VULCAN ENERGY

Results of Extraordinary General Meeting

Vulcan Energy (Vulcan, ASX: VUL, FSE: VUL, the Company) is pleased to announce the sole resolution of the Company's Extraordinary General Meeting held on Monday 12 January 2026 was passed by poll. The full results are set out on the following page.

Disclosure of Proxy Votes

Vulcan Energy Resources Limited

General Meeting

Monday, 12 January 2026

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**Total Number of Proxy Votes exercisable by proxies validly appointed**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 RATIFICATION OF PRIOR ISSUE OF INSTITUTIONAL PLACEMENT SHARES	P	248,382,075	207,056,331 83.36%	41,199,420 16.59%	6,269,148	126,324 0.05%	207,466,172 83.43%	41,199,420 16.57%	6,269,148	Carried
2 APPROVAL TO ISSUE CONDITIONAL PLACEMENT SHARES	-	180,983,274	143,213,128 79.13%	35,956,884 19.87%	73,715,354	1,813,262 1.00%	Resolution withdrawn			-

For and on behalf of the Board

Daniel Tydde | Company Secretary

Further information

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Please contact Vulcan's Legal Counsel Germany, Dr Meinhard Grodde, for matters relating to the Frankfurt Stock Exchange listing on mgrodde@v-er.eu.

About Vulcan Energy

Vulcan Energy (ASX: VUL, FSE: VUL) is building the world's first carbon neutral, integrated lithium and renewable energy business to decarbonise battery production. Vulcan's Lionheart Project, located in the Upper Rhine Valley Brine Field bordering Germany and France, is the largest lithium resource in Europe[1] and a tier-one lithium project globally. Harnessing natural heat to produce lithium from sub-surface brines and to power conversion to battery quality material and using its in-house industry-leading technology VULSORB®, Vulcan is building a local, low-cost source of sustainable lithium for European electric vehicle batteries. For more information, please go to https://v-er.eu/

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Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Vulcan operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Vulcan's control.

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[1] On a lithium carbonate equivalent (LCE) basis, according to public information, as estimated and reported in accordance with the JORC Code 2012.

See Appendix 5 of Vulcan's Financing and FID Presentation dated 3 December 2025 for comparison information.