17 NOVEMBER 2025

ASX ANNOUNCEMENT

Evion Invited to Present at EU Raw Materials Week 2025 – Brussels

Key Highlights:

- **Evion invited to present at EU Raw Materials Week** – The European Commission has invited Evion Group to present at its flagship critical-minerals forum in Brussels from 17-21 November 2025.
- **Recognised Under the EU Critical Raw Material Act** – Evion's Maniry Graphite Project in Madagascar remains the only African graphite project formally recognised as a future strategic supplier to Europe.
- **$2.3M Placement led by US Critical Mineral Group –** The recent capital raise, led by Atlas Strategic Assets Inc., strengthens Evion's alignment with EU and US supply-chain frameworks.
- **Institutional Backing from US Strategic Partners –** Atlas' advisory council includes former senior US defence and policy officials, reflecting strong engagement with industrial and security-linked critical-minerals priorities.
- **Proceeds funding downstream expansion –** Funds are supporting the scale-up of expandable-graphite production in India and assessment of a potential US facility targeting industrial and defence applications.
- **Advancing EU Engagement and Market Access –** Participation in Raw Materials Week provides direct engagement with EU policymakers, financiers, and potential offtake partners under Evion's recognised Strategic Project framework.

Evion Group NL (ASX: EVG) ("**Evion**" or the "**Company**") a vertically integrated graphite developer positioned for growth with projects being developed in Madagascar, India and Europe, is pleased to announce that it has been formally invited by the European Commission to present at **EU Raw Materials Week 2025** in Brussels, held from **17-21 November 2025**[1]**.** Participation follows Evion's $2.3M placement led by US Critical Minerals Group, reinforcing the Company's position as a trans-Atlantic graphite supplier to EU and allied markets[2].

[1] https://single-market-economy.ec.europa.eu/sectors/raw-materials/week_en
[2] ASX announcement 24 October 2025

Evion's participation reflects growing international recognition of its vertically integrated graphite supply chain - spanning upstream production at the Maniry Graphite Project in Madagascar, downstream processing in India, and strategic engagement with European and United States partners focused on secure, sustainable critical-mineral supply chains.

The Company's Maniry Graphite Project remains the only African graphite development formally recognised under the EU Critical Raw Materials Act as a potential strategic supplier to Europe[3].

Following Evion's recent $2.3 million placement, led by Atlas Strategic Assets Inc., the Company has further strengthened trans-Atlantic relationships supporting its graphite expansion and downstream initiatives. Proceeds from the placement are being deployed to scale expandable-graphite production in India and evaluate a potential US-based facility targeting industrial and defence applications.

Participation in EU Raw Materials Week will provide Evion with direct engagement opportunities with EU policymakers, strategic investors, and potential offtake partners, reinforcing its role as an emerging graphite supplier bridging the African resource base and Western industrial demand under recognised strategic frameworks.

Evion Group Managing Director Mr David Round commented:

"Being invited to present at EU Raw Materials Week underscores Evion's growing recognition as a credible graphite supplier to the European market.

With formal recognition under the EU Critical Raw Materials Act and strategic partnerships across the US and India, we are well positioned to support Western efforts to build secure, transparent and sustainable battery-material supply chains"

This announcement has been authorised by the Board of Evion Group NL.

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[3] ASX announcement 5 June 2025

Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Evion Group operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

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Company Profile

Evion Group (ASX:EVG) is a vertically integrated graphite developer positioned for growth with projects being developed in Madagascar, India and Europe.

We are the only Graphite Project outside of Europe to receive recognition by the European Union CRA as a preferred supply of graphite to Europe for the future[4].

Our EU Strategic Project status can deliver the following key advantages to Evion:

- **Accelerated permitting processes:** Facilitates more efficient regulatory approvals, significantly reducing potential delays and supporting timely project advancement.
- **Strengthened financing opportunities:** Through a dedicated taskforce under the CRM Board, which oversees collaboration between EU and national, public and private financial institutions to support project financing.
- **Increased attractiveness to strategic stakeholders:** Enhances engagement with potential lenders, investors, offtake partners, and government-supported funding initiatives, positioning Evion as a preferred partner in the European critical minerals landscape.

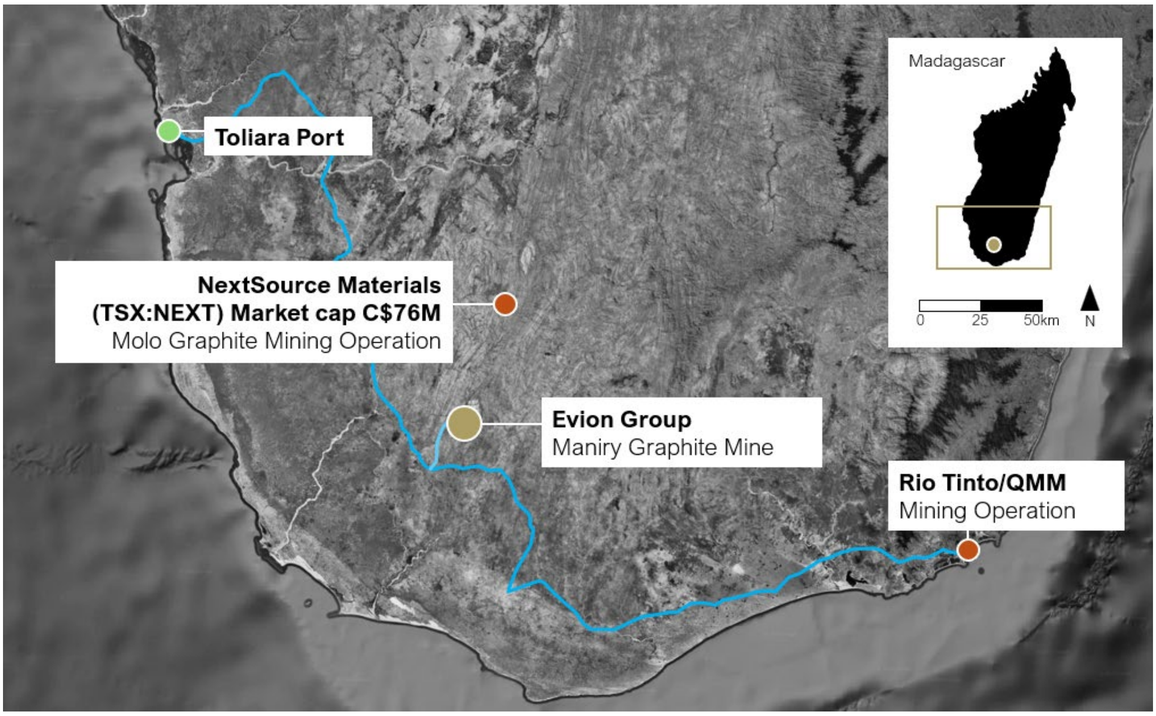
The Maniry Project in southern Madagascar seeks to connect a substantial high-grade graphite resource to accelerating global markets serving the world's electrification such as battery anode manufacturers.

[4] ASX announcements 5 June 2025 and 29 July 2025

Madagascar is the world's largest producer and exporter of natural graphite outside China. A Definitive Feasibility Study (DFS) completed in 2022 reported Maniry could produce up to 60 kilotonnes of graphite concentrate per annum for up to 21 years and had a real, pre-tax Net Present Value (NPV_8) of US$263 million[5].

Evion Group is progressing an opportunity to feed fine flake product for Maniry to its Battery Anode Material Project in Germany which is focused on producing up to 30,000 tonnes per year.

The Company confirms that all material assumptions underpinning the Maniry production target and the forecast financial information derived from the Maniry production target in the ASX announcement dated 3 November 2022 continue to apply and have not materially changed.



Maniry Project location in Madagascar.

Battery Anode Material (BAM) Plant

Evion Group is progressing an opportunity to feed fine flake product for Maniry to its Battery Anode Material Project in Germany which is focused on producing up to 30,000 tonnes per year.

Panthera Graphite Technologies is a 50:50 joint venture (JV) established with Metachem Manufacturing Co, an experienced expandable graphite producer near the city of Pune in India with over 20 years' operating history. Panthera's production facility is located in a Special Economic Zone, adjacent to key transport infrastructure. Operations commenced Q4 2024, with the first shipment made in March 2025.

[5] Refer to ASX release dated 3 November 2022 - BlackEarth completes positive DFS for Maniry Project.