22 August 2025

Dear Shareholder

RED MOUNTAIN MINING LTD – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

Red Mountain Mining Ltd (ACN 119 568 106) (**RMX**) is undertaking a non-renounceable entitlement issue of one (1) RMXO Options for every three (3) fully paid ordinary shares in the capital of the Company (**Shares**) held by eligible shareholders at an issue price of $0.001 per RMXO Option to raise up to approximately $193,499 (before costs) (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 14 August 2025.

The Company intends to apply the funds raised from the Offer (less expenses) to Antimony exploration and project assessment, working capital and the expenses of the Offer. For further specifics of the use of funds please refer to section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued approximately 193,499,847 RMXO Options resulting in total Shares on issue of 580,499,541 and total Options on issue of 376,908,639.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of RMXO Options to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or Mauro Piccini, RMX's Company Secretary, on +61 8 6559 1792.

Yours sincerely

MAURO PICCINI
COMPANY SECRETARY