17 September 2025

Dear Shareholder

BAYAN MINING AND MINERALS LIMITED – LOYALTY OFFER

As announced on 31 July 2025, Bayan Mining and Minerals Limited (ACN 646 716 681) (ASX:BMM) (**Company**) is undertaking an offer of one (1) option (**Loyalty Option**) for every four (4) fully paid ordinary shares in the capital of the Company (**Shares**) held by eligible shareholders at an issue price of $0.001 per Loyalty Option exercisable at $0.075 on or before 6 December 2027, to raise up to $33,319 (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 8 September 2025.

The purpose of the Offer is to reward the loyalty of Shareholders and provide an opportunity for Shareholders to participate in the development of the Company and to seek to satisfy the conditions to listing the Loyalty Options as a class of listed securities.

Following completion of the Offer, the Company will have issued approximately 33,603,864 Loyalty Options under the Offer, resulting in total Options on issue of 55,836,258.

Terms not otherwise defined in this letter have the meaning given to them in the Prospectus.

Ineligible shareholders

*A Shareholder who has a registered address outside Australia or New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.*

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Options to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact the Joint Company Secretaries on +61 8 6188 8181 during office hours or by email at: info@bayanminerals.com.au.

Yours sincerely,

Agha Shahzad Pervez
Bayan Mining and Minerals Limited
Non-Executive Chairman

Bayan Mining and Minerals ASX:BMM ABN 67 646 716 681
Level 2, 22 Mount Street, Perth, WA 6000
T: +61 8 6188 8181 E:info@bayanminerals.com.au **www.bayanminerals.com.au**