

19th September 2024

Board Changes

Effective immediately:

- **Glenn Poole appointed as Managing Director**
- **Brett Grosvenor to transition to Non-Executive Chairman**

Firetail Resources Limited (**Firetail** or the **Company**) (ASX: **FTL**) is pleased to announce the appointment of Mr. Glenn Poole as Managing Director, effective immediately.

Promotion of Glenn to Managing Director will facilitate exploration and development of Firetail's portfolio of copper-focused assets. Glenn's combination of advanced technical and corporate experience will expedite the exploration and development of the York Harbour Copper-Zinc-Silver Project in Newfoundland. Mr Poole will also be managing Firetail's existing exploration portfolio including Peru Copper Projects and the Australian mineral assets.

The key terms of Mr. Poole's employment are detailed in Annexure 1.

Non-Executive Chairman, Brett Grosvenor, commented:

"As the Company starts to understand the potential of the York Harbour Project, it is critical that Glenn is empowered to drive the Company from a technical and management perspective. It is clear to us from the early works completed, that the York Harbour project will be transformational for Firetail and these changes ensure that we have the right team to develop the asset."

"The Board is excited to welcome Glenn as Managing Director and I would like to thank our shareholders for the ongoing support since we listed Firetail Resources on ASX in 2022. Moving into the Non-Executive Chairman role allows me to continue on the Firetail journey and support the key acquisitions made over the last 18 months."

Incoming Managing Director, Glenn Poole, commented:

"It is an honour and privilege to have the full support of the Board in assuming the role of Managing Director of Firetail Resources."

My recent visits to the Picha Project in Peru and the York Harbour Project in Newfoundland, Canada have reinforced the potential I see for both these projects to deliver significant value to shareholders."

In Newfoundland, the team is assembled and we are eagerly awaiting the commencement of drilling and geophysics activities in the coming weeks. Work is ongoing reassessing the historic core, so we can further understand and demonstrate the unrealised potential of this project. In Peru, the focus is on modification of the approved work area to encompass the highly prospective Ichucollo target in preparation for drilling, planned for mid 2025."

"I look forward to bringing shareholders updates on our exploration activities at York Harbour and share our progress as we seek to unlock the potential across our copper-focused assets in Canada and Peru."

This announcement has been authorised for release on ASX by the Company's Board of Directors.

For more information contact:

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About Firetail Resources

Firetail Resources (ASX:FTL) is an Australian based, Copper focused exploration company with projects in three of the best operating jurisdictions globally, Canada, Peru and Australia.

The Company has exposure to advanced copper exploration through a binding option for the acquisition via staged earn-in of up to 80% of the York Harbour Copper-Zinc-Silver VMS Project in Newfoundland and Labrador, Canada, host to historic production of 100,000 tonnes mined at 3-12% Cu, 7% Zn and 1-3oz/t Ag (refer to Firetail's ASX announcement dated 6 June 2024).

Firetail also holds greenfield copper exposure in Peru through its 70% holding in the Picha Copper-Silver Project and Charaque Copper Project. Picha is an exciting copper-silver project with multiple drill-ready targets tested in a maiden ~5,000m program (results pending); and Charaque hosts a farm-in deal completed with leading global mining company, Barrick Gold Corporation.

The Company also holds well-located Western Australian and Queensland projects, which range from early exploration stage at the Paterson and Yalgoo-Dalgaranga Projects through to advanced exploration-early resource stage at the Mt Slopeaway Project.

With a portfolio of highly prospective assets plus the experience of a strong technical team, the Company is well positioned to rapidly explore and develop its Copper projects and become a significant contributor to the green energy revolution.



ANNEXURE 1

Key Terms of Employment – Mr Glenn Poole

Base Salary

\$280,000 per annum plus statutory superannuation.

Termination

Either the Company or the Executive may terminate the employment by giving the other 3 months written notice. The Company may immediately terminate the employment for cause.

Performance Rights

The Managing Director role will be entitled to the following Performance Rights in addition to the existing Performance Rights agreed on his appointment as CEO on 8 July 2024. The Performance Rights convert into fully paid ordinary shares in the capital of the Company on a 1:1 basis and are subject to receipt of any required shareholder and regulatory approvals:

Number of Performance Rights	Vesting Conditions
4,000,000	Maiden Resource achieved. 8Mt at an average Copper or Copper equivalent grade above 1.2%

The Performance Rights are subject to continuous employment service with the Company and will have an expiry date of 3 years from the issue date.