

Receipt of A\$261,459 2024 R&D Rebate

DY6 Metals Ltd (ASX: DY6, “DY6” or the “Company”) is pleased to announce that it has received the amount of A\$261,459 from the Australian Taxation Office in respect of the Company’s research and development (R&D) tax incentive claim. The amount represents the rebate for the Company’s 2024 financial year allowable R&D expenditure.

The R&D rebate related to two main R&D activities:

- Geochemical analysis and metallurgical testwork at the Company’s Machinga HREE project; and
- Geochemical analysis, bioavailability and metallurgical testwork at the Company’s Tundulu REE and Phosphate project

The Company expects to continue R&D eligible works and anticipates to be able to claim future tax offsets in the coming years.

With existing cash reserves, the Company now has ~\$1.95 million in available funds to drive exploration across Malawi and Cameroon.

-ENDS-

This announcement has been authorised by the Company Secretary.

More information

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