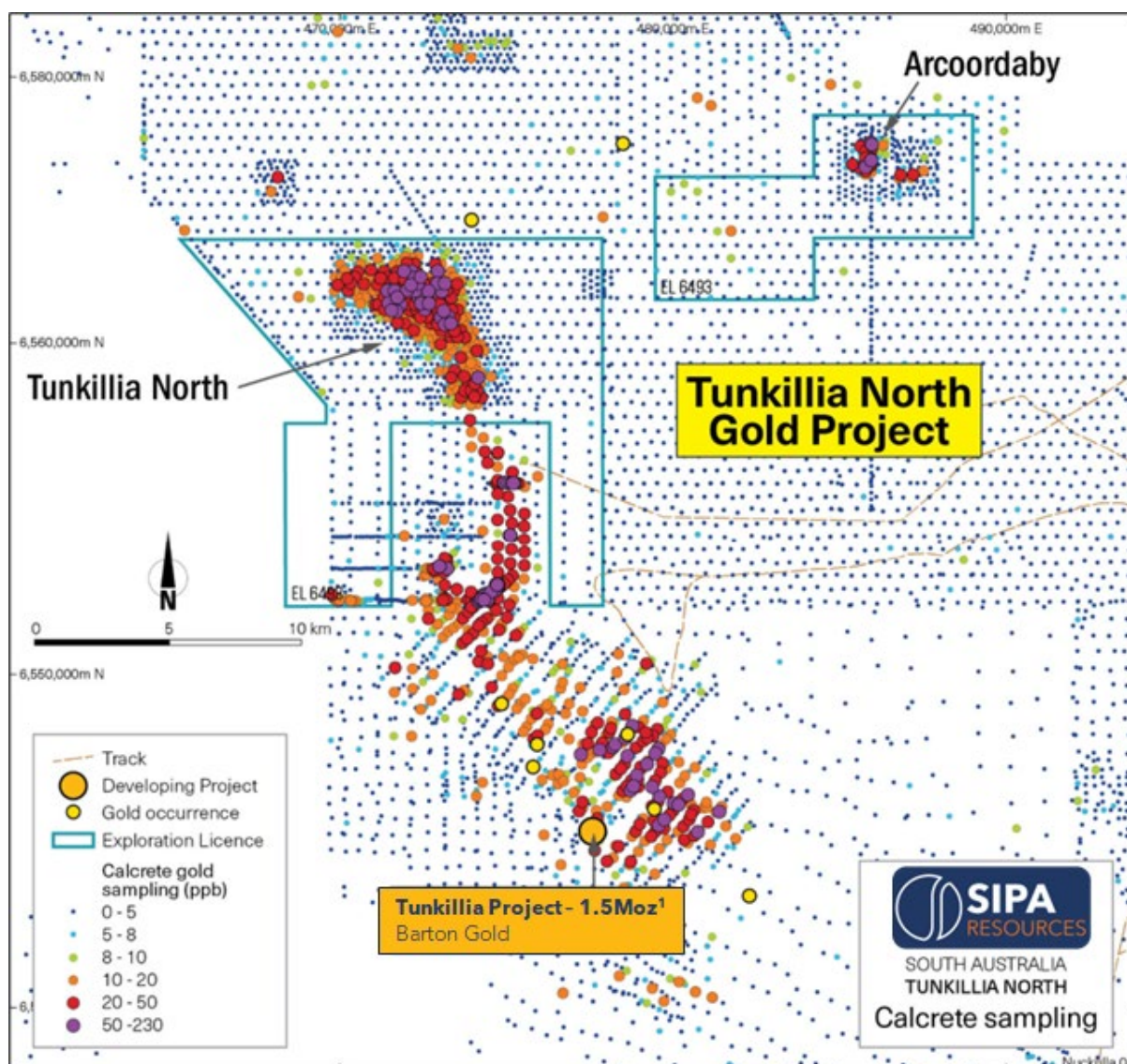


Figure 4: Tunkillia North Historical Gold-in-Calcrete Geochemistry

(See Open File Envelope no. 9862 EL 2518 / 3107 / 4197 Lake Harris West Annual Reports and Second Partial relinquishment for the period 25/05/1998 to 02/11/2013 – submitted by MIM Exploration)

The Tunkillia North gold-in-calcrete anomaly has not been effectively drill tested, with only one shallow line of aircore drilling completed by MIM, which did not return any results of note. It represents a highly prospective gold target, given its location within the Yarlbrinda Shear Zone along strike from the 1.5Moz Tunkillia Project.

Skye Project - South Australia

The Skye Gold Project comprises one granted exploration licence (EL 6492) and covers an area of 155km² located in the central Gawler Craton, approximately 700km north-west of Adelaide.

The project is 40km from Barton Gold's Challenger gold mine which produced approximately 1.2Moz of gold between 2002 and 2018 and is currently under care and maintenance (see <https://bartongold.com.au/projects/challenger/>).

Skye sits within a proven gold-bearing terrain. In addition to being close to the Challenger deposit, it is also adjacent to Marmota Limited's Aurora Tank deposit and is only 1.5km along strike from Barton Gold's Golf Bore deposit, which has a current JORC Compliant resource of 119koz Au (3.8Mt @ 1.0g/t Au) (see ASX: TYX 30/5/2018).

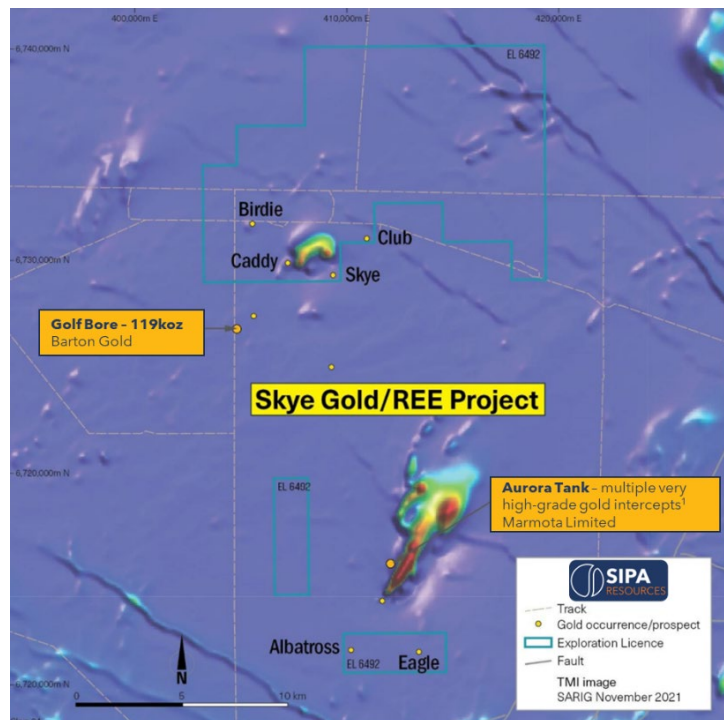


Figure 5: Skye Project Location

1: See ASX: MEU 26/11/2024

Crown Gold Project - Western Australia

The Crown Gold Project is located 50km to the south-east of Kalgoorlie within the Eastern Gold Fields of WA. The project comprises one granted exploration licence (E25/535), three granted prospecting licences (P25/2420, P25/2419 and P25/2418) and one pending prospecting licence application (P25/2417).

The project sits between Black Cat Syndicate Limited's Majestic, Fingals and Trojan gold projects and 2km from Black Cat's proposed gold mill and mines adjacent to the Majestic deposit.

The geological setting is similar to Majestic, which was discovered by Integra Mining Limited in the 2000's and is situated around 2km along strike.

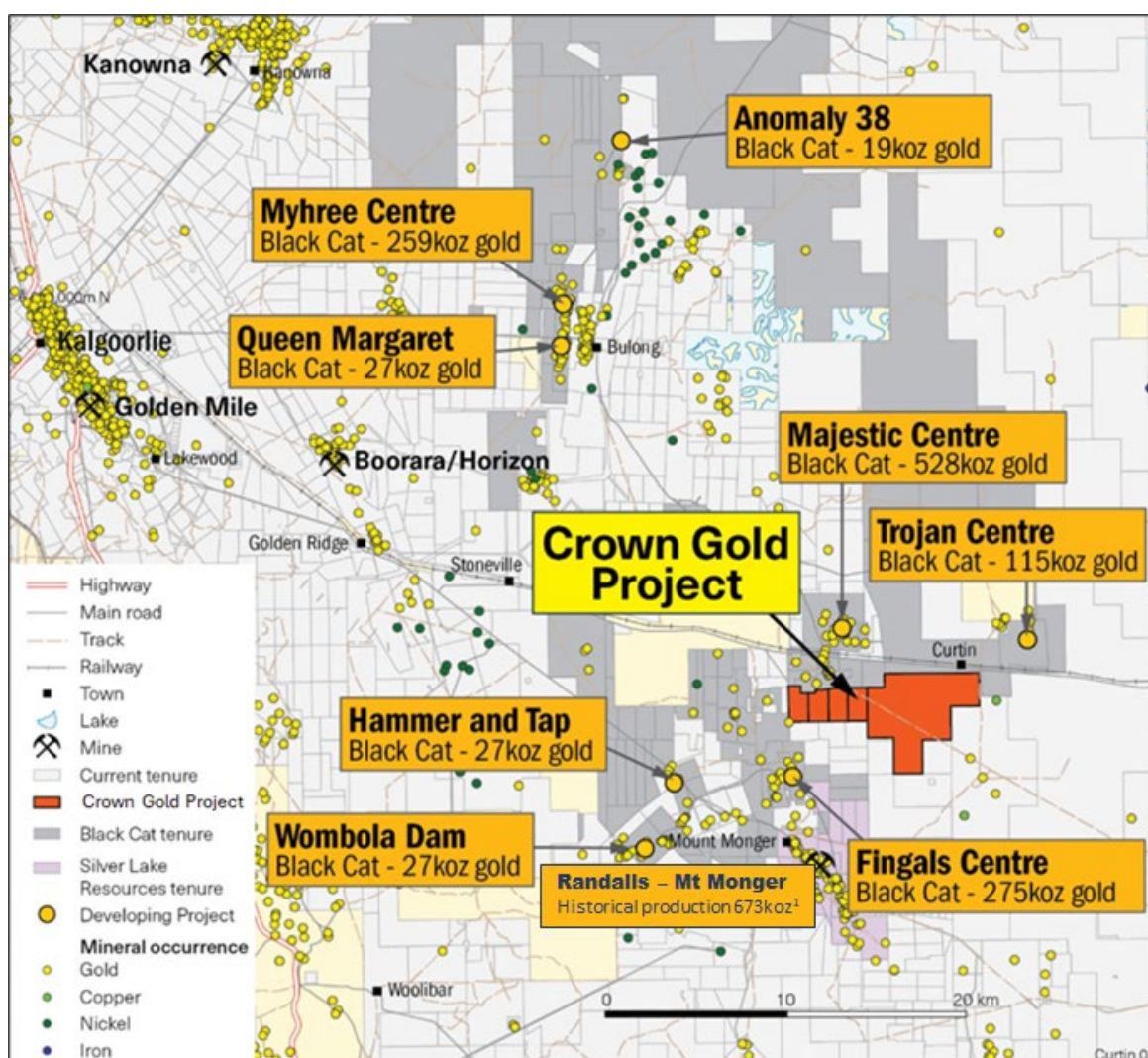


Figure 6: Crown Project Location

For Black Cat JORC resources - see ASX: BC8 28/10/2024, Black Cat Syndicate 2024 Annual Report

1: <https://announcements.asx.com.au/asxpdf/20231024/pdf/05wf4xv0z8yh0p.pdf>

The project is considered to have the potential to host a range of different styles of mineralisation given the proximity to multiple different gold deposit styles in the surrounding area with similar geology.

Historical soil sampling by a number of different explorers delineated multiple gold anomalies, which have received very little follow-up work and will be the initial focus for exploration.

Forward Plans for the New Projects

Sipa plans to undertake significant on-ground and desktop work across the new projects. The initial priority will be given to Nuckulla Hill and Tunkillia North.

Initial work plans will involve, but not be limited to:

Nuckulla Hill

- Data review and targeting
- Additional calcrete geochemical sampling
- Heritage surveys
- Extensional aircore drilling along strike of existing prospects
- Deeper RC drilling

Tunkillia North

- Data review and targeting
- Additional calcrete geochemical sampling
- Heritage surveys
- Aircore drilling
- RC drilling

Skye

- Historical data review and interpretation
- Geological and structural analysis and targeting
- Aircore drilling

Crown

- Historical data review and interpretation
- Geological and structural analysis and targeting
- Aircore drilling

Work on the new projects will be balanced with Sipa's existing projects to ensure a steady stream of news as the Company seeks to add value for shareholders by making discoveries of significance.

Consideration

The purchase consideration for the projects is up to \$2,200,000 consisting of:

- Settlement consideration:
 - Cash payment of \$200,000 (including a \$15,000 exclusivity fee); and,
 - Issue of 53.6M Sipa shares ("Consideration Shares"), which equates to \$750,000, at the then market price subject to shareholder approval;

- Deferred consideration of:
 - 35.7M Sipa shares, which equates to \$500,000, payable 12 months after deal completion; and
- A milestone payment of:
 - \$750,000 upon reporting of a JORC compliant Inferred Resource of 100,000 gold ounces from the tenements acquired.

Conditions Precedent

- Successful completion of a \$1.75M (before costs) capital raising; and
- Shareholder approval for the issue of the Consideration Shares.

Board Appointment

Upon completion of the acquisition and successful capital raising, Stephen Biggins will join the Sipa board as a non-executive Director.

Stephen is a geologist and executive with 30 years of global exploration and mining experience. He is the former Managing Director of Core Lithium Ltd (ASX: CXO), which owns the Finniss Project in the Northern Territory, taking it from discovery to mining and achieving a \$2 billion market capitalisation in the process.

He is currently the non-executive chair of Winsome Resources Limited (ASX: WR1), which has defined a globally significant 78Mt lithium deposit in Canada, and Stelar Metals Limited (ASX: SLB).

Paterson North Gold-Copper Project

An RC drill program was completed at the Paterson North Project during the quarter. The program was terminated early due to multiple rain events, with 1,012m of the planned 2,000m of drilling



completed. However, the drilling successfully tested several key structural orientations with results due in the next few weeks.

Skeleton Rocks Nickel-Cobalt Project

Aircore drilling was completed successfully at Skeleton Rocks, comprising 13 holes for 964m. Holes were drilled in a series of north-south traverses across the magnetic high along the +7km long Nicoletti trend.

The program had minimal interruptions, and all holes reached the intended depth.

Assay results are expected to be available in the next few weeks.



Barbwire Terrace Base Metal Project

Ground Gravity

The recent ground gravity survey in-filled the south-eastern portion of the project, significantly improving the Company's understanding of the geology and architecture of the Fenton Fault.

The Fenton Fault, as well as associated splays and oblique faults, is interpreted to represent important fluid pathways for the deposition of lead-zinc-silver mineralisation within the project.

The data has been interpreted by a gravity and structural expert, with results to be an important component in determining hole locations for the next round of drilling.

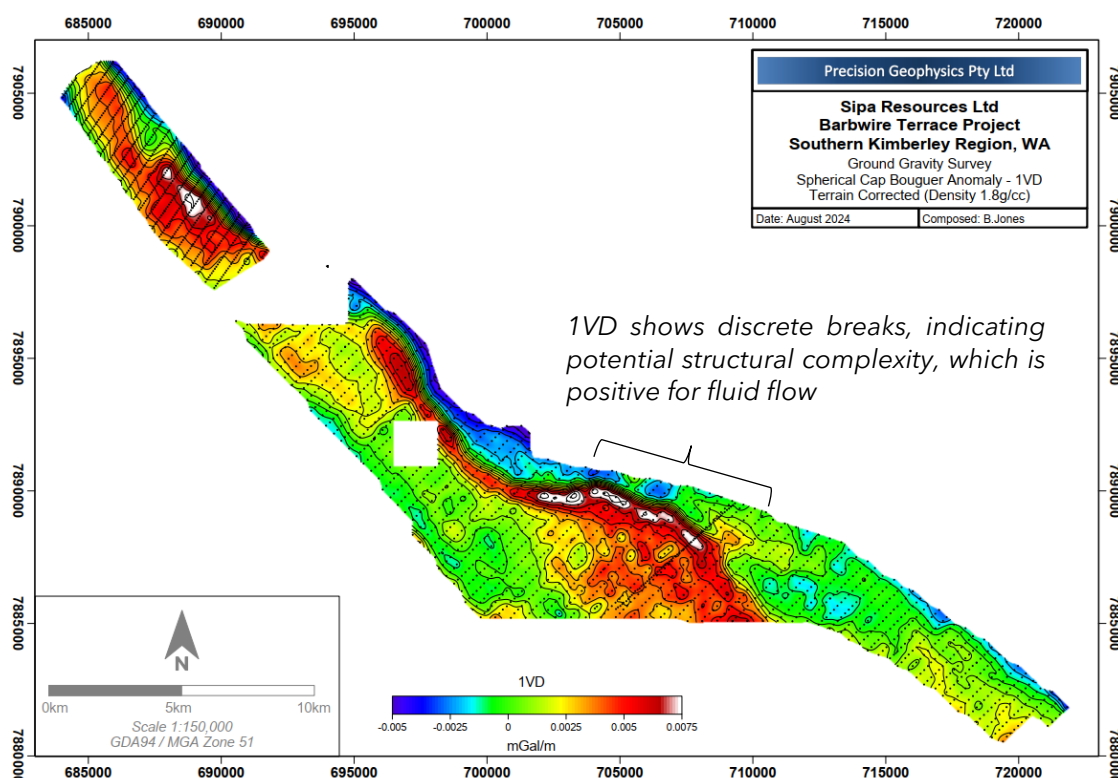


Figure 7: Barbwire Terrace Project: Detailed gravity survey data - Bouguer Anomaly 1st Vertical Derivative

Joint Venture

Sipa's current Joint Venture partner at Barbwire Terrace, Buru Energy Limited (ASX: BRU), announced that it is simplifying its business structure (see ASX: BRU 21/11/2024), to focus on its Rafael Project, with plans to monetise its 2H Resources and Battmin subsidiary companies.

Battmin is the entity Buru is using for its Battery Minerals exploration, which includes the Barbwire Terrace JV with Sipa.

Buru and Sipa have a good working relationship, and Sipa intends to work with Buru to assist it in the divestment process.

Corporate

Equity Raising

In December, the Company received firm commitments to raise \$1.75 million (before costs) via a two-tranche placement to institutional and sophisticated investors of 134.6 million new ordinary shares in the Company at an issue price of 1.3 cents per share with a 1-for-2 free attaching option with an exercise price of 2.6 cents and a two-year term ("Placement").

Subject to Shareholder approval, all members of the Board intend to participate in the capital raising.

Tranche 1 was successfully completed under the Company's current placement capacity under ASX Listing Rules 7.1 and 7.1A to raise approximately A\$0.7 million by the issue of approximately 56.7 million new shares.

Tranche 2 is subject to shareholder approval at an Extraordinary General Meeting to be held on 7 February 2025 ("Shareholder Approval"), to raise an additional approximately A\$1.0 million by the issue of approximately 77.9 million New Shares ("Tranche 2").

The following additional securities will be issued under Tranche 2 subject to shareholder approval:

- 67.3 million 1-for-2 attaching unlisted options pursuant to the Placement;
- 53.6 million new shares to Resource Holdings Pty Ltd as the vendor of the four advanced gold exploration projects in South Australia and Western Australia as initial consideration; and
- 17.0 million unlisted options (on the same terms as the investor options) to Peak Asset Management as part of its lead manager fee.

All new shares issued will rank equally with existing shares on issue and the Company will apply for quotation of the new shares.

Included in the Placement commitments are applications from all of the directors of the Company totalling \$85,000. If shareholders approve the issue of the Placement securities, including providing approval for participation by Sipa directors, settlement of Tranche 2 securities will occur on or about 12 February 2025.

Finance

Following the completion of Tranche 1, and at quarter-end, the Company's cash balance was \$1.61M, with no debt.

During the quarter, a total of \$126,000 was paid to related parties and their associates in salaries, directors' fees, superannuation and accrued entitlements.

Included in the Cash flows from Operating Activities was a once off payment of \$237,000 to a previous joint venture partner to reimburse them for overpaid cash calls.

Looking Forward

In the near term, drilling results from Paterson North and Skeleton are due in the coming weeks.

The focus will then shift to completing the acquisition of the new projects and the commencement of exploration on those projects. Work has already commenced on understanding the legislative and heritage requirements for exploration on each of the new projects, in order to facilitate a fast start to on-ground activities.

This announcement has been authorised for release by the Board of Sipa Resources Limited.

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About Sipa

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, primarily in Western Australia.

- Sipa has recently entered into agreements to acquire prospective gold exploration tenements in the Gawler Craton of South Australia, along strike from the Tunkillia gold deposit, and in the Goldfields of WA
- The Paterson North Project is targeting intrusion-related copper-gold mineralisation concealed by more recent cover sediments and is located to the northeast of Rio Tinto's Winu copper-gold discovery.
- The Skeleton Rocks Project covers outcropping and buried greenstone units, prospective for gold, lithium and nickel-copper-platinum group element (Ni-Cu-PGE) deposits, with limited previous drilling completed.
- The Barbwire Terrace base metal (lead-zinc) project, where exploration to date has achieved 'proof of concept' status, which involved an innovative joint venture with energy company, Buru Energy Limited.
- At Wolfe Basin, extensive sedex-style base metal (copper-lead-zinc) anomalism and gossans provide targets for drill testing along a >80km long prospective horizon.

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- The Warralong Project is prospective for intrusion-related gold and lithium-tin-tantalum mineralisation in the north Pilbara region, in an analogous, parallel structural setting to recent discoveries such as Hemi.

APPENDIX - ASX LISTING RULE 5.3.3

Mining Tenements Held at End of Quarter:

Tenement ID	Project	Location	Status	SRI Interest
E04/2674	Barbwire Terrace	WA	Granted	50%
E04/2684	Barbwire Terrace	WA	Granted	50%
E04/2849	Barbwire Terrace	WA	Application	50%
E45/3599	Paterson North	WA	Granted	100%
E45/4697	Paterson North	WA	Granted	100%
E45/5335	Paterson North	WA	Granted	100%
E45/5336	Paterson North	WA	Granted	100%
E45/5337	Paterson North	WA	Granted	100%
E45/5675	Warralong	WA	Granted	100%
E45/5687	Warralong	WA	Granted	100%
E45/5740	Warralong	WA	Granted	100%
E45/5955	Warralong	WA	Granted	100%
E45/6887	Warralong	WA	Application	100%
E45/6888	Warralong	WA	Application	100%
E45/6889	Warralong	WA	Application	100%
E46/1526	Balfour	WA	Application	100%
E63/2248	Lake Cowan	WA	Granted	100%
E77/2706	Skeleton Rocks	WA	Granted	100%
E77/2708	Skeleton Rocks	WA	Granted	100%
E77/2783	Skeleton Rocks	WA	Granted	100%
E77/2918	Skeleton Rocks	WA	Granted	100%
E80/5344	Wolfe Basin	WA	Granted	100%
E80/5491	Wolfe Basin	WA	Granted	100%

The information in this report that relates to Exploration Results previously reported in the ASX announcements dated:

- 2024: 8 January, 4 March, 28 June, 9 September, 23 October, 21 November, 9 December, 13 December, 16 December and 19 December.
- 2023: 18 January, 13 February, 27 March, 27 June, 16 and 17 August, 22 September and 5 October

The Company is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Sipa Resources Limited

ABN

26 009 448 980

Quarter ended ("current quarter")

31 DECEMBER 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(561)	(933)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(91)	(161)
	(e) administration and corporate costs	(193)	(271)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	13	19
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	41	41
1.8	JV cash calls received / (paid)	(237)	(112)
1.9	Net cash from / (used in) operating activities	(1,028)	(1,417)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	264	447
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	264	447

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	709	709
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	709	709

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,664	1,870
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,028)	(1,417)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	264	447
4.4	Net cash from / (used in) financing activities (item 3.10 above)	709	709

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,609	1,609

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,109	654
5.2	Call deposits	500	1,010
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,609	1,664

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	126
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
Payments of Directors fees and salaries		

7. Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,028)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,028)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,609
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,609
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.6
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes. Administration and corporate costs (1.2 (e)) and JV cash calls paid (1.8) are expected to be lower next quarter following higher than normal costs incurred in the December 2024 quarter, but this is expected to be offset by additional spend on exploration activities in the coming quarters.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes. Refer to ASX announcement dated 19 December 2024 which provides details of the current capital raising which will see a further \$1.01m (before costs) of proceeds received in February 2025 subject to receipt of shareholder approval at a meeting on 7 February 2025.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes – based on the current capital raising as discussed above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:15 January 2025.....

Authorised by:The Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.