Completion of Acquisition of Lotus Minerals

ASX Announcement
5 September 2025

Lightning Minerals Ltd (**L1M** or the **Company**) is pleased to announce the completion of the acquisition of 100% of Lotus Minerals Pty Ltd (**Lotus**) and two advanced and highly prospective brownfields gold and copper assets located in Queensland (Mt Turner Projects) and New South Wales (Lachlan Fold Copper Porphyry Project) (**Acquisition**).

The Acquisition terms were the issue of 30,000,000 consideration shares and the issue of up to 60,000,000 deferred consideration shares, subject to achievement of various milestones (ASX Announcement 30 June 2025). The Acquisition has been approved by the Company's shareholders at an Extraordinary General Meeting on 26 August 2025 (ASX Announcement 26 August 2025). The 30,000,000 consideration shares were issued and the Acquisition completed on 5 September 2025.

The Acquisition provides the Company with exposure to the buoyant gold and copper markets through near term, drill ready targets and projects that demonstrate strong prospectivity, historic mining and encouraging previous results.

Drilling will commence on high priority gold targets along the Drummer Fault at the Mt Turner Project in the week commencing 15 September 2025 (ASX Announcement 01 September 2025).

Approved for release by the Board of Directors

-END-

More information at www.lightnmingminerals.com.au

Level 11, 40 The Esplanade, Perth, WA, 6000 | admin@lightningminerals.com.au | (08) 9429 8806