TOUBANI RESOURCES

ASX ANNOUNCEMENT 16 OCTOBER 2025

TOUBANI RECEIVES ENVIRONMENTAL AND SOCIAL IMPACT ASSESSMENT (ESIA) APPROVAL FOR THE KOBADA GOLD PROJECT

Toubani Resources Limited (ASX: TRE) ("Toubani" or the "Company") is pleased to announce that it has received formal approval of its Environmental and Social Impact Assessment (ESIA) for the Kobada Gold Project from the State of Mali.

The approval, issued by the Ministry of Environment, Sanitation and Sustainable Development, represents a major regulatory milestone in the permitting process and reaffirms the State's support for the development of the Kobada Gold Project. The approval includes some minor modification requests by the Ministry which Toubani is finalising ahead of formal receipt of an updated environmental permit for Kobada due shortly.

The ESIA approval follows an extensive review process and reflects Toubani's commitment to meeting both Malian regulatory standards and international best practice in environmental and social performance. The Company's ESIA outlines comprehensive measures for environmental protection, community engagement, and sustainable development during construction and operations.

Key Highlights

- ESIA approved by the State of Mali, marking a major permitting milestone
- Confirms environmental and social management frameworks
- Demonstrates Toubani's commitment to responsible development and community partnership
- Paves the way for commencement of on-site activities later this year

Toubani Resources Managing Director, Phil Russo, commented:

"The receipt of ESIA approval is a significant step forward for the Kobada Gold Project. It is a testament to the quality of the work completed by our team and our consultants, and to our strong working relationship with the Malian authorities and local communities. With this milestone achieved, we are well positioned to continue to derisk the Project, complete permitting and continue our development planning for Kobada."

Toubani Resources (ASX: TRE) is developing West Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at www.toubaniresources.com.

This announcement has been authorised for release by the Board of Toubani Resources.

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