

ASX ANNOUNCEMENT

15 October 2025

FURTHER PROGRESS TOWARDS RESUMPTION OF GOLD PRODUCTION

Savannah Goldfields Limited (“Savannah” or “the Company”) (ASX:SVG) is pleased to provide a further update on the progress towards resumption of gold production at its Georgetown Gold Project located approximately 480 km southwest of Cairns, in Far North Queensland.

HIGHLIGHTS

- Planned maintenance on the Georgetown Gold Processing Plant (GGPP) is continuing on time and within budget and incident free preparing for the resumption of gold production before the end of October.
- Haulage of the remaining stockpile (approximately 950 tonnes) of crushed gold bearing material from Charters Towers to the Georgetown Run of Mine pad (ROM) is expected to be completed within a week with over 750 tonnes now delivered and stockpiled at the GGPP.
- Haulage of approximately 7,100 tonnes of stockpiled gold bearing material from the ROM stockpiles at the Agate Creek Mine is well underway, and the haulage operator has safely delivered over 3,000 tonnes to the Georgetown ROM since commencing at the start of October.
- The crushing contractor has commenced crushing and building stockpiles of feed for the GGPP.

Savannah Goldfields Ltd’s CEO Brad Sampson commented: *“Over the last few months the team of staff and contractors within Savannah Goldfields have moved rapidly to prepare to resume gold production. We are now very close to delivering gold production in line with the aspirational goals we set earlier this year.”*

GOLD PLANT MAINTENANCE

The Georgetown Gold Processing Plant (GGPP) has been on care and maintenance since January 2024 and the planned series of maintenance checks, repairs and improvements planned to be undertaken prior to recommencement of gold production operations continues.

The maintenance programme continues to progress safely and in line with the schedule to support plant re-commissioning during October.

Electrical contractors have already completed a substantial amount of work in the GGPP and continue on track to have the plant electrically ready for re-commissioning during October.

Additional mechanical maintenance tasks that have been completed in October include:

- Installed new skirting rubber on conveyor belt CV01.
- Replaced knelson concentrator scalping screen mat.
- Replaced panels on carbon safety screen.

- Installed mill #2 recirculating load diversion pipe.
- Greased and lubricated mill discharge pump valves.
- Changed all leach tank mechanical agitator gearbox oils
- The loaded carbon transfer pump was removed from tank #4 and placed in workshop for wet end rebuild.
- Conveyors CV01 and CV02 have been started and test running, rollers have been replaced and bearings greased ready to begin production.
- Changed mill pump belts and checked alignments.
- Reconnected mill sump pump pipework ready for commissioning.



Figure 1: Mill pump belts replaced, adjusted ready to go.



Figure 2: replacing the nelson scalping screen mat

HAULAGE

Road train haulage of approximately 950 tonnes of crushed gold bearing material from Charters Towers to the Georgetown Run of Mine (ROM) pad has continued and is expected to be completed within a week.



Figure 3: Night time ore delivery at GGPP from Charters Towers

Road train haulage of approximately 7,100 tonnes of stockpiled gold bearing material from the run of mine (ROM) stockpiles at the Agate Creek Mine commenced on 1 October and more than 3,000 tonnes has been safely delivered to the GGPP ROM pad already.

When haulage of the ROM stockpiles from Agate Creek is complete, this together with the material existing in stockpiles at the Georgetown Gold Processing Plant will form the first feed into the GGPP on re-commissioning.

OTHER PREPARATIONS

The GGPP relies on mobile crushers reducing ROM material to less than 8 mm sized particles to be fed into the ball mills. The crushing contractor for this gold production campaign has mobilised to site and has commenced crushing (Figure 4).



Figure 4: Building Crushed Stockpiles.

The Company also plans to mine and process approximately 18,200 tonnes of Inferred Mineral Resource from the Big Reef Deposit during this gold production campaign.

The mining and the drill and blast contractors have been selected and mobilisation timing is currently being finalised.

The current trajectory remains in line with the Company's goal to pour gold in October.

This Report is Authorised by the Board of Directors

For further information, please contact:

Stephen Bizzell (Chairman) or Brad Sampson (CEO)

P (07) 3108 3500

E admin@savannahgoldfields.com