

ASX Release

10
September
2025

Endeavor seismic survey & NSW Government critical minerals grant clarification

Polymetals Resources Ltd (ASX: POL) (Polymetals or the Company) wishes to clarify its ASX announcement 'Endeavor Silver Zinc Mine-September Update' released on 9 September 2025 regarding the planned seismic survey and part funding from a NSW Government grant. The first sentence of the second paragraph on page 4 is deleted and replaced with *"A passive seismic survey over the mining leases commences in September and the Company has applied for a \$70,000 grant from the NSW Government Critical Minerals and High-Tech Metals Exploration Program"*.

A summary of the seismic survey to be completed by Polymetals in September is presented below:

- Polymetals has designed a passive seismic survey (also referred to ambient noise tomographic – ANT) to cover the Endeavor Silver-Zinc deposit and will extend 8 km to the north-northwest and 4 km to the south-southeast of the deposit.
- The ANT survey is designed to:
 - help unravel the semi-regional structural architecture hosting mineralisation.
 - map the outlines of a buried limestone unit that hosts the Deep Zinc Lode, a mineralising unit that remains open and is yet to be developed for mining.
 - map the topography of the base of oxidation, a geological feature responsible for geochemical dispersion of metals from the deposit.
- The results of the ANT may help delineate new drilling targets seeking to identify new orebodies.

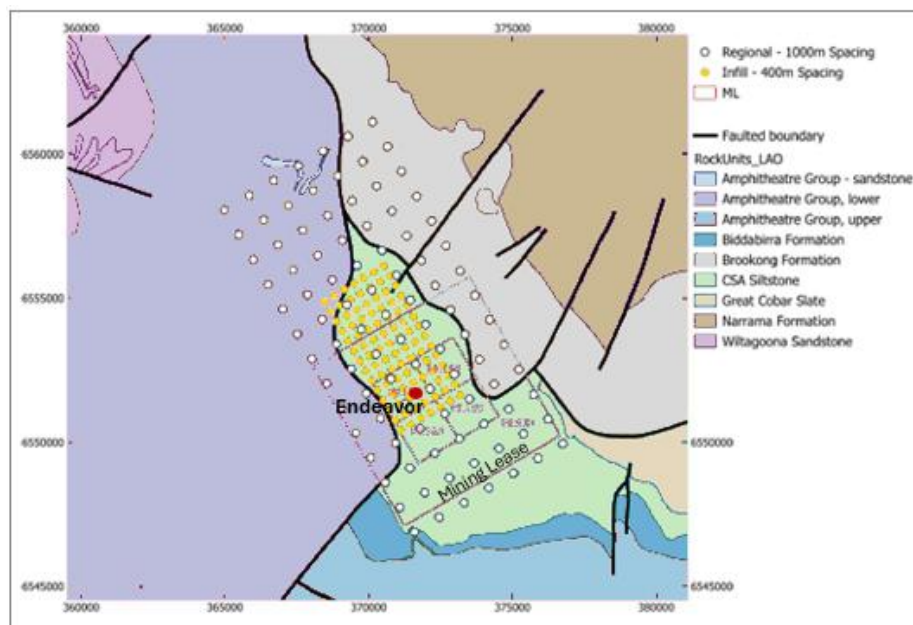


Figure 1. Design coverage of ANT survey (geological map after NSW Geological Survey)



This announcement was authorised for release by Polymetals Resources Ltd Board.

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ABOUT POLYMETALS

Polymetals Resources Ltd (ASX: POL) is an Australian mining company focused on the cost-efficient development and production of high-grade silver and zinc assets. Our flagship operation, the Endeavor Mine, is located in the prolific Cobar Basin of New South Wales—one of Australia’s premier polymetallic provinces.

With a disciplined approach to project development and operational efficiency, Polymetals is building a long-term, profitable business in precious and base metals. For more information visit www.polymetals.com

