

23 June 2025

New World Resources Limited

ABN: 23 108 456 444

ASX Code: NWC



RESPONSE TO MEDIA SPECULATION AND INDICATIVE PROPOSAL FROM KINTERRA

New World Resources Limited (ASX: NWC) (“**New World**” or the “**Company**”) refers to the Australian Financial Review (“**AFR**”) article on 23 June 2025 in relation to speculation regarding the possibility of a takeover bid from Kinterra Capital.

New World confirms that it received an unsolicited, non-binding, conditional and indicative proposal from Kinterra Capital GP Corp. II in its capacity as general partner of the Kinterra Critical Materials & Infrastructure Opportunities Fund II, LP (“**Kinterra**”) on 23 June 2025 to acquire all the shares in New World that it does not already own for \$0.057 per share paid entirely in cash (“**Offer Price**”) via an off-market takeover offer (“**Indicative Proposal**”).

The Indicative Proposal is incomplete and subject to a number of conditions. There is no certainty that the Indicative Proposal will result in a binding transaction.

The Board of New World, together with its advisers, is currently undertaking a review of the Indicative Proposal. The Company is aware of its continuous disclosure obligations under ASX Listing Rules and will update shareholders as appropriate.

New World shareholders do not need to take any action at this time pending the Company’s assessment of the Indicative Proposal.

This announcement has been authorised for release by the Managing Director, Nick Woolrych.

Further Information

For further information please contact:

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Directors and Officers

Richard Hill
Chairman
Nick Woolrych
Managing Director & CEO
Mike Haynes
Non-Executive Director

Gil Clausen
Non-Executive Director
Tony Polglase
Non-Executive Director
Ian Cunningham
Company Secretary

Capital Structure

Shares: 3,573m
Share Price: A\$0.059

Projects

Antler Copper Project, Arizona, USA
Javelin VMS Project, Arizona, USA
Tererro Copper-Gold-Zinc Project, New Mexico, USA

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Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this announcement. Except as required under applicable securities legislation, New World does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Not an Offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.