2nd June 2025

Firetail Secures Option to Acquire Two High-Grade USA Gold Projects in Tier-1 Locations

Excelsior Springs (Au-Ag), Nevada – Option to acquire up to 80%:

- **Located within the >40Moz Au Walker Lane Tectonic Zone.**
- **Historical production of 19,200oz of gold at 41g/t Au from shallow UG workings.**
- **Drilling has defined a gold mineralised zone across an east-west trend, 200-400m wide and >3km long. Multiple significant intercepts include:**
  - **51.8m at 4.00g/t Au** from 39.6m including **6.1m at 16.30g/t Au** from 42.7m – 22_01
  - **33.5m at 5.35g/t Au** from 41.2m including **10.7m at 15.99g/t Au** from 41.2m – DB23
  - **32.0m at 2.45g/t Au** from 44.2m including **6.1m at 10.00g/t Au** from 45.7m – 22_02
  - **24.4m at 3.62 g/t Au** from 70.1m including **9.2m at 7.99g/t Au** from 79.2m – EX2
  - **15.2m at 2.52g/t Au** from surface including **4.6m at 6.34g/t Au** from 1.5m – EX13
  - **36.7m at 1.86g/t Au** from 71.6m including **6.1m at 4.07g/t Au** from 71.6m – EX30
- **Extensional RC program to be undertaken upon completion aiming to define width and grade of mineralisation along the prospective >3km strike**
- **Consideration of A$200,000 cash (from existing cash reserves), 32 million FTL shares, US$5M expenditure commitment over five year period to earn 80% interest**

Bella Project (Au), South Dakota – Option to acquire 100%:

- **Located within the world-class Homestake Gold Belt, host to ~85Moz gold endowment, and located just ~20km along trend from the Homestake Mine, which has produced ~42Moz.**
- **The mineral claims cover 110km of mapped Banded Iron Formation with high-grade potential as evidenced by multiple +100g/t Au rock chip samples – which is similar to the main gold host at the Homestake Mine.**
- **Multiple significant drilling intercepts at the historical Standby Mine include:**
  - **12.2m at 46.62g/t Au** including **1.5m at 343.00g/t Au** – WS1 – Pit Wall Sample
  - **3.1m at 10.29g/t Au** from 730.9m – SM87-03A
  - **14.0m at 2.47g/t Au** from 158.5m – ST18-006
  - **6.1m at 2.81g/t** Au from 172.5m – ST18-003
- **Multiple significant channel sample results from across the wider project include:**
  - **15.0m at 16.00g/t Au** (King of the West)
  - **10.7m at 13.30g/t Au** (Yellow Bird)
  - **29.0m at 11.30g/t Au** (Gold King Mine)
  - **10.7m at 15.00g/t Au** (Charter Oak Mine)
- **Detailed mapping, sampling and geological modelling to be conducted on completion**
- **Consideration of A$700,000 cash(from existing cash reserves) and 17 million FTL shares, no vendor work commitments**

Firetail’s Managing Director, Glenn Poole, commented:

“The acquisition of such high-calibre gold assets will complement our current portfolio and leverages off the board’s strengths, enabling us to diversify our exposure to the prevailing strong gold and copper prices. The Excelsior Springs Project represents an advanced, drill-proven opportunity with gold from surface, and the mineralisation remaining open in all directions with the potential to deliver an expedited resource – reinforced by the presence of further historic mines within the mineral claim that highlight the potential precious metal endowment of the area.

“The Bella Project sits in the shadow of a giant, with the Homestake mine being one of the most notable in modern history. The evidence we see on the ground – of extensive mineralisation-hosting Banded Iron Formation and multiple, significant grades occurring across the wider project area is highly encouraging. The opportunity to follow up on multiple, extensive, historically producing trends that have not been drilled in the modern era in a district known for its size and scale is hugely exciting.”

Firetail’s Non-Executive Chair, Rob Jewson, commented

“We are very pleased to have secured options to acquire two high-quality gold assets located in the heart of two of North America’s most renowned gold mining districts. Importantly, both projects have extensive, proven mineralisation – as evidenced by the exceptional historical drill intercepts – and both offer immense exploration upside through the application of modern exploration methodologies.

“At Excelsior Springs, we have a significantly under-explored project located in the heart of a +40Moz gold district, in one of the world’s best jurisdictions for large-scale gold mines. And at the Bella Project, we have secured a project that sits on the doorstep of one of the world’s great gold mines, the +85Moz Homestake mine – a position that is analogous to being just 20km from the Super Pit in Kalgoorlie. Our team is very much looking forward to getting on the ground and starting work on both of these high-quality projects!”

Firetail’s Non-Executive Director, Simon Lawson, commented:

“Securing gold assets of this quality in two of the premier gold belts in North America will be a major coup for the Firetail team and a credit to the Company’s business development capabilities. From my recent experience at Spartan Resources, the opportunity to discover high-grade ounces close to high-quality infrastructure can be a major value driver for a junior resources company – and both of these projects offer that opportunity in spades. The addition of these projects also provides valuable portfolio diversification in North America at a time of historic strength in the gold sector. Importantly, they complement our district-scale Skyline Copper Project in Canada and have been secured at a very attractive acquisition cost considering their location and quality.”

Firetail Resources Limited (**Firetail** or **the Company**) (**ASX: FTL**) is pleased to announce that it has secured exclusive options to independently acquire two high-grade gold projects located in Nevada and South Dakota, in the United States of America.

Excelsior Springs, Walker Lane Trend, Nevada

The Excelsior Springs Project (**Excelsior**) is located in Nevada within the Walker Lane Trend, which has produced over 40Moz of gold. The trend hosts multiple past, current and pre-development gold mines including the AngloGold Ashanti Silicon/Merlin Project, Kinross Gold Corp.'s Round Mountain Mine and the Comstock Project.

Excelsior has a history of high-grade production, with the Buster Mine producing over 19koz at 41g/t Au[1]. Modern exploration has defined a target area with a current strike length of 3.5km and a width of 200-400m of intense silica and clay alteration and has reported multiple significant high-grade gold drill intercepts which warrant follow-up exploration. Geophysics, lithology mapping and sampling supports further mineralised trends across the wider mineral claim.

Significant results include:

- **51.8m at 4.00g/t Au** from 39.6m including **6.1m at 16.30g/t Au** from 42.7m – 22_01
- **33.5m at 5.35g/t Au** from 41.2m including **10.7m at 15.99g/t Au** from 41.2m – DB23
- **32.0m at 2.45g/t Au** from 44.2m including **6.1m at 10.00g/t Au** from 45.7m – 22_02
- **24.4m at 3.62 g/t Au** from 70.1m including **9.2m at 7.99g/t Au** from 79.2m – EX2
- **15.2m at 2.52g/t Au** from surface including **4.6m at 6.34g/t Au** from 1.5m – EX13
- **36.7m at 1.86g/t Au** from 71.6m including **6.1m at 4.07g/t Au** from 71.6 – EX30
- **7.6m at 7.17g/t Au** from 42.7m – EX18
- Surface Channel Sample: **21.4m at 2.30g/t Au** -TA-115-TA-121
    - Including **3.1m at 3.9g/t Au & 3.1m at 5.8g/t Au**

Precious Metal Opportunity

Recent rock chip sampling towards the eastern extent of the Excelsior Springs Project area on a parallel structural trend supports a wider precious metal opportunity around the Blue Dick Mine, with recent field mapping and sampling returning results of up to **6,630g/t Ag (Silver)** from an area which is yet to be drill tested.

1 ROOT, W.A., 1909, "THE LIDA MINING DISTRICT OF NEVADA;" MINING WORLD, VOL. 31, P. 123-125.

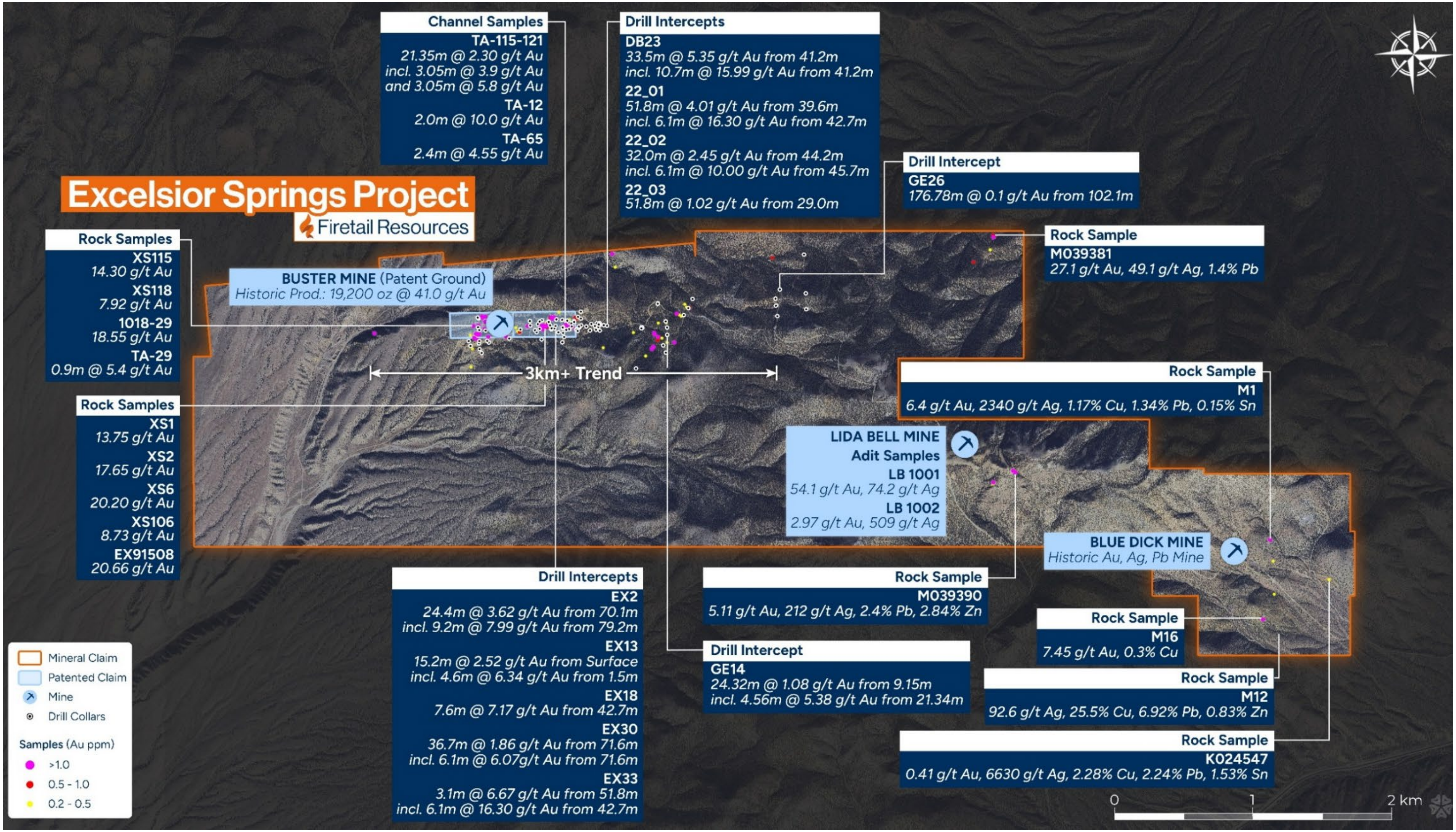

Figure 1: Excelsior Springs Project – Drilling and Sampling

Bella Project, Homestake Trend, South Dakota

The Bella Project (**Bella**) is located in South Dakota within the Homestake Gold Belt, which hosts ~85Moz Au of historic and current production. Stratigraphic correlation with the Homestake Mine has concluded that the Banded Iron Formation sequences at Bella are the pre-tectonic strike extension of the Homestake Mine Sequence. In other words, prior to faulting and offset, the Bella Project was part of the Homestake Mine sequence.

The mineralisation is typically focused around structurally thickened hinges of Banded Iron Formations with enriched zones observed to host substantial amounts of pyrrhotite.

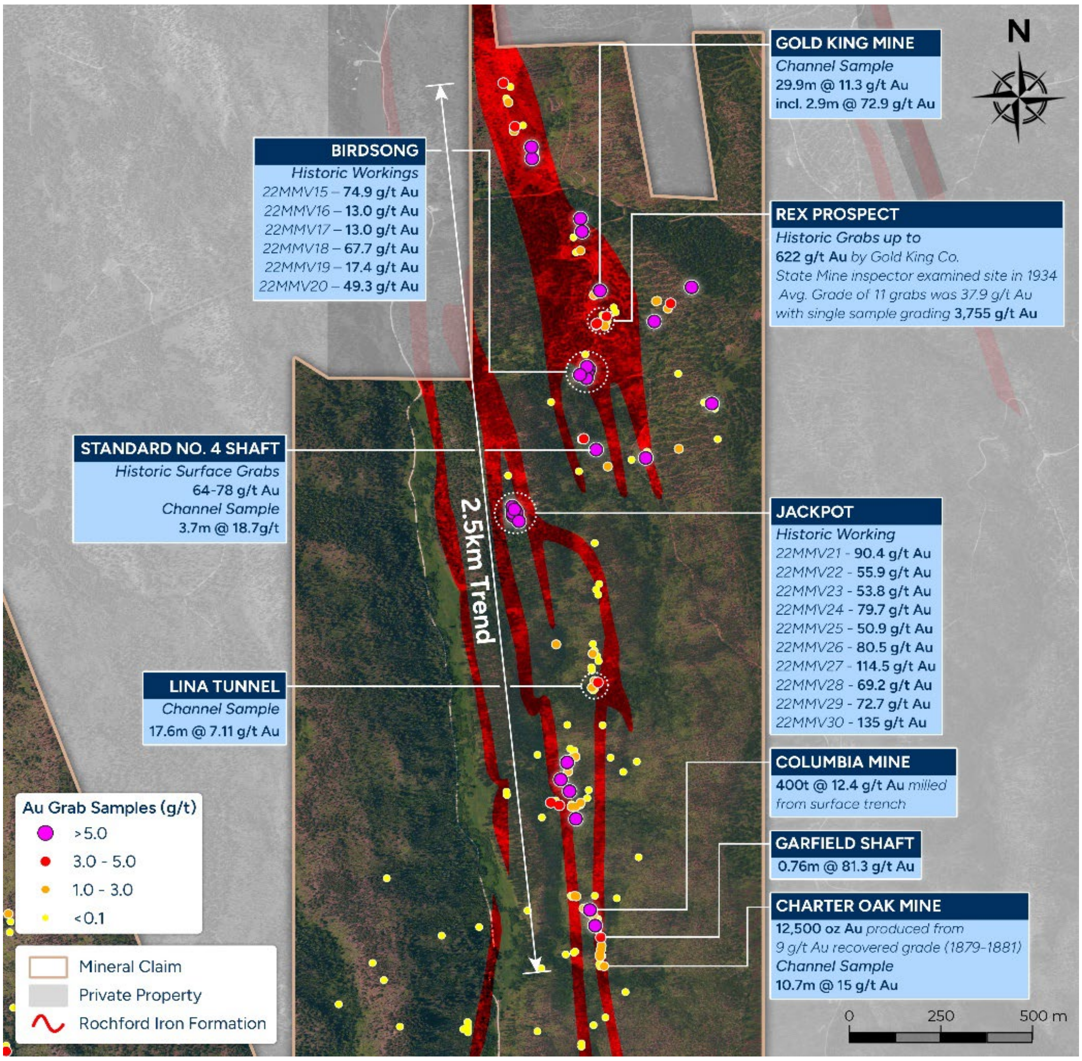

Figure 2: Jackpot trend with historic workings and sample records

Extensive small-scale mining has been undertaken across Bella, as evidenced by limited production records and inspection of high-resolution LIDAR topography data across the Project showing in excess of 37,000 mining disturbances. Within the disturbance dataset there are five significant clusters within the Bella project work area, including the Jackpot Trend extending over 2.5km along a mapped BIF unit and host to an abundance of bonanza gold grades.

Recent mapping and sampling – which is the only reported program of its kind covering the prospective stratigraphy – has reported extensive high grade surface samples including:

- Jackpot Mine – **135.0g/t Au** (22MV30), **114.5g/t Au** (22MV27) and **90.4g/t** Au (22MV21)
- Birdsong – **74.9g/t Au** (22MV15), **67.7g/t Au** (22MV18), **49.3g/t Au** (22MV20)
- King of the West **– 138.0g/t Au** (22MV04) **131.0g/t Au** (22MV13), **111.5g/t** Au (22MV07)
- Lookout – **19.2g/t Au** (23MMV234), **19.0g/t Au** (23MMV533), **17.7g/t Au** (22MMV243)

Limited drill testing was undertaken across the wider project with previous programs predominantly focused on the Historic Standby Mine, reporting significant results including:

- **3.1m at 10.29g/t Au** from 730.91m – SM87-03A
- **6.1m at 2.81g/t Au** from 172.5m – ST18-003
- **14.0m at 2.47g/t Au** from 158.5m – ST18-006
- Pit wall Sample of **12.2m at 47.29g/t Au incl. 1.5m at 343.00g/t Au** – WS1

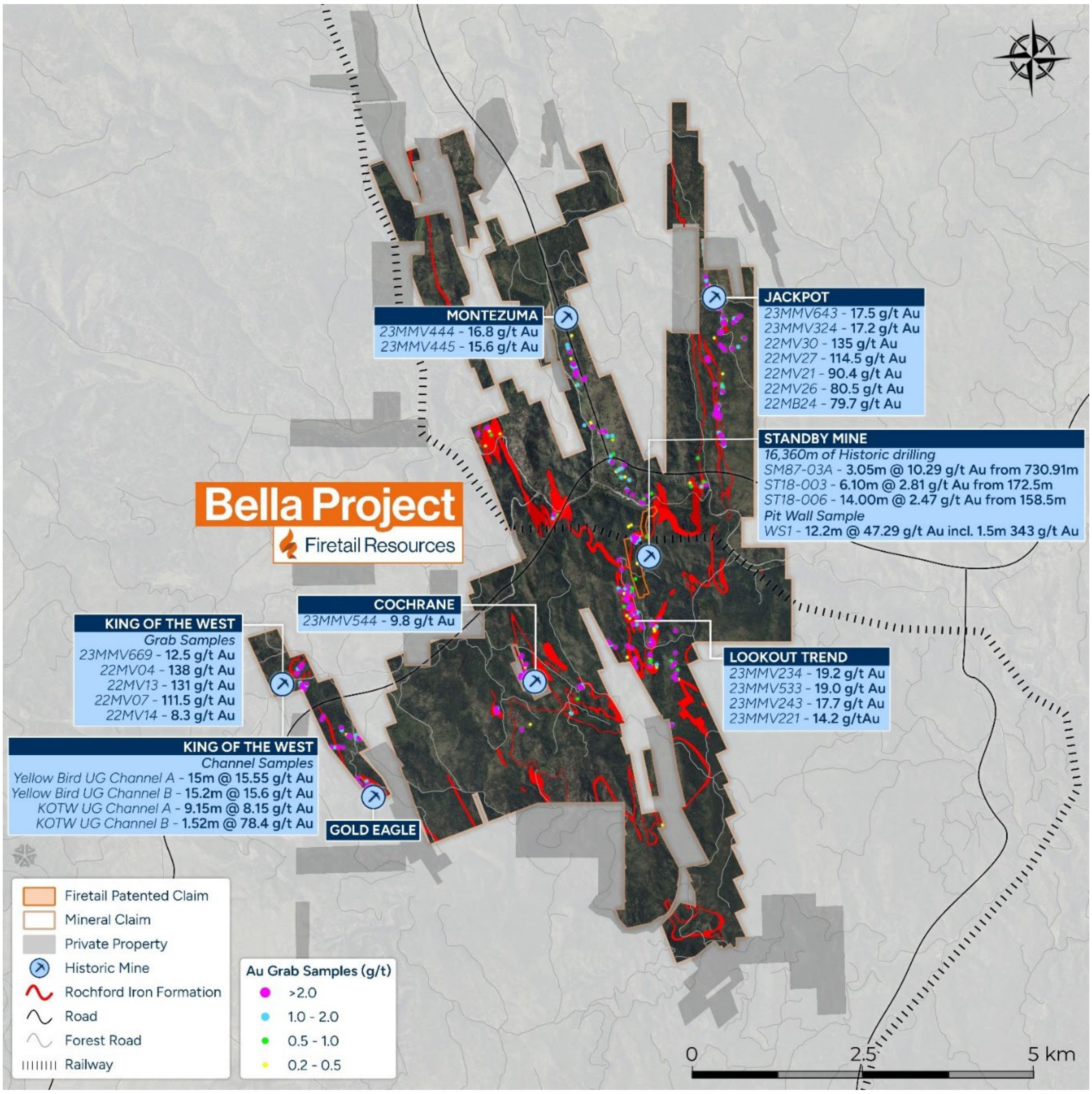

Figure 3: Project overview with significant intercepts and mine workings

Commercial Terms

Excelsior Springs Project

The Company has entered into a binding option agreement with Athena Gold Corp (CSE:ATHA) (Athena Option Agreement) for the exclusive right to acquire 80% of the Excelsior Project. Athena Gold Corp is a CSE listed exploration entity who currently hold the Excelsior Project and have made the required announcements on the project over time accordingly. Key commercial terms of the Athena Option Agreement are as follows:

- **Exclusivity fee**: Payment of A$50,000 in cash, which has been paid by the Company as at the date of this announcement.
- **Cash Consideration**: Payment of A$200,000 (to be paid from existing cash reserves).
- **Consideration Shares:** Issue of 32,000,000 fully-paid ordinary shares.
- **Expenditure Commitment**: The Company has undertaken to spend US$5,000,000 over a five-year period to earn its 80% interest. Athena is to retain a 20% free-carried interest in the Project until completion of a Definitive Feasibility Study by the Company. In the event that either party's respective interest falls below 10%, their respective interest converts to a 1% net smelter royalty. The Company expects future capital raises will be required over the five- year period to meet this commitment.
- **Royalty:** A 1% net smelter royalty is to be granted to Athena Gold Corporation on ground without pre-existing royalties and Athena is to retain buyback rights to any existing royalties.
- **Conditions**: The Athena Option Agreement is subject to conditions precedent including the following:
    1. **Required Consents and Approvals:** The Company obtaining the approval of its shareholders to issue the Consideration Shares to Athena Gold Corporation (shareholder approval expected at the Company's upcoming General Meeting on or before 31 July 2025 and completion of the transaction expected by 7 August 2025);
    2. **Joint Venture Agreement:** The parties entering into a formal joint venture agreement to take effect from Completion (expected to be satisfied on or before 18 July 2025); and
    3. **Exchange Approval:** The parties obtaining all required approvals from the CSE or ASX as applicable.

Bella Project

The Company has entered into a binding option agreement with Badlands Resources Inc. (TSX: BLDS) (**Badlands Option Agreement**) for the exclusive right to acquire 100% of the Bella Project. Badlands Resources Inc. is a TSX listed exploration entity who currently hold the Bella project have made the required announcements on the project over time accordingly. Key commercial terms of the Badlands Option Agreement are as follows:

- **Exclusivity fee**: Payment of C$100,000 in cash, which has been paid by the Company as at the date of this announcement.
- **Cash Consideration**: Payment of C$600,000 (to be paid from existing cash reserves).
- **Consideration Shares:** Issue of 17,000,000 fully-paid ordinary shares.
- **Expenditure Commitment:** No vendor work or expenditure commitments have been imposed.

- **Royalty:** A 1% NSR is to be granted to Badlands Resources Inc, which may be repurchased by the Company at any time up until five years post the commencement of commercial production for CDN$500,000.
- **Conditions**: The Badlands Option Agreement is subject to conditions precedent including the following:
  - **Required Consents and Approvals:** The Company obtaining the approval of its shareholders to issue the Consideration Shares and pay Cash Consideration to Badlands Resources Inc. (shareholder approval expected at the Company's upcoming General Meeting on or before 31 July 2025 and completion of the transaction expected by 7 August 2025); and
  - **Exchange Approval:** The parties obtaining all required approvals from the TSXV or ASX as applicable.

Proforma Capital Structure

Assuming completion of both transactions and issue of the deferred York Harbour Consideration Shares, the Company will have the following capital structure:

Current Shares On Issue	380,027,975
Deferred York Harbour Consideration Shares	75,000,000
Excelsior Acquisition	32,000,000
Bella Acquisition	17,000,000
Total Shares On Issue	**504,027,975**

Excelsior Springs Project, Nevada USA

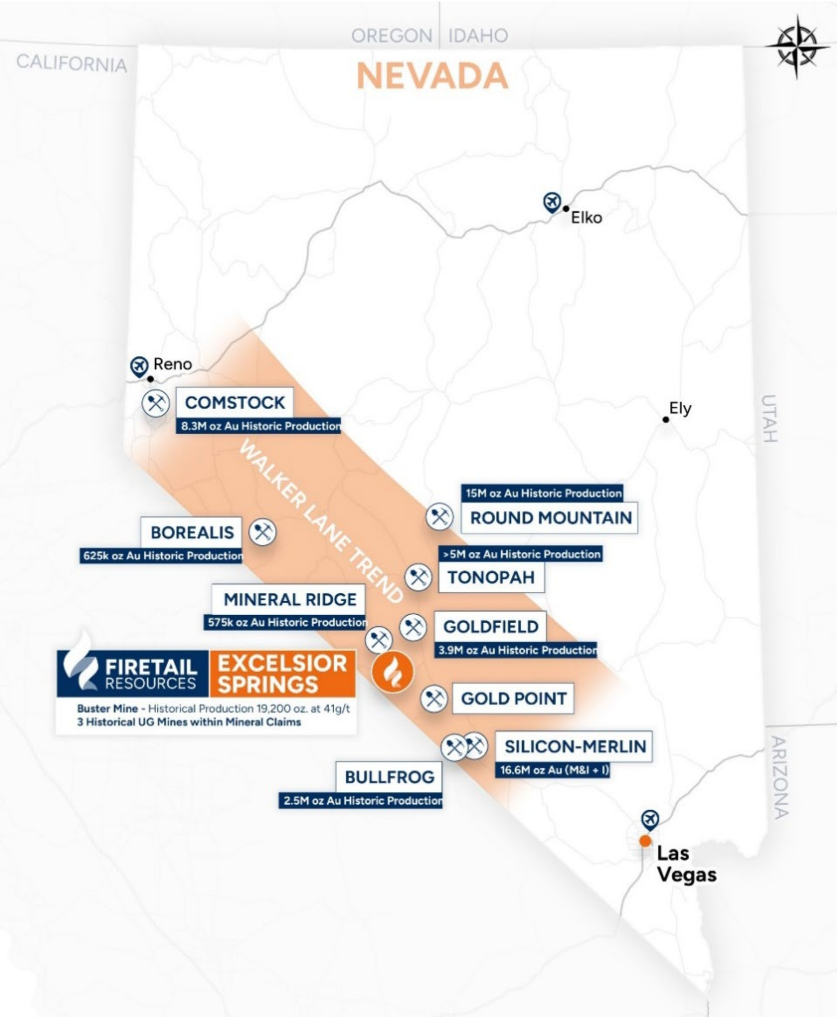

Figure 4: Excelsior Springs Location Plan

Location, Tenure & Access

The Excelsior Springs Project is located in Esmeralda County, Nevada, approximately 260km north-west of Las Vegas, Nevada. Nearby towns of Goldfield and Tonopah service the wider mining and exploration community. Access to the Project is via Nevada State Route 266 with well-established historical mine access and exploration access roads within the Project.

Current Exploration

The exploration focus was initially on the expansion of the Buster Mine mineralisation along the Excelsior Springs Shear Zone (**ESSZ**), with recent drill programs demonstrating significant extensions of the mineralised trend which now extends over 3.5km of strike and, importantly, remains open along strike and at depth.

More recent exploration efforts have been focused on identifying other potentially mineralised structures within the claim area, with noted historic works at the Lida Bell and Blue Dick Mine areas. This sampling and mapping highlighted the extensive gold mineralisation and also supported the thesis of an intrusive related mineral system with other significant mineral occurrences including significant silver, copper, zinc and lead grades. These other precious metals and gold targets have limited follow up and no modern era drilling.

Project Geology

The Excelsior Springs Property area contains basal Precambrian-Cambrian sedimentary rocks complexly interlayered by thrust faults with the Ordovician Palmetto Formation. Lithological units within the Project area include:

Alluvium (Quaternary) – Sand and gravel.

Quartz porphyry and alaskite dikes (Miocene) – Light-coloured, quartz-rich fine-grained intrusive rocks.

Palmetto Formation (Ordovician) – Heterogeneous mixture of dark, thin-bedded chert, shale, limestone and quartzites, usually in thrust fault contact with older rocks.

Emigrant Formation (Cambrian) – Gray-green limey siltstone with sandstone interbeds. Grades upward into platy, grey, aphanitic limestone with chert nodules, chert beds and intraformational limestone conglomerates.

Harkless Formation (Cambrian) – Interbedded fine-grained sandstone, siliceous siltstone and thin limestone.

Miocene rhyolite and hornblende diorite dikes (Tq) occur throughout the Property and are particularly abundant in the area east of the Excelsior Springs Property. Most of the dikes are aligned parallel to the east-west to east-northeast trends of the mineralisation in the ESSZ. The quartz-rich rhyolite dikes appear to be more closely associated with alteration and gold mineralisation than do the hornblende diorite dikes.

The 1,067m thick, Cambrian-age (Ch) Harkless Formation seems to be the predominant host for the alteration and mineralisation and is divided into a lower, greenish-grey quartz-rich siltstone member and an upper olive-grey siltstone member. Limestone layers, up to 30m thick, occur in the lower member. The Cambrian-age (Ce) Emigrant Formation overlying the Harkless consists of a lower, multi-coloured limestone-siltstone member, a middle, greenish-grey shale member and an upper, grey, cherty limestone member. The Emigrant Formation is about 396m thick.

Mineralisation

The east-west trending ESSZ shows strong hydrothermal alteration over an area 305 – 549m wide and 3,500m long and appears to extend under Quaternary gravels to the west of the Buster and pit areas.

In addition to the area around the Buster shaft, there are many other scattered zones of anomalous gold and base metal mineralisation within the ESSZ. There are large, well developed, east-west-trending drainages to the north and south of the ESSZ. These drainages also contain outcrops of strongly altered rocks that have not been closely examined. Mineralisation on the claims is hosted mostly in the Harkless Formation and the Emigrant Formation.

Mineralisation on the Property occurs almost entirely in shear zones which are characterised by brecciation, silicification and local mylonitisation. The ESSZ contains well developed fractures striking east-west and well mineralised sets of north-, northeast- and northwest-striking fractures. There are several gold-bearing quartz veins containing galena and tetrahedrite in the shear zones that represent a post-deformation period of mineralisation. Most of the mineralised zones do not contain visible sulphides.

There are two east-west shear zones in the Buster mine, one dipping 60° – 70° south, and one dipping 35° – 60° north. The footwall of the north-dipping shear zone probably occurs just below the 175 foot (53m) level in the Buster shaft, and the hanging wall is approximately 100 feet (32.8m) north of the Buster shaft, as seen in Figure 5. The projected width of the shear zone is approximately 150 feet (46m). The south-dipping shear zone's footwall is at the Buster shaft on the 75-foot level (23m) and is approximately 40 feet-wide (12m), although the hanging wall is not well defined. These two shear zones intersect at surface just north of the Buster shaft in a weakly silicified zone at least 100 feet-wide (32.8m).

Historical Mining & Exploration

Summary – *See Appendix A for Full Summary of Historic Works Completed*
The Buster Mine claim block was discovered in 1872 and has been through several periods of small-scale mining and exploration efforts. During the late 1800s and perhaps the early 1900s there was unconfirmed production from the Buster Mine of an estimated 18,000 tons at 1.4 oz Au/ton (41.0 g/t Au) for 19,200oz Au produced.

Saltlake Investors – 1970s
Small Scale Mining attempting heap leach extraction, No production reports available.

Great Pacific Resources – 1986
Mapping and sampling (125 samples) of Buster Mine UG works and surrounding surface area, 11 RC holes totalling 2,220 feet (671m), Hole IDs TA1 - TA11, Metallurgical work completed on Mine dump samples, Recoveries were 92.1% of the gold and 77.1% of the silver. In general, the mineralised zone is highly sheared and oxidized, and it was concluded that the mineralisation would be highly amenable to heap leaching.

Hecla Mining – 1986
Data compilation and review, no ground works completed

Lucky Hardrock JV. – 1988
12 Holes of shallow RC Drilling completed totalling 1,450ft (442m) Hole IDs 8801-8812 ; limited data available regarding work completed. Hole IDs 8801-8812.

Timberwolf Minerals Ltd. and Walker Lane Gold LLC 2006
Expansion of Land package to cover Lida Bell Mine and other historic disturbances. Two phases of RC drilling completed for a total of 9,410ft (2,868m). Hole IDs EX1-EX22.

Evolving Gold Corporation - 2008
Property leased from Timberwolf Minerals, 8 RC holes completed totalling 4,320ft (1,317m). Hole IDS EX23-EX30.

ICS Copper Systems Ltd – 2010
Property leased from Timberwolf Minerals, multiple phases of mapping and surface sampling (166 samples).

Paradigm Minerals USA Corporation ('PMUC') – 2011

Property leased from Timberwolf Minerals, works completed included geologic mapping; surface outcrop, soil and stream sediment sampling; geophysical surveys; and RC drilling.

Mapping defined the ESSZ, which contains significant gold mineralisation, and the zone hosts a variety of well developed, hydrothermal alteration features, including silicified breccia zones, jasperoids and zones of intense acid leaching and clay-sericite alteration. Mapped faults in the ESSZ are frequently acid-leach zones or silicified breccia zones. Approximately 400 stream sediment, 1,800 soil and 350 rock chip samples have been collected on the Project and in the area surrounding it.

In 2011, PMUC contracted Zonge International of Reno, Nevada to conduct a gradient array Induced Polarization/resistivity survey over a 3 km x 1 km area in the Central Area (Zonge, 2011).

PMUC contracted Wright Geophysics of Spring Creek, Nevada in May 2013, to conduct a ground magnetic survey over the central portion of the Property. A total of approximately 92 line km of magnetic data were acquired on 100m and 300m spaced north-south lines. PMUC also contracted Wright Geophysics to conduct a controlled source audio magneto- telluric ("CSAMT") survey on the Property.

PMUC completed 31 RC drill holes on the Property, most of the holes were angled and drilled at an azimuth of 0° to cross the ESSZ. A total of 18,473 ft (5,632m) was drilled. GE1- GE31.

Athena Gold Corporation ('Athena') - 2020

Athena enters into definitive binding agreement to acquire Excelsior Springs Project.

Name Change to Athena Gold Corp in 2021, completed purchase of Buster Mine Patent Claims.

Early 2022 RC drilling program of 11 holes for 5,575ft (1,700m) DB3, DB22-24, BT6-7, BT11-16, including the significant "Discovery hole' DB23 - 33.5m at 5.35g/t Au from 41.2m, Late 2022 RC Drilling Program of 9 holes for 2,700ft (820m) (22_01-22-08, 22-12).

During 2023 RC drilling program of 9 holes for 3,740ft (1139m) (23_01-23-09).

On January 31, 2023, Athena announced the staking of 51 new Federal claims on BLM lands thereby expanding the Project to 195 claims. Sampling of Lida Bell Historic workings returns grades up to 51.4g/t Au (LB 1001) and 509g/t Ag (LB 1002).

June 2024, Athena acquires historic Blue Dick Mine, 11 unpatented BLM claims covering approximately 89 hectares (220 acres) known as the Blue Dick Mine and related mineral claims. This acquisition expands Excelsior Springs Project area to 1,675 hectares (4,140 acres).

September 2024, Athena completes review and sampling campaign including the Buster UG workings. Significant results included 50.6 g/t Au and 33.7 g/t Ag over 0.3 m, from the 75′ level; and 28.1 g/t Au and 29.6 g/t Ag over 1.0 m, from the 125′ level.

November 2024, Athena engage external consultant to complete a regional sampling, mapping and targeting review of Excelsior Springs Property. This included the Sample K024547 returned bonanza silver grades of 6,630 g/t Ag, along with 0.4 g/t Au, 2.28% Cu, and 2.42% Pb.

Athena then chose to redomicile to Canada and focus on Canadian asset base.

Bella Project, South Dakota USA

Location & Access

The Bella Project (Bella) is located in South Dakota, within the Homestake Gold Belt, a trend that boasts in excess of ~85Moz Au previous production with active mining and ongoing exploration. The Project is situated surrounding the regional town of Rochford.

Rochford is located approximately 35 miles (56km) west of Rapid City, 16 miles (25.6km) south of the town of Lead, and 22 miles (35.2km) north of the town of Keystone, in the Pennington and Lawrence counties. The area is well serviced by sealed roads and rail network. The patented and unpatented claims are administered by the resource administrative district of the South Dakota Field Office, Montana Bureau of Land Management (BLM).

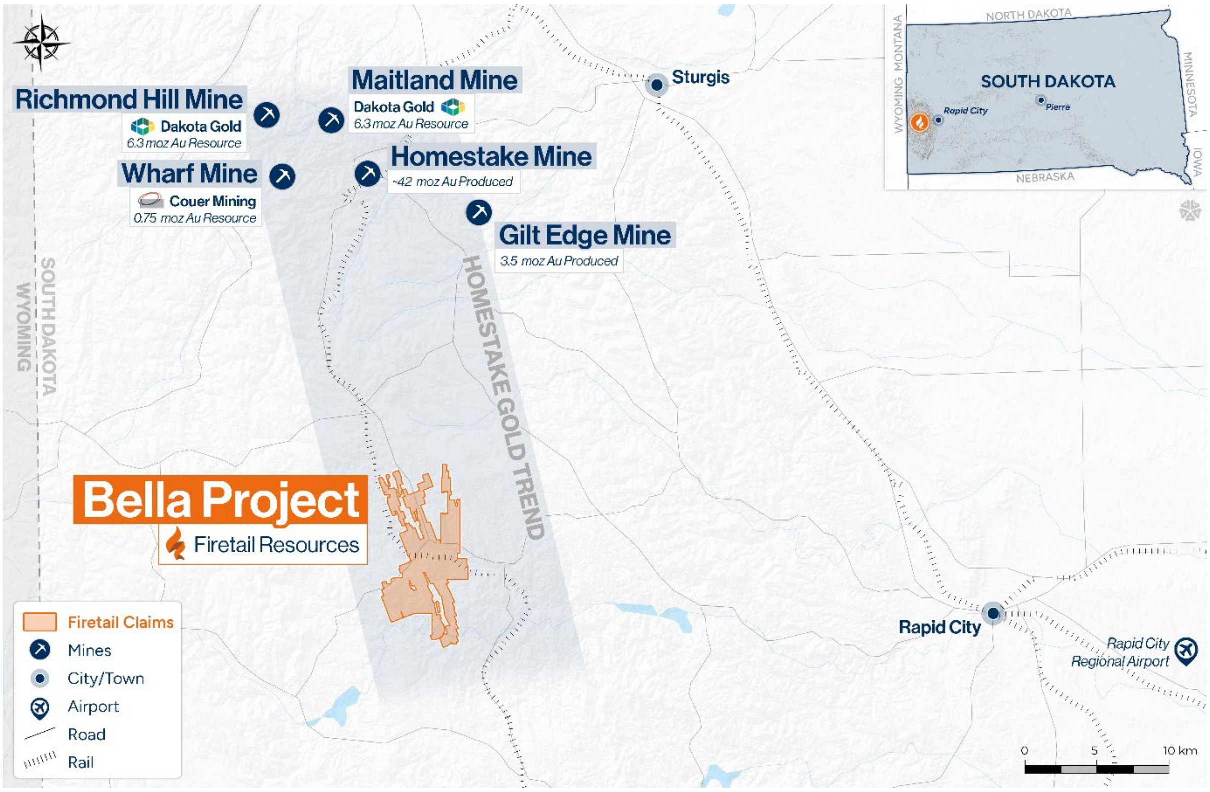

Figure 5: Bella Project Location Plan

Recent exploration

Recent explorations activities completed by Badlands Resources Inc (formerly Mineral Mountain) focused drilling efforts on the Standby Mine and evaluation of the plunge component of mineralisation. Capital constrains resulted in limited drilling and subsequent results. More recently, two phases of project wide mapping and rock chip sampling programs were completed to assess and verify the potential of the wider mineral claim with encouraging results. The mapping has identified over 110km of Rochford Banded Iron Formation (BIF) which is the predominant host of gold in the district, with geochemical links to the Homestake Banded Iron formation and its namesake, Homestake Mine.

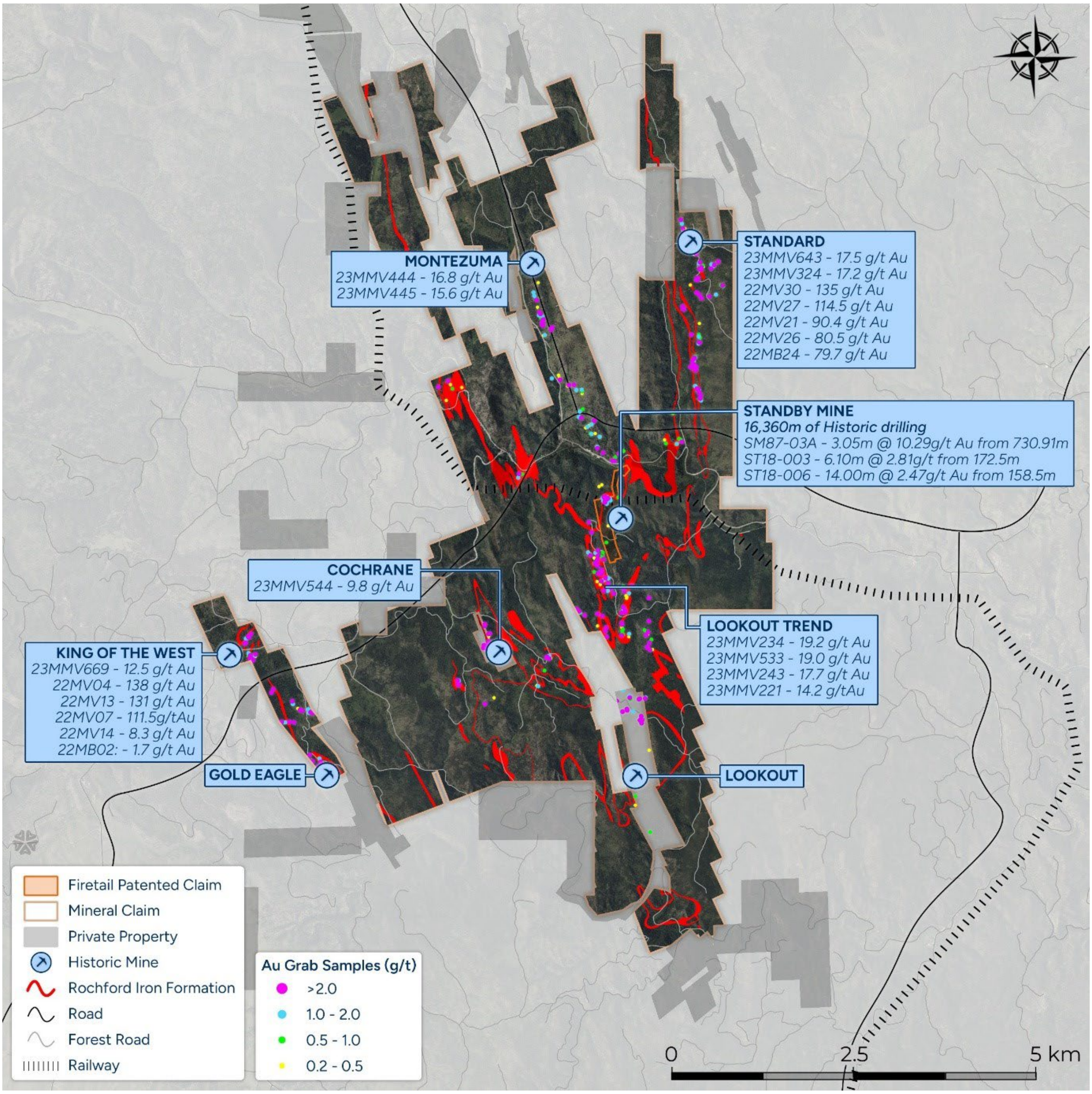

Figure 6: Bella Project - Rock Chip Sampling

Jackpot Trend:

The Jackpot trend Targets are located 20km apart from the Homestake Mine within the same regional shear zone. The Jackpot Trend hosts at least nine ledge scale fold structures that have the potential of hosting mineralisation. In 2022 during a field mapping and rock chip sampling campaign multiple substantial rock chip results were returned including:

22MMV15 – 74.9g/t Au	**22MMV21 – 90.4g/t Au**	**22MMV26 – 80.5g/t Au**
22MMV16 – 13.0g/t Au	22MMV22 – 55.9g/t Au	**22MMV27 – 114.5g/t Au**
22MMV17 – 13.0g/t Au	22MMV23- 53.8g/t Au	22MMV28 – 69.2g/t Au
22MMV18 – 67.7g/t Au	**22MMV24 – 79.7g/t Au**	**22MMV29 – 72.7g/t Au**
22MMV20 – 49.3g/t Au	22MMV25 – 50.9g/t Au	**22MMV30 – 135.0g/t Au**

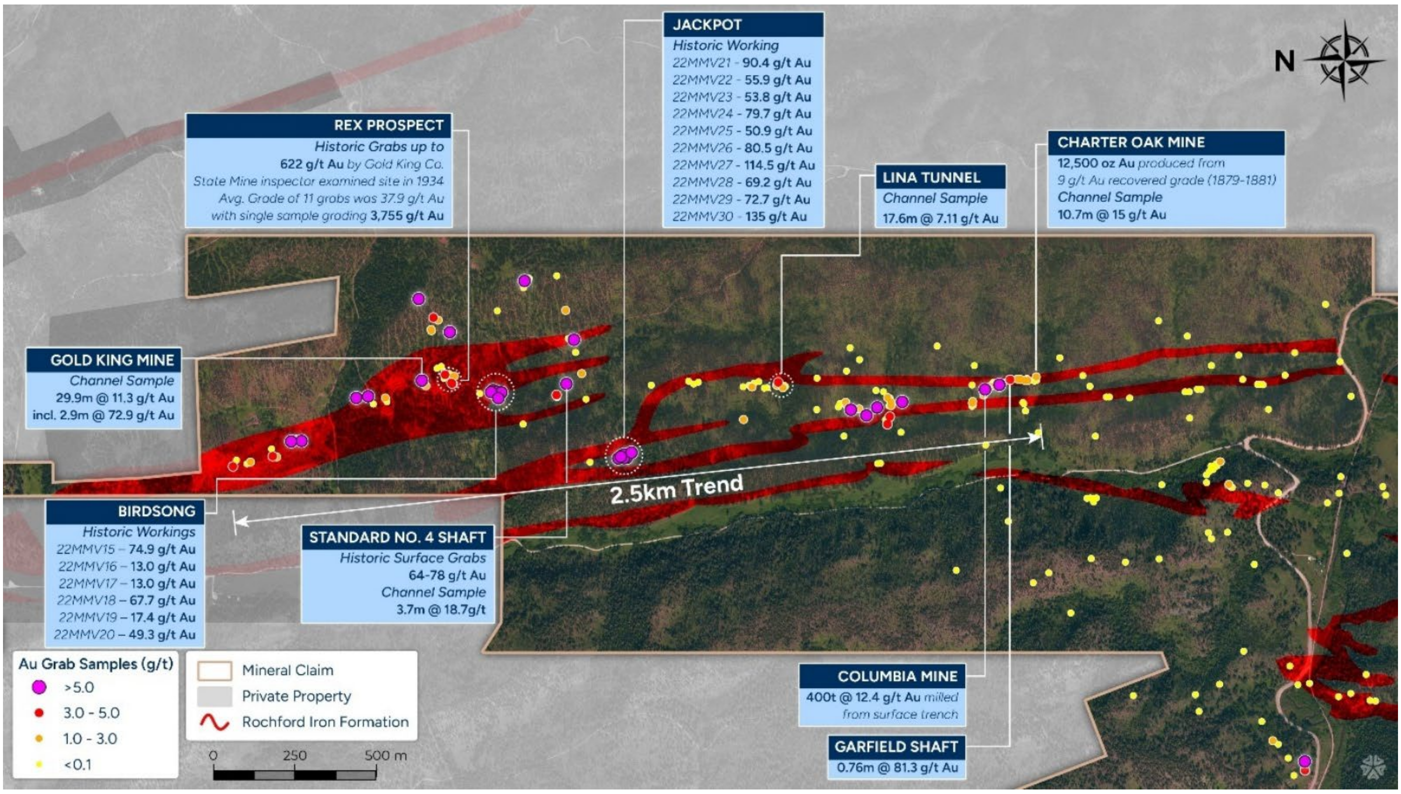

Figure 7: Jackpot Trend Sampling

Historical channel sampling and grab sampling has been undertaken across the Jackpot Trend and returned multiple significant results including:

- Channel sampling of the Gold King Mine returned 29.9m at 11.3g/t Au including 2.9m at 72.9g/t Au[2]
- Channel sampling of the Lina Tunnel returned 17.6m at 7.11g/t Au
- Charter Oak Mine within the Jackpot trend Produced 12,500oz Au between 1879 and 1881. Channel sampling of the ledge returned 10.7m at 15g/t Au[3]
- A 400t sample of mineralisation from the Columbia mine average 12.4g/t Au[5]
- Channel sampling of the Standard No.4 Mine returned 3.7m at 18.7g/t Au with surface grab samples returning 64 and 78g/t Au[5]
- Grab sampling of Rex Prospect in 1934 by the State Mine Inspector averaged 38.9g/t Au across a total of 11 samples. A select grab sample returned 3,755g/t Au[6]

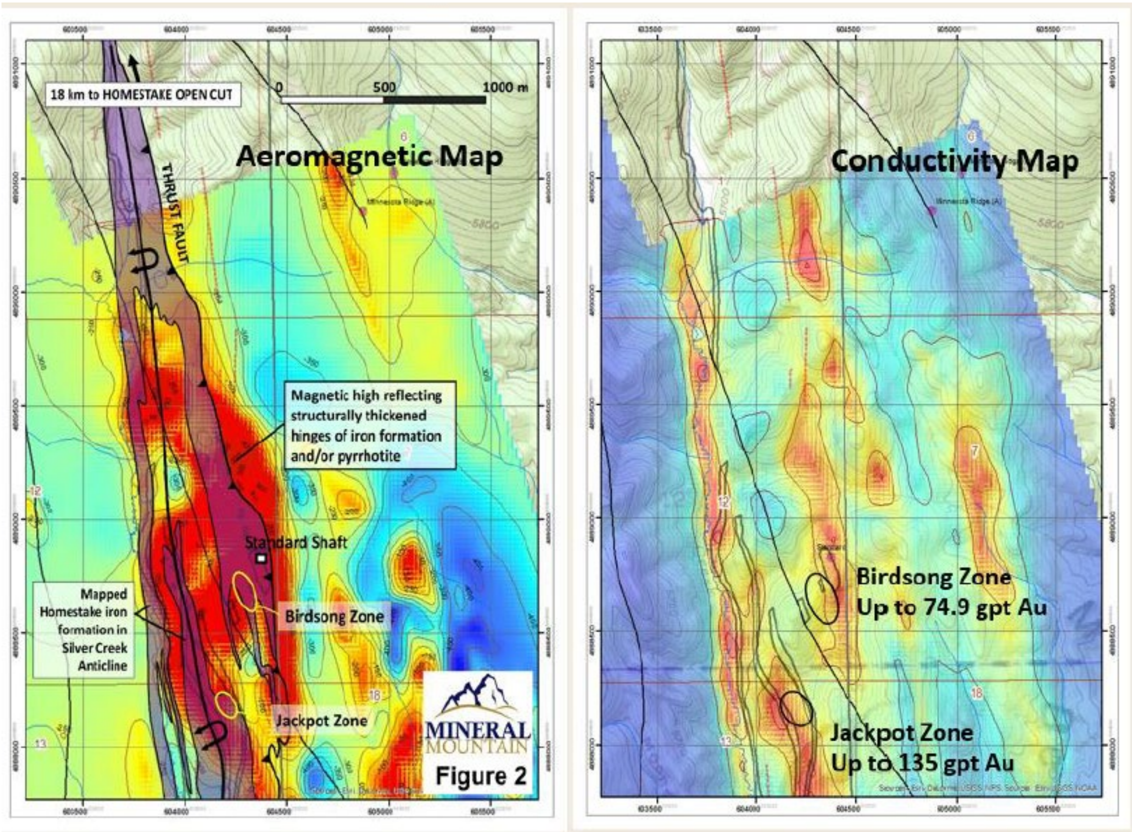

Figure 8: Jackpot Trend- Magnetics and Conductivity

The mineralisation was interpreted as being situated within a magnetic high banded iron formation, within a fold hinge. The Jackpot and Birdsong Zones with grades of up to 135g/t Au and 74.9g/t Au from rock chipping respectively were also located within conductivity high zones. The pyrrhotite association with the mineralisation is understood to explain this correlation.

2 U.S. BUREAU OF MINES, 1954, BLACK HILLS MINERAL ATLAS, SOUTH DAKOTA: PART I, BUREAU OF MINES INFORMATION CIRCULAR 768

3 USBM STAFF,REG.V,INFO.CIRC.7688,1954,P.110

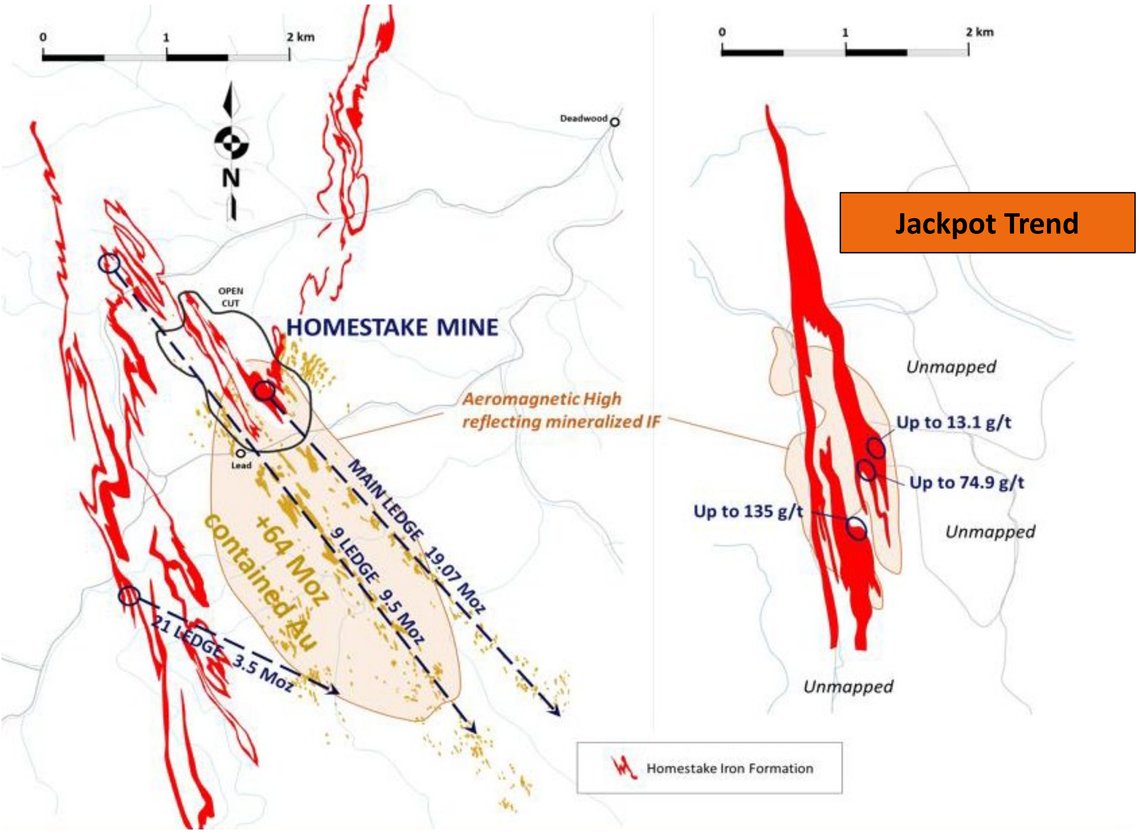

Figure 9: Homestake Mine comparison at same scale with the Jackpot Trend within the Bella Project

To the west of the project area is the King of the West/Yellow Bird trend, host to numerous smaller workings and significant surface rock chipping results.

Yellow Bird

The original Yellow Bird mine shaft was sunk in 1902 to a depth of 46m. Channel sampling on the 46m level returned 15.2m at 15.55g/t Au.

King of the West

Over 1,000 prospect pits have been mapped across the Prospect area. King Of the West Syndicate sunk a shaft to a depth of 49m with 290m of drifts developed. Two shoots were developed on the 23m level.

Shoot 1 was channel sampled and returned 4.88m at 8.3g/t Au on the 40.8m level. Nine diamond drill holes totalling 246m were drilled to test the 50m level and returned three intercepts in the range of 10-15m at 9-15g/t Au.

Shoot 2 was channel sampled on the 21.3m level and returned 2.74m at 10.6g/t Au.

Historical channel sampling completed returned significant results including[4]:

[4] U.S. BUREAU OF MINES, 1954, BLACK HILLS MINERAL ATLAS, SOUTH DAKOTA: PART I, BUREAU OF MINES INFORMATION CIRCULAR 7688,1954,P.109

- 15m at 16.00g/t Au
- 9.1m at 8.15g/t Au

Project Geology

The Rochford mining district contains gold deposits developed along northwest-trending fault zones in Early Proterozoic metamorphosed sedimentary and volcanic rocks. The rocks comprise of a mixed sequence of tuffaceous shale, schist, iron formation and volcaniclastic rocks. Biotite or muscovite-biotite schist contains local interbeds of amphibole-bearing schist. Lenses of massive metachert and banded metachert are transitional to carbonate-facies iron formation and associated carbon-rich and sulphur-rich sub-units (Redden and DeWitt, 2008).

Metamorphosed alkalic basalt, tuff and volcaniclastic rocks described as pillowed chloritic greenstone or amphibolite, and layered amphibolite schist and amphibolite-bearing or biotite-rich schist interfingers with the aforementioned tuffaceous shale, tuff and volcaniclastic rocks (Redden and DeWitt, 2008).

The rocks are believed to have been deposited in an extensional strike-slip marine basin and deposition was in a right-lateral, pull apart rift basin (Bookstrom et al., 1985; Hogge 2013).

Metamorphism

The metamorphic grade of the stratified rocks at Bella is predominantly greenschist facies. An increase in metamorphic grade from low greenschist facies to lower amphibolite facies has been noted near Lead (Gustafson, 1933; Noble and Harder, 1948). Metamorphic grade increases in a general way with proximity to the Harney Peak Granite (Redden and Norton, 1975) and uppermost amphibolite facies conditions are reached in isolated areas above the largest granitic masses.

Rocks older than the Harney Peak Granite were folded, metamorphosed to lower greenschist to upper amphibolite assemblages, and faulted before the intrusion of the Harney Peak Granite (Redden et al., 1990). This regional metamorphism probably occurred at approximately 1.84 Ga (Redfern et al., 1994).

The intrusion of the Harney Peak Granite and associated pegmatite bodies superimposed a low-pressure, high-temperature, contact metamorphic zone (Helms and Labotka, 1991) around the large domal Harney Peak granitic intrusion.

Structure

The rocks are believed to have been deposited in an extensional strike-slip marine basin and deposition was in a right-lateral, pull apart rift basin (Bookstrom et al., 1985; Hogge, 2013). The general structure is that of a major N20°W trending antiform that is plunging to the southeast.

The early Proterozoic rocks have been affected by multiple deformations of varying intensity and are divided into five events (D1 through D5). Two major regional deformations (D1 and D2) are responsible for major rock- type distribution and regional metamorphism (D2). These are followed by minor deformation (D3), which locally produced minor folds and a foliation. A fourth event (D4) consisted of igneous-related doming that strongly influenced earlier structures south of Rochford; this was followed by a minor event (D5) that locally produced late foliation or spaced cleavage (S5) (Redden and DeWitt, 2008).

F1 folds include both broad regional-scale and intermediate-scale structures. The folds are largely isoclinal, however the attitude of the fold-limbs are for the most part, difficult to recognize, but it has been suggested that they have likely steepened considerably by later deformational events. In the Rochford area, the axial traces of several intermediate-sized F1 folds constitute U-shaped patterns as a consequence of F2 re-folding. The details of these structures are poorly known because of the lack of younging structures and rapid facies changes in the volcaniclastic and related units. An example of a re-folded F1 is found along the east side of the Rochford area and extending to the northeast. This syncline is also found extending across the south of the central Rochford structure and westward into the large area of younger shale west of Rochford. The fold may be equivalent to the north-northwest trending F1 syncline observed on the west side of the main Rochford structure (Redden and DeWitt, 2008).

Several minor folds south of Rochford trend northwest, but it has not been determined whether they are F3 or modified F2 folds (Redden and DeWitt, 2008).

Mineralisation

Gold deposits in the Rochford mining district in the central Black Hills are primarily of Proterozoic age and are closely associated with the Montana Mine Formation and Rochford Formation carbonate - and sulphide-facies iron formation host rocks.

Gold mineralisation in the Rochford area is localized in three different types of deposits:

- In iron formation as stratabound replacement bodies (as in the Homestake mine in the northern Black Hills);
- In fault zones as irregular gold-quartz veins; and
- In fault breccias and sulphide veins within schists and iron formation (and rare amphibolite).

Syngenetic stratabound bodies in Proterozoic iron formation are primarily in carbonate- and sulphide-facies rocks hosted within the Montana Mine and Rochford Formations at Rochford and the famous Homestake Formation at Lead. The auriferous zones within iron formation apparently have been controlled by the location of hot springs, biologic action or sedimentation that contributed the gold, arsenic and minor base metals to the strata (Rye, Doe and Delevaux, 1974). Auriferous iron formation at the Homestake Mine was a gold producer of world-wide renowned having yielded about 40M ounces of gold between 1876 and 2001, and accounted for well over 50% of the value of mineral resources produced in the Black Hills.

The auriferous zones and host iron formation have been intricately folded and cross-folded (Noble and Harder, 1948; Slaughter, 1968; Bayley, 1972; Caddey et al., 1991). This deformation has noticeably thickened and thinned the gold-bearing zones, but has not increased the chances for deposits to be localised in the hinge zones of major folds. Quartz veining in the areas of greatest deformation has locally modified the location of high-grade gold mineralisation. Although stratiform on the regional scale, mineralisation may crosscut units in areas of intense quartz veining. Most deposits are within carbonate and sulphide-facies host rocks associated with pyrrhotite, arsenopyrite and hydrothermal chlorite.

Both the Rochford and Montana Mine Formation – carbonate, silicate-and sulphide facies iron formation underlie large parts of the Rochford property. A number of small mines and deposits including the Standby Mine occur within the property. The Bella property shows strong potential for the discovery of significant gold mineralisation in syngenetic stratiform deposits within iron formation. In addition to the presence of known gold-bearing iron formation units on the property, the favourable host rocks of the Homestake Formation, or its lateral equivalent, are thought to underlie Bella at depth. A better understanding of the stratigraphy and structure of the subsurface rocks is required to assess the resource potential.

Vein and shear-zone hosted deposits are structurally-controlled features and can occur in simple fractures filled by quartz or in more complex shear zones containing anastomosing quartz stringers, indefinite walls and highly variable thicknesses. They often occur on or near major fault structures.

Exploration History

Gold was discovered in the Rochford district in 1874, with the first recorded lode gold production in 1875 (Hogge, 2013). All the known gold-silver deposits in the district were discovered by prospectors between approximately 1883 and 1902 (Bayley, 1972). Small scale gold production was initiated throughout the district, and exploration and mining focused on the Rochford, Montana Mine and Swede Gulch Formations. About a dozen deposits were located, but none were very rich or produced much ore (Bayley, 1972). By the early 1900's the discovery and gold rush period was over and Rochford became a virtual ghost town (Hogge, 2013).

The majority of previous gold production has come from the Standby, Golden West and King of the West Mines. Other small, high grade (< 2000 oz) workings are also located across the area.

The history of the district can be subdivided into four main periods:

- The initial discovery & gold rush between 1874 and 1922;
- Pre-World War II exploration and mining (1925-38) up to the 1942 closures due to the Congressional Act L-208;
- Post-World War II lull from 1942 to 1972;
- The modern period of exploration from 1973 – onwards

Exploration history by year:

1911 The Gold King (Gordelia) property is owned by Gold King Mining Company, a subsidiary of the Black Hills Development & Financial Company.

1915 The Golden West Company was reorganized as the New Golden West Company in 1915, and development of the Golden West Mine continued through 1916.

1925 Homestake Mining Company optioned the King of the West Mine, did some sampling and geologic work, and drilled two holes in 1925-26.

1932 Dr. Alfred O. Petersen of Omaha, Nebraska, initiates a program of surface sampling, geologic and metallurgic reporting, and drills 15 surface holes on his Golden West property.

1934 King of the West Mining Company was incorporated and erected a mill and develop underground workings at King of the West Mine from a 150 foot shaft with a total of 225 feet of drifts and crosscuts. Nine holes were drilled to determine the continuity of the ore shoots. Operation continued through 1936, when poor recovery in the mill forced the mine to close.

1938 Yellow Bird Mining & Milling Association build a 50-ton flotation mill, sink a 150 foot shaft, and a number of smaller ones, and conduct some drifting and trenching at the Yellow Bird Mine. The mill ran only a few days, and the association was dissolved in 1939.

1942 All gold mines close due to war-time Congressional Act L-208.

1978 Bobcat Properties, Inc. drill 2 surface boreholes at Black Eagle.

1981 Cominco drill 4 surface holes on the Hot Claim Group northwest of Mary Belle Mine.

1988 Noranda explores the Black Eagle property, carrying out surface trenching and channel sampling, and drill 1 reverse-circulation hole in 1989.

2008 BHB Group stakes claims at Black Eagle.

2012 Beginning in the fall of 2012 through to July, 2021, Mineral Mountain Ventures began a program of considerable land consolidation in the Rochford Gold District, by both physical claim staking and by mineral property purchases. Currently, the Company land holdings in the Rochford District total 7,858 acres consisting of nine (9) patented lode claims and 476 unpatented BLM lodes claim.

Coincidentally, the Company systematically acquired a comprehensive database covering the entire Homestake Gold Trend area including the Rochford District beginning in 2013 to the present.

Complimenting the database, the Company completed a high resolution airborne EM and Mag survey (HeliTEM) in early 2013 covering the Company's entire Rochford area land package. Based on the Company's combined research of the historical exploration conducted in the Rochford District, it's comprehensive database and field geological mapping program, the Company concluded that the Rochford District had similar geological and mineralogical characteristics to the Homestake Mine host rocks, and, that the entire Homestake Gold Trend offered above average exploration potential for gold. Following 3D modelling of the Company's initial airborne survey, five unusually large magnetic bodies associated with gold-hosted banded iron formation (BIF) were highlighted within the Company's land holdings in the Rochford District.

Each of the three magnetic bodies, due to the size of the magnetic anomalies were considered to be potential Homestake-style gold targets. The largest magnetic body encompasses the Company's 100%-owned Standby Mine gold deposit located within a folded plunging syncline. The intersection of the regional structure, the Homestake Gold Trend, and the highly deformed and hydrothermally altered iron formation unit hosting the Standby Mine deposit was interpreted to be a strong Homestake-style gold target that warranted core drilling.

A 9-hole Phase 1 drilling program totalling 2,937 meters was completed between February, 2018 and October, 2018. Eight of the nine drill holes intersected Homestake-style gold mineralisation across widths of up to 30 meters within the East Limb Structure (Standby Shear Zone) to a vertical depth of 500 meters.

Based on the positive results from the Company's Phase 1 drill program, between October 2019 and March, 2020, a 7-hole Phase 2 drill program totalling 2,551.35 meters was completed with mixed results. Initially, it was decided that a "pilot hole" was to be drilled in a SSE direction down the interpreted plunge of the folded syncline. The objective for the Phase 2 program was to initially drill an 1800 m pilot hole down plunge from surface to test a high grade intersection recorded by Homestake Mine in 1987. This hole did not accomplish our objective due to extensive hydrothermal alteration causing numerous hole deviations and low drill productivity. The hole was stopped at 720.10 metres. Although the Phase 2 drill program was not able to test the high gold mineralisation near the 1800 m depth down plunge, a near massive interval of arsenopyrite in the Poverty Gulch Formation intersected 6.09 m grading 1.81 g/t Au. Mineralisation of this type is rare and unusual in the rocks overlying the Rochford Iron Formation. Where this arsenopyrite-rich shear hits the underlying iron formation is considered to be a potential high grade target.

Due to prevailing market conditions, the market pandemic and other focuses of the company, future work was limited to surface rock chipping and mapping campaigns to further understand the potential of targets identified from the geophysical surveys and historic mining records.

This announcement has been authorised for release to the ASX by the Company's Board of Directors.

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Exploration Results

The information in this announcement is based on, and fairly represents information compiled by Mr Glenn Poole, a Competent Person, who is the Managing Director and CEO of Firetail Resources Limited and a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Poole consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Forward-looking statements

This announcement may contain certain "forward-looking statements". Forward looking statements can generally be identified by the use of forward-looking words such as, "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

Previously Reported Information

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Firetail Resources

Firetail Resources (ASX: FTL) is an Australian-based copper exploration company currently focused on its flagship Skyline Copper Project located in Newfoundland, Canada and generative exploration at Picha Project in Peru.

The Skyline Copper Project is an advanced high-grade Copper-Zinc-Silver VMS Project in Newfoundland, Canada, host to historic production of 100,000 tonnes mined at 3-12% Cu, 7% Zn and 1-3oz/t Ag (refer to Firetail's ASX announcement dated 6 June 2024). The project area covers 110km^2 with a 25km strike of highly prospective lithology and contact zones currently being targeted by high impact drilling and high-resolution geophysics.

Firetail also has exposure to over 300km^2 of greenfield high-grade copper potential through its 70% holding in the Picha Copper-Silver Project (244 km^2) and Charaque Copper Project (60 km^2) in Southern Peru. The Picha and Charaque Projects are hosted within the Tertiary volcanic belt and is also in the NW extension of the Tucari and Santa Rosa high sulfidation systems and in the SE extension of the skarn-porphyry belt that hosts the Tintaya district. The area is prospective for epithermal, stratabound, carbonate replacement (CRD) and porphyry related styles of copper mineralisation. Picha Project is a part of the BHP Xplor 2025 accelerator program and will benefit from a one-off, non-dilutive grant of up to US$500,000, and Firetail will receive in-kind services, mentorship, and networking opportunities with BHP and other industry experts and investors. The Peru Projects are held through the Peruvian entity Kiwanda S.A.C (70% ASX:FTL /30% ASX:THB).

The Company currently has active exploration programs across the Skyline Project, including processing of recently completed airborne EM survey, modelling of mineralisation intersected in recent drilling and analysis of drilling results. In Peru the in-country exploration team is conducting ground-based mapping and soil sampling to define existing and additional high potential copper targets.

Appendix A - Excelsior Springs and Surrounding Claims Historic Exploration

Salt Lake Investors. During the mid-1970s, Lemieux leased the Property to a group of investors based in Salt Lake City, Utah, who attempted to initiate a rudimentary heap leach operation (Strachan, 1986). Approximately 3,000 tons of material were reportedly acquired from the Buster dump and several smaller dumps, and a large open-cut located 1,000 feet (305 m) west of the Buster shaft. The material was crudely stacked on leach pads, and there is no known production from this effort.

Great Pacific Resources. In 1986, Great Pacific Resources optioned the Property from Lemieux and completed a mapping, sampling and drilling program. The majority of the work was focused on the area from the Buster shaft eastward to the Upper shaft. Grant (1986) completed a 1"=40' scale map of the underground workings and collected 125 surface and underground rock chip samples.

Grant reported that the Buster shaft is 235 feet- deep (71 m), with workings on the 75- foot (22.9 m), 125- foot (38 m), and 175- foot (53 m) levels, and has 1,540 feet (469 m) of accessible workings, mostly on the 75- and 125-foot levels. Underground sampling on the 75-foot level of the Buster mine had an average grade of 0.061 oz Au/ton (1.89 g/t Au) over widths of 40 to 60 feet. 12 – 18 m). Gold mineralisation in the Buster workings is contained in two east-west striking shear zones. One dips 60º – 70º south, and the other dips 35º – 60º north. Mapping indicates not only the main, south-dipping Buster zone but also a series of well mineralised, northeast-, northwest-, and north-trending structures. decrease in gold grade with depth was noted, and some of the mineralised zones were terminated or offset by low angle faults.

The Upper shaft, located 750 feet (228 m) east of the Buster shaft, is 155 feet-deep (47 m) with at least 320 feet (97 m) of drift on the 130-foot (39 m) and 150-foot (45 m) levels. Nine samples from the 130-level taken along 65 feet (19.8 m) of strike length and averaging about 5 feet-wide (1.5 m), averaged 0.091 oz Au/ton (2.83 g/t Au).

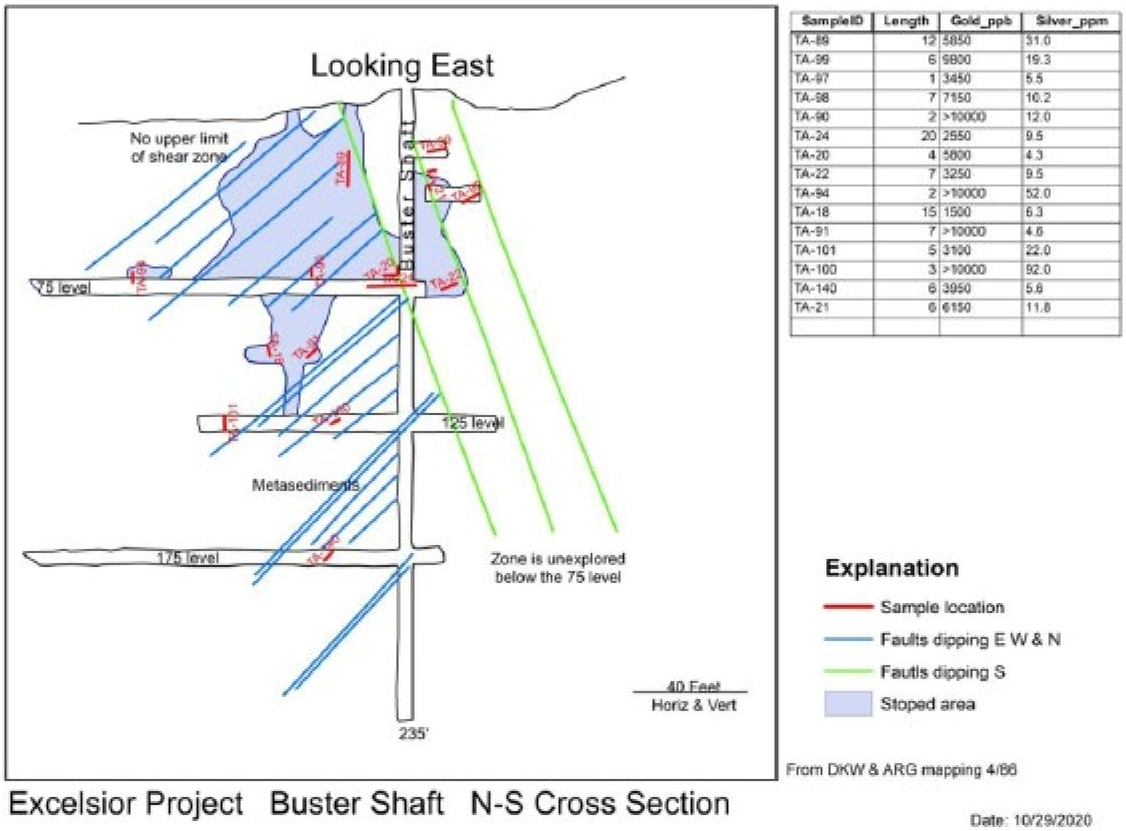

Figure 10: Buster Shaft NS Cross Section

Great Pacific Resources drilled 11 RC holes totalling 2,220 feet (671 m), TA1 - TA11, and a summary of the drill hole data is included below:

DH	UTME	UTMN	ELV_ft	Azm	Dip	TD	Fm_ft	To_ft	Thick_ft	Fm_m	To_m	Thick_m	Au_ppm
TA1	446565	4147050	7635	340	55	212	75	100	25	22.9	30.5	7.6	1.508
							125	130	5	38.1	39.6	1.5	1.508
							165	175	10	50.3	53.4	3.0	1.337
TA2	446544	4147108	7610	185	60	245	130	140	10	39.6	42.7	3.0	1.474
							165	180	15	50.3	54.9	4.6	1.680
TA3	446695	4147101	7660	180	60	150	5	60	55	1.5	18.3	16.8	1.474
TA4	446695	4147101	7660		90	255	30	70	40	9.1	21.3	12.2	0.891
TA5	446694	4147050	7675	340	55	255	105	120	15	32.0	36.6	4.6	1.885
							230	240	10	70.1	73.2	3.0	1.063
TA6	446770	4147065	7700	0	55	250	180	185	5	54.9	56.4	1.5	0.583
TA7	446496	4147116	7605	180	60	250			NSV				
TA8	446458	4147030	7600	0	55	235	125	130	5	38.1	39.6	1.5	1.028
							185	195	5	56.4	59.5	3.0	0.377
TA9	446196	4147011	7525	0	55	120	100	110	10	30.5	33.5	3.0	0.857
TA10	446110	4146955	7478	0	55	145			NSV				
TA11	446695	4147101	7660	0	60	103	0	50	50	0.0	15.2	15.2	1.680

Metallurgical work done for Great Pacific Resources was performed by Minerals Processing, Sparks, Nevada (Grant, 1986). A bottle roll agitation cyanide test was done on a composite of 11 sample rejects taken from the Buster and Upper shaft zones. The head assay for the composite was 0.142 oz Au/ton (4.85 g/t Au) and 0.36 oz Ag/ton (12.13 g /t Ag). A portion of the sample was reduced to minus 80 mesh and leached for 72 hours. Recoveries were 92.1% of the gold and 77.1% of the silver. Reagent consumption was 4.0 lbs/ton of material for lime and 0.8 lb/ton of material for sodium cyanide. In general, the mineralised zone is highly sheared and oxidized, and it was concluded that the mineralisation would be highly amenable to heap leaching.

Hecla Mining. In 1986, Hecla Mining Co. retained Don Strachan ("Strachan"), a consulting geologist from Carson City, Nevada, to summarise all the exploration results for the Property. Strachan reviewed the previous drill results and concluded that two separate mineralised zones were indicated, one near the Buster shaft, and another in the vicinity of the Upper shaft.

Lucky Hardrock JV. In 1988, a twelve-hole (8801 – 8812) drilling program totalling 1,450 feet (442 m) was conducted by the Lucky Hardrock Joint Venture (Bramwell private file data, 2010). The 1988 sampling methods, quality control methods and assaying techniques are unknown, and reported assay results are undocumented and unsubstantiated.

DH	UTME	UTMN	ELV_ft	Azm	Dip	TD	Fm_ft	To_ft	Thick_ft	Fm_m	To_m	Thick_m	Au_ppm
8801	445976	4146930	7415		90	100	NA						
8802	446038	4146948	7440		90	100	40	50	10	12.2	15.2	3.0	8.124
8803	446098	4146967	7484		90	100	75	80	5	22.9	24.4	1.5	1.166
8804	446556	4147080	7620		90	100	NA						
8805	446644	4147120	7625		90	100	5	20	15	1.5	6.1	4.6	2.571
							65	70	5	19.8	21.3	1.5	0.411
8806	446710	4147094	7665		90	120	0	90	90	0.0	27.4	27.4	2.742
8807	446783	4147080	7700		90	100	60	85	25	18.3	25.9	7.6	0.926
8808	446648	4147059	7645		90	215	0	125	125	0.0	38.1	38.1	1.028
							35	70	35	10.7	21.3	10.7	3.188
							210	215	5	64.0	65.5	1.5	0.926
8809					90	100	0	5	5	0.0	1.5	1.5	0.343
8810					90	165	105	110	5	32.0	33.5	1.5	0.514
							160	165	5	48.8	50.3	1.5	0.926
8811	446340	4147050	7520		90	100	40	45	5	12.2	13.7	1.5	0.686
8812	446086	4147042	7480		90	150	130	135	5	39.6	41.2	1.5	0.411

Bramwell. In 2001, Christian Bramwell of Tonopah, Nevada acquired the two patented claims and leased them to Ben Viljoen, mine superintendent at the Mineral Ridge Gold Mine at Silver Peak, Nevada. Viljoen attempted to interest Golden Phoenix Minerals, Inc., the mining company operating the Mineral Ridge Gold Mine, to option the Property. The Property was too "early-stage" for Golden Phoenix, and Viljoen failed to maintain his claims (Bramwell, personal communication, 2010).

Timberwolf Minerals Ltd. and Walker Lane Gold LLC. In early 2005, Dave Wolfe, president of Timberwolf Minerals Ltd. of Canon City, Colorado ("Timberwolf Minerals"), staked 14 claims peripheral to the two patented claims and brought the land package to the attention of Walker Lane Gold LLC ("Walker Lane Gold"). Walker Lane Gold, the US subsidiary of Maximus Ventures Ltd. of Ontario, Canada, leased the unpatented claims from Timberwolf Minerals, in January, 2005 and finalized a lease with owner Christian Bramwell for the two patented claims effective June 1, 2005 (Wolf, 2005). An additional 28 claims were staked at that time. Another 58 claims were staked in the summer of 2007.

Under Wolfe's direction, Walker Lane Gold completed a program of geologic mapping and sampling on the Property, and two phases of RC drilling. The location of the 22 drill holes is shown on Figure 8 and drilling totalled 9,410 ft (2,868 m).

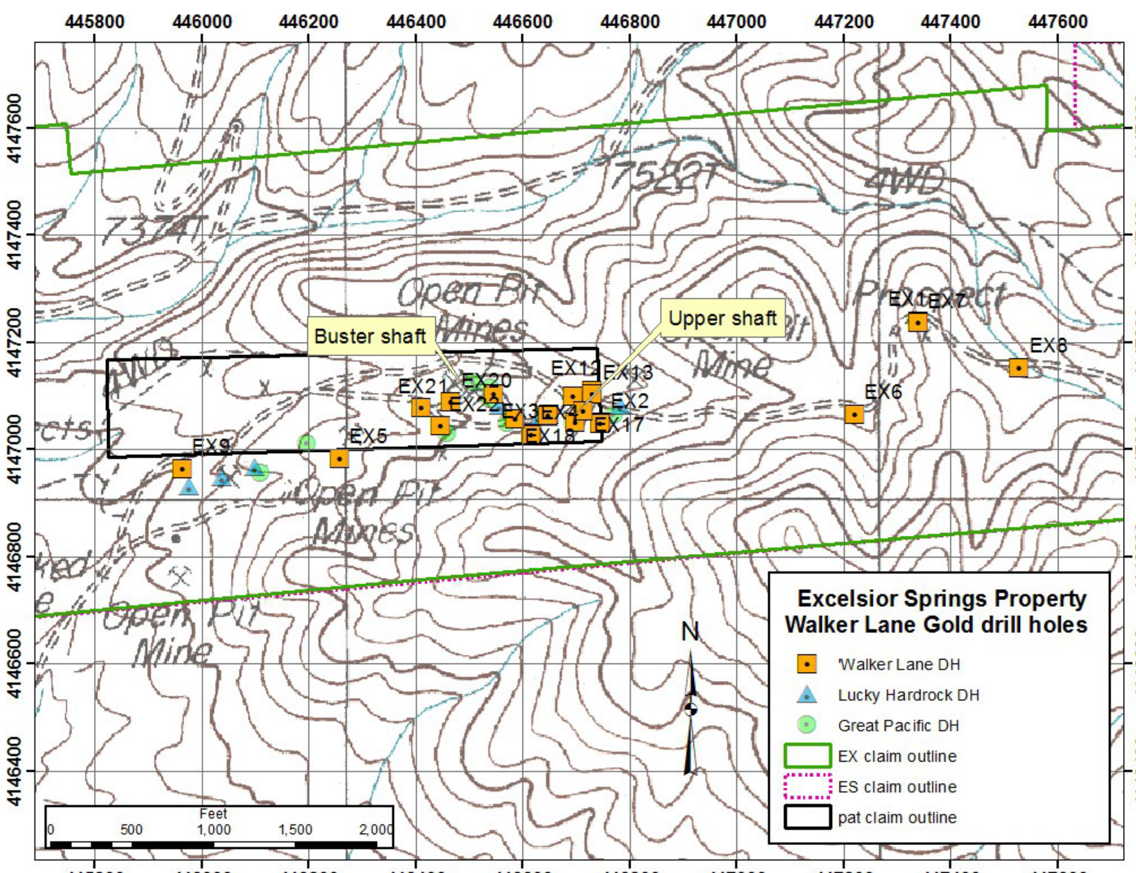

Figure 11: Walker Lane Gold Drill Hole Locations (AHNR, 2020)

The first phase of RC drilling was completed in December, 2006, and January, 2007. An intercept in hole EX2 of 110 feet (33 m) of 0.07 oz Au/ton (2.39 g/t Au) near the Upper shaft in the Buster zone portion of the ESSZ prompted a second phase of drilling in March, 2007. The area from the Buster shaft to the Upper shaft is approximately 1,000 feet long (304 m) and 150-200 feet- wide (45 – 61 m), and 12 of 16 drill holes drilled in this area contained gold mineralisation in the range of 0.01 to 0.08 oz Au/ton (0.34 – 2.73 g/t Au). All holes drilled by Walker Lane Gold LLC were angle holes and, with the exception of two holes, were drilled northward across the suspected south-dipping contacts and structures found in the Buster mine.

All of the drill hole assays were done by ALS Chemex of Sparks, Nevada using a standard fire assay with an atomic absorption finish. At the end of 2007, Walker Lane Gold assigned their interest in the Property, including the unpatented claims and the lease on the patented claims, back to Timberwolf Minerals.

Evolving Gold Corporation. In the spring of 2008, Evolving Gold Corporation ("EGC") leased the Property from Timberwolf Minerals. EGC completed eight RC drill holes totalling 4,320 feet (1,317 m). All holes hit at least thin zones of 0.01 oz Au/ton (0.31 g /t Au), and the best hole, EX30, intersected 160 feet (48.7 m) containing 0.04 oz Au/ton (1.36 g/t Au). The locations of the drill holes are shown in Figure 12.

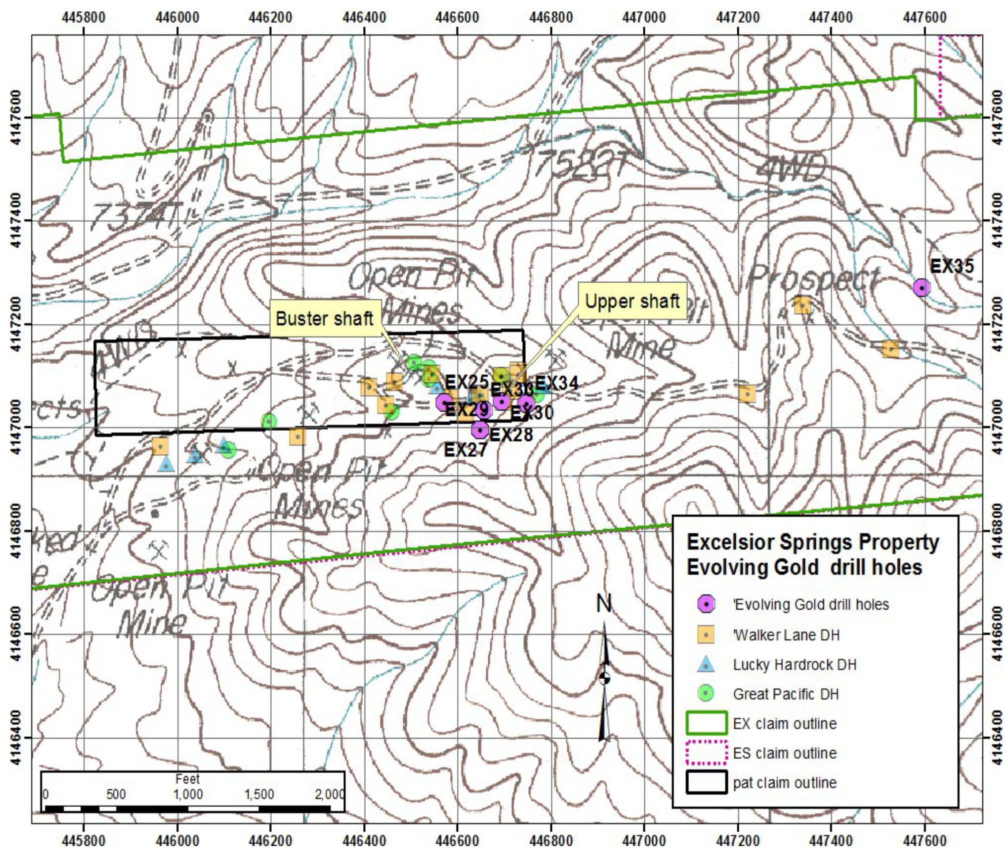

Figure 12: EGC Drill Hole Locations (AHNR, 2020)

ICS Copper Systems Ltd. (now, NBR). In August, 2010, Timberwolf Minerals leased the Property to ICS Copper Systems Ltd. (ICS) of Abbotsford, British Columbia. ICS engaged Ken Brook, a qualified person and president of Desert Ventures Inc. of Reno, Nevada, to conduct a review of the project data and prepare the 2010 initial NI 43-101 technical report on the Property (Brook, 2010). During a site visit on September 15 and 16, 2010, Ken Brook collected 23 rock-chip samples from outcrops on the Property and submitted them to American Assay Labs in Sparks, Nevada. All samples were fire assayed for gold, and pathfinder elements were determined by

Induction Coupled Plasma (ICP) analysis. In October and November of 2010 an additional 143 outcrop samples were collected by Ken Brook and analysed by American Assay Labs. All the samples remained in the possession of Ken Brook from the time of collection until reaching the lab. Sample locations with gold values are shown on Figure 10, In February of 2011, ICS changed its name to Nubian Resources Ltd. (NBR) and transferred the lease to the Property in its wholly owned subsidiary Nubian Resources (USA) Ltd. NBR has its shares listed for trading on the TSX Venture Exchange.

Paradigm Minerals USA Corporation. In March of 2011, Paradigm Minerals USA Corporation (PMUC), a wholly owned subsidiary of Ioneer Ltd, a public company listed on the Australian Securities Exchange, leased the Property. The agreement allowed PMUC to earn a 70% interest in the Property after making annual cash lease payments and spending $3 million on exploration. In February of 2012, PMUC entered into a joint venture agreement with Osisko Mining Corporation to explore the Excelsior Springs Property and other properties. Osisko agreed to refund some previous expenditures, subscribe to AUD$852,000 worth of Ioneer Ltd shares, and fund all future exploration work on the Excelsior Springs Property and other PUMC properties. Osisko terminated the funding agreement in 2015, and PMUC returned the Property to NBR in January of 2016. During their tenure of the project, PMUC carried out an aggressive exploration program comprising the following:

- Geologic mapping;
- Surface outcrop, soil and stream sediment sampling;
- Geophysical surveys; and
- RC drilling.

Geologic mapping. PMUC conducted mapping on the project and collect samples for assay from altered outcrops. A project-scale geologic map was developed at a 1:2,400 scale, and the central part of the Property around the Buster shaft was mapped at a scale of 1:1,200. Neither of these maps were digitized and are not presented in this Report. The field sheets remain in the Desert Ventures office in Reno. Observations on structures, alteration and mineralisation described below are based on the mapping program (Brook, 2011).

The ESSZ contains significant gold mineralisation, and the zone hosts a variety of well developed, hydrothermal alteration features, including silicified breccia zones, jasperoids and zones of intense acid leaching and clay-sericite alteration. Mapped faults in the ESSZ are frequently acid-leach zones or silicified breccia zones.

The areal extent and intensity of the alteration types present on the Property clearly indicate large volumes of hydrothermal fluids passed through the structures and into the surrounding rocks. The alteration and mineralisation are believed to be related to a magmatic source, but a definitive relationship of mineralisation with small outcrops of granodiorite and other intrusive rocks found on the Property has not been completely established.

Five main types of alteration have been observed on the Property:

- Acid leaching of calcareous sediments;
- Silicification of decalcified sediments – jasperoids;
- Sodic – calcic metasomatism (albitization) of altered rocks;
- Sericitization; and
- Metamorphic effects: skarns, marble and hornfels.

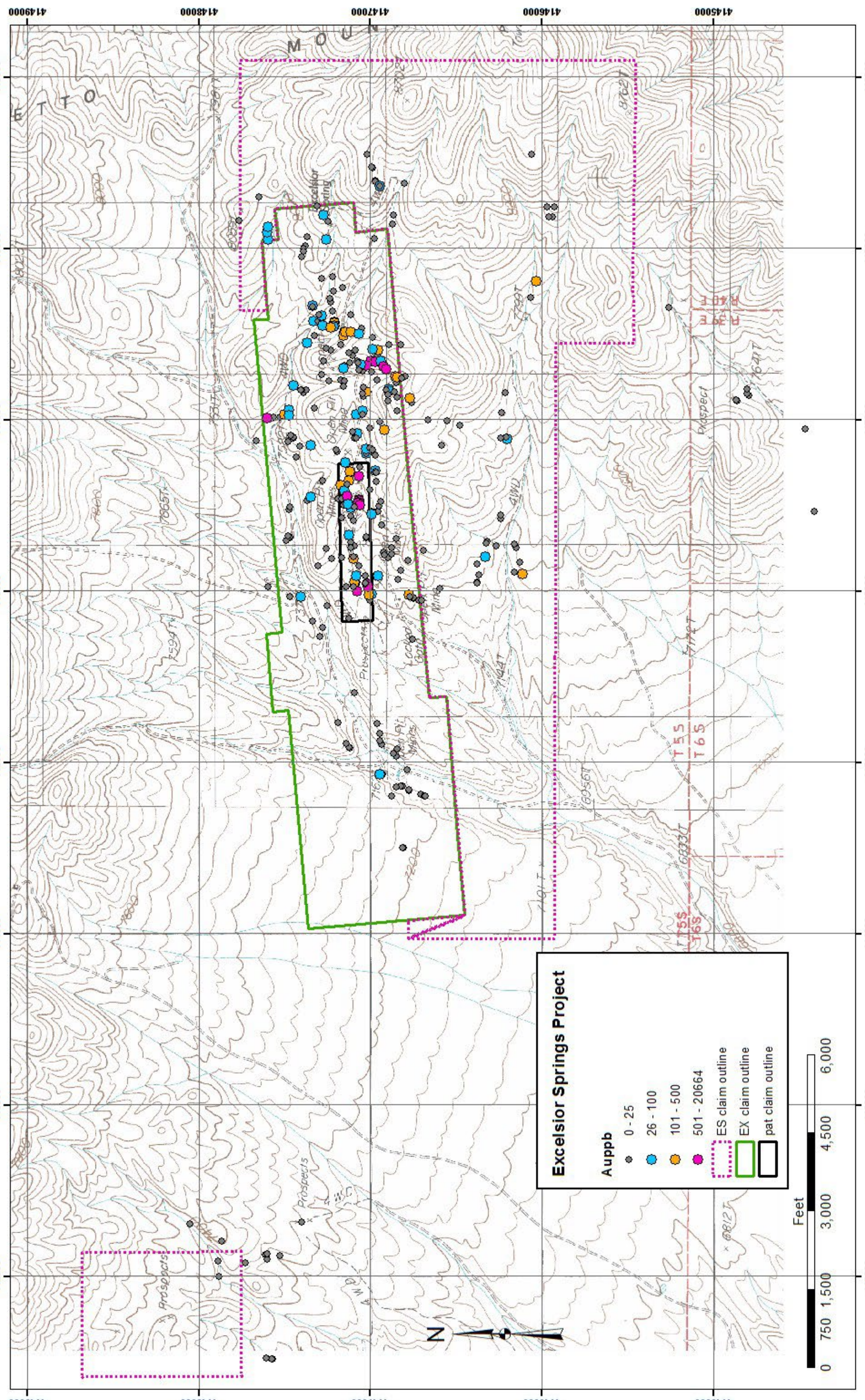

Figure 13: ICS Surface Gold Samples (AHNR, 2020)

In addition to the ESSZ, another prominent structural feature in the project area is the remarkably arcuate, concave-south, Southern Structural zone that is roughly four miles in diameter as shown in Figure 14. This zone might be the reflection of doming caused by a major intrusion located within the arcuate zone. The Buster mine and other areas of known gold mineralisation are located along the east-west-trending portion of the semi-arcuate ESSZ. The Northern Structural Zone is also concave south and semi-arcuate. All of these zones are manifested by the obvious alignment of drainages, and recent mapping shows the zones host multiple faults and fractures.

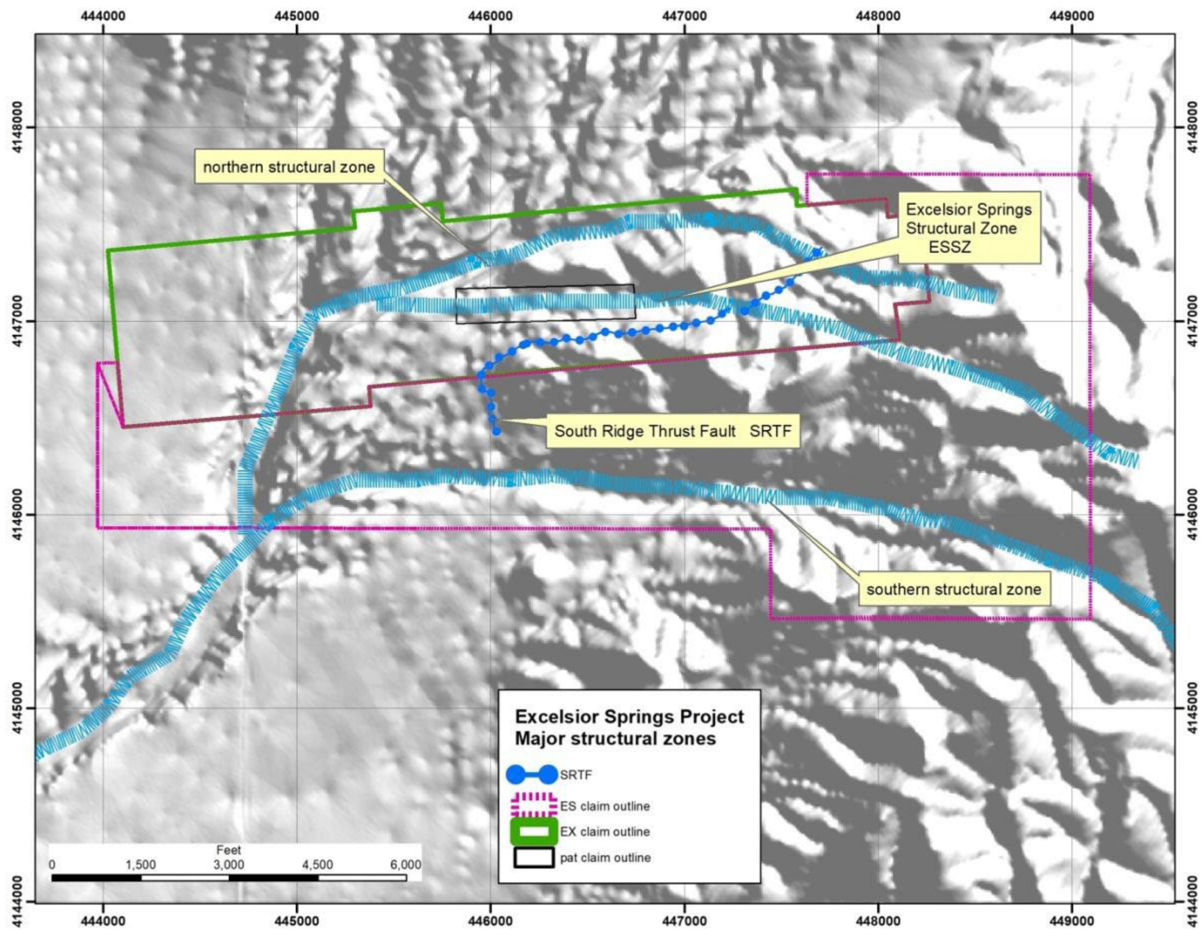

Figure 14: District-Scale Structural Zones (AHNR, 2020)

Another structure identified during the mapping program is a thrust fault that caps the hill just to the south of the ESSZ. This fault is herein named the South Ridge thrust fault ("SRTF"), and the structure brings fresh grey limestone of the Emigrant Formation over strongly altered and mineralised sediments of the Harkless Formation. The SRTF has an east- northeast trend and dips 5o to 40o to the south. There are numerous structurally controlled zones of acid leaching and silicification in the upper plate rocks, with localized concentrations of gold values. In the small open pit south of the Buster mine, exposures of the SRTF show that the grey limestone of the upper plate has served as an aquatard to hydrothermal fluids which have altered and mineralised the underlying rocks. Figure 15 shows an easterly-trending, south-dipping structure cutting through the upper plate limestone that has clearly served as a path for hydrothermal fluids.

Figure 15: Altered Rocks Under The SRTF (AHNR, 2020)

Surface Outcrop, Soil and Stream Sediment Sampling. The following description of sampling on the Property is taken from a Global Geoscience Progress Report (now Ioneer) (Rowe, 2013). Approximately 400 stream sediment, 1,800 soil and 350 rock chip samples have been collected on the project and in the area surrounding it. All samples were analysed for gold by fire assay and a suite of other elements by ICP. Rock chip sample collection focused on the area around the Buster shaft in an attempt to define mineralised structures and stratigraphic units.

Stream sediment samples have defined the Central, Western and Eastern areas of mildly anomalous Au, Ag, As, Mo +/- Bi and Te. The Central Area comprises the area 1km east and 1km west of the Buster and Upper shafts. The Western Area is a 1 km long area about 4 km west of the Central Area.

The Eastern Area is three small zones on the flanks of Palmetto Mountain. These areas have been examined, but no additional work has been done.

Fine-fraction soil sampling has been conducted over the Central Area on a 25m X 200m grid. Elsewhere, soils samples were collected every 50m along ridges with 300 – 500 m between lines. Soil sampling is not particularly effective in some areas as demonstrated by the weak to nil gold values above drill holes with broad intersections of plus 100 ppb Au.

Geophysical Surveys. In 2011, PMUC contracted Zonge International of Reno, Nevada to conduct a gradient array Induced Polarization/resistivity survey over a 3 km x 1 km area in the Central Area (Zonge, 2011). A 30 m receiver dipole provided limited depth penetration, and IP chargeability response may have been reduced by the deep oxidation level found on the Property. Resistivity highs are typically indicative of silicification, and five resistivity high zones were defined.

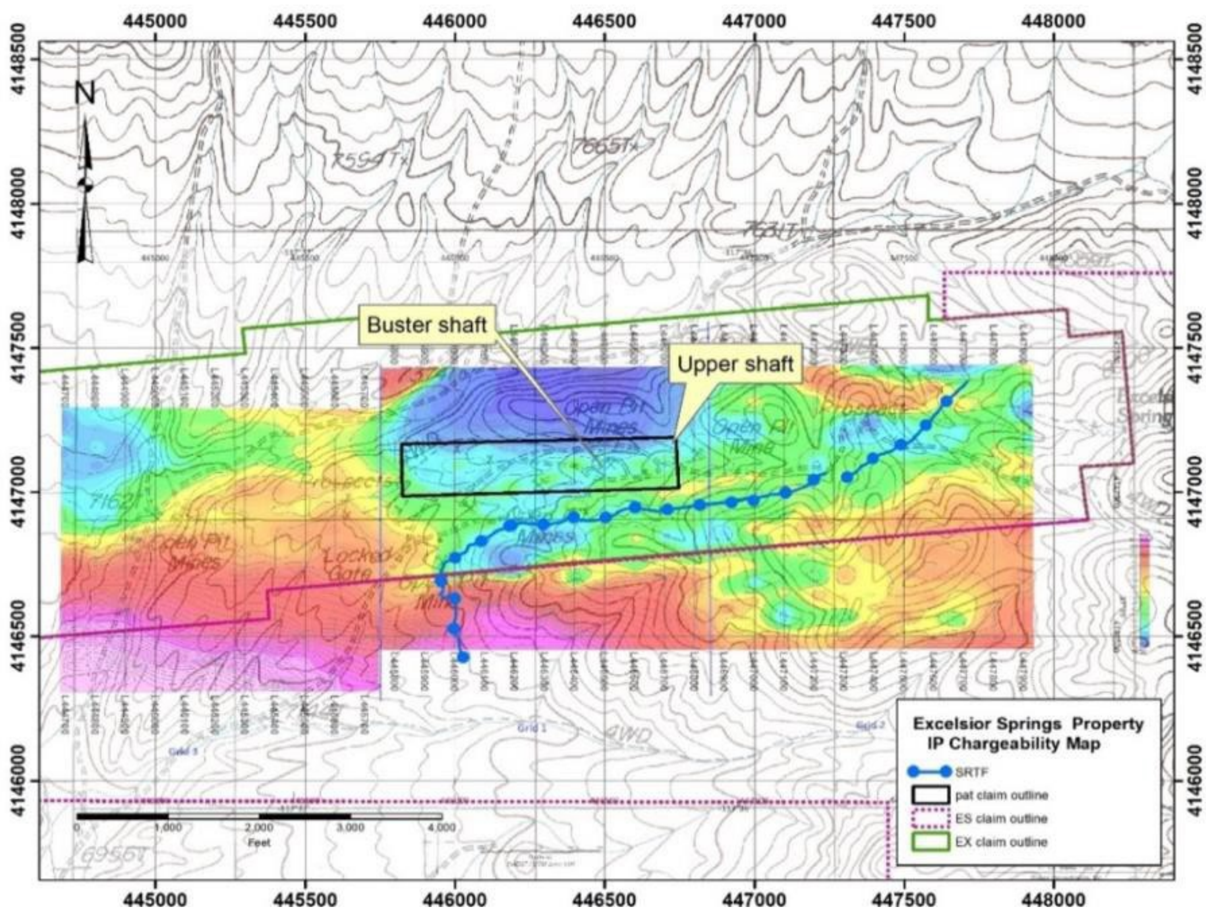

Figure 16: Gradient IP Survey Results (Zonge, 2011)

One of the high resistivity zones corresponds to the silicification related to gold mineralisation at the Buster mine. A large zone of high resistivity is below the SRTF, and drilling at the eastern end of the zone intersected broad zones of silicification and mineralisation.

The southwestern portion of the survey shows a well-defined zone of chargeability that continues to the east and appears under the SRTF. There are no drill holes within this high chargeability zone.

In May of 2013 PMUC contracted Wright Geophysics of Spring Creek, Nevada to conduct a ground magnetic survey over the central portion of the Property. A total of about 92-line kilometers of magnetic data were acquired on 100 m and 300 m spaced north-south lines. Measurements of the total magnetic intensity were taken in the continuous mode at two-second intervals (Wright, 2013a). Figure 14 shows the relatively flat and mild magnetic response of the central area. The areas shown in the rose color are 130 nanoTeslas (nT) below the magnetic survey's base station value of 49,255 nT. The violet areas are 100 nT below the base station value. Wright has interpreted the magnetic highs representing intrusive rocks beneath the surface.

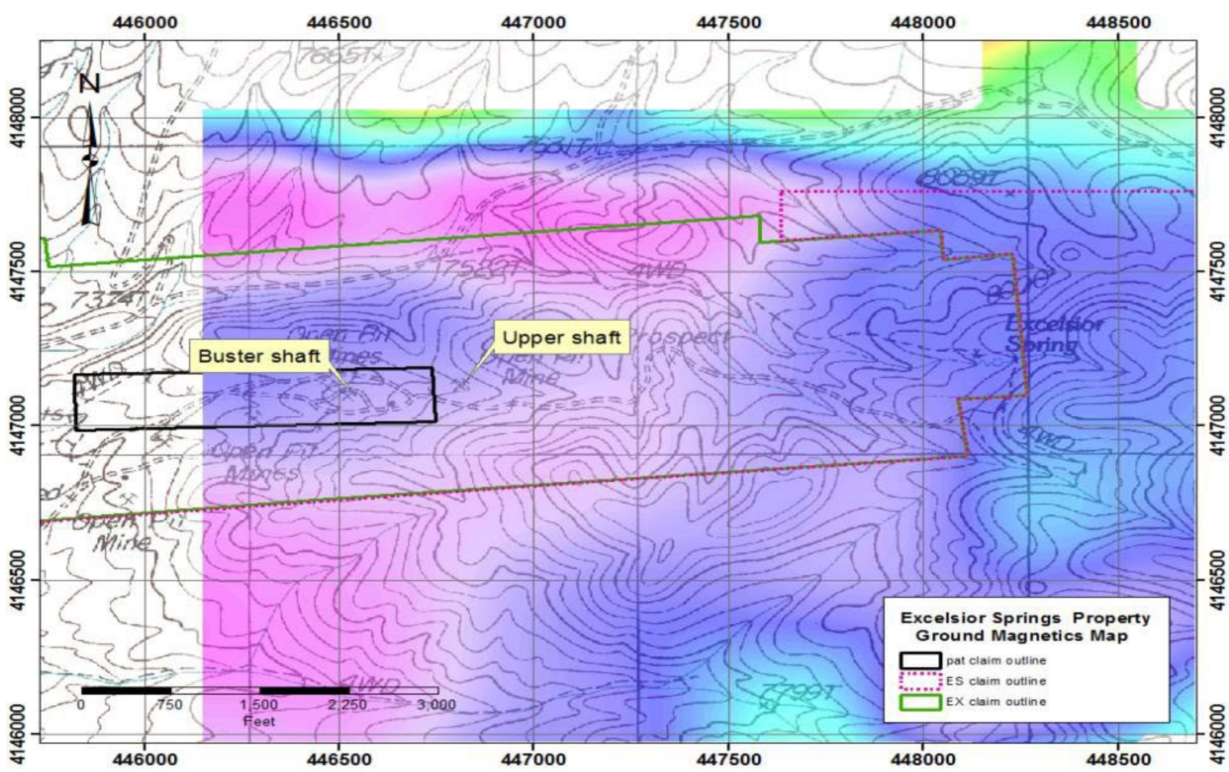

Figure 17: Ground Magnetic Map (Wright, 2013a)

PMUC also contracted Wright Geophysics to conduct a controlled source audio magneto-telluric ("CSAMT") survey on the Property. Figure 18 shows the location of the survey lines and the results that were obtained. Survey results which are plotted on vertical planes have been rotated 900 for viewing (Wright, 2013b). Wright has interpreted the CSAMT resistivity highs are due to alteration, silicification, or to lithologic composition, limestones. The CSAMT data also supports the presence of intrusive rocks beneath the surface.

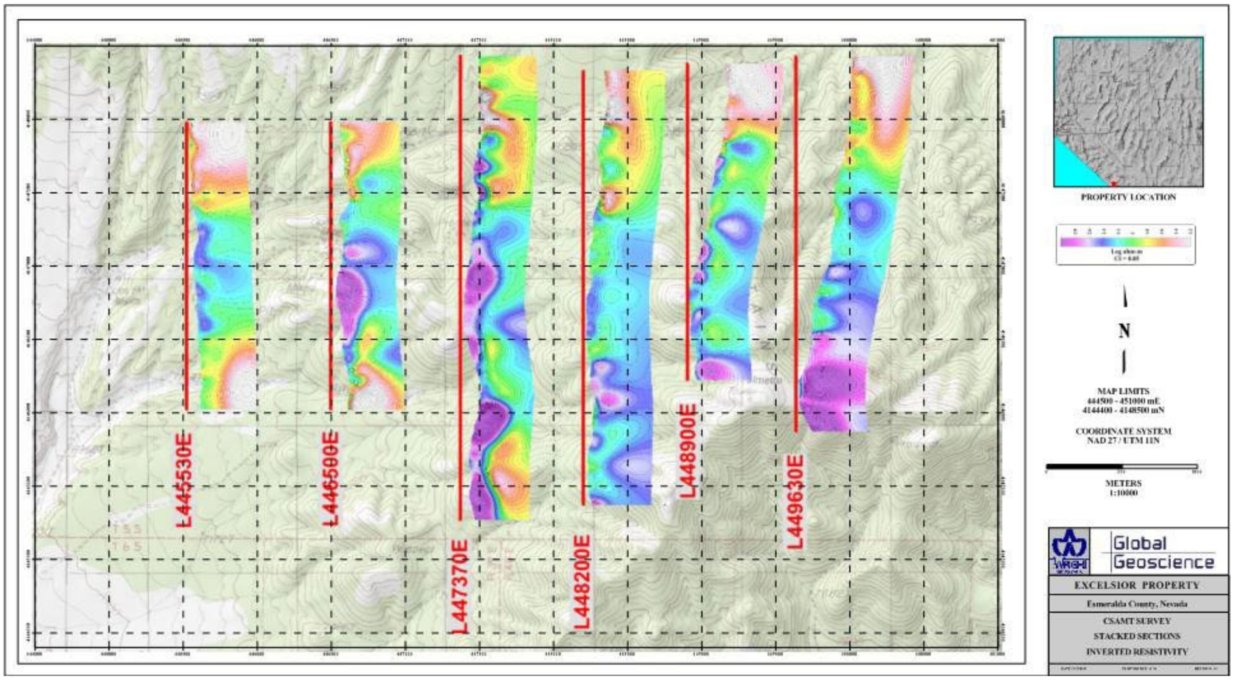

Figure 18: CSAMT Survey (Wright, 2013b)

RC drilling. PMUC completed 31 RC drill holes on the Property as shown in Figure 19. Most of the holes were angled and drilled at an azimuth of 0° to cross the ESSZ. A total of 18,473 ft (5,632 m) was drilled.

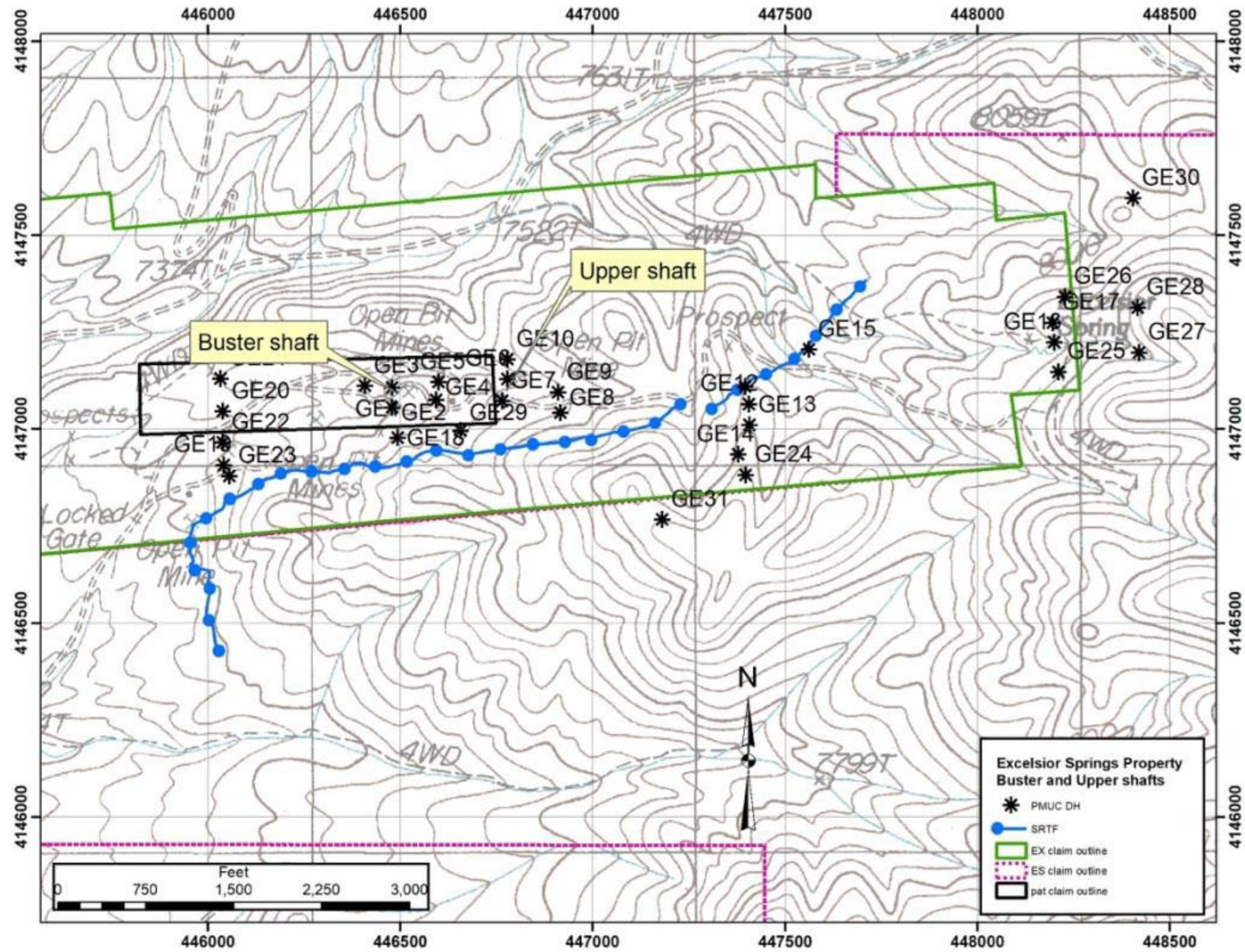

Figure 19: PMUC Drill Hole Locations (AHNR, 2020)

Table 1: Collar Table Current and reported drilling

Project	Hole	Easting	Northing	RL	Dip	Azimuth	Total Depth (m)
Bella	SM87-03A	604429	4885340	1576	-75	230	1006.76
Bella	ST18-003	603206	4885684	1728	-70	215	312.72
Bella	ST18-006	603206	4885680	1719	-60	240	239.56
Excelsior Springs	EX 1	447261	4147438	2415.54	-50	10	167.64
Excelsior Springs	EX 2	446667	4147248	2346.96	-70	325	155.45
Excelsior Springs	EX 3	446538	4147228	2329.28	-70	40	167.64
Excelsior Springs	EX 4	446536	4147226	2329.28	-70	330	153.92
Excelsior Springs	EX 5	446178	4147181	2240.28	-60	30	152.4
Excelsior Springs	EX 6	447142	4147264	2388.11	-60	30	182.88
Excelsior Springs	EX 7	447260	4147434	2415.54	-52	160	155.45
Excelsior Springs	EX 8	447450	4147351	2339.34	-60	0	164.59
Excelsior Springs	EX 9	445883	4147162	2258.57	-70	25	106.68
Excelsior Springs	EX 10	446667	4147249	2346.96	-50	325	121.92
Excelsior Springs	EX 11	446665	4147246	2346.96	-60	35	137.16
Excelsior Springs	EX 12	446651	4147308	2337.82	-60	0	91.44
Excelsior Springs	EX 13	446651	4147301	2337.82	-60	180	121.92
Excelsior Springs	EX 14	446570	4147264	2330.2	-60	0	152.4
Excelsior Springs	EX 15	446568	4147261	2330.2	-90	0	91.44
Excelsior Springs	EX 16	446618	4147248	2339.34	-60	0	121.92
Excelsior Springs	EX 17	446634	4147269	2339.34	-60	0	121.92
Excelsior Springs	EX 18	446506	4147254	2327.15	-60	0	121.92
Excelsior Springs	EX 19	446466	4147301	2320.14	-60	0	106.68
Excelsior Springs	EX 20	446386	4147286	2318	-60	0	106.68
Excelsior Springs	EX 21	446331	4147275	2310.38	-60	0	106.68
Excelsior Springs	EX 22	446366	4147241	2313.43	-60	0	91.44
Excelsior Springs	EX 25	446486	4147256	2327.15	-90	0	146.3
Excelsior Springs	EX 27	446565	4147153	2334.77	-70	320	192.02
Excelsior Springs	EX 28	446565	4147153	2334.77	-70	40	152.4
Excelsior Springs	EX 29	446565	4147153	2334.77	-70	0	198.12
Excelsior Springs	EX 30	446614	4147249	2339.34	-70	320	152.4
Excelsior Springs	EX 33	446570	4147221	2331.72	-80	3	146.3
Excelsior Springs	EX 34	446667	4147244	2345.44	-90	0	193.55
Excelsior Springs	EX 35	447514	4147469	2339.34	-60	335	134.11

Project	Hole	Easting	Northing	RL	Dip	Azimuth	Total Depth (m)
Excelsior Springs	GE 1	446400	4147304	2316.48	-60	0	152.4
Excelsior Springs	GE 2	446400	4147252	2316.48	-60	0	152.4
Excelsior Springs	GE 3	446329	4147308	2305.81	-60	0	152.4
Excelsior Springs	GE 4	446515	4147272	2327.15	-60	350	121.92
Excelsior Springs	GE 5	446520	4147318	2319.53	-60	0	152.4
Excelsior Springs	GE 6	446700	4147326	2337.82	-60	0	213.36
Excelsior Springs	GE 7	446686	4147269	2342.39	-60	0	152.4
Excelsior Springs	GE 8	446838	4147239	2365.25	-60	5	164.59
Excelsior Springs	GE 9	446831	4147291	2362.2	-60	0	143.26
Excelsior Springs	GE 10	446700	4147376	2342.39	-60	0	146.3
Excelsior Springs	GE 11	447318	4147306	2426.21	-60	0	213.36
Excelsior Springs	GE 12	447328	4147261	2429.26	-60	0	207.26
Excelsior Springs	GE 13	447329	4147207	2430.78	-60	0	150.88
Excelsior Springs	GE 14	447300	4147131	2438.4	-60	0	152.4
Excelsior Springs	GE 15	447484	4147402	2407.92	-60	0	140.21
Excelsior Springs	GE 16	448121	4147420	2481.07	-60	0	118.87
Excelsior Springs	GE 17	448118	4147471	2481.07	-60	0	152.4
Excelsior Springs	GE 18	446414	4147174	2328.67	-60	0	152.4
Excelsior Springs	GE 19	445962	4147104	2270.76	-60	0	152.4
Excelsior Springs	GE 20	445960	4147242	2267.71	-60	0	152.4
Excelsior Springs	GE 21	445954	4147327	2279.9	-60	0	152.4
Excelsior Springs	GE 22	445960	4147162	2267.71	-60	0	182.88
Excelsior Springs	GE 23	445977	4147076	2270.76	-60	0	182.88
Excelsior Springs	GE 24	447319	4147078	2450.59	-60	0	268.22
Excelsior Springs	GE 25	448132	4147344	2487.17	-60	3	134.11
Excelsior Springs	GE 26	448150	4147538	2474.98	-60	0	304.8
Excelsior Springs	GE 27	448342	4147394	2510.03	-60	0	213.36
Excelsior Springs	GE 28	448339	4147510	2513.08	-60	0	216.41
Excelsior Springs	GE 29	446578	4147192	2339.34	-60	0	311.2
Excelsior Springs	GE 30	448326	4147792	2450.59	-60	3	225.55
Excelsior Springs	GE 31	447102	4146963	2462.78	-60	0	304.8
Excelsior Springs	BT 06	447147	4147263	2390	-50	120	274.32
Excelsior Springs	BT 07	446679	4147338	2329	-50	135	115.82
Excelsior Springs	BT 11	445951	4147263	2274	-50	180	152.4

Project	Hole	Easting	Northing	RL	Dip	Azimuth	Total Depth (m)
Excelsior Springs	BT 12	445948	4147331	2280	-50	180	106.68
Excelsior Springs	BT 13	445948	4147333	2280	-90	0	112.78
Excelsior Springs	BT 15	447148	4147258	2390	-50	38	251.46
Excelsior Springs	BT 16	447141	4147255	2390	-50	208	211.84
Excelsior Springs	DB 03	446522	4147320	2323	-60	135	106.68
Excelsior Springs	DB 22	446835	4147284	2356	-90	0	121.92
Excelsior Springs	DB 23	446838	4147291	2356	-50	180	121.92
Excelsior Springs	DB 24	446837	4147278	2356	-50	0	121.92
Excelsior Springs	22_01	446835	4147283	2357.63	-60	162	91.44
Excelsior Springs	22_02	446832	4147278	2357.63	-55	197	91.44
Excelsior Springs	22_03	446828	4147265	2359.15	-45	160	91.44
Excelsior Springs	22_04	446677	4147236	2351.53	-50	135	121.92
Excelsior Springs	22_05	446601	4147311	2333.24	-60	135	60.96
Excelsior Springs	22_06	446594	4147244	2336.29	-50	135	91.44
Excelsior Springs	22_07	446810	4147245	2363.42	-60	135	91.44
Excelsior Springs	22_08	446815	4147291	2353.06	-59	135	91.44
Excelsior Springs	22_12	446767	4147240	2361.59	-55	135	91.44
Excelsior Springs	23_01	446867	4147279	2361.59	-60	180	121.92
Excelsior Springs	23_02	446867	4147278	2361.59	-50	180	103.63
Excelsior Springs	23_03	446802	4147273	2352.75	-60	180	121.92
Excelsior Springs	23_04	446802	4147272	2352.75	-50	180	91.44
Excelsior Springs	23_05	446891	4147275	2363.11	-60	180	121.92
Excelsior Springs	23_06	446891	4147274	2363.11	-45	180	91.44
Excelsior Springs	23_07	446776	4147287	2351.23	-55	180	121.92
Excelsior Springs	23_08	446740	4147269	2349.7	-55	180	121.92

Table 2: Significant Intercept Assays drill intercepts

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Bella	SM87-03A	730.91	733.96	3.05	10.29
Bella	ST18-003	172.5	173.25	0.75	4.14
Bella	ST18-003	173.25	173.65	0.40	1.84
Bella	ST18-003	173.65	174.18	0.53	1.66
Bella	ST18-003	174.18	174.96	0.78	1.50
Bella	ST18-003	174.96	175.51	0.55	0.23
Bella	ST18-003	175.51	175.92	0.41	5.26
Bella	ST18-003	175.92	176.5	0.58	3.57
Bella	ST18-003	176.5	177.0	0.50	0.82
Bella	ST18-003	177.0	177.5	0.50	9.3
Bella	ST18-003	177.5	178.0	0.50	0.77
Bella	ST18-003	178.0	178.6	0.60	2.38
Bella	ST18-006	158.5	159.0	0.50	3.54
Bella	ST18-006	159.0	159.5	0.50	0.81
Bella	ST18-006	159.5	160.0	0.50	7.88
Bella	ST18-006	160.0	160.5	0.50	7.54
Bella	ST18-006	160.5	161.0	0.50	2.16
Bella	ST18-006	1610.	161.5	0.50	0.44
Bella	ST18-006	161.5	162.0	0.50	0.26
Bella	ST18-006	162.0	162.5	0.50	4.31
Bella	ST18-006	162.5	163.0	0.50	0.62
Bella	ST18-006	163.0	163.5	0.50	0.07
Bella	ST18-006	163.5	164.0	0.50	0.04
Bella	ST18-006	164.0	164.5	0.50	0.05
Bella	ST18-006	164.5	165.0	0.50	2.94
Bella	ST18-006	165.0	165.5	0.50	9.8
Bella	ST18-006	165.5	166.0	0.50	2.98
Bella	ST18-006	166.0	166.5	0.50	0.24
Bella	ST18-006	166.5	167.0	0.50	0.21
Bella	ST18-006	167.0	167.5	0.50	0.02
Bella	ST18-006	167.5	168.0	0.50	2.91
Bella	ST18-006	168.0	168.5	0.50	2.27
Bella	ST18-006	168.5	169.0	0.50	2.55
Bella	ST18-006	169.0	169.5	0.50	3.78

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Bella	ST18-006	169.5	170.0	0.50	3.21
Bella	ST18-006	170.0	170.5	0.50	0.51
Bella	ST18-006	170.5	171.0	0.50	1.94
Bella	ST18-006	171.0	171.5	0.50	2.72
Bella	ST18-006	171.5	172.0	0.50	2.13
Bella	ST18-006	172.0	172.5	0.50	3.24
Excelsior Springs	BT-06	155.45	156.97	1.52	0.422
Excelsior Springs	BT-06	169.16	170.69	1.52	0.403
Excelsior Springs	BT-07	32	33.53	1.52	2.76
Excelsior Springs	BT-07	35.05	36.58	1.52	0.634
Excelsior Springs	BT-07	36.58	38.1	1.52	0.764
Excelsior Springs	BT-07	51.82	53.34	1.52	0.48
Excelsior Springs	BT-11	NSI			
Excelsior Springs	BT-12	16.76	18.29	1.52	0.662
Excelsior Springs	BT-13	NSI			
Excelsior Springs	BT-15	NSI			
Excelsior Springs	BT-16	NSI			
Excelsior Springs	DB-03	64.01	65.53	1.52	2.22
Excelsior Springs	DB-03	67.06	68.58	1.52	2.61
Excelsior Springs	DB-03	68.58	70.1	1.52	5.53
Excelsior Springs	DB-03	70.1	71.63	1.52	0.336
Excelsior Springs	DB-03	74.68	76.2	1.52	0.323
Excelsior Springs	DB-03	79.25	80.77	1.52	1.06
Excelsior Springs	DB-03	80.77	82.3	1.52	0.632
Excelsior Springs	DB-22	65.53	67.06	1.52	1.07
Excelsior Springs	DB-22	67.06	68.58	1.52	0.844
Excelsior Springs	DB-22	68.58	70.1	1.52	0.453
Excelsior Springs	DB-22	79.25	80.77	1.52	3.7
Excelsior Springs	DB-22	80.77	82.3	1.52	1.84
Excelsior Springs	DB-22	102.11	103.63	1.52	1.38
Excelsior Springs	DB-22	103.63	105.16	1.52	1.99
Excelsior Springs	DB-24	NSI			
Excelsior Springs	EX11	54.9	56.4	1.5	0.417
Excelsior Springs	EX12	0	1.5	1.5	1.463
Excelsior Springs	EX12	1.5	3	1.5	1.29

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Excelsior Springs	EX12	3	4.6	1.6	1.143
Excelsior Springs	EX12	4.6	6.1	1.5	0.302
Excelsior Springs	EX12	6.1	7.6	1.5	0.41
Excelsior Springs	EX12	7.6	9.1	1.5	0.321
Excelsior Springs	EX12	9.1	10.7	1.6	0.44
Excelsior Springs	EX12	10.7	12.2	1.5	0.438
Excelsior Springs	EX12	12.2	13.7	1.5	1.958
Excelsior Springs	EX12	13.7	15.2	1.5	2.02
Excelsior Springs	EX12	15.2	16.8	1.6	0.574
Excelsior Springs	EX12	77.7	79.2	1.5	1.04
Excelsior Springs	EX14	3	4.6	1.6	0.315
Excelsior Springs	EX14	4.6	6.1	1.5	3.525
Excelsior Springs	EX14	6.1	7.6	1.5	0.601
Excelsior Springs	EX14	29	30.5	1.5	0.754
Excelsior Springs	EX14	30.5	32	1.5	0.688
Excelsior Springs	EX14	32	33.5	1.5	0.312
Excelsior Springs	EX14	41.1	42.7	1.6	0.51
Excelsior Springs	EX14	42.7	44.2	1.5	0.887
Excelsior Springs	EX14	44.2	45.7	1.5	0.939
Excelsior Springs	EX14	45.7	47.2	1.5	0.486
Excelsior Springs	EX14	80.8	82.3	1.5	0.694
Excelsior Springs	EX14	96	97.5	1.5	0.306
Excelsior Springs	EX14	108.2	109.7	1.5	1.63
Excelsior Springs	EX14	109.7	111.3	1.6	0.694
Excelsior Springs	EX14	114.3	115.8	1.5	0.561
Excelsior Springs	EX14	134.1	135.6	1.5	0.643
Excelsior Springs	EX15	4.6	6.1	1.5	1.315
Excelsior Springs	EX15	6.1	7.6	1.5	0.303
Excelsior Springs	EX15	7.6	9.1	1.5	1.085
Excelsior Springs	EX15	19.8	21.3	1.5	0.75
Excelsior Springs	EX15	21.3	22.9	1.6	4.23
Excelsior Springs	EX15	22.9	24.4	1.5	2.47
Excelsior Springs	EX15	27.4	29	1.6	1.365
Excelsior Springs	EX15	29	30.5	1.5	3.8
Excelsior Springs	EX15	33.5	35.1	1.6	0.337

Project	Hole	From (m)	To (m)	Interval (m)	Au (g/t)
Excelsior Springs	EX15	35.1	36.6	1.5	0.304
Excelsior Springs	EX15	36.6	38.1	1.5	0.551
Excelsior Springs	EX15	44.2	45.7	1.5	0.77
Excelsior Springs	EX15	45.7	47.2	1.5	0.676
Excelsior Springs	EX15	48.8	50.3	1.5	0.861
Excelsior Springs	EX15	56.4	57.9	1.5	2.38
Excelsior Springs	EX15	57.9	59.4	1.5	1.34
Excelsior Springs	EX15	59.4	61	1.6	1.385
Excelsior Springs	EX15	61	62.5	1.5	0.66
Excelsior Springs	EX15	64	65.5	1.5	0.778
Excelsior Springs	EX15	67.1	68.6	1.5	0.514
Excelsior Springs	EX16	3	4.6	1.6	0.524
Excelsior Springs	EX16	32	33.5	1.5	1.745
Excelsior Springs	EX16	33.5	35.1	1.6	1.16
Excelsior Springs	EX16	47.2	48.8	1.6	0.715
Excelsior Springs	EX16	48.8	50.3	1.5	0.865
Excelsior Springs	EX16	59.4	61	1.6	0.306
Excelsior Springs	EX16	70.1	71.6	1.5	0.992
Excelsior Springs	EX16	71.6	73.2	1.6	1.005
Excelsior Springs	EX16	74.7	76.2	1.5	1.485
Excelsior Springs	EX17	0	1.5	1.5	2.08
Excelsior Springs	EX17	30.5	32	1.5	0.564
Excelsior Springs	EX17	3	4.6	1.6	0.529
Excelsior Springs	EX17	35.1	36.6	1.5	1.675
Excelsior Springs	EX17	36.6	38.1	1.5	0.381
Excelsior Springs	EX17	38.1	39.6	1.5	1.57
Excelsior Springs	EX17	39.6	41.1	1.5	1.765
Excelsior Springs	EX17	42.7	44.2	1.5	0.35
Excelsior Springs	EX17	4.6	6.1	1.5	0.321
Excelsior Springs	EX17	1.5	3	1.5	0.634
Excelsior Springs	EX19	96	97.5	1.5	0.323
Excelsior Springs	EX19	97.5	99.1	1.6	2.05
Excelsior Springs	EX19	99.1	100.6	1.5	0.375
Excelsior Springs	EX20	47.2	48.8	1.6	0.797
Excelsior Springs	EX20	70.1	71.6	1.5	0.361

Project	Hole	From (m)	To (m)	Interval (m)	Au (g/t)
Excelsior Springs	EX20	73.2	74.7	1.5	0.387
Excelsior Springs	EX20	74.7	76.2	1.5	0.699
Excelsior Springs	EX20	86.9	88.4	1.5	0.854
Excelsior Springs	EX20	29	30.5	1.5	1.235
Excelsior Springs	EX22	12.2	13.7	1.5	3.29
Excelsior Springs	EX22	13.7	15.2	1.5	0.549
Excelsior Springs	EX25	32	33.5	1.5	0.94
Excelsior Springs	EX25	36.6	38.1	1.5	0.676
Excelsior Springs	EX25	56.4	57.9	1.5	0.602
Excelsior Springs	EX25	57.9	59.4	1.5	1.86
Excelsior Springs	EX25	24.4	25.9	1.5	0.498
Excelsior Springs	EX25	25.9	27.4	1.5	5.57
Excelsior Springs	EX25	27.4	29	1.6	0.854
Excelsior Springs	EX27	42.7	44.2	1.5	0.304
Excelsior Springs	EX28	68.6	70.1	1.5	0.549
Excelsior Springs	EX29	64	65.5	1.5	0.493
Excelsior Springs	EX29	74.7	76.2	1.5	0.961
Excelsior Springs	EX29	76.2	77.7	1.5	0.892
Excelsior Springs	EX29	105.2	106.7	1.5	0.31
Excelsior Springs	EX29	109.7	111.3	1.6	0.527
Excelsior Springs	EX29	140.2	141.7	1.5	0.342
Excelsior Springs	EX29	147.8	149.4	1.6	0.335
Excelsior Springs	EX03	45.7	48.8	3.1	0.344
Excelsior Springs	EX03	54.9	57.9	3	0.415
Excelsior Springs	EX34	65.5	67.1	1.6	0.88
Excelsior Springs	EX34	83.8	85.3	1.5	2.07
Excelsior Springs	EX34	85.3	86.9	1.6	0.979
Excelsior Springs	EX34	86.9	88.4	1.5	0.597
Excelsior Springs	EX34	96	97.5	1.5	0.6
Excelsior Springs	EX34	118.9	120.4	1.5	0.47
Excelsior Springs	EX34	143.3	144.8	1.5	0.448
Excelsior Springs	EX35	51.8	53.3	1.5	1.96
Excelsior Springs	EX35	54.9	56.4	1.5	0.345
Excelsior Springs	EX04	36.6	39.6	3	1.618
Excelsior Springs	EX04	39.6	42.7	3.1	0.855

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Excelsior Springs	EX04	64	67.1	3.1	0.972
Excelsior Springs	EX04	73.2	76.2	3	1.218
Excelsior Springs	EX04	76.2	79.2	3	0.936
Excelsior Springs	EX05	30.5	33.5	3	0.614
Excelsior Springs	EX05	33.5	36.6	3.1	0.616
Excelsior Springs	EX05	118.9	121.9	3	0.373
Excelsior Springs	EX08	15.2	18.3	3.1	0.546
Excelsior Springs	EX08	99.1	100.6	1.5	0.957
Excelsior Springs	EX08	149.4	152.4	3	0.389
Excelsior Springs	EX08	153.9	155.4	1.5	0.34
Excelsior Springs	EX09	NSI			
Excelsior Springs	EX 10	NSI			
Excelsior Springs	EX 11	NSI			
Excelsior Springs	EX 12	NSI			
Excelsior Springs	EX 13	NSI			
Excelsior Springs	EX 14	NSI			
Excelsior Springs	EX 15	NSI			
Excelsior Springs	EX 16	NSI			
Excelsior Springs	EX 17	NSI			
Excelsior Springs	EX 18	NSI			
Excelsior Springs	EX 19	NSI			
Excelsior Springs	EX 20	NSI			
Excelsior Springs	EX 21	NSI			
Excelsior Springs	EX 22	NSI			
Excelsior Springs	EX 25	NSI			
Excelsior Springs	EX 27	NSI			
Excelsior Springs	EX 28	NSI			
Excelsior Springs	EX 29	NSI			
Excelsior Springs	EX 34	NSI			
Excelsior Springs	EX 35	NSI			
Excelsior Springs	GE01	0	1.524	1.52	0.305
Excelsior Springs	GE01	12.192	13.716	1.52	0.523
Excelsior Springs	GE01	13.716	15.24	1.52	0.42
Excelsior Springs	GE01	18.288	19.812	1.52	1.119
Excelsior Springs	GE02	0	1.524	1.52	1.706

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Excelsior Springs	GE02	1.524	3.048	1.52	7.774
Excelsior Springs	GE02	25.908	27.432	1.52	0.462
Excelsior Springs	GE02	137.16	138.684	1.52	0.36
Excelsior Springs	GE02	138.684	140.208	1.52	0.372
Excelsior Springs	GE03	83.82	85.344	1.52	0.45
Excelsior Springs	GE03	94.488	96.012	1.52	0.364
Excelsior Springs	GE04	24.384	25.908	1.52	0.396
Excelsior Springs	GE04	27.432	28.956	1.52	0.468
Excelsior Springs	GE04	48.768	50.292	1.52	2
Excelsior Springs	GE04	50.292	51.816	1.52	0.521
Excelsior Springs	GE04	114.3	115.824	1.52	0.4
Excelsior Springs	GE05	NSI			
Excelsior Springs	GE06	15.24	16.764	1.52	1.291
Excelsior Springs	GE06	19.812	21.336	1.52	0.409
Excelsior Springs	GE06	91.44	92.964	1.52	0.391
Excelsior Springs	GE06	94.488	96.012	1.52	1.012
Excelsior Springs	GE06	96.012	97.536	1.52	0.82
Excelsior Springs	GE06	140.208	141.732	1.52	0.301
Excelsior Springs	GE06	141.732	143.256	1.52	0.392
Excelsior Springs	GE07	146.304	147.828	1.52	0.733
Excelsior Springs	GE08	30.48	32.004	1.52	1.032
Excelsior Springs	GE08	33.528	35.052	1.52	0.324
Excelsior Springs	GE08	57.912	59.436	1.52	5.202
Excelsior Springs	GE08	92.964	94.488	1.52	8.58
Excelsior Springs	GE08	94.488	96.012	1.52	10.098
Excelsior Springs	GE08	96.012	97.536	1.52	4.29
Excelsior Springs	GE08	97.536	99.06	1.52	2.065
Excelsior Springs	GE08	99.06	100.584	1.52	0.528
Excelsior Springs	GE08	103.632	105.156	1.52	0.403
Excelsior Springs	GE08	112.776	114.3	1.52	0.378
Excelsior Springs	GE09	109.728	111.252	1.52	2.79
Excelsior Springs	GE09	111.252	112.776	1.52	1.322
Excelsior Springs	GE09	112.776	114.3	1.52	0.375
Excelsior Springs	GE09	120.396	121.92	1.52	0.322
Excelsior Springs	GE10	NSI			

Project	Hole	From (m)	To (m)	Interval (m)	Au (g/t)
Excelsior Springs	GE11	144.78	146.304	1.52	0.313
Excelsior Springs	GE11	173.736	175.26	1.52	0.342
Excelsior Springs	GE11	175.26	176.784	1.52	0.812
Excelsior Springs	GE11	176.784	178.308	1.52	0.404
Excelsior Springs	GE12	NSI			
Excelsior Springs	GE13	131.064	132.588	1.52	0.964
Excelsior Springs	GE13	132.588	134.112	1.52	0.564
Excelsior Springs	GE15	7.62	9.144	1.52	0.37
Excelsior Springs	GE15	19.812	21.336	1.52	0.31
Excelsior Springs	GE15	60.96	62.484	1.52	0.656
Excelsior Springs	GE15	62.484	64.008	1.52	0.528
Excelsior Springs	GE15	64.008	65.532	1.52	1.094
Excelsior Springs	GE15	65.532	67.056	1.52	1.269
Excelsior Springs	GE15	67.056	68.58	1.52	0.649
Excelsior Springs	GE15	68.58	70.104	1.52	0.435
Excelsior Springs	GE15	71.628	73.152	1.52	1.609
Excelsior Springs	GE15	73.152	74.676	1.52	0.471
Excelsior Springs	GE16	NSI			
Excelsior Springs	GE17	138.684	140.208	1.52	1.185
Excelsior Springs	GE17	140.208	141.732	1.52	0.368
Excelsior Springs	GE17	141.732	143.256	1.52	0.5
Excelsior Springs	GE18	64.008	65.532	1.52	0.56
Excelsior Springs	GE18	82.296	83.82	1.52	0.314
Excelsior Springs	GE18	85.344	86.868	1.52	0.32
Excelsior Springs	GE18	88.392	89.916	1.52	0.472
Excelsior Springs	GE18	91.44	92.964	1.52	0.46
Excelsior Springs	GE18	92.964	94.488	1.52	0.62
Excelsior Springs	GE18	96.012	97.536	1.52	1.374
Excelsior Springs	GE18	97.536	99.06	1.52	0.379
Excelsior Springs	GE19	53.34	54.864	1.52	0.902
Excelsior Springs	GE19	117.348	118.872	1.52	5.201
Excelsior Springs	GE19	118.872	120.396	1.52	1.378
Excelsior Springs	GE19	120.396	121.92	1.52	0.699
Excelsior Springs	GE19	121.92	123.444	1.52	0.469
Excelsior Springs	GE20	128.016	129.54	1.52	0.748

Project	Hole	From (m)	To (m)	Interval (m)	Au (g/t)
Excelsior Springs	GE20	132.588	134.112	1.52	1.032
Excelsior Springs	GE21	24.384	25.908	1.52	0.839
Excelsior Springs	GE21	25.908	27.432	1.52	0.63
Excelsior Springs	GE21	118.872	120.396	1.52	0.732
Excelsior Springs	GE22	124.968	126.492	1.52	0.368
Excelsior Springs	GE22	126.492	128.016	1.52	1.256
Excelsior Springs	GE22	128.016	129.54	1.52	0.948
Excelsior Springs	GE23	19.812	21.336	1.52	0.53
Excelsior Springs	GE23	158.496	160.02	1.52	0.489
Excelsior Springs	GE24	48.768	50.292	1.52	0.302
Excelsior Springs	GE 25	NSI			
Excelsior Springs	GE 27	NSI			
Excelsior Springs	GE 28	NSI			
Excelsior Springs	GE29	47.244	48.768	1.52	0.317
Excelsior Springs	GE29	65.532	67.056	1.52	0.302
Excelsior Springs	GE29	254.508	256.032	1.52	0.474
Excelsior Springs	GE29	256.032	257.556	1.52	0.31
Excelsior Springs	GE29	274.32	275.844	1.52	1.02
Excelsior Springs	GE29	275.844	277.368	1.52	0.398
Excelsior Springs	GE31	198.12	199.644	1.52	0.308
Excelsior Springs	GE31	199.644	201.168	1.52	0.55
Excelsior Springs	GE31	251.46	252.984	1.52	0.34
Excelsior Springs	GE31	252.984	254.508	1.52	0.444
Excelsior Springs	22_03	NSI			
Excelsior Springs	22_04	16.76	18.29	1.52	0.424
Excelsior Springs	22_04	19.81	21.34	1.52	0.378
Excelsior Springs	22_04	30.48	32	1.52	0.843
Excelsior Springs	22_05	0	1.52	1.52	0.429
Excelsior Springs	22_05	6.1	7.62	1.52	0.505
Excelsior Springs	22_05	7.62	9.14	1.52	0.657
Excelsior Springs	22_05	9.14	10.67	1.52	0.589
Excelsior Springs	22_05	10.67	12.19	1.52	0.684
Excelsior Springs	22_05	12.19	13.72	1.52	0.432
Excelsior Springs	22_05	44.2	45.72	1.52	0.475
Excelsior Springs	22_05	45.72	47.24	1.52	0.751

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Excelsior Springs	22_05	47.24	48.77	1.52	1.45
Excelsior Springs	22_05	48.77	50.29	1.52	0.354
Excelsior Springs	22_06	NSI			
Excelsior Springs	22_07	NSI			
Excelsior Springs	22_08	NSI			
Excelsior Springs	23_01	59.44	60.96	1.52	0.398
Excelsior Springs	23_01	74.68	76.2	1.52	6.62
Excelsior Springs	23_01	76.2	77.72	1.52	1.06
Excelsior Springs	23_01	77.72	79.25	1.52	0.318
Excelsior Springs	23_01	79.25	80.77	1.52	0.705
Excelsior Springs	23_01	85.34	86.87	1.52	0.32
Excelsior Springs	23_01	108.2	109.73	1.52	0.329
Excelsior Springs	23_02	NSI			
Excelsior Springs	23_03	NSI			
Excelsior Springs	23_04	NSI			
Excelsior Springs	23_05	NSI			
Excelsior Springs	23_06	NSI			
Excelsior Springs	23_07	NSI			
Excelsior Springs	23_08	NSI			
Excelsior Springs	23_09	NSI			
Excelsior Springs	DB23	41.15	42.67	1.52	22.73
Excelsior Springs	DB23	42.67	44.2	1.52	3.99
Excelsior Springs	DB23	44.2	45.72	1.52	5.21
Excelsior Springs	DB23	45.72	47.24	1.52	3.31
Excelsior Springs	DB23	47.24	48.77	1.52	2.52
Excelsior Springs	DB23	48.77	50.29	1.52	60.87
Excelsior Springs	DB23	50.29	51.82	1.52	13.33
Excelsior Springs	DB23	51.82	53.34	1.52	0.971
Excelsior Springs	DB23	53.34	54.86	1.52	0.173
Excelsior Springs	DB23	54.86	56.39	1.52	0.117
Excelsior Springs	DB23	56.39	57.91	1.52	1.65
Excelsior Springs	DB23	57.91	59.44	1.52	0.084

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Excelsior Springs	DB23	59.44	60.96	1.52	0.063
Excelsior Springs	DB23	60.96	62.48	1.52	0.108
Excelsior Springs	DB23	62.48	64.01	1.52	0.472
Excelsior Springs	DB23	64.01	65.53	1.52	1.01
Excelsior Springs	DB23	65.53	67.06	1.52	0.062
Excelsior Springs	DB23	67.06	68.58	1.52	0.019
Excelsior Springs	DB23	68.58	70.1	1.52	0.208
Excelsior Springs	DB23	70.1	71.63	1.52	0.025
Excelsior Springs	DB23	71.63	73.15	1.52	0.11
Excelsior Springs	DB23	73.15	74.68	1.52	0.686
Excelsior Springs	22_01	39.62	41.15	1.52	0.323
Excelsior Springs	22_01	41.15	42.67	1.52	3.94
Excelsior Springs	22_01	42.67	44.2	1.52	40.8
Excelsior Springs	22_01	44.2	45.72	1.52	3.37
Excelsior Springs	22_01	45.72	47.24	1.52	0.772
Excelsior Springs	22_01	47.24	48.77	1.52	20.27
Excelsior Springs	22_01	48.77	50.29	1.52	0.525
Excelsior Springs	22_01	50.29	51.82	1.52	1.49
Excelsior Springs	22_01	51.82	53.34	1.52	0.222
Excelsior Springs	22_01	53.34	54.86	1.52	0.015
Excelsior Springs	22_01	54.86	56.39	1.52	11.33
Excelsior Springs	22_01	56.39	57.91	1.52	5.07
Excelsior Springs	22_01	57.91	59.44	1.52	1.06
Excelsior Springs	22_01	59.44	60.96	1.52	0.252
Excelsior Springs	22_01	60.96	62.48	1.52	0.171
Excelsior Springs	22_01	62.48	64.01	1.52	0.438
Excelsior Springs	22_01	64.01	65.53	1.52	0.267
Excelsior Springs	22_01	65.53	67.06	1.52	0.253
Excelsior Springs	22_01	67.06	68.58	1.52	0.069
Excelsior Springs	22_01	68.58	70.1	1.52	0.232
Excelsior Springs	22_01	70.1	71.63	1.52	0.03
Excelsior Springs	22_01	71.63	73.15	1.52	0.015
Excelsior Springs	22_01	73.15	74.68	1.52	0.008
Excelsior Springs	22_01	74.68	76.2	1.52	0.326
Excelsior Springs	22_01	76.2	77.72	1.52	0.093

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Excelsior Springs	22_01	77.72	79.25	1.52	5.81
Excelsior Springs	22_01	79.25	80.77	1.52	29
Excelsior Springs	22_01	80.77	82.3	1.52	5.69
Excelsior Springs	22_01	82.3	83.82	1.52	1.55
Excelsior Springs	22_01	83.82	85.34	1.52	0.685
Excelsior Springs	22_01	85.34	86.87	1.52	0.158
Excelsior Springs	22_01	86.87	88.39	1.52	1.14
Excelsior Springs	22_01	88.39	89.92	1.52	0.456
Excelsior Springs	22_01	89.92	91.44	1.52	0.342
Excelsior Springs	22_02	44.2	45.72	1.52	1.16
Excelsior Springs	22_02	45.72	47.24	1.52	6.36
Excelsior Springs	22_02	47.24	48.77	1.52	16.07
Excelsior Springs	22_02	48.77	50.29	1.52	12.33
Excelsior Springs	22_02	50.29	51.82	1.52	5.27
Excelsior Springs	22_02	51.82	53.34	1.52	2.57
Excelsior Springs	22_02	53.34	54.86	1.52	0.514
Excelsior Springs	22_02	54.86	56.39	1.52	0.286
Excelsior Springs	22_02	56.39	57.91	1.52	0.156
Excelsior Springs	22_02	57.91	59.44	1.52	0.069
Excelsior Springs	22_02	59.44	60.96	1.52	0.028
Excelsior Springs	22_02	60.96	62.48	1.52	0.324
Excelsior Springs	22_02	62.48	64.01	1.52	0.092
Excelsior Springs	22_02	64.01	65.53	1.52	0.033
Excelsior Springs	22_02	65.53	67.06	1.52	0.081
Excelsior Springs	22_02	67.06	68.58	1.52	0.095
Excelsior Springs	22_02	68.58	70.1	1.52	0.855
Excelsior Springs	22_02	70.1	71.63	1.52	2.98
Excelsior Springs	22_02	71.63	73.15	1.52	1.37
Excelsior Springs	22_02	73.15	74.68	1.52	0.559
Excelsior Springs	22_02	74.68	76.2	1.52	0.21
Excelsior Springs	22_03	28.96	30.48	1.52	1.25
Excelsior Springs	23_03	30.48	32.0	1.52	2.13
Excelsior Springs	23_03	32.0	33.53	1.52	1.73
Excelsior Springs	23_03	33.53	35.05	1.52	1.54
Excelsior Springs	23_03	35.05	36.58	1.52	1.81

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Excelsior Springs	23_03	36.58	38.1	1.52	2.43
Excelsior Springs	23_03	38.1	39.62	1.52	3.21
Excelsior Springs	23_03	39.62	41.15	1.52	2.44
Excelsior Springs	23_03	41.15	42.67	1.52	0.184
Excelsior Springs	23_03	42.67	44.2	1.52	0.292
Excelsior Springs	23_03	44.2	45.72	1.52	0.136
Excelsior Springs	23_03	45.72	47.24	1.52	1.04
Excelsior Springs	23_03	47.24	48.77	1.52	1.38
Excelsior Springs	23_03	48.77	50.29	1.52	1.51
Excelsior Springs	23_03	50.29	51.82	1.52	1.93
Excelsior Springs	23_03	51.82	53.34	1.52	0.914
Excelsior Springs	23_03	53.34	54.86	1.52	0.324
Excelsior Springs	23_03	54.86	56.39	1.52	0.16
Excelsior Springs	23_03	56.39	57.91	1.52	1.74
Excelsior Springs	23_03	57.91	59.44	1.52	0.398
Excelsior Springs	23_03	59.44	60.96	1.52	0.624
Excelsior Springs	23_03	60.96	62.48	1.52	0.555
Excelsior Springs	23_03	62.48	64.01	1.52	0.082
Excelsior Springs	23_03	64.01	65.53	1.52	0.007
Excelsior Springs	23_03	65.53	67.06	1.52	0.154
Excelsior Springs	23_03	67.06	68.58	1.52	0.584
Excelsior Springs	23_03	68.58	70.1	1.52	0.993
Excelsior Springs	23_03	70.1	71.63	1.52	0.194
Excelsior Springs	23_03	70.1	71.63	1.52	0.194
Excelsior Springs	23_03	71.63	73.15	1.52	0.361
Excelsior Springs	23_03	73.15	74.68	1.52	0.891
Excelsior Springs	23_03	74.68	76.2	1.52	1.64
Excelsior Springs	23_03	76.2	77.72	1.52	1.18
Excelsior Springs	23_03	77.72	79.25	1.52	0.18
Excelsior Springs	23_03	79.25	80.77	1.52	0.736
Excelsior Springs	EX02	70.1	73.2	3.1	1.942
Excelsior Springs	EX02	73.2	76.2	3.0	1.92
Excelsior Springs	EX02	76.2	79.2	3.0	0.526
Excelsior Springs	EX02	79.2	82.3	3.1	11.8
Excelsior Springs	EX02	82.3	85.3	3.0	8.6

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Excelsior Springs	EX02	85.3	88.4	3.1	3.585
Excelsior Springs	EX02	88.4	91.4	3.0	0.324
Excelsior Springs	EX02	91.4	94.5	3.1	0.2
Excelsior Springs	EX13	0	1.5	1.5	1.945
Excelsior Springs	EX13	1.5	3	1.5	5.23
Excelsior Springs	EX13	3	4.6	1.6	9.61
Excelsior Springs	EX13	4.6	6.1	1.5	3.95
Excelsior Springs	EX13	6.1	7.6	1.5	1.035
Excelsior Springs	EX13	7.6	9.1	1.5	1.005
Excelsior Springs	EX13	9.1	10.7	1.6	0.912
Excelsior Springs	EX13	10.7	12.2	1.5	0.236
Excelsior Springs	EX13	12.2	13.7	1.5	0.621
Excelsior Springs	EX13	13.7	15.2	1.5	0.248
Excelsior Springs	EX30	71.6	73.2	1.6	5.875
Excelsior Springs	EX30	73.2	74.7	1.5	2.75
Excelsior Springs	EX30	74.7	76.2	1.5	2.03
Excelsior Springs	EX30	76.2	77.7	1.5	5.62
Excelsior Springs	EX30	7.6	9.1	1.5	0.037
Excelsior Springs	EX30	77.7	79.2	1.5	3.23
Excelsior Springs	EX30	79.2	80.8	1.6	0.135
Excelsior Springs	EX30	80.8	82.3	1.5	0.748
Excelsior Springs	EX30	82.3	83.8	1.5	0.428
Excelsior Springs	EX30	83.8	85.3	1.5	0.884
Excelsior Springs	EX30	85.3	86.9	1.6	0.84
Excelsior Springs	EX30	86.9	88.4	1.5	0.399
Excelsior Springs	EX30	88.4	89.9	1.5	0.416
Excelsior Springs	EX30	89.9	91.4	1.5	0.317
Excelsior Springs	EX30	91.4	93	1.6	11.7
Excelsior Springs	EX30	9.1	10.7	1.6	0.015
Excelsior Springs	EX30	93	94.5	1.5	0.321
Excelsior Springs	EX30	94.5	96	1.5	0.082
Excelsior Springs	EX30	96	97.5	1.5	0.035
Excelsior Springs	EX30	97.5	99.1	1.6	0.029
Excelsior Springs	EX30	99.1	100.6	1.5	0.127
Excelsior Springs	EX30	100.6	102.1	1.5	6.62

Project	Hole	From (m)	To (m)	Interval (m)	Au (g/t)
Excelsior Springs	EX30	102.1	103.6	1.5	1.11
Excelsior Springs	EX30	103.6	105.2	1.6	0.445
Excelsior Springs	EX33	51.8	53.3	1.5	12.1
Excelsior Springs	EX33	53.3	54.9	1.6	1.24
Excelsior Springs	GE14	9.144	10.668	1.52	0.284
Excelsior Springs	GE14	10.668	12.192	1.52	0.446
Excelsior Springs	GE14	12.192	13.716	1.52	0.232
Excelsior Springs	GE14	13.716	15.24	1.52	0.222
Excelsior Springs	GE14	15.24	16.764	1.52	0.308
Excelsior Springs	GE14	16.764	18.288	1.52	0.15
Excelsior Springs	GE14	18.288	19.812	1.52	0.294
Excelsior Springs	GE14	19.812	21.336	1.52	0.938
Excelsior Springs	GE14	21.336	22.86	1.52	7.434
Excelsior Springs	GE14	22.86	24.384	1.52	3.426
Excelsior Springs	GE14	24.384	25.908	1.52	2.102
Excelsior Springs	GE14	25.908	27.432	1.52	0.576
Excelsior Springs	GE14	27.432	28.956	1.52	0.17
Excelsior Springs	GE14	28.956	30.48	1.52	0.062
Excelsior Springs	GE14	30.48	32.004	1.52	0.474
Excelsior Springs	GE14	32.004	33.528	1.52	0.236
Excelsior Springs	GE26	102.108	103.632	1.52	0.714
Excelsior Springs	GE26	103.632	105.156	1.52	0.545
Excelsior Springs	GE26	105.156	106.68	1.52	0.227
Excelsior Springs	GE26	106.68	108.204	1.52	0.142
Excelsior Springs	GE26	108.204	109.728	1.52	0.59
Excelsior Springs	GE26	109.728	111.252	1.52	0.251
Excelsior Springs	GE26	111.252	112.776	1.52	0.096
Excelsior Springs	GE26	112.776	114.3	1.52	0.059
Excelsior Springs	GE26	114.3	115.824	1.52	0.175
Excelsior Springs	GE26	115.824	117.348	1.52	0.077
Excelsior Springs	GE26	117.348	118.872	1.52	0.169
Excelsior Springs	GE26	118.872	120.396	1.52	0.132
Excelsior Springs	GE26	120.396	121.92	1.52	0.026
Excelsior Springs	GE26	121.92	123.444	1.52	0.102
Excelsior Springs	GE26	123.444	124.968	1.52	0.049

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Excelsior Springs	GE26	124.968	126.492	1.52	0.053
Excelsior Springs	GE26	126.492	128.016	1.52	0.049
Excelsior Springs	GE26	128.016	129.54	1.52	0.082
Excelsior Springs	GE26	129.54	131.064	1.52	0.063
Excelsior Springs	GE26	131.064	132.588	1.52	0.058
Excelsior Springs	GE26	132.588	134.112	1.52	0.02
Excelsior Springs	GE26	134.112	135.636	1.52	0.054
Excelsior Springs	GE26	135.636	137.16	1.52	0.044
Excelsior Springs	GE26	137.16	138.684	1.52	0.042
Excelsior Springs	GE26	138.684	140.208	1.52	0.061
Excelsior Springs	GE26	140.208	141.732	1.52	0.044
Excelsior Springs	GE26	141.732	143.256	1.52	0.093
Excelsior Springs	GE26	143.256	144.78	1.52	0.021
Excelsior Springs	GE26	144.78	146.304	1.52	0.06
Excelsior Springs	GE26	146.304	147.828	1.52	0.093
Excelsior Springs	GE26	147.828	149.352	1.52	0.036
Excelsior Springs	GE26	149.352	150.876	1.52	0.045
Excelsior Springs	GE26	150.876	152.4	1.52	0.047
Excelsior Springs	GE26	152.4	153.924	1.52	0.118
Excelsior Springs	GE26	153.924	155.448	1.52	0.047
Excelsior Springs	GE26	155.448	156.972	1.52	0.036
Excelsior Springs	GE26	156.972	158.496	1.52	0.052
Excelsior Springs	GE26	158.496	160.02	1.52	0.106
Excelsior Springs	GE26	160.02	161.544	1.52	0.058
Excelsior Springs	GE26	161.544	163.068	1.52	0.038
Excelsior Springs	GE26	163.068	164.592	1.52	0.057
Excelsior Springs	GE26	164.592	166.116	1.52	0.174
Excelsior Springs	GE26	166.116	167.64	1.52	0.044
Excelsior Springs	GE26	167.64	169.164	1.52	0.073
Excelsior Springs	GE26	169.164	170.688	1.52	0.067
Excelsior Springs	GE26	170.688	172.212	1.52	0.058
Excelsior Springs	GE26	172.212	173.736	1.52	0.123
Excelsior Springs	GE26	173.736	175.26	1.52	0.031
Excelsior Springs	GE26	175.26	176.784	1.52	0.031
Excelsior Springs	GE26	176.784	178.308	1.52	0.163

Project	**Hole**	**From** (m)	**To** (m)	**Interval** (m)	**Au (g/t)**
Excelsior Springs	GE26	178.308	179.832	1.52	0.104
Excelsior Springs	GE26	179.832	181.356	1.52	0.05
Excelsior Springs	GE26	181.356	182.88	1.52	0.07
Excelsior Springs	GE26	182.88	184.404	1.52	0.087
Excelsior Springs	GE26	184.404	185.928	1.52	0.097
Excelsior Springs	GE26	185.928	187.452	1.52	0.045
Excelsior Springs	GE26	187.452	188.976	1.52	0.034
Excelsior Springs	GE26	188.976	190.5	1.52	0.031
Excelsior Springs	GE26	190.5	192.024	1.52	0.049
Excelsior Springs	GE26	192.024	193.548	1.52	0.168
Excelsior Springs	GE26	193.548	195.072	1.52	0.036
Excelsior Springs	GE26	195.072	196.596	1.52	0.07
Excelsior Springs	GE26	196.596	198.12	1.52	0.045
Excelsior Springs	GE26	198.12	199.644	1.52	0.027
Excelsior Springs	GE26	199.644	201.168	1.52	0.028
Excelsior Springs	GE26	201.168	202.692	1.52	0.064
Excelsior Springs	GE26	202.692	204.216	1.52	0.06
Excelsior Springs	GE26	204.216	205.74	1.52	0.054
Excelsior Springs	GE26	205.74	207.264	1.52	0.037
Excelsior Springs	GE26	207.264	208.788	1.52	0.046
Excelsior Springs	GE26	208.788	210.312	1.52	0.187
Excelsior Springs	GE26	210.312	211.836	1.52	0.046
Excelsior Springs	GE26	211.836	213.36	1.52	0.081
Excelsior Springs	GE26	213.36	214.884	1.52	0.106
Excelsior Springs	GE26	214.884	216.408	1.52	0.08
Excelsior Springs	GE26	216.408	217.932	1.52	0.062
Excelsior Springs	GE26	217.932	219.456	1.52	0.048
Excelsior Springs	GE26	219.456	220.98	1.52	0.098
Excelsior Springs	GE26	220.98	222.504	1.52	0.073
Excelsior Springs	GE26	222.504	224.028	1.52	0.032
Excelsior Springs	GE26	224.028	225.552	1.52	0.063
Excelsior Springs	GE26	225.552	227.076	1.52	0.223
Excelsior Springs	GE26	227.076	228.6	1.52	0.185
Excelsior Springs	GE26	228.6	230.124	1.52	0.065
Excelsior Springs	GE26	230.124	231.648	1.52	0.048

Project	Hole	From (m)	To (m)	Interval (m)	Au (g/t)
Excelsior Springs	GE26	231.648	233.172	1.52	0.109
Excelsior Springs	GE26	233.172	234.696	1.52	0.034
Excelsior Springs	GE26	234.696	236.22	1.52	0.041
Excelsior Springs	GE26	236.22	237.744	1.52	0.027
Excelsior Springs	GE26	237.744	239.268	1.52	0.079
Excelsior Springs	GE26	239.268	240.792	1.52	0.029
Excelsior Springs	GE26	240.792	242.316	1.52	0.023
Excelsior Springs	GE26	242.316	243.84	1.52	0.005
Excelsior Springs	GE26	243.84	245.364	1.52	0.051
Excelsior Springs	GE26	245.364	246.888	1.52	0.033
Excelsior Springs	GE26	246.888	248.412	1.52	0.016
Excelsior Springs	GE26	248.412	249.936	1.52	0.108
Excelsior Springs	GE26	249.936	251.46	1.52	0.151
Excelsior Springs	GE26	251.46	252.984	1.52	0.016
Excelsior Springs	GE26	252.984	254.508	1.52	0.016
Excelsior Springs	GE26	254.508	256.032	1.52	0.025
Excelsior Springs	GE26	256.032	257.556	1.52	0.352
Excelsior Springs	GE26	257.556	259.08	1.52	0.174
Excelsior Springs	GE26	259.08	260.604	1.52	0.309
Excelsior Springs	GE26	260.604	262.128	1.52	0.098
Excelsior Springs	GE26	262.128	263.652	1.52	0.174
Excelsior Springs	GE26	263.652	265.176	1.52	0.125
Excelsior Springs	GE26	265.176	266.7	1.52	0.14
Excelsior Springs	GE26	266.7	268.224	1.52	0.126
Excelsior Springs	GE26	268.224	269.748	1.52	0.049
Excelsior Springs	GE26	269.748	271.272	1.52	0.116
Excelsior Springs	GE26	271.272	272.796	1.52	0.129
Excelsior Springs	GE26	272.796	274.32	1.52	0.194
Excelsior Springs	GE26	274.32	275.844	1.52	0.238
Excelsior Springs	GE26	275.844	277.368	1.52	0.395
Excelsior Springs	GE26	277.368	278.892	1.52	0.17

*Rounding errors may occur during conversions of down holes depths from ft to m #0.3g/t Cutoff unless reported

Table 3: Rock Chip, Grab and Channel Sampling

Project	Sample ID.	Easting	Northing	Zone	Type	Grades	Lithology
Bella	23MMV669	598772.71	4882603.51	King of the West	Grab	12.5g/t Au	Banded Iron
Bella	22MV04	598153.2	4883769.6	King of the West	Rock Chip	138g/t Au	Banded Iron
Bella	22MV07	598241.5	4883538.8	King of the West	Rock Chip	111.5g/t Au	Banded Iron
Bella	22MV13	599027.4	4882067.4	King of the West	Rock Chip	131g/t Au	Banded Iron
Bella	22MV14	599005.7	4882070.4	King of the West	Rock Chip	83.6g/t Au	Banded Iron
Bella	22MV02	598111.1	4883696.8	King of the West	Grab	71.7g/t Au	Banded Iron
Bella	Channel A	598089	4883654	King of the West	Channel	15m @ 15.55g/t Au	Banded Iron
Bella	Channel B	598146	4883616	King of the West	Channel	15.2m @ 15.6g/t Au	Banded Iron
Bella	Channel A	599104	4882130	Yellowbird	Channel	9.15m @ 8.15g/t Au	Banded Iron
Bella	Channel B	599316	4882072	Yellowbird	Channel	1.5m @ 78.4g/t Au	Banded Iron
Bella	22MMV15	604318.8	4888702.7	Birdsong	Rock Chip	74.9g/t Au	Banded Iron
Bella	22MMV16	604303.9	4888684.7	Birdsong	Rock Chip	13.0g/t Au	Banded Iron
Bella	22MMV17	604314.9	4888692.7	Birdsong	Rock Chip	13.7g/t Au	Banded Iron
Bella	22MMV18	604312	4888677.1	Birdsong	Rock Chip	67.7g/t Au	Banded Iron
Bella	22MMV19	604313.1	4888709.3	Birdsong	Rock Chip	17.4g/t Au	Banded Iron
Bella	22MMV20	604294.2	4888686.8	Birdsong	Rock Chip	49.3g/t Au	Banded Iron
Bella	22MMV21	604119	4888287.4	Jackpot	Rock Chip	90.4g/t Au	Banded Iron
Bella	22MMV22	604113.2	4888297.3	Jackpot	Rock Chip	55.9g/t Au	Banded Iron
Bella	22MMV23	604117.1	4888305.1	Jackpot	Rock Chip	53.8g/t Au	Banded Iron
Bella	22MMV24	604113.8	4888309.5	Jackpot	Rock Chip	79.7g/t Au	Banded Iron
Bella	22MMV25	604120.4	4888298.5	Jackpot	Rock Chip	50.9g/t Au	Banded Iron
Bella	22MMV26	604110.1	4888290.6	Jackpot	Rock Chip	80.5g/t Au	Banded Iron
Bella	22MMV27	604109.2	4888298.3	Jackpot	Rock Chip	114.5g/t Au	Banded Iron
Bella	22MMV28	604108.1	4888316.1	Jackpot	Rock Chip	69.2g/t Au	Banded Iron
Bella	22MMV29	604126.4	4888275.3	Jackpot	Rock Chip	72.7g/t Au	Banded Iron
Bella	22MMV30	604113.8	4888308.4	Jackpot	Rock Chip	135g/t Au	Banded Iron
Bella	Channel A	604284	4887484	Lina Tunnel	Channel	17.6m @ 7.11g/t Au	Banded Iron
Bella	Channel A	604365	4887125	Garfield Shaft	Channel	0.76m @ 81.3g/t Au	Banded Iron
Bella	Channel A	404360	4887023	Charter Oak	Channel	10.7m @ 15g/t Au	Banded Iron
Bella	Channel A	604402	4888806	Standard no.4	Channel	3.7m @ 18.7g/t Au	Banded Iron
Bella	Channel A	604562	4889145	Gold King	Channel	29.9m @ 11.3g/t Au, incl. 2.9 @ 72.9g/t Au	Banded Iron
Bella	23MMV444	602175.79	4888071.39	Montezuma	Rock Chip	16.8g/t Au	Banded Iron
Bella	23MMV445	602192.37	4888086.09	Montezuma	Rock Chip	15.6g/t Au	Banded Iron
Bella	23MMV544	602238.11	4883489.58	Cochrane	Rock Chip	9.76g/t Au	Banded Iron
Bella	23MMV221	602992.67	4884541.2	Lookout	Rock Chip	14.2g/t Au	Banded Iron
Bella	23MMV234	603273.01	4883969	Lookout	Rock Chip	19.2g/t Au	Banded Iron
Bella	23MMV243	603046.56	4883859.91	Lookout	Rock Chip	17.7g/t Au	Banded Iron
Bella	23MMV533	603593.54	4882931.93	Lookout	Rock Chip	18.95g/t Au	Banded Iron
Bella	22MV30	604113.8	4888308.4	Standard	Rock Chip	135g/t Au	Banded Iron

Project	Sample ID.	Easting	Northing	Zone	Type	Grades	Lithology
Bella	23MMV324	604600.73	4888932.74	Standard	Rock Chip	17.2g/t Au	Banded Iron
Bella	23MMV643	604338.38	4888476.4	Standard	Rock Chip	17.5g/t Au	Banded Iron
Bella	22MMV15	604318.8	4888702.7	Birdsong	Rock Chip	74.9g/t Au	Banded Iron
Bella	22MMV16	604303.9	4888684.7	Birdsong	Rock Chip	13.0g/t Au	Banded Iron
Bella	22MMV17	604314.9	4888692.7	Birdsong	Rock Chip	13.7g/t Au	Banded Iron
Bella	22MMV18	604312	4888677.1	Birdsong	Rock Chip	67.7g/t Au	Banded Iron
Bella	22MMV19	604313.1	4888709.3	Birdsong	Rock Chip	17.4g/t Au	Banded Iron
Bella	22MMV20	604294.2	4888686.8	Birdsong	Rock Chip	49.3g/t Au	Banded Iron
Bella	22MMV21	604119	4888287.4	Jackpot	Rock Chip	90.4g/t Au	Banded Iron
Bella	22MMV22	604113.2	4888297.3	Jackpot	Rock Chip	55.9g/t Au	Banded Iron
Bella	22MMV23	604117.1	4888305.1	Jackpot	Rock Chip	53.8g/t Au	Banded Iron
Bella	22MMV24	604113.8	4888309.5	Jackpot	Rock Chip	79.7g/t Au	Banded Iron
Bella	22MMV25	604120.4	4888298.5	Jackpot	Rock Chip	50.9g/t Au	Banded Iron
Bella	22MMV26	604110.1	4888290.6	Jackpot	Rock Chip	80.5g/t Au	Banded Iron
Bella	22MMV27	604109.2	4888298.3	Jackpot	Rock Chip	114.5g/t Au	Banded Iron
Bella	22MMV28	604108.1	4888316.1	Jackpot	Rock Chip	69.2g/t Au	Banded Iron
Bella	22MMV29	604126.4	4888275.3	Jackpot	Rock Chip	72.7g/t Au	Banded Iron
Bella	22MMV30	604113.8	4888308.4	Jackpot	Rock Chip	135g/t Au	Banded Iron
Excelsior Springs	XS115	445998	4147251	Buster	Rock Chip	14.30g/ Au	Quartz Breccia
Excelsior Springs	XS118	445937	4147215	Buster	Rock Chip	7.92g/t Au	Quartz
Excelsior Springs	1018-24	445917	4147272	Buster	Rock Chip	18.55g/t Au	Quartz Vein
Excelsior Springs	TA-29	445979	4147342	Buster	Channel	0.9m @ 5.4g/t Au	Quartz Vein
Excelsior Springs	TA-115^	446634	4147260	Buster	Channel	3.05m @ 0.7g/t Au	Shear Zone
Excelsior Springs	TA-116^	446633	4147264	Buster	Channel	3.05m @ 0.54g/t Au	Shear Zone
Excelsior Springs	TA-117^	446632	4147268	Buster	Channel	3.05m @ 3.9g/t Au	Shear Zone
Excelsior Springs	TA-118^	446631	4147271	Buster	Channel	3.05m @ 0.05g/t Au	Shear Zone
Excelsior Springs	TA-119^	446630	4147275	Buster	Channel	3.05m @ 3.45g/t Au	Shear Zone
Excelsior Springs	TA-120^	446629	4147280	Buster	Channel	3.05m @ 1.65g/t Au	Shear Zone
Excelsior Springs	TA-121^	446628	4147284	Buster	Channel	3.05m @ 5.8g/t Au	Shear Zone
Excelsior Springs	^Combined	446634	4147260	Buster	Channel	21.35m @ 2.30g/t Au	
Excelsior Springs	TA-12	446592	4147275	Buster	Channel	2.0m @ 10.0g/t Au	Shear Zone
Excelsior Springs	TA-65	446506	4147335	Buster	Channel	2.4m @ 4.55g/t Au	Shear Zone
Excelsior Springs	XS1	446591	4147283	Buster	Rock Chip	13.75g/t Au	Quartz Vein
Excelsior Springs	XS2	446612	4147263	Buster	Rock Chip	17.65g/t Au	Quartz Vein
Excelsior Springs	XS6	446458	4147287	Buster	Rock Chip	20.20g/t Au	Quartz Vein
Excelsior Springs	XS106	446311	4147271	Buster	Rock Chip	8.73g/t Au	Quartz Vein
Excelsior Springs	EX91508	446593	4147265	Buster	Rock Chip	20.66g/t Au	Shear zone
Excelsior Springs	M039381	449706	4147919	-	Rock Chip	27.1g/t Au, 49.1g/t Ag, 1.4% Pb	Quartz Vein
Excelsior Springs	LB 1001	449849.1	4146218	Lida Bell	Rock Chip	54.1g/t Au, 74.2g/t Ag	Quartzite
Excelsior Springs	LB 1002	449849.1	4146218	Lida Bell	Rock Chip	2.98g/t Au, 509g/t Ag	Quartzite
Excelsior Springs	M039390	449866	4146206	Lida Bell	Rock Chip	5.11g/t Au, 212g/t Ag, 2.4% Pb,	Quartz Vein

Project	Sample ID.	Easting	Northing	Zone	Type	Grades	Lithology
						2.84% Zn	
Excelsior Springs	M1	451721	4145716	Blue Dick	Rock Chip	6.4g/t Au, 2,340g/t Ag, 1.17% Cu, 1.34% Pb, 0.15% Sn	Quartz Vein
Excelsior Springs	M12	451784	4145054	Blue Dick	Rock Chip	92.6g/t Ag, 25.5% Cu, 6.92% Pb, 0.83% Zn	Quartz Vein
Excelsior Springs	M16	451670	4145136	Blue Dick	Rock Chip	7.45g/t Au, 0.3% Cu	Quartz Vein
Excelsior Springs	K024547	452151	4145427	Blue Dick	Rock Chip	0.41g/t Au, 6,630g/t Ag, 2.28% Cu 2.24% Pb, 1.53% Sn	Dolostone

Table 4: Bella Project Standby Patented Claims

Total Claim Count	Claim Name	NSR
1	World's Fair Lode	G & D Gold Mining Company (2%, buy back up to 1% for $1.5M USD)
2	Standby Millsite	G & D Gold Mining Company (2%, buy back up to 1% for $1.5M USD)
3	Independence Lode	G & D Gold Mining Company (2%, buy back up to 1% for $1.5M USD)
4	Standby Lode	G & D Gold Mining Company (2%, buy back up to 1% for $1.5M USD)
5	Continental Lode	G & D Gold Mining Company (2%, buy back up to 1% for $1.5M USD)
6	Eureka Lode	G & D Gold Mining Company (2%, buy back up to 1% for $1.5M USD)
7	Excelsior Lode	G & D Gold Mining Company (2%, buy back up to 1% for $1.5M USD)
8	Champion Loda	G & D Gold Mining Company (2%, buy back up to 1% for $1.5M USD)
9	Confidence Lode	G & D Gold Mining Company (2%, buy back up to 1% for $1.5M USD)

Table 5: Bella Project Lode Claims

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
1	1	R #12	MT101642334	MMC232704	ACTIVE	LODE CLAIM	BHB (2% NSR)
2	2	R #13	MT101642335	MMC232705	ACTIVE	LODE CLAIM	BHB (2% NSR)
3	3	R #14	MT101642336	MMC232706	ACTIVE	LODE CLAIM	BHB (2% NSR)
4	4	R #19	MT101642337	MMC232707	ACTIVE	LODE CLAIM	BHB (2% NSR)
5	5	R #20	MT101642338	MMC232708	ACTIVE	LODE CLAIM	BHB (2% NSR)
6	6	R #21	MT101642339	MMC232709	ACTIVE	LODE CLAIM	BHB (2% NSR)
7	7	R #77	MT101351207	MMC229394	ACTIVE	LODE CLAIM	BHB (2% NSR)
8	8	R #78	MT101351208	MMC229395	ACTIVE	LODE CLAIM	BHB (2% NSR)
9	9	R 85	MT101543130	MMC233612	ACTIVE	LODE CLAIM	BHB (2% NSR)
10	10	R #86	MT101351209	MMC229396	ACTIVE	LODE CLAIM	BHB (2% NSR)
11	11	R #87	MT101741347	MMC232417	ACTIVE	LODE CLAIM	BHB (2% NSR)
12	12	R #88	MT101741348	MMC232418	ACTIVE	LODE CLAIM	BHB (2% NSR)
13	13	R #89	MT101741349	MMC232419	ACTIVE	LODE CLAIM	BHB (2% NSR)
14	14	R #95	MT101741350	MMC232420	ACTIVE	LODE CLAIM	BHB (2% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
15	15	R #96	MT101741351	MMC232421	ACTIVE	LODE CLAIM	BHB (2% NSR)
16	16	R #97	MT101741352	MMC232422	ACTIVE	LODE CLAIM	BHB (2% NSR)
17	1	SC 1	MT101641810	MMC232610	ACTIVE	LODE CLAIM	BHB (2% NSR)
18	2	SC 2	MT101641811	MMC232611	ACTIVE	LODE CLAIM	BHB (2% NSR)
19	3	SC 3	MT101641812	MMC232612	ACTIVE	LODE CLAIM	BHB (2% NSR)
20	1	VC 1	MT101505495	MMC228396	ACTIVE	LODE CLAIM	Rochford (1% NSR)
21	2	VC 2	MT101505496	MMC228397	ACTIVE	LODE CLAIM	Rochford (1% NSR)
22	3	VC 3	MT101505497	MMC228398	ACTIVE	LODE CLAIM	Rochford (1% NSR)
23	4	VC 4	MT101505498	MMC228399	ACTIVE	LODE CLAIM	Rochford (1% NSR)
24	5	VC 5	MT101505499	MMC228400	ACTIVE	LODE CLAIM	Rochford (1% NSR)
25	6	VC 6	MT101505500	MMC228401	ACTIVE	LODE CLAIM	Rochford (1% NSR)
26	7	VC 7	MT101505501	MMC228402	ACTIVE	LODE CLAIM	Rochford (1% NSR)
27	8	VC 8	MT101506698	MMC228403	ACTIVE	LODE CLAIM	Rochford (1% NSR)
28	9	VC 9	MT101506699	MMC228404	ACTIVE	LODE CLAIM	Rochford (1% NSR)
29	10	VC 10	MT101506700	MMC228405	ACTIVE	LODE CLAIM	Rochford (1% NSR)
30	11	VC 11	MT101506701	MMC228406	ACTIVE	LODE CLAIM	Rochford (1% NSR)
31	12	VC 12	MT101506702	MMC228407	ACTIVE	LODE CLAIM	Rochford (1% NSR)
32	13	VC 13	MT101506703	MMC228408	ACTIVE	LODE CLAIM	Rochford (1% NSR)
33	14	VC 14	MT101506704	MMC228409	ACTIVE	LODE CLAIM	Rochford (1% NSR)
34	15	VC 16	MT101506705	MMC228410	ACTIVE	LODE CLAIM	Rochford (1% NSR)
35	16	VC 18	MT101506706	MMC228411	ACTIVE	LODE CLAIM	Rochford (1% NSR)
36	17	VC 20	MT101506707	MMC228412	ACTIVE	LODE CLAIM	Rochford (1% NSR)
37	18	VC 22	MT101506708	MMC228413	ACTIVE	LODE CLAIM	Rochford (1% NSR)
38	19	VC 24	MT101506709	MMC228414	ACTIVE	LODE CLAIM	Rochford (1% NSR)
39	20	VC 28	MT101506710	MMC228415	ACTIVE	LODE CLAIM	Rochford (1% NSR)
40	21	VC 30	MT101506711	MMC228416	ACTIVE	LODE CLAIM	Rochford (1% NSR)
41	22	VC 32	MT101506712	MMC228417	ACTIVE	LODE CLAIM	Rochford (1% NSR)
42	23	VC 34	MT101506713	MMC228418	ACTIVE	LODE CLAIM	Rochford (1% NSR)
43	24	VC 38	MT101506714	MMC228419	ACTIVE	LODE CLAIM	Rochford (1% NSR)
44	25	VC 42	MT101506715	MMC228420	ACTIVE	LODE CLAIM	Rochford (1% NSR)
45	26	VC 73	MT101506716	MMC228421	ACTIVE	LODE CLAIM	Rochford (1% NSR)
46	27	VC 74	MT101506717	MMC228422	ACTIVE	LODE CLAIM	Rochford (1% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
47	28	VC 75	MT101506718	MMC228423	ACTIVE	LODE CLAIM	Rochford (1% NSR)
48	29	VC 76	MT101506719	MMC228424	ACTIVE	LODE CLAIM	Rochford (1% NSR)
49	30	VC 77	MT101507923	MMC228425	ACTIVE	LODE CLAIM	Rochford (1% NSR)
50	31	VC 78	MT101507924	MMC228426	ACTIVE	LODE CLAIM	Rochford (1% NSR)
51	32	VC 79	MT101507925	MMC228427	ACTIVE	LODE CLAIM	Rochford (1% NSR)
52	33	VC 109	MT101507926	MMC228428	ACTIVE	LODE CLAIM	Rochford (1% NSR)
53	34	VC 111	MT101507927	MMC228429	ACTIVE	LODE CLAIM	Rochford (1% NSR)
54	35	VC 113	MT101507928	MMC228430	ACTIVE	LODE CLAIM	Rochford (1% NSR)
55	36	VC 115	MT101507929	MMC228431	ACTIVE	LODE CLAIM	Rochford (1% NSR)
56	37	VC 117	MT101507930	MMC228432	ACTIVE	LODE CLAIM	Rochford (1% NSR)
57	38	VC 119	MT101507931	MMC228433	ACTIVE	LODE CLAIM	Rochford (1% NSR)
58	39	VC 120	MT101507932	MMC228434	ACTIVE	LODE CLAIM	Rochford (1% NSR)
59	40	VC 121	MT101507933	MMC228435	ACTIVE	LODE CLAIM	Rochford (1% NSR)
60	41	VC 122	MT101507934	MMC228436	ACTIVE	LODE CLAIM	Rochford (1% NSR)
61	42	VC 123	MT101507935	MMC228437	ACTIVE	LODE CLAIM	Rochford (1% NSR)
62	43	VC 124	MT101507936	MMC228438	ACTIVE	LODE CLAIM	Rochford (1% NSR)
63	44	VC 125	MT101507937	MMC228439	ACTIVE	LODE CLAIM	Rochford (1% NSR)
64	45	VC 126	MT101507938	MMC228440	ACTIVE	LODE CLAIM	Rochford (1% NSR)
65	46	VC 127	MT101507939	MMC228441	ACTIVE	LODE CLAIM	Rochford (1% NSR)
66	47	VC 128	MT101528094	MMC228442	ACTIVE	LODE CLAIM	Rochford (1% NSR)
67	48	VC 129	MT101528095	MMC228443	ACTIVE	LODE CLAIM	Rochford (1% NSR)
68	49	VC 130	MT101528096	MMC228444	ACTIVE	LODE CLAIM	Rochford (1% NSR)
69	50	VC 132	MT101528097	MMC228445	ACTIVE	LODE CLAIM	Rochford (1% NSR)
70	51	VC 133	MT101528098	MMC228446	ACTIVE	LODE CLAIM	Rochford (1% NSR)
71	52	VC 134	MT101528099	MMC228447	ACTIVE	LODE CLAIM	Rochford (1% NSR)
72	53	VC 135	MT101528100	MMC228448	ACTIVE	LODE CLAIM	Rochford (1% NSR)
73	54	VC 136	MT101528101	MMC228449	ACTIVE	LODE CLAIM	Rochford (1% NSR)
74	55	VC 137	MT101528102	MMC228450	ACTIVE	LODE CLAIM	Rochford (1% NSR)
75	56	VC 138	MT101528103	MMC228451	ACTIVE	LODE CLAIM	Rochford (1% NSR)
76	57	VC 139	MT101528104	MMC228452	ACTIVE	LODE CLAIM	Rochford (1% NSR)
77	58	VC 140	MT101528105	MMC228453	ACTIVE	LODE CLAIM	Rochford (1% NSR)
78	59	VC 141	MT101528106	MMC228454	ACTIVE	LODE CLAIM	Rochford (1% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
79	60	VC 142	MT101528107	MMC228455	ACTIVE	LODE CLAIM	Rochford (1% NSR)
80	61	VC 143	MT101528108	MMC228456	ACTIVE	LODE CLAIM	Rochford (1% NSR)
81	62	VC 144	MT101528109	MMC228457	ACTIVE	LODE CLAIM	Rochford (1% NSR)
82	63	VC 145	MT101528110	MMC228458	ACTIVE	LODE CLAIM	Rochford (1% NSR)
83	64	VC 146	MT101528111	MMC228459	ACTIVE	LODE CLAIM	Rochford (1% NSR)
84	65	VC 148	MT101528112	MMC228460	ACTIVE	LODE CLAIM	Rochford (1% NSR)
85	66	VC 150	MT101528113	MMC228461	ACTIVE	LODE CLAIM	Rochford (1% NSR)
86	67	VC 152	MT101528114	MMC228462	ACTIVE	LODE CLAIM	Rochford (1% NSR)
87	68	VC 154	MT101529323	MMC228463	ACTIVE	LODE CLAIM	Rochford (1% NSR)
88	69	VC 155	MT101529324	MMC228464	ACTIVE	LODE CLAIM	Rochford (1% NSR)
89	70	VC 156	MT101529325	MMC228465	ACTIVE	LODE CLAIM	Rochford (1% NSR)
90	71	VC 157	MT101757622	MMC233503	ACTIVE	LODE CLAIM	Rochford (1% NSR)
91	72	VC 159	MT101757623	MMC233504	ACTIVE	LODE CLAIM	Rochford (1% NSR)
92	73	VC 161	MT101757624	MMC233505	ACTIVE	LODE CLAIM	Rochford (1% NSR)
93	74	VC 162	MT101529326	MMC228469	ACTIVE	LODE CLAIM	Rochford (1% NSR)
94	75	VC 164	MT101529327	MMC228470	ACTIVE	LODE CLAIM	Rochford (1% NSR)
95	76	VC 166	MT101336749	MMC228900	ACTIVE	LODE CLAIM	Rochford (1% NSR)
96	77	VC 168	MT101757625	MMC233506	ACTIVE	LODE CLAIM	Rochford (1% NSR)
97	78	VC 169	MT101529328	MMC228473	ACTIVE	LODE CLAIM	Rochford (1% NSR)
98	79	VC 171	MT101529329	MMC228474	ACTIVE	LODE CLAIM	Rochford (1% NSR)
99	80	VC 172	MT101529330	MMC228475	ACTIVE	LODE CLAIM	Rochford (1% NSR)
100	81	VC 173	MT101529331	MMC228476	ACTIVE	LODE CLAIM	Rochford (1% NSR)
101	82	VC 174	MT101529332	MMC228477	ACTIVE	LODE CLAIM	Rochford (1% NSR)
102	83	VC 175	MT101529333	MMC228478	ACTIVE	LODE CLAIM	Rochford (1% NSR)
103	84	VC 176	MT101529334	MMC228479	ACTIVE	LODE CLAIM	Rochford (1% NSR)
104	85	VC 177	MT101529335	MMC228480	ACTIVE	LODE CLAIM	Rochford (1% NSR)
105	86	VC 178	MT101529336	MMC228481	ACTIVE	LODE CLAIM	Rochford (1% NSR)
106	87	VC 179	MT101529337	MMC228482	ACTIVE	LODE CLAIM	Rochford (1% NSR)
107	88	VC 181	MT101529338	MMC228483	ACTIVE	LODE CLAIM	Rochford (1% NSR)
108	89	VC 184	MT101529339	MMC228484	ACTIVE	LODE CLAIM	Rochford (1% NSR)
109	90	VC 191	MT101529340	MMC228485	ACTIVE	LODE CLAIM	Rochford (1% NSR)
110	91	VC 192	MT101336750	MMC228901	ACTIVE	LODE CLAIM	Rochford (1% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
111	92	VC 193	MT101336751	MMC228902	ACTIVE	LODE CLAIM	Rochford (1% NSR)
112	93	VC 205	MT101529341	MMC228486	ACTIVE	LODE CLAIM	Rochford (1% NSR)
113	94	VC 206	MT101529342	MMC228487	ACTIVE	LODE CLAIM	Rochford (1% NSR)
114	95	VC 207	MT101529343	MMC228488	ACTIVE	LODE CLAIM	Rochford (1% NSR)
115	96	VC 208	MT101529344	MMC228489	ACTIVE	LODE CLAIM	Rochford (1% NSR)
116	97	VC 209	MT101500544	MMC228490	ACTIVE	LODE CLAIM	Rochford (1% NSR)
117	98	VC 210	MT101500545	MMC228491	ACTIVE	LODE CLAIM	Rochford (1% NSR)
118	99	VC 211	MT101500546	MMC228492	ACTIVE	LODE CLAIM	Rochford (1% NSR)
119	100	VC 212	MT101500547	MMC228493	ACTIVE	LODE CLAIM	Rochford (1% NSR)
120	101	VC 213	MT101500548	MMC228494	ACTIVE	LODE CLAIM	Rochford (1% NSR)
121	102	VC 214	MT101500549	MMC228495	ACTIVE	LODE CLAIM	Rochford (1% NSR)
122	103	VC 215	MT101500550	MMC228496	ACTIVE	LODE CLAIM	Rochford (1% NSR)
123	104	VC 216	MT101500551	MMC228497	ACTIVE	LODE CLAIM	Rochford (1% NSR)
124	105	VC 217	MT101500552	MMC228498	ACTIVE	LODE CLAIM	Rochford (1% NSR)
125	106	VC 218	MT101500553	MMC228499	ACTIVE	LODE CLAIM	Rochford (1% NSR)
126	107	VC 219	MT101500554	MMC228500	ACTIVE	LODE CLAIM	Rochford (1% NSR)
127	108	VC 220	MT101500555	MMC228501	ACTIVE	LODE CLAIM	Rochford (1% NSR)
128	109	VC 221	MT101500556	MMC228502	ACTIVE	LODE CLAIM	Rochford (1% NSR)
129	110	VC 222	MT101500557	MMC228503	ACTIVE	LODE CLAIM	Rochford (1% NSR)
130	111	VC 223	MT101500558	MMC228504	ACTIVE	LODE CLAIM	Rochford (1% NSR)
131	112	VC 224	MT101500559	MMC228505	ACTIVE	LODE CLAIM	Rochford (1% NSR)
132	113	VC 225	MT101500560	MMC228506	ACTIVE	LODE CLAIM	Rochford (1% NSR)
133	114	VC 226	MT101500561	MMC228507	ACTIVE	LODE CLAIM	Rochford (1% NSR)
134	115	VC 227	MT101500562	MMC228508	ACTIVE	LODE CLAIM	Rochford (1% NSR)
135	116	VC 228	MT101500563	MMC228509	ACTIVE	LODE CLAIM	Rochford (1% NSR)
136	117	VC 229	MT101500564	MMC228510	ACTIVE	LODE CLAIM	Rochford (1% NSR)
137	118	VC 230	MT101500565	MMC228511	ACTIVE	LODE CLAIM	Rochford (1% NSR)
138	119	VC 231	MT101501799	MMC228512	ACTIVE	LODE CLAIM	Rochford (1% NSR)
139	120	VC 232	MT101501800	MMC228513	ACTIVE	LODE CLAIM	Rochford (1% NSR)
140	121	VC 233	MT101501877	MMC228514	ACTIVE	LODE CLAIM	Rochford (1% NSR)
141	122	VC 234	MT101501878	MMC228515	ACTIVE	LODE CLAIM	Rochford (1% NSR)
142	123	VC 235	MT101501879	MMC228516	ACTIVE	LODE CLAIM	Rochford (1% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
143	124	VC 236	MT101501880	MMC228517	ACTIVE	LODE CLAIM	Rochford (1% NSR)
144	125	VC 237	MT101501881	MMC228518	ACTIVE	LODE CLAIM	Rochford (1% NSR)
145	126	VC 238	MT101501882	MMC228519	ACTIVE	LODE CLAIM	Rochford (1% NSR)
146	127	VC 239	MT101501883	MMC228520	ACTIVE	LODE CLAIM	Rochford (1% NSR)
147	128	VC 240	MT101501884	MMC228521	ACTIVE	LODE CLAIM	Rochford (1% NSR)
148	129	VC 252	MT101501885	MMC228522	ACTIVE	LODE CLAIM	Rochford (1% NSR)
149	130	VC 263	MT101501886	MMC228523	ACTIVE	LODE CLAIM	Rochford (1% NSR)
150	131	VC 264	MT101501887	MMC228524	ACTIVE	LODE CLAIM	Rochford (1% NSR)
151	132	VC 265	MT101501888	MMC228525	ACTIVE	LODE CLAIM	Rochford (1% NSR)
152	133	VC 266	MT101501889	MMC228526	ACTIVE	LODE CLAIM	Rochford (1% NSR)
153	134	VC 267	MT101501890	MMC228527	ACTIVE	LODE CLAIM	Rochford (1% NSR)
154	135	VC 268	MT101501891	MMC228528	ACTIVE	LODE CLAIM	Rochford (1% NSR)
155	136	VC 269	MT101501892	MMC228529	ACTIVE	LODE CLAIM	Rochford (1% NSR)
156	137	VC 270	MT101501893	MMC228530	ACTIVE	LODE CLAIM	Rochford (1% NSR)
157	138	VC 271	MT101501894	MMC228531	ACTIVE	LODE CLAIM	Rochford (1% NSR)
158	139	VC 272	MT101501895	MMC228532	ACTIVE	LODE CLAIM	Rochford (1% NSR)
159	140	VC 273	MT101501896	MMC228533	ACTIVE	LODE CLAIM	Rochford (1% NSR)
160	141	VC 274	MT101503074	MMC228534	ACTIVE	LODE CLAIM	Rochford (1% NSR)
161	142	VC 275	MT101503075	MMC228535	ACTIVE	LODE CLAIM	Rochford (1% NSR)
162	143	VC 276	MT101503076	MMC228536	ACTIVE	LODE CLAIM	Rochford (1% NSR)
163	144	VC 277	MT101503077	MMC228537	ACTIVE	LODE CLAIM	Rochford (1% NSR)
164	145	VC 278	MT101503078	MMC228538	ACTIVE	LODE CLAIM	Rochford (1% NSR)
165	146	VC 279	MT101503079	MMC228539	ACTIVE	LODE CLAIM	Rochford (1% NSR)
166	147	VC 280	MT101503080	MMC228540	ACTIVE	LODE CLAIM	Rochford (1% NSR)
167	148	VC 281	MT101503081	MMC228541	ACTIVE	LODE CLAIM	Rochford (1% NSR)
168	149	VC 282	MT101503082	MMC228542	ACTIVE	LODE CLAIM	Rochford (1% NSR)
169	150	VC 283	MT101503083	MMC228543	ACTIVE	LODE CLAIM	Rochford (1% NSR)
170	151	VC 284	MT101503084	MMC228544	ACTIVE	LODE CLAIM	Rochford (1% NSR)
171	152	VC 285	MT101503085	MMC228545	ACTIVE	LODE CLAIM	Rochford (1% NSR)
172	153	VC 286	MT101503086	MMC228546	ACTIVE	LODE CLAIM	Rochford (1% NSR)
173	154	VC 287	MT101503087	MMC228547	ACTIVE	LODE CLAIM	Rochford (1% NSR)
174	155	VC 288	MT101503088	MMC228548	ACTIVE	LODE CLAIM	Rochford (1% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
175	156	VC 289	MT101503089	MMC228549	ACTIVE	LODE CLAIM	Rochford (1% NSR)
176	157	VC 290	MT101503090	MMC228550	ACTIVE	LODE CLAIM	Area of Interest (1.5% NSR)
177	158	VC 300	MT101503091	MMC228551	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
178	159	VC 304	MT101503092	MMC228555	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
179	160	VC 305	MT101503093	MMC228556	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
180	161	VC 306	MT101503094	MMC228557	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
181	162	VC 307	MT101503095	MMC228558	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
182	163	VC 308	MT101504283	MMC228559	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
183	164	VC 309	MT101504284	MMC228560	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
184	165	VC 310	MT101504285	MMC228561	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
185	166	VC 311	MT101504286	MMC228562	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
186	167	VC 312	MT101504287	MMC228563	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
187	168	VC 313	MT101504288	MMC228564	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
188	169	VC 314	MT101504289	MMC228565	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
189	170	VC 315	MT101504290	MMC228566	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
190	171	VC 317	MT101504291	MMC228567	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
191	172	VC 318	MT101504292	MMC228568	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
192	173	VC 319	MT101504293	MMC228569	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
193	174	VC 327	MT101504294	MMC228570	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
194	175	VC 328	MT101504295	MMC228571	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
195	176	VC 329	MT101504296	MMC228572	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
196	177	VC 330	MT101504297	MMC228573	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
197	178	VC 331	MT101504298	MMC228574	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
198	179	VC 332	MT101504299	MMC228575	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
199	180	VC 333	MT101504300	MMC228576	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
200	181	VC 334	MT101504301	MMC228577	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
201	182	VC 335	MT101504302	MMC228578	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
202	183	VC 336	MT101504303	MMC228579	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
203	184	VC 337	MT101504304	MMC228580	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
204	185	VC 338	MT101505502	MMC228581	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
205	186	VC 339	MT101505503	MMC228582	ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
206	187	VC 340	MT101505504	MMC228583	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
207	188	VC 341	MT101505505	MMC228584	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
208	189	VC 342	MT101505506	MMC228585	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
209	190	VC 343	MT101336752	MMC228903	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
210	191	VC 344	MT101336753	MMC228904	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
211	192	VC 345	MT101336754	MMC228905	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
212	193	VC 346	MT101505507	MMC228588	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
213	194	VC 351	MT101505508	MMC228589	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
214	195	VC 352	MT101505509	MMC228590	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
215	196	VC 353	MT101505510	MMC228591	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
216	197	VC 354	MT101505511	MMC228592	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
217	198	VC 355	MT101505512	MMC228593	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
218	199	VC 356	MT101505513	MMC228594	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
219	200	VC 357	MT101505514	MMC228595	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
220	201	VC 358	MT101505515	MMC228596	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
221	202	VC 359	MT101505516	MMC228597	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
222	203	VC 360	MT101505517	MMC228598	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
223	204	VC 361	MT101505518	MMC228599	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
224	205	VC 362	MT101505519	MMC228600	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
225	206	VC 363	MT101505520	MMC228601	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
226	207	VC 364	MT101505521	MMC228602	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
227	208	VC 365	MT101505522	MMC228603	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
228	209	VC 366	MT101505523	MMC228604	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
229	210	VC 367	MT101506720	MMC228605	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
230	211	VC 368	MT101506721	MMC228606	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
231	212	VC 372	MT101506722	MMC228607	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
232	213	VC 373	MT101506723	MMC228608	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
233	214	VC 374	MT101506724	MMC228609	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
234	215	VC 375	MT101506725	MMC228610	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
235	216	VC 376	MT101506726	MMC228611	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
236	217	VC 377	MT101506727	MMC228612	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
237	218	VC 378	MT101506728	MMC228613	ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
238	219	VC 379	MT101506729	MMC228614	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
239	220	VC 380	MT101506730	MMC228615	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
240	221	VC 381	MT101506731	MMC228616	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
241	222	VC 382	MT101506732	MMC228617	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
242	223	VC 383	MT101506733	MMC228618	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
243	224	VC 384	MT101506734	MMC228619	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
244	225	VC 386	MT101506735	MMC228620	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
245	226	VC 387	MT101506736	MMC228621	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
246	227	VC 388	MT101506737	MMC228622	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
247	228	VC 390	MT101506738	MMC228623	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
248	229	VC 391	MT101336755	MMC228906	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
249	230	VC 393	MT101506739	MMC228625	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
250	231	VC 394	MT101506740	MMC228626	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
251	232	VC 395	MT101506741	MMC228627	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
252	233	VC 396	MT101507944	MMC228628	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
253	234	VC 397	MT101507945	MMC228629	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
254	235	VC 398	MT101507946	MMC228630	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
255	236	VC 399	MT101507947	MMC228631	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
256	237	VC 400	MT101507948	MMC228632	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
257	238	VC 401	MT101507949	MMC228633	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
258	239	VC 402	MT101507950	MMC228634	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
259	240	VC 403	MT101507951	MMC228635	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
260	241	VC 404	MT101507953	MMC228637	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
261	242	VC 405	MT101507952	MMC228636	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
262	243	VC 406	MT101507954	MMC228638	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
263	244	VC 407	MT101507955	MMC228639	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
264	245	VC 408	MT101507956	MMC228640	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
265	246	VC 409	MT101507957	MMC228641	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
266	247	VC 410	MT101507958	MMC228642	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
267	248	VC 411	MT101507959	MMC228643	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
268	249	VC 412	MT101507960	MMC228644	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
269	250	VC 413	MT101507961	MMC228645	ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
270	251	VC 414	MT101507962	MMC228646	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
271	252	VC 415	MT101507963	MMC228647	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
272	253	VC 416	MT101507964	MMC228648	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
273	254	VC 417	MT101507965	MMC228649	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
274	255	VC 418	MT101509180	MMC228650	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
275	256	VC 419	MT101509181	MMC228651	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
276	257	VC 420	MT101509182	MMC228652	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
277	258	VC 421	MT101501899	MMC228653	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
278	259	VC 422	MT101501900	MMC228654	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
279	260	VC 423	MT101501901	MMC228655	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
280	261	VC 424	MT101501902	MMC228656	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
281	262	VC 425	MT101501903	MMC228657	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
282	263	VC 426	MT101501904	MMC228658	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
283	264	VC 427	MT101501905	MMC228659	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
284	265	VC 428	MT101501906	MMC228660	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
285	266	VC 429	MT101501907	MMC228661	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
286	267	VC 430	MT101501908	MMC228662	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
287	268	VC 431	MT101501909	MMC228663	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
288	269	VC 432	MT101501910	MMC228664	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
289	270	VC 433	MT101501911	MMC228665	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
290	271	VC 434	MT101501912	MMC228666	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
291	272	VC 435	MT101501913	MMC228667	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
292	273	VC 436	MT101501914	MMC228668	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
293	274	VC 437	MT101501915	MMC228669	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
294	275	VC 438	MT101501916	MMC228670	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
295	276	VC 439	MT101501917	MMC228671	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
296	277	VC 440	MT101503096	MMC228672	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
297	278	VC 441	MT101503097	MMC228673	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
298	279	VC 442	MT101503098	MMC228674	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
299	280	VC 443	MT101503099	MMC228675	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
300	281	VC 444	MT101503100	MMC228676	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
301	282	VC 445	MT101503101	MMC228677	ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
302	283	VC 446	MT101503102	MMC228678	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
303	284	VC 447	MT101503103	MMC228679	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
304	285	VC 448	MT101503104	MMC228680	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
305	286	VC 449	MT101503105	MMC228681	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
306	287	VC 450	MT101503106	MMC228682	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
307	288	VC 451	MT101503107	MMC228683	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
308	289	VC 452	MT101503108	MMC228684	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
309	290	VC 453	MT101894137	MMC240137	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
310	291	VC 454	MT101895399	MMC240138	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
311	292	VC 455	MT101895400	MMC240139	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
312	1	VCA 1	MT101384783	MMC232524	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
313	2	VCA 2	MT101384784	MMC232525	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
314	3	VCA 4	MT101384785	MMC232526	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
315	4	VCA 5	MT101384786	MMC232527	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
316	5	VCA 6	MT101384787	MMC232528	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
317	6	VCA 7	MT101384788	MMC232529	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
318	7	VCA 8	MT101384789	MMC232530	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
319	8	VCA 9	MT101384790	MMC232531	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
320	9	VCA 10	MT101384791	MMC232532	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
321	10	VCA 11	MT101384792	MMC232533	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
322	11	VCA 12	MT101385900	MMC232534	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
323	12	VCA 13	MT101385901	MMC232535	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
324	13	VCA 14	MT101385902	MMC232536	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
325	14	VCA 15	MT101385903	MMC232537	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
326	15	VCA 16	MT101385904	MMC232538	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
327	16	VCA 17	MT101385905	MMC232539	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
328	17	VCA 18	MT101385906	MMC232540	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
329	18	VCA 19	MT101385907	MMC232541	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
330	19	VCA 20	MT101385908	MMC232542	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
331	20	VCA 21	MT101385909	MMC232543	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
332	21	VCA 22	MT101385910	MMC232544	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
333	22	VCA 23	MT101385911	MMC232545	ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
334	23	VCA 24	MT101385912	MMC232546	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
335	24	VCA 25	MT101385913	MMC232547	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
336	25	VCA 26	MT101385914	MMC232548	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
337	26	VCA 27	MT101385915	MMC232549	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
338	27	VCA 28	MT101385916	MMC232550	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
339	28	VCA 29	MT101387114	MMC232551	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
340	29	VCA 30	MT101387115	MMC232552	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
341	30	VCA 31	MT101387116	MMC232553	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
342	31	VCA 32	MT101387117	MMC232554	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
343	32	VCA 33	MT101387118	MMC232555	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
344	33	VCA 34	MT101387119	MMC232556	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
345	34	VCA 35	MT101387120	MMC232557	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
346	35	VCA 36	MT101387121	MMC232558	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
347	36	VCA 37	MT101387122	MMC232559	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
348	37	VCA 38	MT101387123	MMC232560	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
349	38	VCA 39	MT101541789	MMC234120	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
350	39	VCA 40	MT101541790	MMC234121	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
351	40	VCA 41	MT101541791	MMC234122	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
352	41	VCA 42	MT101541792	MMC234123	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
353	42	VCA 43	MT101541793	MMC234124	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
354	43	VCA 44	MT101541794	MMC234125	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
355	44	VCA 45	MT101541795	MMC234126	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
356	45	VCA 46	MT101541796	MMC234127	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
357	1	VCB 1	MT101757626	MMC233507	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
358	2	VCB 2	MT101757627	MMC233508	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
359	3	VCB 3	MT101757628	MMC233509	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
360	4	VCB 4	MT101757629	MMC233510	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
361	5	VCB 5	MT101757630	MMC233511	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
362	6	VCB 6	MT101757631	MMC233512	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
363	7	VCB 7	MT101757632	MMC233513	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
364	8	VCB 8	MT101757633	MMC233514	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
365	9	VCB 9	MT101757634	MMC233515	ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
366	10	VCB 10	MT101757992	MMC233516	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
367	11	VCB 11	MT101757993	MMC233517	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
368	12	VCB 12	MT101757994	MMC233518	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
369	13	VCB 13	MT101757995	MMC233519	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
370	14	VCB 14	MT101757996	MMC233520	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
371	15	VCB 15	MT101757997	MMC233521	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
372	16	VCB 16	MT101757998	MMC233522	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
373	17	VCB 17	MT101757999	MMC233523	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
374	18	VCB 18	MT101758000	MMC233524	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
375	19	VCB 19	MT101759068	MMC233525	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
376	20	VCB 20	MT101759069	MMC233526	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
377	21	VCB 21	MT101759070	MMC233527	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
378	22	VCB 22	MT101759071	MMC233528	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
379	23	VCB 23	MT101759072	MMC233529	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
380	24	VCB 24	MT101759073	MMC233530	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
381	25	VCB 25	MT101759074	MMC233531	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
382	26	VCB 26	MT101759075	MMC233532	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
383	27	VCB 27	MT101759076	MMC233533	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
384	28	VCB 28	MT101759077	MMC233534	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
385	29	VCB 29	MT101759078	MMC233535	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
386	30	VCB 30	MT101759079	MMC233536	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
387	31	VCB 31	MT101759080	MMC233537	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
388	32	VCB 32	MT101759081	MMC233538	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
389	33	VCB 33	MT101759082	MMC233539	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
390	34	VCB 34	MT101759083	MMC233540	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
391	35	VCB 35	MT101759084	MMC233541	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
392	36	VCB 36	MT101759085	MMC233542	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
393	37	VCB 37	MT101759086	MMC233543	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
394	38	VCB 38	MT101759087	MMC233544	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
395	39	VCB 39	MT101759088	MMC233545	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
396	40	VCB 40	MT101759089	MMC233546	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
397	41	VCB 41	MT101780541	MMC233547	ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
398	42	VCB 42	MT101780542	MMC233548	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
399	43	VCB 43	MT101780543	MMC233549	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
400	44	VCB 44	MT101780544	MMC233550	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
401	45	VCB 45	MT101780545	MMC233551	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
402	46	VCB 46	MT101780546	MMC233552	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
403	47	VCB 47	MT101780547	MMC233553	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
404	48	VCB 48	MT101780548	MMC233554	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
405	49	VCB 49	MT101780549	MMC233555	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
406	50	VCB 50	MT101780550	MMC233556	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
407	51	VCB 51	MT101780551	MMC233557	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
408	52	VCB 52	MT101780552	MMC233558	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
409	53	VCB 53	MT101780553	MMC233559	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
410	54	VCB 54	MT101780554	MMC233560	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
411	55	VCB 55	MT101780555	MMC233561	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
412	56	VCB 56	MT101780556	MMC233562	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
413	57	VCB 57	MT101780557	MMC233563	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
414	58	VCB 58	MT101780558	MMC233564	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
415	59	VCB 59	MT101780559	MMC233565	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
416	60	VCB 60	MT101780560	MMC233566	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
417	61	VCB 61	MT101780561	MMC233567	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
418	62	VCB 62	MT101780562	MMC233568	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
419	63	VCB 63	MT101860292	MMC233569	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
420	64	VCB 64	MT101860293	MMC233570	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
421	65	VCB 65	MT101860294	MMC233571	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
422	66	VCB 66	MT101860295	MMC233572	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
423	67	VCB 67	MT101540583	MMC233573	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
424	68	VCB 68	MT101540584	MMC233574	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
425	69	VCB 69	MT101540585	MMC233575	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
426	70	VCB 70	MT101540586	MMC233576	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
427	71	VCB 71	MT101540587	MMC233577	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
428	72	VCB 72	MT101540588	MMC233578	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
429	73	VCB 73	MT101540589	MMC233579	ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
430	74	VCB 74	MT101540590	MMC233580	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
431	75	VCB 75	MT101540591	MMC233581	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
432	76	VCB 76	MT101540592	MMC233582	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
433	77	VCB 77	MT101540593	MMC233583	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
434	78	VCB 78	MT101540594	MMC233584	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
435	79	VCB 79	MT101540595	MMC233585	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
436	80	VCB 80	MT101540596	MMC233586	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
437	81	VCB 81	MT101540597	MMC233587	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
438	82	VCB 82	MT101540598	MMC233588	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
439	83	VCB 83	MT101540599	MMC233589	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
440	84	VCB 84	MT101540600	MMC233590	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
441	85	VCB 85	MT101541677	MMC233591	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
442	86	VCB 86	MT101541678	MMC233592	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
443	87	VCB 87	MT101541679	MMC233593	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
444	88	VCB 88	MT101541680	MMC233594	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
445	89	VCB 89	MT101541681	MMC233595	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
446	90	VCB 90	MT101541682	MMC233596	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
447	91	VCB 91	MT101541683	MMC233597	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
448	92	VCB 92	MT101541684	MMC233598	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
449	93	VCB 93	MT101541685	MMC233599	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
450	94	VCB 94	MT101541686	MMC233600	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
451	95	VCB 95	MT101541687	MMC233601	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
452	96	VCB 96	MT101541688	MMC233602	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
453	97	VCB 97	MT101541689	MMC233603	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
454	98	VCB 98	MT101541690	MMC233604	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
455	99	VCB 99	MT101541691	MMC233605	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
456	100	VCB 100	MT101541692	MMC233606	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
457	101	VCB 101	MT101541693	MMC233607	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
458	102	VCB 102	MT101541694	MMC233608	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
459	103	VCB 103	MT101541695	MMC233609	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
460	104	VCB 104	MT101541696	MMC233610	ACTIVE	LODE CLAIM	Additional (1.5% NSR)
461	105	VCB 105	MT101541697	MMC233611	ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
462	1	VCC 1	MT105255078		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
463	2	VCC 5	MT105255082		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
464	3	VCC 6	MT105255083		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
465	4	VCC 7	MT105255084		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
466	5	VCC 8	MT105255085		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
467	6	VCC 9	MT105255086		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
468	7	VCC 10	MT105255087		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
469	8	VCC 11	MT105255088		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
470	9	VCC 12	MT105255089		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
471	10	VCC 13	MT105255090		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
472	11	VCC 14	MT105255091		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
473	12	VCC 2A	MT105826869		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
474	13	VCC 3A	MT105826870		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
475	14	VCC 4A	MT105826871		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
476	15	VCC 15A	MT105826872		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
477	16	VCC 16	MT105826873		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
478	17	VCC 17	MT105826874		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
479	18	VCC 18	MT105826875		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
480	19	VCC 19	MT105826876		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
481	20	VCC 20	MT105826877		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
482	21	VCC 21	MT105826878		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
483	22	VCC 22	MT105826879		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
484	23	VCC 23	MT105826880		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
485	24	VCC 24	MT105826881		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
486	25	VCC 25	MT105826882		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
487	26	VCC 26	MT105826883		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
488	27	VCC 27	MT105826884		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
489	28	VCC 28	MT105826885		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
490	29	VCC 29	MT105826886		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
491	30	VCC 30	MT105826887		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
492	31	VCC 31	MT105826888		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
493	32	VCC 32	MT105826889		ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Total Claim Count	Claim Name Count	Claim Name	Serial #	Legacy Serial #	Claim Disposition	Claim Type	NSR
494	33	VCC 33	MT105826890		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
495	34	VCC 34	MT105826891		ACTIVE	LODE CLAIM	Additional (1.5% NSR)
496	35	VCC 35	MT105826892		ACTIVE	LODE CLAIM	Additional (1.5% NSR)

Table 6: Excelsior Project Claims Schedule

No.	Name	Serial #	Claimant	Existing Royalty
1	EX 20	NV101373043	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
2	EX 21	NV101373044	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
3	EX 22	NV101373045	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
4	EX 23	NV101373046	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
5	EX 24	NV101373047	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
6	EX 25	NV101373048	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
7	EX 26	NV101373049	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
8	EX 27	NV101373050	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
9	EX 28	NV101373051	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
10	EX 29	NV101373052	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
11	EX 30	NV101373053	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
12	EX 31	NV101373054	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
13	EX 32	NV101373055	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
14	EX 33	NV101373056	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
15	EX 34	NV101373057	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
16	EX 35	NV101373058	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
17	EX 36	NV101373059	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
18	EX 37	NV101373060	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
19	EX 38	NV101373061	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
20	EX 39	NV101373062	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
21	EX 40	NV101373063	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
22	EX 41	NV101373064	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
23	EX 42	NV101373816	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
24	EX 43	NV101373817	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
25	EX 44	NV101373818	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
26	EX 45	NV101373819	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
27	EX 46	NV101373820	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
28	EX 47	NV101373821	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
29	ES 1	NV101428822	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
30	ES 3	NV101428823	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
31	ES 5	NV101428824	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
32	ES 7	NV101428825	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
33	ES 9	NV101428826	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms

No.	Name	Serial #	Claimant	Existing Royalty
34	ES 11	NV101428827	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
35	ES 13	NV101428828	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
36	ES 15	NV101428829	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
37	ES 17	NV101428830	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
38	ES 19	NV101428831	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
39	ES 21	NV101428832	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
40	ES 23	NV101428833	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
41	ES 25	NV101428834	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
42	ES 27	NV101428835	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
43	ES 29	NV101428836	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
44	ES 31	NV101428837	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
45	ES 33	NV101428838	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
46	ES 35	NV101428839	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
47	ES 37	NV101428840	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
48	ES 39	NV101429070	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
49	ES 40	NV101429071	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
50	ES 41	NV101429072	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
51	ES 42	NV101429073	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
52	ES 43	NV101429074	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
53	ES 44	NV101429075	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
54	ES 45	NV101429076	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
55	ES 46	NV101429077	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
56	ES 47	NV101429078	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
57	ES 48	NV101429079	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
58	ES 49	NV101429080	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
59	ES 50	NV101429081	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
60	ES 51	NV101429082	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
61	ES 52	NV101429083	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
62	ES 53	NV101429084	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
63	ES 54	NV101429085	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
64	ES 55	NV101429086	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
65	ES 56	NV101429087	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
66	ES 57	NV101429088	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
67	ES 58	NV101429089	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
68	ES 59	NV101429090	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
69	ES 60	NV101429265	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
70	ES 61	NV101429266	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
71	ES 62	NV101429267	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
72	ES 63	NV101429268	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
73	ES 64	NV101429269	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
74	ES 65	NV101429270	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms

No.	Name	Serial #	Claimant	Existing Royalty
75	ES 66	NV101429271	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
76	ES 67	NV101429272	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
77	ES 68	NV101429273	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
78	ES 69	NV101429274	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
79	ES 70	NV101429275	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
80	ES 71	NV101429276	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
81	ES 72	NV101429277	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
82	ES 73	NV101429278	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
83	ES 74	NV101429279	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
84	ES 75	NV101429280	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
85	ES 76	NV101429281	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
86	ES 77	NV101429282	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
87	ES 78	NV101429283	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
88	ES 79	NV101429284	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
89	ES 80	NV101429285	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
90	ES 81	NV101429660	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
91	ES 82	NV101429661	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
92	ES 83	NV101429662	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
93	ES 84	NV101429663	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
94	ES 85	NV101429664	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
95	ES 86	NV101429665	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
96	ES 87	NV101429666	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
97	ES 88	NV101429667	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
98	ES 89	NV101429668	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
99	ES 90	NV101429669	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
100	ES 91	NV101429670	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
101	ES 92	NV101429671	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
102	ES 93	NV101429672	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
103	ES 94	NV101429673	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
104	ES 95	NV101429674	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
105	ES 96	NV101429675	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
106	ES 97	NV101429676	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
107	ES 98	NV101429677	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
108	ES 99	NV101429678	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
109	ES 100	NV101429679	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
110	ES 103	NV101500391	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
111	ES 105	NV101500392	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
112	ES 107	NV101500393	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
113	ES 109	NV101500394	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
114	ES 178	NV101500395	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
115	ES 179	NV101500396	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms

No.	Name	Serial #	Claimant	Existing Royalty
116	ES 180	NV101500397	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
117	ES 245	NV101500398	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
118	ES 246	NV101500399	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
119	ES 247	NV101500400	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
120	PM 1	NV101504173	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
121	PM 2	NV101504174	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
122	EX 1	NV101516463	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
123	EX 2	NV101516464	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
124	ES 248	NV101520765	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
125	ES 249	NV101520766	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
126	ES 250	NV101520767	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
127	ES 251	NV101520768	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
128	ES 252	NV101520769	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
129	ES 253	NV101520770	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
130	ES 254	NV101520771	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
131	EX 3	NV102522407	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
132	EX 4	NV102522408	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
133	EX 5	NV102522409	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
134	EX 6	NV102522410	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
135	EX 7	NV102522411	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
136	EX 8	NV102522412	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
137	EX 9	NV102522413	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
138	EX 10	NV102522414	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
139	EX 11	NV102522415	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
140	EX 12	NV102522416	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
141	EX 13	NV102522417	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
142	EX 14	NV102522418	NUBIAN RESOURCES USA LTD	1% NSR payable to Carlton Precious Metals, with buyback terms
143	BL 1	NV105804872	NUBIAN RESOURCES USA LTD	No Existing Royalty
144	BL 2	NV105804873	NUBIAN RESOURCES USA LTD	No Existing Royalty
145	BL 3	NV105804874	NUBIAN RESOURCES USA LTD	No Existing Royalty
146	BL 4	NV105804875	NUBIAN RESOURCES USA LTD	No Existing Royalty
147	BL 5	NV105804876	NUBIAN RESOURCES USA LTD	No Existing Royalty
148	BL 6	NV105804877	NUBIAN RESOURCES USA LTD	No Existing Royalty
149	BL 7	NV105804878	NUBIAN RESOURCES USA LTD	No Existing Royalty
150	BL 8	NV105804879	NUBIAN RESOURCES USA LTD	No Existing Royalty
151	BL 9	NV105804880	NUBIAN RESOURCES USA LTD	No Existing Royalty
152	BL 10	NV105804881	NUBIAN RESOURCES USA LTD	No Existing Royalty
153	BL 11	NV105804882	NUBIAN RESOURCES USA LTD	No Existing Royalty
154	BL 12	NV105804883	NUBIAN RESOURCES USA LTD	No Existing Royalty
155	BL 13	NV105804884	NUBIAN RESOURCES USA LTD	No Existing Royalty
156	BL 14	NV105804885	NUBIAN RESOURCES USA LTD	No Existing Royalty

No.	Name	Serial #	Claimant	Existing Royalty
157	BL 15	NV105804886	NUBIAN RESOURCES USA LTD	No Existing Royalty
158	BL 16	NV105804887	NUBIAN RESOURCES USA LTD	No Existing Royalty
159	BL 17	NV105804888	NUBIAN RESOURCES USA LTD	No Existing Royalty
160	BL 18	NV105804889	NUBIAN RESOURCES USA LTD	No Existing Royalty
161	BL 19	NV105804890	NUBIAN RESOURCES USA LTD	No Existing Royalty
162	BL 20	NV105804891	NUBIAN RESOURCES USA LTD	No Existing Royalty
163	BL 21	NV105804892	NUBIAN RESOURCES USA LTD	No Existing Royalty
164	BL 22	NV105804893	NUBIAN RESOURCES USA LTD	No Existing Royalty
165	BL 23	NV105804894	NUBIAN RESOURCES USA LTD	No Existing Royalty
166	BL 24	NV105804895	NUBIAN RESOURCES USA LTD	No Existing Royalty
167	BL 25	NV105804896	NUBIAN RESOURCES USA LTD	No Existing Royalty
168	BL 26	NV105804897	NUBIAN RESOURCES USA LTD	No Existing Royalty
169	BL 27	NV105804898	NUBIAN RESOURCES USA LTD	No Existing Royalty
170	BL 28	NV105804899	NUBIAN RESOURCES USA LTD	No Existing Royalty
171	BL 29	NV105804900	NUBIAN RESOURCES USA LTD	No Existing Royalty
172	BL 30	NV105804901	NUBIAN RESOURCES USA LTD	No Existing Royalty
173	BL 31	NV105804902	NUBIAN RESOURCES USA LTD	No Existing Royalty
174	BL 32	NV105804903	NUBIAN RESOURCES USA LTD	No Existing Royalty
175	ES 2R	NV105804904	NUBIAN RESOURCES USA LTD	No Existing Royalty
176	ES 4R	NV105804905	NUBIAN RESOURCES USA LTD	No Existing Royalty
177	ES 6R	NV105804906	NUBIAN RESOURCES USA LTD	No Existing Royalty
178	ES 8R	NV105804907	NUBIAN RESOURCES USA LTD	No Existing Royalty
179	ES 10R	NV105804908	NUBIAN RESOURCES USA LTD	No Existing Royalty
180	ES 12R	NV105804909	NUBIAN RESOURCES USA LTD	No Existing Royalty
181	ES 14R	NV105804910	NUBIAN RESOURCES USA LTD	No Existing Royalty
182	ES 16R	NV105804911	NUBIAN RESOURCES USA LTD	No Existing Royalty
183	ES 18R	NV105804912	NUBIAN RESOURCES USA LTD	No Existing Royalty
184	ES 20R	NV105804913	NUBIAN RESOURCES USA LTD	No Existing Royalty
185	ES 22R	NV105804914	NUBIAN RESOURCES USA LTD	No Existing Royalty
186	ES 24R	NV105804915	NUBIAN RESOURCES USA LTD	No Existing Royalty
187	ES 26R	NV105804916	NUBIAN RESOURCES USA LTD	No Existing Royalty
188	ES 28R	NV105804917	NUBIAN RESOURCES USA LTD	No Existing Royalty
189	ES 30R	NV105804918	NUBIAN RESOURCES USA LTD	No Existing Royalty
190	ES 32R	NV105804919	NUBIAN RESOURCES USA LTD	No Existing Royalty
191	ES 34R	NV105804920	NUBIAN RESOURCES USA LTD	No Existing Royalty
192	ES 36R	NV105804921	NUBIAN RESOURCES USA LTD	No Existing Royalty
193	ES 38R	NV105804922	NUBIAN RESOURCES USA LTD	No Existing Royalty
194	BD 1	NV101627551	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms
195	BD 2	NV101627552	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms
196	BD 3	NV101627553	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms
197	BD 11	NV101628059	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms

No.	Name	Serial #	Claimant	Existing Royalty
198	BD 12	NV101628060	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms
199	BD 13	NV101628061	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms
200	BD 14	NV101628062	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms
201	BD 15	NV101628063	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms
202	BD 16	NV101628064	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms
203	BD 17	NV101628065	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms
204	BD 18	NV101628066	ATHENA GOLD CORP	3% NSR payable to Silver Reserve, 2% subject to buyback terms
205	MD 1	NV106705574	ATHENA GOLD CORPORATION	No Existing Royalty
206	MD 2	NV106705575	ATHENA GOLD CORPORATION	No Existing Royalty
207	MD 3	NV106705576	ATHENA GOLD CORPORATION	No Existing Royalty
208	MD 4	NV106705577	ATHENA GOLD CORPORATION	No Existing Royalty
209	MD 5	NV106705578	ATHENA GOLD CORPORATION	No Existing Royalty
210	MD 6	NV106705579	ATHENA GOLD CORPORATION	No Existing Royalty
211	MD 7	NV106705580	ATHENA GOLD CORPORATION	No Existing Royalty
212	MD 8	NV106705581	ATHENA GOLD CORPORATION	No Existing Royalty
213	MD 9	NV106705582	ATHENA GOLD CORPORATION	No Existing Royalty
214	MD 10	NV106705583	ATHENA GOLD CORPORATION	No Existing Royalty
215	MD 11	NV106705584	ATHENA GOLD CORPORATION	No Existing Royalty
216	MD 12	NV106705585	ATHENA GOLD CORPORATION	No Existing Royalty
217	BL 33	TO BE FILLED	NUBIAN RESOURCES USA LTD	No Existing Royalty
218	BL 34	TO BE FILLED	NUBIAN RESOURCES USA LTD	No Existing Royalty
219	BL 35	TO BE FILLED	NUBIAN RESOURCES USA LTD	No Existing Royalty
220	BL 36	TO BE FILLED	NUBIAN RESOURCES USA LTD	No Existing Royalty
221	NE 1	TO BE FILLED	NUBIAN RESOURCES USA LTD	No Existing Royalty
222	NE 2	TO BE FILLED	NUBIAN RESOURCES USA LTD	No Existing Royalty
223	NE 3	TO BE FILLED	NUBIAN RESOURCES USA LTD	No Existing Royalty
224	NE 4	TO BE FILLED	NUBIAN RESOURCES USA LTD	No Existing Royalty
225	Fortunatus (MS 4106)	N/A - Patented	Athena Gold Corp	No Existing Royalty
226	Prout (MS 4106)	N/A - Patented	Athena Gold Corp	No Existing Royalty

Note: Mining claims with no existing royalty will have a 1% net smelter royalty applied by Athena Gold Corporation.

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Note: The information provided in the release relating to exploration results across the Bella and Excelsior Projects has been provided by Badlands Resources Inc and Athena Gold Corporation respectively. Where information is historical in nature, the Company has relied upon information provided and where possible open file research. Where information is not presently available in relation to the methodology of sampling, assaying etc the Company will be conducting further research with the aim of finding further documentation and substantiation of exploration activities undertaken.

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types*	**Bella Project** • The Standby Prospect has previously had 16,360m of historic drilling. Drill results reported and referred to in this announcement are included in the Table 1 & Table 2 • All other results in this release are 'grab' or "rock chip" samples. These should be considered as selective samples. **Excelsior Springs Project** • Rock sample methodology is unknown. These should be considered as selective samples. • Channel sample methodology is unknown. These should be considered as selective samples. • Underground sample methodology is unknown. These should be considered as selective samples. • Drill intercepts in this announcement are from RC drilling. • No records of the sampling methods are available in the documentation provided. • Drillholes prefix with DB, 22_, 23_ were drilled by Athena Gold Corp and have multi-element suite assay data.

Criteria	JORC Code explanation	Commentary
	(eg submarine nodules) may warrant disclosure of detailed information.	• Drillhole Series GE was drilled by Paradigm Minerals USA Corporation (PMUC) and has multi-element suite assay data. • Historic drillhole data prior to Athena Gold Corp is incomplete and only contains select assay intervals for certain holes. This data is unverifiable with the documentation provided and will be formally review during the due diligence period form official reports • Sample representivity is unknown for all drill results reported in this release.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	**Bella Project** • Drill results reported are from diamond core drilling. No specifics on size or style are available at this time **Excelsior Springs Project** • All drill intercepts included in this announcement are from reverse circulation (RC) drillholes. There is no record of the dimensions of the RC drill bit available in the documentation provided.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	**Bella Project** • Diamond core with limited information available from historic reports. A substantial physical core library exists for the project. Condition of this core is moderate with limited data able to be extracted. • The nature of drill sample recoveries is unknown. **Excelsior Springs Project** • The nature of drill sample recoveries is unknown. • It is unknown whether a relationship exists between sample recovery and grade or whether sample bias may have occurred due to preferential loss/gain or fine/coarse material.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource*	**Bella Project** • Geological and geotechnical logging is not of sufficient detail to support Mineral Resource Estimation, mining studies or metallurgical studies.

Criteria	JORC Code explanation	Commentary
	estimation, mining studies and metallurgical studies. • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Geological logs are available for modern drilling. Limited Geological logs available from historic reports **Excelsior Springs Project** • Geological and geotechnical logging is not of sufficient detail to support Mineral Resource Estimation, mining studies or metallurgical studies. • Drill geological logs limited to modern drilling information, further attempts to source this information will be undertaken during the due diligence period.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	**Bella Project** • Sub-sampling techniques and sample preparation are unknown. All assayed sub-samples were collected on a 5-foot basis. The sampling and sub sampling methods were not documented. • Quality control procedures are unknown from historic reports, QAQC observed in modern drilling • Measures taken to ensure that sampling is representative of in situ material are unknown. **Excelsior Springs Project** • Sub-sampling techniques and sample preparation are unknown. All assayed sub-samples were collected on a 5-foot basis. It is currently unknown to Firetail whether these were collected via a cyclone-mounted splitter, or external splitter, or whether the samples were sampled wet or dry. • Quality control procedures are unknown from historic reports, QAQC observed in modern drilling • Measures taken to ensure that sampling is representative of in situ material are unknown.
Quality of assay data and	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and*	**Bella Project** • Rock samples collected by Badlands Resources Inc had standard or blank material inserted into the sample stream at 25 sample intervals before

Criteria	JORC Code explanation	Commentary
laboratory tests	*whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	being sent to ALS in Reno, Nevada, a certified commercial laboratory. The samples were analysed for gold using fire assay and ICP-AES (code Au-ICP21). Overlimit samples (>10 g/t Au) were given a gravimetric finish (codeAu-GRA21). • Rock samples collected by previous operators do not have recorded QAQC procedures or information about laboratory or assay methodology used. **Excelsior Springs Project** • Rock samples taken by Athena Gold Corp in 2024 were assayed by ALS Laboratories in Elko, Nevada. Rock samples were analysed for gold by fire assay using a 30-gram charge with an atomic absorption spectroscopy finish. If gold assays exceeded 10 g/t Au they were re-analysed by 50-gram fire assay with a gravimetric finish. 0.25-gram splits were collected from the samples and were submitted for four acid digests with inductively coupled plasma mass spectroscopy. If assay results from Cu, Pb, Zn, or Sb were above 1% or Ag above 1500 ppm, samples were submitted for acid digest, inductively coupled plasma atomic emission spectroscopy. For samples above 1500 ppm Ag, 30-gram splits were analysed by fire assay with a gravimetric finish. Sampling and analytical procedures are subject to a Quality Assurance and Quality Control program that includes duplicate samples and analytical standards. • Underground samples taken by Athena Gold Corp at the Buster Mine in 2024 were assayed by ALS Global in Reno, Nevada. Rock samples were analysed for gold and 50 other elements by inductively coupled plasma followed by mass spectrometry (ME-MS41) and gold by 30-gram fire assay followed by atomic absorption (Au-AA23). Gold over limits were determined by a gravimetric method (Au-GRA21). • Drillhole series DB, 22, 22_, 23_: samples were collected at 5-foot intervals and shipped to American Assay Laboratories in Reno, Nevada, an independent ISO-certified laboratory. Mineralised commercial reference standards and coarse blank

Criteria	JORC Code explanation	Commentary
		standards were inserted every 20th sample in sequence to assure acceptable levels of confidence of the drill hole assays. The samples were analysed for gold using fire assay with ICP-OES finish (code FA-PB30-ICP) and fire assay with gravimetric finish for overlimit samples (code GravAu30). The samples were analysed for multi-elements by aqua regia digest (hydrochloric acid, nitric acid and deionized water) with ICP-OES finish. Acqua regia digestions are considered a partial sample decomposition as some silicates remain undigested in solution, however base metals and gold are usually dissolved using this method. • Drillhole Series GE: samples were collected at 5-foot intervals and shipped to American Assay Laboratories in Reno, Nevada. According to the NI-43-101 Technical Report by Dumala et al (2021), laboratory duplicates, blanks and standards were routinely inserted into the sample stream though the data provided to Firetail has had this data removed from the dataset. QAQC procedures and assay methodology used are currently unknown to Firetail. • Quality control procedures adopted prior to 2022 are largely unknown. The nature, quality and appropriateness of historic assaying and laboratory procedures prior to Athena Gold Corp is unknown. Original historic assay files from the laboratory have not been provided. The sample preparation and assay methodology for historic samples is unknown. No independent QA/QC protocols are known for historic samples. Historical data has been prepared by previous property owners and Firetail has not independently verified the historical exploration work.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.*	• Results have been reviewed by the Competent Person based on information provided by Badlands Resources (Bella Project) and Athena Gold Corp (Excelsior Springs Project). Significant

Criteria	JORC Code explanation	Commentary
		intercepts have been verified by the Competent Person by calculation from provided assay data.
	• *The use of twinned holes.*	• None of the holes reported are considered twin holes.
	• *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*	**Bella Project** • Data has been provided to Firetail Resources in the form of excel files, PDF drillhole logging sheets, and both csv and PDF of original assay files. • Data entry procedures from previous operators are unknown. • Data verification protocols of previous operators are unknown. **Excelsior Springs Project** • Data has been provided to Firetail Resources in the form of excel files. • Data entry procedures from previous operators are unknown. • Data verification protocols of previous operators are unknown.
	• *Discuss any adjustment to assay data.*	• Length unit adjustments have been made to assay data where original assay intervals were collected in feet. Feet to metre conversions have been applied using a conversion rate of 0.3048. No adjustments have been made to the assay numbers.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• The accuracy and quality of surveys is unknown. Drill hole collar locations for all drill holes were plotted onto high-resolution satellite imagery. All of the collar locations plot within disturbed areas typical of drill pads. Most drill sites fall within 5 m of the likely collar location based upon configuration of the disturbances visible in the imagery, and all are accurate to within 10 m. • A regional digital terrain model was utilised to determine elevations for drill collars. This type of elevation model is suitable for exploration results

Criteria	JORC Code explanation	Commentary
		but further topographic control would be required for a resource calculation. **Bella Project** • Coordinate system: UTM NAD83 Zone 13 • Some historic results may have been collected in UTM NAD27 Zone 13. In this case, locations have been re-projected to NAD83 Zone 13 • Detailed survey records for previous drilling are not currently available to Firetail. **Excelsior Springs Project** • Coordinate system: NAD83 Zone 11 • Some historic results may have been collected in UTM NAD27 Zone 11. In this case, locations have been re-projected to NAD83 Zone 11
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Historical drilling completed on both the Bella Project and the Excelsior Springs Project was exploratory in nature. • Drill holes were drilled selectively directly targeting mineralisation based on regional orientations. • The drill spacing is insufficient for mineral resource estimation. • Sample compositing has been applied. Results reported are length weighted averages.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	**Bella Project** • Drilling across the project has been completed by diamond core methods. Core was not orientated. Drilling has been completed on a variety of orientations. A detailed geological model has not been completed and is needed to assess the true width of mineralisation and to what extend the orientation of drilling has introduced bias. All drill intercepts are reported as downhole intercepts. **Excelsior Springs Project** • Drilling across the project has been limited to reverse circulation (RC) drilling. Most of the

Criteria	JORC Code explanation	Commentary
		drillholes were angled and drilled at an azimuth of 0° to cross the Excelsior Springs Property structural zone, an approximately 300m wide by 3km long east-west trending zone of shearing and alteration. A detailed geological model has not been completed and is needed to assess the true width of mineralisation and to what extend the orientation of drilling has introduced bias. All drill intercepts are reported as downhole intercepts.
Sample security	• *The measures taken to ensure sample security.*	**Bella Project** • The measures taken to ensure sample security by previous operators are unknown. **Excelsior Springs Project** • The measures taken to ensure sample security by previous operators are largely unknown. • For the Paradigm Minerals USA Corporation (PMUC) and Athena Gold Corp programs a dedicated sampler, under the supervision of the geologist, collected a split sample from the reverse circulation drill rig. The sample was placed in a uniquely numbered sample bag which was then sealed to maintain sample integrity. The samples were then transported to locked storage, and the chosen assay lab collected the samples from the locked storage for transport directly to the lab. The selected assay laboratory catalogues the samples and assures a complete chain of custody of each sample through the analytical process.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No audits are documented to have occurred in relation to sampling techniques or data.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	**Bella Project** • The Bella Project is 100% owned by Badlands Resources Inc. Firetail has signed a Binding Definitive Agreement for the exclusive right to acquire the Project. • Badlands is to retain a 1% NSR which can be repurchased at any point until five years post commercial production for CDN$500,000 • The property consists of 496 claims in the state of South Dakota, United States of America. This includes 9 patented claims and 487 unpatented claims covering a total of 3160 hectares. • All unpatented claims are located on Federal Government land administered by the Department of the Interior's Bureau of Land Management ("BLM") • All claims are 100% owned by Badlands Resources Inc • Net Smelter Returns (NSR) royalties to Larry Berger, Curt Hogge and Ron Berdahl (collectively known as 'BHB Partners') and Tate Berger apply as follows: 321 unpatented claims are subject to NSR of 1.5%, 156 unpatented claims are subject to a NSR of 1%, and 19 unpatented claims are subject to a NSR of 2%.

Criteria	JORC Code Explanation	Commentary
		• The 9 patented claims are subject to a 2% Net Smelter Royalty to G & D Gold Mining Company which is subject to a buy-back clause of up to 1% in exchange for $1.5M USD. **Excelsior Springs Project** • The Excelsior Springs Project is 100% owned by Athena Gold Corporation. Firetail has signed a Definitive Agreement for the exclusive right to acquire up to 80% of the Project. • Firetail is required to complete US$5 million of expenditure within five years of completion to earn their respective 80% interest in the Project. Athena is to retain a 20% free carried interest until completion of a Definitive Feasibility Study. If either party's interest falls to below 10%, their equity interest automatically reverts to a 1% NSR. • The Project consists of a total of 226 mining claims in the state of Nevada, United States of America. This includes 2 patented claims and 224 unpatented claims. The main block of claims consists of 1500 contiguous hectares. 7 of the unpatented claims constitute a separate block covering 58.5 hectares approximately 1.6km northwest of the main block of claims. • All unpatented mining claims are located on Federal Government land administered by the Department of the Interior's Bureau of Land Management ("BLM") • All claims are 100% owned by Athena Gold Corporation.

Criteria	JORC Code Explanation	Commentary
		• Please refer to Excelsior Project Mining Claims Schedule for further details on existing royalties
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	**Bella Project** • The following is summarised from Allsman (1940), BMIC 7688 (1954), Bayley (1972) and Hogge (2013): - *Allsman P.T., 1940: Reconnaissance of Gold-Mining Districts in the Black Hills, S. Dakota., Bureau of Mines. Bulletin 427, p. 90-107, 123, 146.* - *Bayley, R.W., 1972: A Preliminary Report on the Geology and Gold Deposits of the Rochford District, Black Hills, South Dakota: Contributions to Economic Geology: Geological Survey Bulletin 1332-A, The influence of lithology and structure on the gold deposits of the Rochford district.* - *Hogge, C.E., 2013: Homestake-Type Gold Properties, Berdahl-Hogge-Berger (BHB), Black Hills, South Dakota; Internal Consultants Report.* - *U.S. Bureau of Mines, 1954: Black Hills mineral atlas, South Dakota, Part 1: U.S. Bureau of Mines Information Circular 7688 (referenced as: BCMI 7688, 1954)* • The Bella Project is located in the Rochford District, South Dakota, approximately 56km west of Rapid City. Gold was discovered in the Rochford district in 1874, with the first recorded lode gold production in1875. Within the Bella Project area there were several historical gold mining operations including the Standard, Montezuma, Gold King, Mary Belle, Golden West, Yellow Bird, Kind of the West, Black Eagle and the Black Tunnel mines. The bulk of past production occurring between 1875 and 1922, with a reported production total of 7,991,59 ounces of

Criteria	JORC Code Explanation	Commentary
		gold though actual production from the district is unknown as records are incomplete. • Standby Mine - By 1891 the Standby Mining Company was treating oxidized ore in a 20-stamp amalgamation mill on site. Original development was by four large open cuts on the Continental and Old Standby claims. Before 1894 a drift was driven at the 175-foot level to draw ore from the open cuts. - 1899 – 1902 a 1,300-foot drift was driven south from behind the mill on the 425-foot level and connected to the old workings by a 250-foot raise. Records indicate 4 open-cuts and workings at the 150', 175', 250' and 425'-levels. A 60-stamp mill was built in 1906; development and mill testing continued from 1907 to 1909. - Production records are limited. From the size of the open pits on site, Allsman (1940) reported an estimated 50,000 to 60,000 tons of ore were mined, mostly from oxidized ores near the surface. - Between 1973 and 1974 Cyprus Minerals drilled six surface holes totaling 887.58m, and six underground totaling 150.88m at the Standby Mine. In 1980 Homestake Mining Company is reported to have drilled four core boreholes at the Standby Mine, however the length and location of these holes are unknown. In 1983-1984 Getty Mining Company drilled six core drillholes testing the iron formation coincident with a large gold-arsenic soil anomaly. Getty was purchased by Texaco in 1985 and all work at Standby stopped as they were not focused on metals exploration.

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		- Between 1986 and 1988 Homestake Mining Company drilled seventeen core holes for a total of 12,543 meters from five trunk holes and numerous daughter holes (wedge holes). - Noranda Exploration Inc. acquired the property in 1988 and identified six drill targets in areas of structurally thickened iron formation with coincident soil geochemical and ground magnetic anomalies, and drilled 5 reverse circulation holes and 1 core hole in 1989. Funding stopped in 1990 as a result of an 18 month moratorium against permitting new gold mines in the Black Hills. - In 1994 the Western Mining Corporation (USA) drilled three deep holes south of Standby. • Montezuma Mine - The early history of the Montezuma deposit is incomplete yet by 1899 mine workings included a 60- foot shaft, three tunnels, one of which was reported as over 600 feet in length. After considerable development a 50-ton, 20-stamp amalgamation mill was built in Rochford between 1895 and 1897. Shortly after completion it was leased to the King of the West (1898), and ore from several of the prospects in the newly discovered hornblende belt was treated in it.The Montezuma Mining Company changed hands several times, and around 1905 it was operated by the Commonwealth Gold Mining Company, then again as the Montezuma Mining Company, and finally it was taken over by the short-lived Black Hills Development and Financial Company in 1911; no records of production exist. • King of the West Mine

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		- In 1897 August Oberg made a strike on the property and caused a surge of activity throughout the entire Rochford district. Between 1900 – 1915 the North Star Mining Company staked additional claims and developed the property. Several shallow pits, adits and trenches were excavated, and a reported 1,500 to 2,000 tons of ore mined and milled from an open-cut (Allsman, 1940). A shaft was sunk from the open-cut, and drifts driven 20 feet west and 40 feet east from the open-cut floor (Allsman, 1940). A 19-foot winze was sunk from the east drift, a 17-foot shaft was sunk 100 feet south of the open-cut, and a shaft reported to be 55 feet deep was sunk 220 feet southwest of the open-cut (Allsman, 1940). Early ore was hauled to the Montezuma mill at Rochford for processing, until the North Star Mining Company built a 25-ton Chilean mill on-site in 1908-09 (BMIC 7688, 1954). Production records report 130 tons of ore was milled with 25.01 ounces of gold recovered in 1908, and another 65 tons with 11.03 ounces of gold in 1909. - Homestake Mining Company took an option on the King of the West mine in 1925-1926, with sampling of the open-cut revealing a 40-foot wide ore shoot. They drilled two holes at the southeast end of the open-cut to find the downward extension of the ore shoot, but were unsuccessful as they assumed it plunged south, however later work indicates it plunges northward. - In 1934, the King of the West Mining Company erected a 50-ton cyanide mill, and exploration and development of the mine recommenced for a few months in 1935-1936. Ore was discovered in the shaft 100-feet south of the open-cut, prompting the shaft to be sunk to 150 feet with drifts from the 75-foot level and a crosscut driven from the 50-foot level to the hanging wall (Allsman, 1940; BMIC 7688, 1954). A second crosscut was driven to both walls from the 75-foot level, totalling 225 feet of drifts and crosscuts below water level, and opening a 16 by

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		134 square foot ore shoot. The operation closed in 1936 due to poor recovery from the mill. • There is no reference to mines operating in the district from 1922-1931, and all gold mining ceased in 1942 due to the World War II Congressional Act L-208. There is no reference to mines operating in the district from 1942-1977. • Exploration drilling was conducted in the Rochford area from 1973 – 1997 by at least nine operators: Cyprus Minerals (1973-1974), Bobcat Properties Inc. (1978), Homestake Mining Company (1980, 1986-1988), Cominco American Inc. (1981), Getty Mining Company (1983-1984), Noranda Exploration Inc. (1987-1990), Newmont Exploration Ltd. (1992-1993), Western Mining Corporation (1994-1995), and Naneco Minerals Ltd. (1996-1997). There is no documented drilling in the Rochford area between 1997-2018. • Badlands Resources (previously named 'Mineral Mountain Resources') has been exploring the project since 2016. The company obtained high resolution airborne electromagnetics across a broad area of the project in 2013, completed two phases of drilling between 2018-2019 at the Standby prospect, and in 2020 commissioned SRK consulting to complete a regional structural geological interpretation of the electromagnetic and magnetic data. • No data from drilling prior to 1973 is currently available to Firetail Resources. Much of the previous exploration record is currently incomplete and unverifiable by Firetail Resources. On March 7, 2016, Mineral Mountain Resources Ltd (now Badlands Resources) announced that their acquisition of the Project included the purchase of a Historical

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		Database. The Database includes geological maps, geochemical contoured maps, surface trench data, and additional drill hole data from several historic datasets generated from the Bobcat Properties Group, Getty, Noranda, Newmont and Naneco Resources. Firetail has not yet verified or validated this database. **Excelsior Springs Project** • A Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects was completed on July 21, 2021 (Dumala et al). The following section has been summarised from this report, entitled 'Technical Report for the Excelsior Springs Property' which can be accessed at the following link: https://athenagoldcorp.com/wp-content/uploads/2022/01/Athena-NI-43-101-Technical-Report_Excelsior-Springs_M.-Dumala-and-D.-Strachan-20Jul21LC-comments-23Jul21-LC307043xD5987.pdf • The following has also been summarised from an internal Company Report - Silver Reserve Corp (2010) 2010 Summary Report on Fourteen Mineral Properties, May 2010 – which was provided as part of the acquisition data package. • The Buster Mine claim block was discovered in 1872 and has been through several periods of small-scale mining and exploration efforts. There has been unconfirmed and scarcely documented production from the Buster Mine of an estimated 18,000 tons at 1.2 oz Au/ton (37.3 g/t) (Dumala et al., 2022). Little else is known about work on the mine. • A rudimentary heap leach operation was attempted in 1986, with an estimated 3,000 tons material acquired from the Buster mine dump and

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		a large open-cut located 300m west of the Buster Shaft. Production from this effort is unknown. • From the mid-1980s through 2011, a number of exploration companies drilled 83 reverse circulation drillholes, primarily on the patented claims that began to define a near-surface gold zone. • In 1986, Great Pacific Resources optioned the Property and completed mapping, sampling and drilling around the Buster Mine. They completed a 1”:40’ scale map of the underground workings and collected 125 surface and underground rock chip samples. They reported that the Buster Shaft is 235 feet- deep (71 m), with workings on the 75- foot (22.9 m), 125- foot (38 m), and 175- foot (53 m) levels, and has 1,540 feet (469 m) of accessible workings, mostly on the 75- and 125-foot levels. Underground sampling on the 75-foot level of the Buster mine had an average grade of 0.061 oz Au/ton (1.89 g/T) over widths of 40 to 60 feet (12 – 18 m). Gold mineralisation in the Buster workings is contained in two east-west striking shear zones. One dips 60° – 70° south, and the other dips 35° – 60° north. The Upper shaft, located 750 feet (228 m) east of the Buster shaft, is 155 feet-deep (47 m) with at least 320 feet (97 m) of drift on the 130-foot (39 m) and 150-foot (45 m) levels. Nine samples from the 130-level taken along 65 feet (19.8 m) of strike length and averaging about 5 feet-wide (1.5 m), averaged 0.091 oz Au/ton (2.83 g/T). Grant (1986) estimated the volume of material removed from the underground workings on the Buster shaft to be at least 36,000 tons, including the 18,000 that were processed. This estimated production figure is provided for historical reference only, Firetail has not verified or validated these figures. Great

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		Pacific Resources drilled 11 RC holes totalling 2,220 feet (671 m), TA1 - TA11. • Based on surface and underground sampling results, Grant (1986) suggested that gold mineralisation might extend to a depth of 200 feet (61 m) • In 1988, a twelve-hole (8801 – 8812) drilling program totalling 1,450 feet (442 m) was conducted by the Lucky Hardrock Joint Venture. The 1988 sampling methods, quality control methods and assaying techniques are unknown, and reported assay results are undocumented and unsubstantiated. However, where drill holes were later twinned or closely offset by drill holes completed by Walker Lane Gold LLC in 2006-2007, significant, but lower grade mineralisation was found. • Walker Lane Gold LLC completed two phases of drilling in 2006-2007, with 22 RC drillholes for a total of 9,410 feet (2,868m). The first phase of RC drilling was completed in December, 2006, and January, 2007. An intercept in hole EX2 of 110 feet (33 m) of 0.07 oz Au/ton (2.39 g/T) near the Upper shaft in the Buster zone portion of the ESSZ prompted a second phase of drilling in March, 2007. The area from the Buster shaft to the Upper shaft is approximately 1,000 feet long (304 m) and 150-200 feet-wide (45 – 61 m), and 12 of 16 drill holes drilled in this area contained gold mineralisation in the range of 0.01 to 0.08 oz Au/ton (0.34 – 2.73 g/T). All holes drilled by Walker Lane Gold LLC were angle holes and, with the exception of two holes, were drilled northward across the suspected south-dipping contacts and structures found in the Buster mine.

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		• In 2008, Evolving Gold Corporation completed 8 RC drill holes totalling 4,320 feet (1,317m). All holes hit at least thin zones of 0.01 oz Au/ton (0.31 g /T), and the best hole, EX30, intersected 160 feet (48.7 m) containing 0.04 oz Au/ton (1.36 g/T). • Most historical exploration at the Excelsior Springs project focused on a 2.5 km long section in the central part of the Buster zone where mineralisation is at or near the surface. Surface mapping and an Induced Polarization (IP) geophysical survey conducted by Zonge International Inc. identified multiple zones of silicification that correlate well with known mineralisation. Many of the silicified zones defined by the IP (resistivity highs) surveys have not been tested by drilling and remain targets for future exploration. • In 2011, Paradigm Minerals USA Corporation (PMUC) began an aggressive exploration program across the project of geological mapping, surface outcrop, soil and stream sediment sampling, geophysical surveying and RC drilling. They completed 31 RC drillholes on the Property for a total of 18,473 feet (5,632m). Most of the holes were angled and drilled at an azimuth of 360°, orthogonal to the known structures. • In 2022 and 2023, Athena drilled a further 29 RC drillholes that provided new high-grade mineralisation in the Western Slope Zone. • Documentation for the Blue Dick Mine is limited in scope. It is known that the Blue Dick Mine has a 135 ft deep shaft, and a tunnel of a similar distance has been driven. A report dated 1922 states that $375,000 worth of high-grade ore was sent to Austin for processing, with 1000 tons of mined and broken ore averaging $30/ton ready for milling. The

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		report also mentions several additional high-grade stringers leading to larger ore bodies of unspecified location. • In 2006-2007, Silver Reserve Corp completed two geochemical sampling programs on the Blue Dick Property including both surface and underground sampling. The surface samples yielded assays as high as 8.13 ppm Au, 191ppm Ag, 0.5% Cu, 2.59% Pb, and 0.83% Zn. Up to 45.8ppm Au was returned from an underground sample. • Historical grab samples from the Blue Dick area, grading up to 2,340 g/t Ag, 7.4 g/t Au, 25.5% Cu, and 6.92% Pb, are indicated in a historical report which Firetail does not have access to, but have been reported by Athena Gold Corp in a News Release dated 23/01/2025 (accessed from https://athenagoldcorp.com/athena-reports-high-grade-silver-up-to-6630-g-t-from-newly-completed-prospecting-program-at-excelsior-springs-nevada/). The Competent Person has not been able to verify or validate these results. In the same News Release Athena Gold Corp reported a 6,630 g/t Ag grab sample along with 0.4 g/t Au, 2.28% Cu and 2.42% Pb. • There are no known records of any drilling or geophysical surveys across the Blue Dick claims.
Geology	• *Deposit type, geological setting and style of mineralisation.*	**Bella Project** • The Rochford district contains historic gold mines that targeted Early Proterozoic gold mineralisation associated with iron formation and schists within strongly deformed shear zones similar to the deposits at the former Homestake gold mine in the northern Black Hills. The host rocks consist of metamorphosed iron formation composed of

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		interbedded chert and quartz-cummingtonite schist, and minor late intrusive gabbro. • These rocks were subjected to two episodes of folding, early northeast-striking isoclinal folds refolded by northwest-striking folds. The folded rocks are affected by northwest-striking faults, which were mineralised with gold, commonly along fold noses and breccia zones. Later intrusion of the Harney Peak Granite in the southern Black Hills at about 1.7 Ga domed the area and locally remobilized gold into quartz veins and breccia zones. • The Proterozoic and overlying Paleozoic and Mesozoic sedimentary rocks were later domed into their present elongated northwest shape during the Laramide orogeny about 62 to 50 million years ago. • The Bella Project covers a large package of Proterozoic to Archean banded iron formation (BIF) hosted in a greenstone to amphibolite facies sedimentary and volcanic succession. • Gold mineralisation in the Rochford area is localized in three different types of deposits: in iron formations as stratabound replacement bodies (particularly where it has been thickened by regional folding), in fault zones as irregular quartz-gold veins, and in fault breccias and sulphide veins within schists and iron formation (and rare amphibolite). • Gold occurs as free gold and as gold in arsenopyrite, pyrrhotite and pyrite. • The project shares similarities with the Homestake Mine located 30km to the north, where the iron formation has been noted to be

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		lithologically similar (Bayley, 1972) and nearly identical in composition and metamorphic grade, with similar structural controls. The Rochford Formation is reported to be time correlative to the Homestake Formation (Hogge, 2013). There has been very little exploration work completed between the Bella Project and the Homestake Mine, partly due to shallow sediment cover. **Excelsior Springs Project** • The Excelsior Springs project is located in the Palmetto Mining District along the eastern margin of the Walker-Lane tectonic zone, a large region of northwest-trending, strike-slip fault zones that host a significant number of precious metal deposits which have a strong structural control on mineralisation. Total gold production from the Walker-Lane tectonic zone has exceeded 20 million ounces ("Moz"), including notable deposits by Goldfields (5 Moz), Bullfrog (2 Moz), Tonopah (2 Moz), Mineral Ridge (1.5 Moz) and Comstock (8 Moz Au, 200 Moz Ag). • The convergence of a volcanic island arc and the Roberts Mountain Terrane with the Laurentian continental shelf began the Antler Orogeny during the late Devonian to early Mississippian periods (~375 to 320 Ma). Deep-water sediments of the Roberts mountain allochthon were thrust east- to south-eastward over shallow-water carbonate rocks. The Antler Orogeny was followed by three other periods of thrusting, younging northward, resulting in the Golconda Allochthon, Luning Allochthon and Pamlico Allochthon. The area was intruded by many Mesozoic-aged batholiths. The transition to transpressional tectonics

Criteria	JORC Code Explanation	Commentary
		associated with the Walker Lane Tectonic Zone created numerous volcanic centres. • Gold mineralisation at the Project occurs within an east-west trending zone that is 200 to 400m wide and at least 3km long. Mineralisation occurs in quartz vein stock-works and silicified zones in hornfels and calc-silicate altered host rocks and is generally close to porphyry dykes. The best mineralisation (grade and thickness) is found in altered sediments immediately above porphyry dykes that have intruded along existing east- and east-northeast trending faults. The mineralised stock-work vein zones are shallow and have a relatively flat plunge. • The deposit model for the known mineralisation is uncertain. Mineralisation appears to be high-sulphidation and sub-epithermal to mesothermal in nature and a distal disseminated Au-Ag deposit model may be considered. This type of deposit occurs in porphyry and other intrusion-related settings.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* ○ *dip and azimuth of the hole*	• Drill hole locations are described in the Appendix and on related figures.

Criteria	JORC Code Explanation	Commentary
	○ *down hole length and interception depth* ○ *hole length.*	
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• All information has been reported in this announcement.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	• Length weighted averages are reported in the announcement.
	• *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*	• Length weighted averages have been applied where necessary to calculate composite intervals. Calculations were performed in excel using the sumproduct function to calculate the length weighted average grades.
	• *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• No metal equivalence is reported.
Relationship between mineralisation	• *These relationships are particularly important in the reporting of Exploration Results.*	• Mineralisation intervals reported are apparent widths. Further drilling is required to understand the geometry of mineralisation and thus the true width of mineralisation.

Criteria	JORC Code Explanation	Commentary
widths and intercept lengths	• *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Maps and diagrams have been included in the body of the announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All relevant information has been representatively reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All exploration data considered meaningful and material has been reported in this announcement.

Criteria	JORC Code Explanation	Commentary
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).*	**Bella Project** • Creation of relational database hosting historic exploration data • Drill testing of drill-ready targets • Regional rock chip sampling • Regional geochemical sampling • Regional geophysics to better delineate regional structures and alteration zonation **Excelsior Springs Project** • Creation of relational database hosting historic exploration data • Drill testing of drill-ready targets • Regional rock chip sampling • Regional geophysics to better delineate regional structures
	• *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Maps and diagrams have been included in the body of this release. Further releases will be made to market upon finalising of the proposed exploration programs.