

Activities Report for the Quarter Ended 30 September 2025

Highly successful quarter sets up Javelin for production, cashflow and resource growth

Contractor MEGA Resources to provide \$25m funding, mining services and transport under agreement with production set to start in Q2 2026, with cashflow of \$250k/month starting from Q3 2026 via profit share prepayment

Highlights

- Javelin executed a Right to Mine contract with MEGA Resources for mining, project financing and haulage services at the Eureka Gold Project near Kalgoorlie
- The Eureka Mineral Resource Estimate (MRE) was updated to 2.04Mt at 1.69g/t Au for 110,687, representing a 16% increase in grade from the previous estimate¹
- The updated MRE includes an Indicated Resources of 1.36Mt at 1.8g/t Au for 78,678oz, a 27% increase on the previous Eureka Indicated Resource of 62,000oz¹
- Experienced WA gold industry executive Mark Cossom appointed as General Manager – Exploration and Resources, to design and manage all exploration and resource drilling programs at Javelin's Eureka and Coogee Gold Projects
- Strong cash position established with ~\$4.0 million at quarter end post Tranche 1 settlement, with ~\$1.2m to be received in Tranche 2. Strong cash position to fast-track testing of priority targets at Eureka and Coogee and near-term development plans.

Javelin Minerals Limited (ASX: JAV) is pleased to report on its activities for the quarter ended 30 September 2025.

Javelin owns two (2) brownfields gold exploration and near-term production assets - the Eureka Gold Project and the Coogee Gold Project. Both projects are on granted Mining Licences and within approximately 50km of Kalgoorlie in the heart of the Eastern Goldfields.

During the September quarter, the Company announced a transformational transaction with MEGA Resources to fully fund and commence mining at the Eureka Gold Project, which is scheduled to start in the June quarter 2026. In addition, the Company executed a successful capital raising, securing commitments of \$4.5m. This was corner-stoned by a \$1m equity investment from MEGA with the balance taken up by s708 sophisticated and professional investors, including major shareholders, Directors and leading Kalgoorlie mining investors.

The Board's focus for the coming quarters is to accelerate programs and resources to work with MEGA to bring Eureka into production as quickly as possible in Q2 2026, with an Ore Purchase Agreement the next key milestone to be completed. The Company also aims to commence exploration drilling programs at both Eureka

¹ Refer ASX Announcement 16 July 2025 entitled 'Updated MRE over Eureka Gold Project'

and Coogee on the priority drilling targets to deliver more resources and enterprise value for shareholders in the current strong A\$ gold price environment.

Eureka Mining Agreement signed with MEGA Resources/Bain Global Resources

In September 2025, the Company announced it had signed a transformational Right to Mine Agreement with MEGA Resources (MEGA), an Australian subsidiary of Bain Global Resources and a full-service mining contractor that provides turnkey mining, haulage, geological, engineering and operational expertise.

Under the Agreement, MEGA will undertake mining, haulage, geological and engineering services as well as manage regulatory approvals. Funding of up to \$25 million in development and working capital will also be provided, at its own risk, to be repaid only from project revenues and with no upfront capital required from the Company.

Initially covering the existing indicated resources north and south open pits at Eureka, production profits will be shared 50:50. Profits from any additional gold resources mined will be shared 70:30 in Javelin's favour.

The Company will also receive \$250,000 per month in advance payments against its 50% share of Eureka profits, commencing immediately upon receipt of first project revenues, expected to start in Q3 2026.

Further details of the Agreement are set out in the ASX Announcement dated 17 September 2025 "Eureka mining contract agreement delivers path to early production and cashflow".

Appointment of Experienced Mining Executive

During the quarter, the Company also announced the appointment of Mark Cossom, an experienced resources executive with extensive expertise in mine development, resource growth and corporate management, as Javelin's General Manager – Exploration and Resources.

Mr Cossom will oversee the Company's exploration and resource development strategy at the Company's brownfields Eureka and Coogee Gold Projects, working closely with the Board, including Non-Executive Director and mining engineer, Andrew Rich, to support the transition of Eureka into production and to progress the Company's broader exploration portfolio. Mr Cossom will also look to bring complementary, new WA gold project opportunities to the Board to review.

Updated Eureka MRE – Material Increase in Indicated Resource and Grade

During the period, the Company commissioned a new independent Mineral Resource Estimate (MRE) by Alf Gilman. This revised Resource reported a 27% increase in the Indicated Resource, from 62,000oz to 78,678oz, at its Eureka Gold Project in WA.

The total MRE now stands at 2.04Mt at 1.69g/t for 110,687oz gold, signifying a material increase in grade of 16% to the previous Eureka MRE.

The Company notes that the strong resource upgrade is particularly important as a substantial portion of the additional mineral resource is located directly beneath the existing Eureka Open Pit, enhancing near-term mining potential.

Table 1 is a summary of the updated Eureka MRE as at July 2025 based on tonnes and grades. Indicated Resources comprise 71% of the total ounces within the Eureka Deposit, with the remaining 29% classified as Inferred.

The MRE has been reported above a 0.5g/t gold cut-off. Table 2 highlights that the bulk of the tonnage and contained ounces are within the primary/fresh rock zone.

No open pit optimisation work has been carried out and hence the Resource is reported on a global basis.

Table 1: Eureka Gold Deposit Mineral Resource Estimate Classified as per JORC (2012) as of July 2025
(at a 0.5 g/t Au cut-off)

<i>Classification</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Indicated	525,637	2.59	1,359,500	1.80	78,677
Inferred	251,207	2.72	682,088	1.46	32,010
Total	776,844	2.63	2,041,588	1.69	110,687

Table 2: Eureka Gold Deposit Mineral Resource Estimate by Weathering Zone as of July 2025
(at a 0.5 g/t Au cut-off)

<i>Weathering Zone</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Oxide	128,805	2.20	283,370	1.73	15,774
Transition	140,730	2.40	337,753	1.64	17,812
Fresh	507,309	2.80	1,420,464	1.69	77,101
Total	776,844	2.63	2,041,588	1.69	110,687

Table 3: Eureka Gold Deposit Mineral Resource Estimate by JORC (2012) Classification & Weathering Zone as of July 2025
(at a 0.5 g/t Au cut-off)

<i>Classification</i>	<i>Weathering Zone</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Indicated	weathered	110,711	2.20	243,564	1.86	14,562
	transition	114,641	2.40	275,138	1.66	14,676
	fresh	300,285	2.80	840,798	1.83	49,440
Inferred	weathered	18,094	2.20	39,806	0.95	1,212
	transition	26,090	2.40	62,616	1.56	3,136
	fresh	207,023	2.80	579,666	1.48	27,661



Figure 1 – The Eureka Gold Project

New Exploration Strategies for Eureka and Coogee

Subsequent to quarter's end and successful \$4.5m capital raising, the Company announced its Eureka priority drilling plans to start initially with a six-hole diamond drilling program, scheduled to commence immediately upon drill rig availability which is currently under negotiation.

Four of the planned holes are designed to collect vital technical information regarding the rock properties around the designed final pit walls and obtain suitable samples for metallurgical and comminution test work of fresh ore from the base of the proposed Eureka open pit. This data will be essential for completing definitive designs and financial modelling, as well as for Mining Proposal submissions to the WA Department of Mines, Petroleum and Exploration (DMPE).

The remaining two holes are located to the north of the Eureka Pit around historical high-grade drill intercepts and are designed to provide exploration data regarding the stratigraphy and mineralised structures across the key northern and northwestern extensions to the Eureka ore system. These extensions remain largely untested, despite the presence of significant mineralisation in historical reverse circulation (RC) drilling.

Historical high-grade drill RC intersections in this area north of the Eureka Pit include:

- 4m @ 134.52g/t Au from 53m
- 3m @ 48.75g/t au from 129m
- 4m @ 32.6g/t Au from 104m
- 4m @ 11g/t Au from 42m

No diamond drilling has previously been undertaken in the northern extensional area. It is envisaged that the information gathered from these two strategic diamond holes will increase the understanding of the controls on this high-grade gold mineralisation. These Eureka north extensional target zones, together with down-plunge, high-grade gold mineralisation below the current Eureka Mineral Resource, will form the basis of a systematic Resource extensional drilling program to be designed and drilled in early 2026.

Drilling to the immediate south of the Eureka Pit confirmed the presence of a thick, near-surface oxide mineralised zone, similar to the oxide zones that have been previously mined at Eureka. This mineralised zone remains open along strike to the south.

Additionally, drill hole JVRC004 was drilled to test for the potential of new mineralised zones to the south of the main Eureka mineralisation beneath the existing pit. Results confirmed this opportunity for a new zone of north plunging mineralisation. The mineralisation remains open, up and down plunge and down-dip. In particular, the opportunity exists to test this position closer to surface.

To the immediate north of the Eureka Pit, a series of historical drill intersections highlighted the potential for a new north plunging high-grade shoot of mineralisation. JVRC010 has now confirmed the potential in this position, presenting a new exploration opportunity for Javelin in close proximity to the existing open pit.

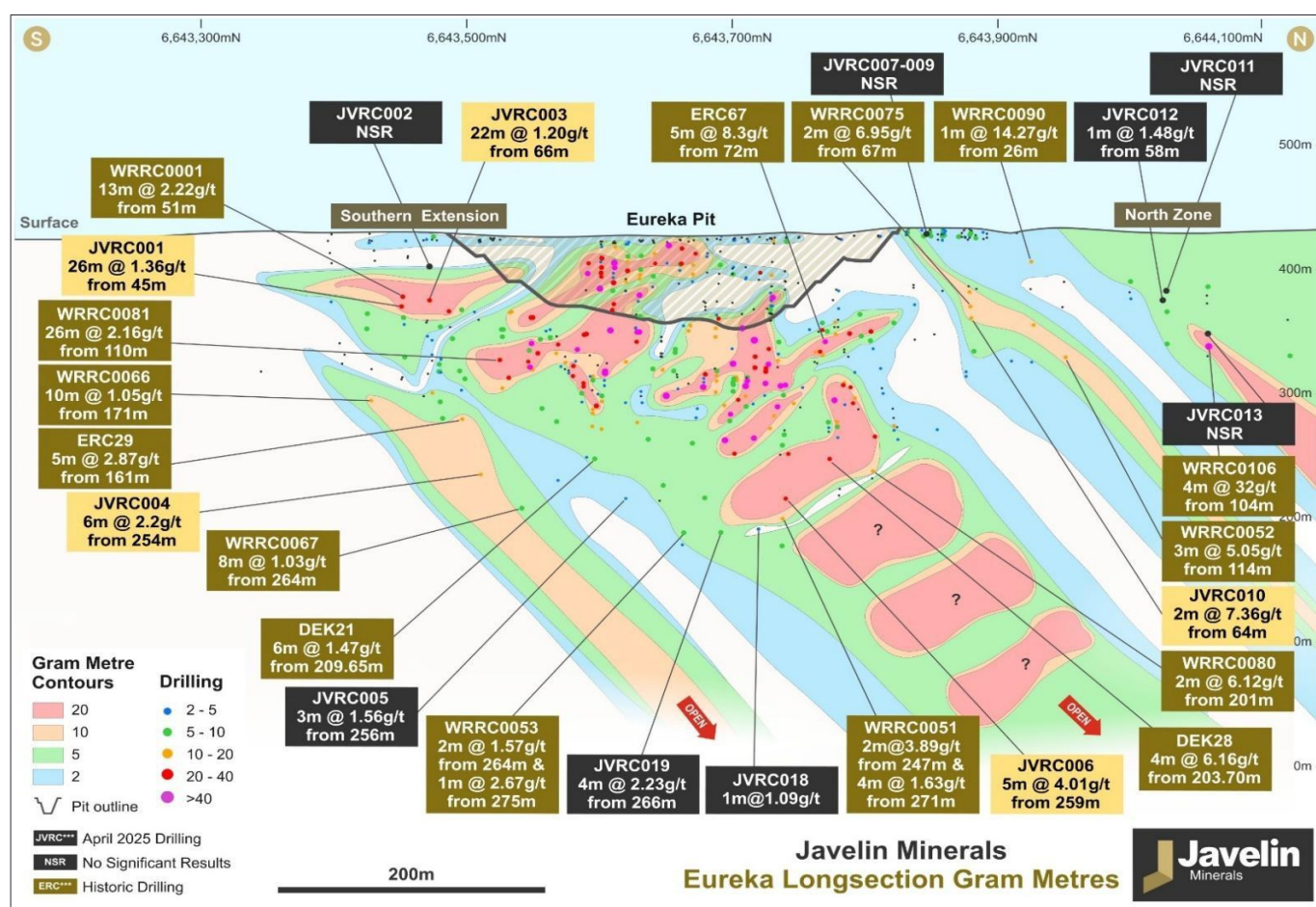


Figure 2 – Eureka Project Long section (looking west) with location of completed drillholes and historic significant intercepts

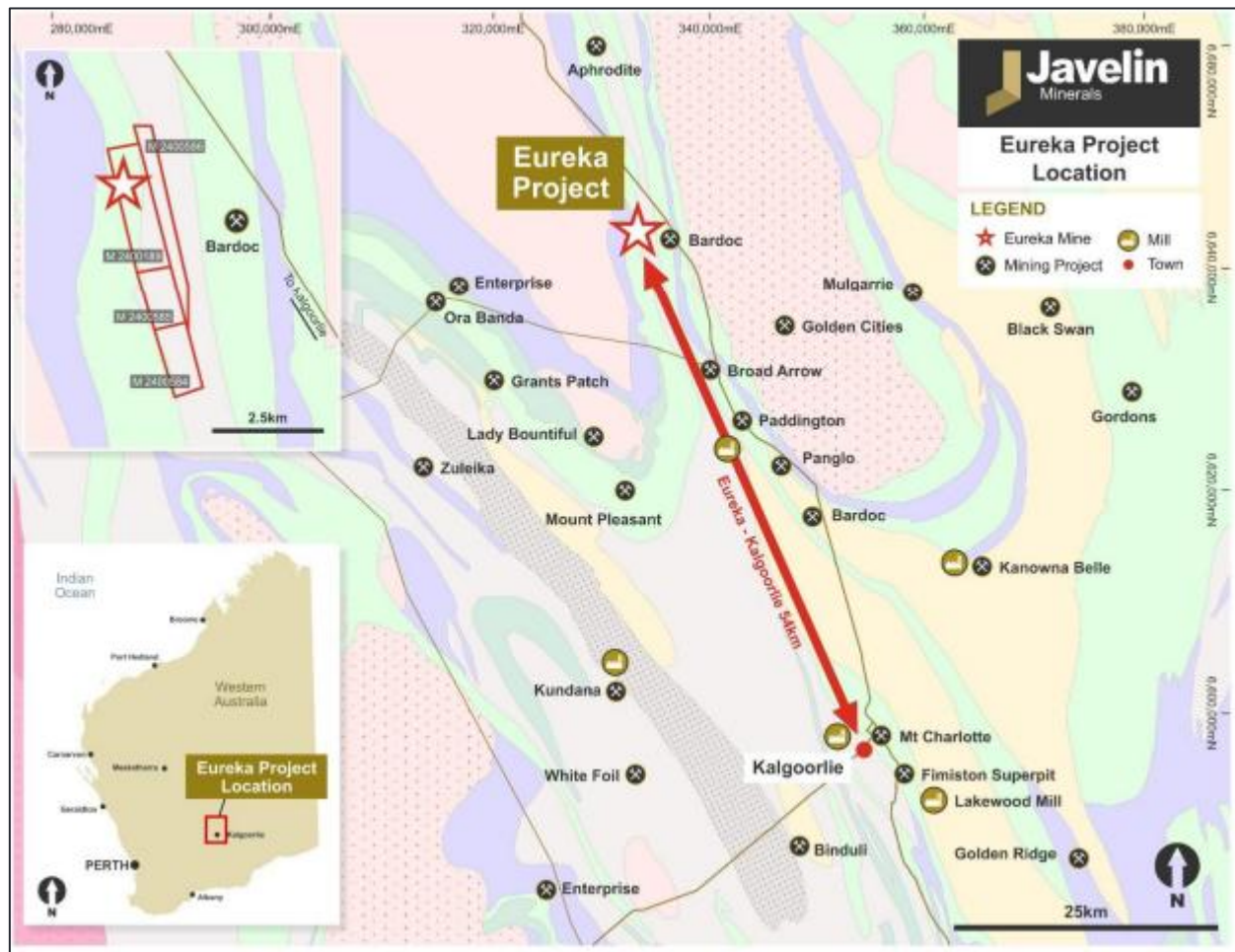


Figure 3 – Location Map showing the Eureka Project Area

Coogee Gold Project, Eastern Goldfields, Western Australia

The Coogee Gold Project is located in WA's Eastern Goldfields, approximately 20km northeast of Kambalda and 55km south of Kalgoorlie, on the northern side of Lake Lefroy. The project lies within a highly prospective greenstone belt that hosts numerous gold deposits and occurrences, including Coogee, Salt Creek, Daisy-Milano, and Lucky Bay, as well as the major St Ives gold camp.

The Coogee deposit was previously mined by Ramelius Resources Ltd, with a total production of 147,000 tonnes at 4.77g/t Au, yielding 20,400 ounces of recovered gold.

Following the Company's acquisition and review of the historical dataset, an updated MRE was completed, confirming an Inferred Resource of 3.65Mt at 1.08g/t Au for 126,685 ounces of gold.

A maiden Javelin drilling program, completed in December 2024, returned a series of high-grade gold and copper intersections, including:

- 10m @ 4.55g/t Au
- 5m @ 14.22g/t Au and 3m @ 2.31% Cu
- 7m @ 6.42g/t Au and 7m @ 2.54% Cu

The current Coogee Gold-Copper MRE comprises:

- 3.65Mt @ 1.08g/t Au for 126,685oz Au, and
- 1.01Mt @ 0.41% Cu containing 4,133t of copper metal.

Gold mineralisation at Coogee extends along strike for approximately 1.2km, with an average width of 350m and continuity to depths exceeding 225m. Mineralisation remains open to the north and down-dip, with particularly strong potential identified towards the north-west.

Historical drilling within M26/477 delineated two magnetic, mineralised copper-gold trends situated north and west of the Coogee deposit. These represent significant near-pit exploration opportunities that remain open along strike and at depth. These mineralised systems will be key targets for the next exploration drilling campaign at Coogee.

In June 2025, the Company completed reprocessing of ground and aeromagnetic survey data which identified a series of highly promising, untested gold-copper targets at the Coogee West Project. These targets have since been prioritised for upcoming phases of exploration drilling and will form an important focus of Javelin's future programs in the Eastern Goldfields.

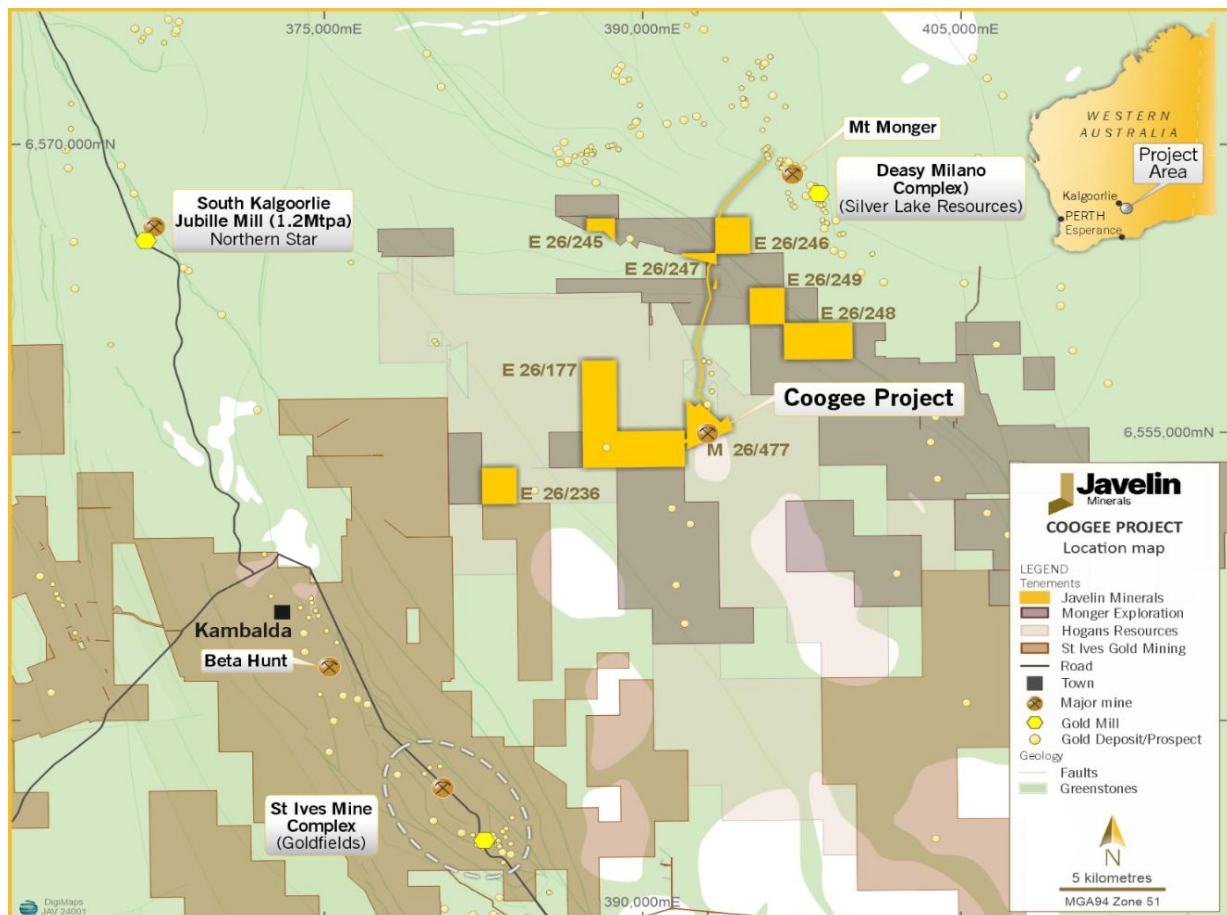


Figure 6 – Location Map showing the Coogee Project area with nearby mills and major infrastructure

Corporate Placement

The Company secured firm commitments to raise \$4.5 million (before costs) through a placement to professional and sophisticated investors at \$0.0025 per share. MEGA Resources agreed to cornerstone the Placement by subscribing for \$1 million, alongside strong support from Goldfields investors and major shareholders, including the Directors for \$205,000 (subject to shareholder approval).

The Placement will be completed in two tranches:

- **Tranche 1:** 1,540,000,000 shares to raise \$3,850,000 under the Company's existing placement capacity pursuant to ASX Listing Rule 7.1 (930,443,710 shares) and 7.1A (609,556,290); and
- **Tranche 2:** 260,000,000 shares to raise \$650,000 (including Director applications of \$205k), subject to shareholder approval at the upcoming Annual General Meeting on 31 October 2025.

Funds raised in the Placement will be applied towards the Eureka and Coogee drilling programs, evaluation of near-term production assets and general working capital (including costs of the Placement).

Consolidation

Following completion of the Placement, the Company will seek shareholder approval for a proposed consolidation of its issued capital on a 1 new for 31 existing share basis at the upcoming Annual General Meeting on 31 October 2025. The Consolidation is aimed at reducing the number of shares on issue, lowering administrative costs and improving capital structure efficiency. The Company will also immediately undertake and Unmarketable Parcel Buyback following completion of the proposed Consolidation.

Additional ASX Information

Exploration and rent expenditure by project location during the quarter (ASX Listing Rule 5.3.1)

Western Australia	\$226,058
New South Wales	\$24,250
Total	\$250,308

Mining Production and Development (ASX Listing Rule 5.3.2)

There were no substantive mining production and development activities during the quarter.

Payments to related parties of the entity and their associates during the quarter (ASX Listing Rule 5.3.5)

During the quarter, there were \$108,712 paid to related parties for director and consulting fees.

The mining tenement interests acquired or relinquished during the quarter and their location

N/A

This ASX announcement has been authorised for release by the Board of Javelin Minerals Limited.

-ENDS-

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Competent Persons Statement

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Javelin ASX announcements and are available to view on the Company's website at www.javelinminerals.com.au or through the ASX website at www.asx.com.au (using ticker code "JAV"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved." Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, commodity prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in commodity prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

For further information, please refer to previous ASX announcement:

ASX Announcement 7 October 2025: New Eureka Drilling Campaign Set to Commence

ASX Announcement 17 September 2025: MEGA-Eureka JV Mining Contract Signed, \$4.5m Placement

ASX Announcement 4 August 2025: Updated Eureka Mining Plan Delivers Grade and Ounce Increase

ASX Announcement 16 July 2025: Updated MRE over Eureka Project

ASX Announcement 19 June 2025: Eureka Mining Plans Advancing

Appendix A – TENEMENTS

The following tenement information is provided pursuant to Listing Rule 5.3.3:

Appendix Table 1 – Mining Tenement Interest Activities for the Quarter Ended 30 September 2025

Tenement Id	Project Name	Status	Location	Interest acquired during quarter	Interest divested during quarter	Interest held as at 31 March 2025
E26/0177	Coogee	LIVE	WA			100%
E26/0236	Coogee	LIVE	WA			100%
E26/0245	Coogee	LIVE	WA			100%
E26/0246	Coogee	LIVE	WA			100%
E26/0247	Coogee	LIVE	WA			100%
L26/0264	Coogee	LIVE	WA			100%
L26/0265	Coogee	LIVE	WA			100%
M26/0477	Coogee	LIVE	WA			100%
L24/0234	Eureka	LIVE	WA			100%
M24/0189	Eureka	LIVE	WA			100%
M24/0584	Eureka	LIVE	WA			100%
M24/0585	Eureka	LIVE	WA			100%
M24/0586	Eureka	LIVE	WA			100%
P24/5548	Eureka	LIVE	WA			100%
P24/5549	Eureka	LIVE	WA			100%

Applications Pending

Tenement ID	Project Name	Status	Location
E26/0248	Coogee	PENDING	WA
E26/0249	Coogee	PENDING	WA
E26/0257	Coogee	PENDING	WA
E26/0258	Coogee	PENDING	WA
E29/1237	Mt Ida	PENDING	WA

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Javelin Minerals Limited and its Controlled Entities

ABN

39 151 900 855

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(87)	(87)
	(e) administration and corporate costs	(301)	(301)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	5
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST Refund)	80	80
1.9	Net cash from / (used in) operating activities	(303)	(303)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(250)	(250)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(250)	(250)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,295	3,295
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	3,295	3,295

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,259	1,259
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(303)	(303)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(250)	(250)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,295	3,295

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,001	4,001

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,001	1,259
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,001	1,259

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	109
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(303)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(250)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(553)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,001
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,001
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	7.24
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 16 October 2025

Authorised by the Board of Javelin Minerals Limited.

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.