

STRONG FIRST MONTH OF PRODUCTION AT CROWN PRINCE

New Murchison Gold Limited (**ASX:NMG**) (“**NMG**” or the “**Company**”) is pleased to provide an update on production at the Crown Prince Gold Mine (**Crown Prince**).

The first month of mining and crushing has ramped up well with 31,000 dry tonnes of ore at an agreed grade of 3.23g/t Au (adjusted for recovery) trucked to Westgold Resources Limited’s (**ASX:WGX**, “**Westgold**”) Bluebird gold processing facility 36km by road south of Crown Prince.

Mining is well established with the operation performing strongly. NMG’s operations team and contractors are collectively working together on site underpinning the stability of the operation.

In accordance with the Ore Purchase Agreement between NMG and WGX the agreed monthly recoverable gold ounces in ore trucked to Bluebird was **3,231oz**. NMG is set to receive first revenue from production in October 2025.

The production inventory on site has been built up over the month of September with 33,600t (wet tonnes) of Crown Prince ore on the ROM awaiting crushing and 11,000t (wet tonnes) of crushed high-grade product awaiting collection, which is expected to see a strong start to October trucking and ore sales.



Figure 1: Progression of Stage 1 pit inside larger Stage 2 pit boundary



Registered Address
New Murchison Gold Limited
ACN 085 782 994

Level 2, 5 Ord Street
West Perth WA 6005

E: info@newmurchgold.com.au

T: +61 (08) 9389 6927

W: newmurchgold.com.au

Projects
Garden Gully Gold Project

Corporate
Shares on Issue 10,789m
Share Price \$0.030
Market Cap \$323m

ASX Code NMG



Figure 2: Crown Prince ROM and Crusher Pad

Alex Passmore NMG's CEO commented: "Since the commencement of trucking ore to Bluebird we have ramped up crushing and stockpiling activities and look forward to first revenue from Crown Prince in October. We are continuing to ramp up production from the open pit and are debottlenecking key areas of our process. The December quarter will see the first full quarter of production from the operation, and we are expecting a strong start in October."

Authorised for release to ASX by the Board of New Murchison Gold Limited

For further information please contact:

Alex Passmore

Chief Executive Officer

E: info@newmurchgold.com

newmurchgold.com.au

Jane Morgan

Investor and Media Relations

E: jm@janemorganmanagement.com.au

ABOUT NEW MURCHISON GOLD

New Murchison Gold Ltd (ASX:NMG) is a mineral exploration and gold mining company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 677km² tenure package covering the Abbotts Greenstone Belt and other key regional structures. The project has multiple gold deposits along the belt with the most advanced being the Crown Prince Gold Mine.

Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

NMG updated its Mineral Resource Estimate in November 2024 and reported a maiden Ore Reserve and Feasibility Study for the Crown Prince Deposit in February 2025. As announced 25 June 2025 the Company made a decision to develop the Crown Prince Gold Mine and completed its first blast on 30 June 2025. NMG commenced production in September 2025.

Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on NMG management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of NMG, which could cause actual results to differ materially from such statements. NMG makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing.

Refer to www.newmurchgold.com.au for past ASX announcements.

Production Targets

The information in this announcement that relates to the production targets for the Crown Prince Gold Project reported in this announcement were announced in the Company's ASX announcement dated 3 February 2025 titled "Crown Prince Maiden Ore Reserve & Feasibility Study Results". The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement dated 3 February 2025 and all material assumptions underpinning the production targets in that market announcement continue to apply and have not materially changed.