EVION
GROUP

14 January 2026

ASX ANNOUNCEMENT

U.S. House passes AGOA Extension through 2028 – Madagascar Graphite exports positioned to benefit

Evion Group NL ("Evion" or **"the Company") (ASX: EVG)** notes that the United States House of Representatives has passed **H.R. 6500, the African Growth and Opportunity Act ("AGOA") Extension Act,** providing for a three-year extension of AGOA through **31 December 2028. The legislation will now advance to the U.S. Senate for further consideration.** [1]

The AGOA Extension Act is intended to extend and modify certain trade provisions under AGOA, a U.S. trade preference program that supports economic development in eligible African countries. The bill proposes to extend the **duty-free treatment for imports from specific countries in Africa, including Madagascar.**

The overall purpose of the legislation is to strengthen trade relations with African nations by providing extended access to the U.S. market, which may support economic development in these countries.

As one of Madagascar's largest trading partners[2], the United States' decision to extend AGOA provides continued certainty around duty-free access for products exported from Madagascar.

The Embassy of Madagascar has reported active engagement in advocating for the reauthorisation of AGOA. **Ambassador Solo Andry Lantosoa Rakotomalala**, Co-Chair of the AGOA Subcommittee of the African Diplomatic Corps in Washington DC, described the House vote as a significant milestone, emphasising that AGOA remains the cornerstone of strategic value chains between the United States and Africa.

Evion Managing Director, Mr David Round, commented: "*Trade support from the USA for African nations, like Madagascar, offers Madagascar the opportunity to further expand its trade of graphite and other critical minerals with the USA and Europe.*

As one of the largest exporters of graphite to the USA and Europe, Madagascar is perfectly positioned capitalise on these positive trade initiatives.

With global powers seeking to establish strong supply channels of critical minerals for security and new energy purposes, Madagascar presents the USA and Europe with a reliable and consistent supply of world class graphite products. The progress of this legislation is a major step forward for Evion and our projects short term development".

This announcement has been authorised by David Round, Managing Director, Evion Group NL.

[1] https://www.congress.gov/bill/119th-congress/house-bill/6500

[2] Madagascar Trade | WITS Data

Contact

David Round
Managing Director
Evion Group NL
0411 160 445

Simon Condon
Investor Relations
Republic IR
0417 021 312
simon@republicir.com.au

Sophie Thompson
Marketing & Investor Relations
Evion Group NL
0401 853 959

For more information – https://eviongroup.com

Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Evion Group operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.

Company Profile

Evion Group (ASX:EVG) is a vertically integrated graphite developer positioned for growth with projects being developed in Madagascar, India and Europe. We are the only Graphite Project outside of Europe to receive recognition by the European Union CRA as a preferred supply of graphite to Europe for the future.[3]

European Commission

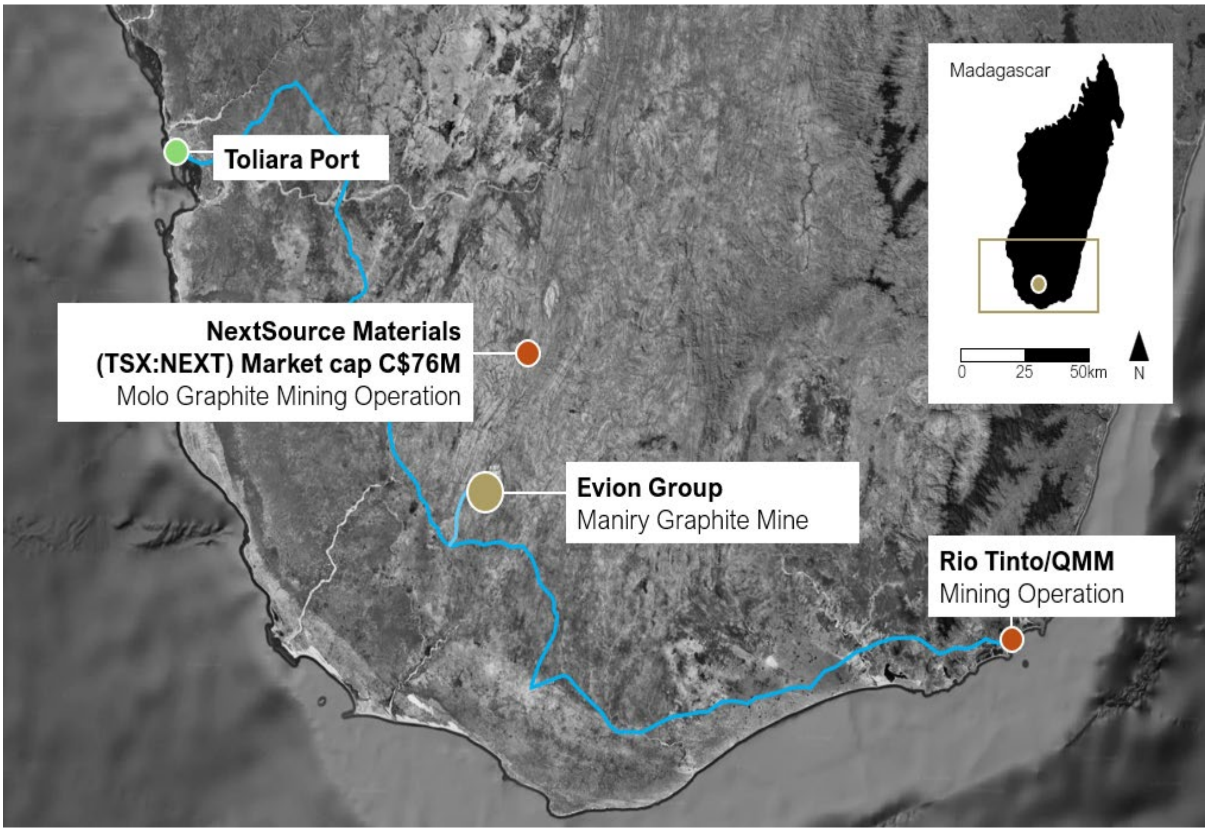
Our **EU Strategic Project status can deliver the following key advantages to Evion:**

- **Accelerated permitting processes:** Facilitates more efficient regulatory approvals, significantly reducing potential delays and supporting timely project advancement.
- **Strengthened financing opportunities:** Through a dedicated taskforce under the CRM Board, which oversees collaboration between EU and national, public and private financial institutions to support project financing.
- **Increased attractiveness to strategic stakeholders:** Enhances engagement with potential lenders, investors, offtake partners, and government-supported funding initiatives, positioning Evion as a preferred partner in the European critical minerals landscape.

The Maniry Project in southern Madagascar seeks to connect a substantial high-grade graphite resource to accelerating global markets serving the world’s electrification such as battery anode manufacturers. Madagascar is the world’s largest producer and exporter of natural graphite outside China. A Definitive Feasibility Study (DFS) completed in 2022 reported Maniry could produce up to 60 kilotonnes of graphite concentrate per annum for up to 21 years and had a real, pre-tax Net Present Value (NPV_8) of US$263 million[4].

Evion Group is progressing an opportunity to feed fine flake product for Maniry to its Battery Anode Material Project in Germany which is focused on producing up to 30,000 tonnes per year.

[3] ASX announcements 5 June 2025 and 29 July 2025
[4] Refer to ASX release dated 3 November 2022 - BlackEarth completes positive DFS for Maniry Project.



Maniry Project location in Madagascar

Panthera Graphite Technologies is a 50:50 joint venture (JV) established with Metachem Manufacturing Co, an experienced expandable graphite producer near the city of Pune in India with over 20 years' operating history.

Panthera's production facility is located in a Special Economic Zone, adjacent to key transport infrastructure. Operations commenced Q4 2024, with the first shipment made in March 2025.

Battery Anode Material (BAM) Plant
Evion Group is progressing an opportunity to feed fine flake product for Maniry to its Battery Anode Material Project in Germany which is focused on producing up to 30,000 tonnes per year.