

Auric Successfully Completes Burbanks Plant Acquisition

Highlights

- **Acquisition completed** for Burbanks Gold Processing Facility on 30 September 2025.
 - **Highly competitive** \$4.4 million acquisition price.
 - **Strategically located** 10 kms south of Coolgardie, WA, including being well positioned within trucking distance of Auric's tenements.
 - **Comprehensive asset package** includes critical power, water and other infrastructure essential to the plant's future operations.
 - **Granted mining leases and other permits** in place offering accelerated timeline and reduced capital outlay through leverage of existing permits.
 - **Technical studies commencing** Q4 2025 to determine parameters for plant refurbishment or rebuild.
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Management Comment

Managing Director, Mark English, said:

"With the Burbanks acquisition complete, we see this ideally located infrastructure as a transformational and growth opportunity for Auric."

"Burbanks provides key infrastructure with approvals and other permits also in place to accelerate Auric's ambition of becoming a fully integrated, sustainable gold producer in the heart of the Goldfields."

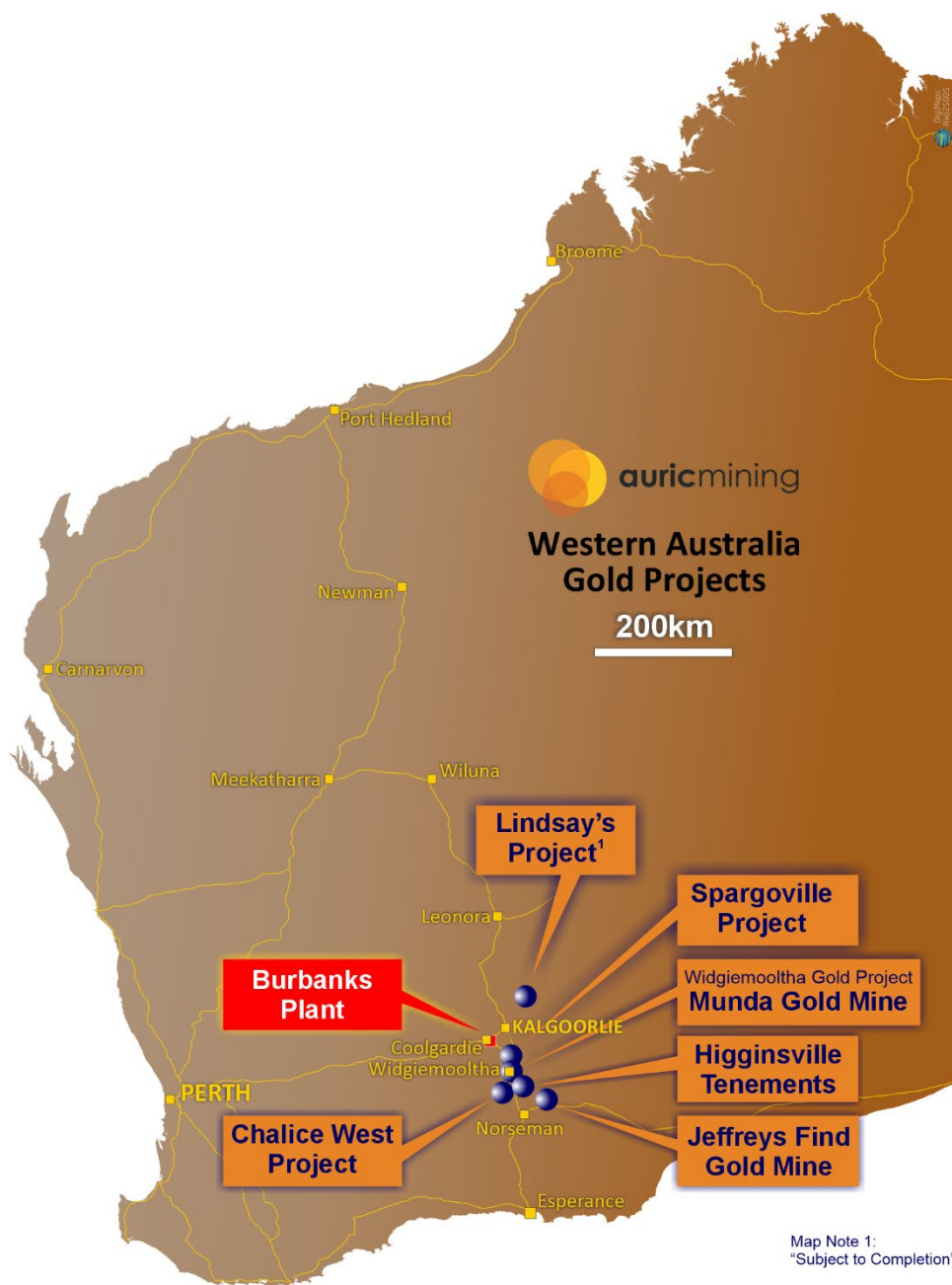
"Our initial focus will be on completing technical studies to allow us to best determine parameters for a mill refurbishment or rebuild. Ultimately, we are endeavouring to have complete control over our production."



"We are firm believers that money is made when you buy well, picking up quality assets at depressed prices makes for far greater probability of outsized value creation. We have proven that fact with our inaugural Jeffreys Find Gold Mine, generating a return on investment of more than 10 times our total investment within four years.

"Burbanks' highly discounted acquisition price for an outlay of \$4.4 million gives us the foundation to do this again.

"Through direct ownership of milling infrastructure right in the heart of WA's Goldfields coupled with a rapidly increasing gold price, we see this acquisition positioning us well for further success and growth toward our real ambitions of becoming a sustainable, mid-tier gold story", said Mr English.



Auric Regional Map



The Transaction

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to announce the completion and acquisition of the Burbanks Gold Processing Facility and all related assets attached to and associated with the Burbanks Plant including being a fully licensed and permitted processing facility on the 30 September 2025.

The acquisition includes a portfolio of processing infrastructure, permits and includes access to critical three phase power and a 300,000-kilolitre per annum water licence. The price was AUD \$4,400,000 (plus GST) payable in cash. This was paid at settlement. The purchase price represents a vast discount to both the intrinsic and replacement value of the asset and its strategic value to Auric.



Burbank Plant

Burbanks Plant

Burbanks Plant is a 180,000 tonne per annum primary crushing, grinding and Carbon in Leach (CIL) processing facility, with elution, gold room, laboratory and administrative facilities. It is fully permitted with key infrastructure including power, water, tailings dams and includes granted mining and infrastructure leases, operating licences and environmental approvals.

The plant is located approximately 10km south of the Coolgardie town centre on Nepean Road, Western Australia. Access from the main highway is via a sealed road capable of heavy haulage access. It is well located with respect to Auric's projects and regional network, providing opportunities for valuable synergies.



The Plant was operational up until approximately June 2019 when the operator closed the facility. The facility requires refurbishment and a complete review of longer-term operations. The acquisition price is also at a substantial discount to current and replacement values. It represents a clear value-creation opportunity for the Company.

The addition of a processing plant will ultimately give Auric full management control of the production cycle, from mining of ore through to pouring gold, removing dependence on third party toll milling. The acquisition enables Auric to control its own destiny in the near term. It represents a significant step in the Company's growth and evolution toward being an independent, integrated gold producer.

It is likely that the production capacity will be upgraded. The company has engaged expert consultants in this field to provide costing scenarios as well as detailed analysis on optimal mill size. Auric is highly confident that Burbanks Plant can be optimized to process not only Auric's ore but being a well-located asset may become a facility that other third parties will seek to use for toll treatment or other similar gold production arrangements.

Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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