FIN Strengthens Technical Team and Commences On-Site Assessment at Cabin Lake

FIN Resources Limited (ASX:FIN) ("FIN" or "the Company") is pleased to provide an update on its progress towards the acquisition of the Cabin Lake Gold Project ("Cabin Lake" or "the Project") in Canada (refer ASX Announcement 29 October 2025), with key technical appointments, initial on-site activities and due diligence workstreams now underway.

Highlights

- Appointment of Dr Soloman Buckman and Mr. Stephen Winterbottom to strengthen FIN's technical capability
- Initial site visit commenced – core review and geological assessment underway
- Historical drill core to be relocated to Yellowknife for detailed inspection
- FIN to attend the Yellowknife Geoscience Forum from 25-27 November
- Due diligence progressing positively with no material issues identified to date
- Historical drilling confirms high-grade near-surface gold* at Cabin Lake including:
    - **31.9 m @ 13.66 g/t** Au from 18 m (435.5 gram x meters Au) - CL-20-08
    - **22.0 m @ 7.94 g/t** Au from 24.6 m (174.7 gram x meters Au) - CL-20-01

"FIN Resources Chairman Jason Bontempo said: "*The appointment of Dr Buckman and Mr Winterbottom adds considerable depth and technical rigour to FIN's geological team. Their expertise, particularly in structurally controlled Archean high-grade gold systems, will be invaluable as we accelerate the development of Cabin Lake. With the team now mobilised in Yellowknife and strong momentum across technical and corporate fronts, we are positioning FIN for a very exciting 2026.*"

Technical Team Strengthened

FIN has appointed two highly credentialed consulting geologists to support early exploration activities at Cabin Lake.

Dr Solomon Buckman (Discovery Geologist)

Dr Buckman is a highly experienced structural and economic geologist with over 30 years of experience in Archean gold systems and structural targeting. He will lead structural interpretation, drill targeting and district-scale geological analysis.

Stephen Winterbottom (Resource Geologist)

Mr Winterbottom is a senior geologist with 30+ years of experience in mining, exploration and resource estimation across multiple commodities. He will oversee data validation, QA/QC and integration of historical datasets.

These appointments complement FIN's long-standing Lead Geologist, Mr Gary Powell, who continues to oversee on-ground exploration program preparation.

Corporate Directory

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*refer ASX Announcement 29 October 2025

Gary Powell - Lead Geologist

Mr Powell is a highly experienced exploration and development geologist with more than 40 years in the mining industry, including leadership across discovery, resource delineation, feasibility studies and mine operations. He will continue to lead on-ground exploration activities and stakeholder engagement at Cabin Lake.

Site Visit

Mr Powell and Dr Buckman are currently in Canada undertaking the maiden site visit to Cabin Lake. The visit will provide the opportunity to inspect the Project firsthand, review site access and logistics, and carry out an initial assessment of the historic drill core.

FIN has commenced the relocation of key historic drill core (refer Figure 1) to a secure facility in Yellowknife, NWT to support detailed geological review. The technical team will lay out, inspect and photograph core from priority mineralised zones (refer Figure 3), undertake an independent structural and geological assessment, and review logging quality and geochemistry characteristics. This work will assist in refining drill targeting and ranking of prospects at the Project.

Figure 1

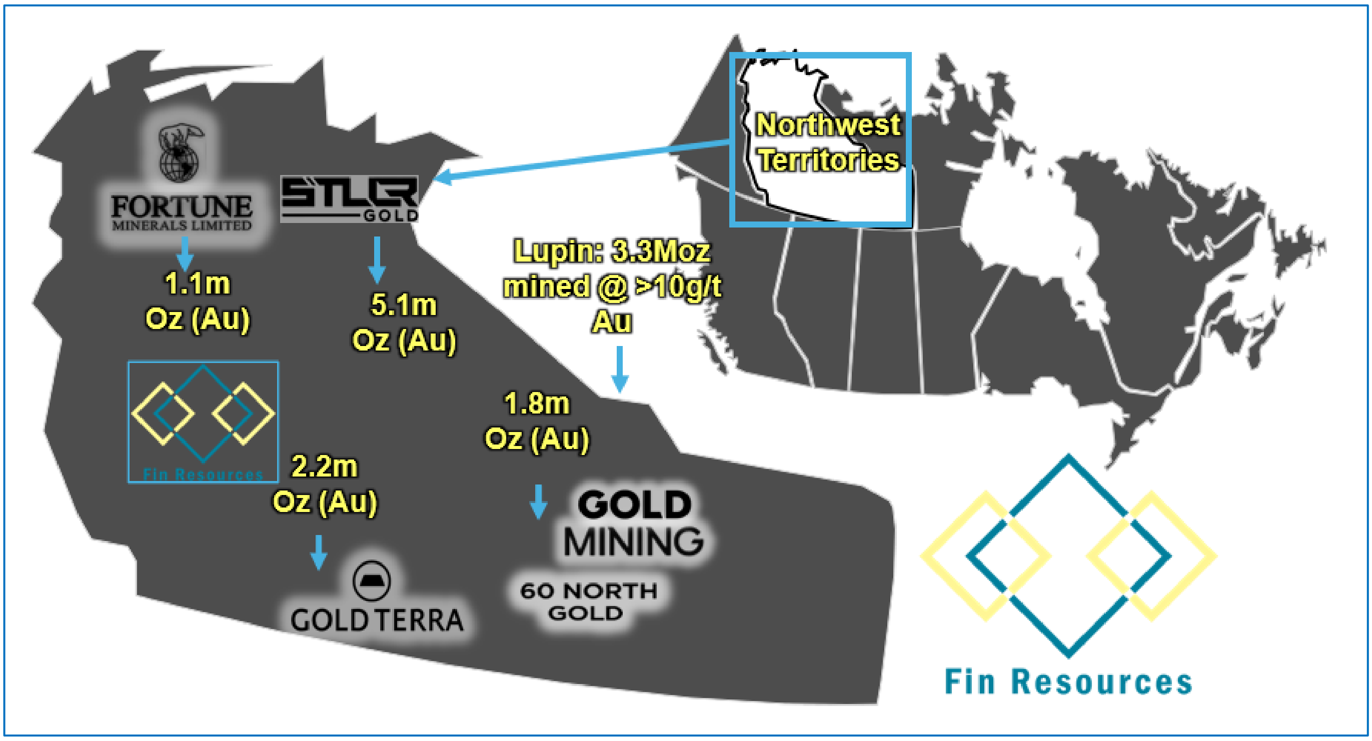

Figure 2: Location of Cabin Lake Gold Project in the Northwest Territories.

Based on this initial review, FIN expects to:

- Submit historic drill pulps for gold and multi-elements re-assay
- Re-assay selected high-grade intercepts to validate historic grades
- Sample previously unassayed historic core to establish new gold and multi-element assays
- Undertake 3D integration and modelling of inverse polarisation (IP) and magnetic datasets
- Complete detailed structural mapping and re-logging of core using a more detailed and consistent core logging template; and
- Establish a consolidated and contemporary geological database

Figure 3: Section of historic core from the Arrow Zone CL-20-08 containing the intercept of 31.9 m @ 13.66 g/t Au from 17.5 m

Figure 3 shows highly folded quartz veining associated with high grade intercepts from historic drilling hole CL-20-08 at the Arrow Zone. The core was inspected by FIN technical team and is part of the historical reported assay intercept of 31.9 m @ 13.66 g/t from 17.5 m. The top of the tray is core from 23.5 m to 23.8 m down hole which assayed at 37.9 g/t and the bottom of the tray is core from 25.0 m to 25.48 m down hole which assayed at 31.1 g/t.

Attendance of Yellowknife Geoscience Forum

Mr Powell and Dr Buckman will also attend the 53rd Yellowknife Geoscience Forum, to be held on 25-27 November 2025 in Yellowknife, approximately 105km from the Cabin Lake. The forum will provide FIN with the opportunity to engage directly with regional service providers, academia specialists and government representatives active in northern Canadian resource development. FIN's management will also meet with the Tłı̨chǫ Government during the forum as part of preparations for planned drilling activities in the first half of 2026.

Transaction Due Diligence

Due diligence investigations on the Cabin Lake acquisition are progressing well and remain on schedule. No material issues have been identified to date. The TSX Venture Exchange has issued its conditional acceptance of the proposed transaction, subject to customary documentation and closing requirements.

A General Meeting of shareholders of Fin Resources Limited will be held at Level 1, 35 Richardson St, West Perth WA 6005 on Tuesday, 30 December 2025 at 10:00am (WST) to consider FIN's acquisition of Cabin Lake, with further updates to be provided as the transaction advances.

-ENDS-

Authorised for release by the Board of FIN Resources Limited.

For further information contact:
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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by FIN and reviewed by Mr Gary Powell, who is a Member of the Australian Institute of Geoscientists. Mr Powell is a geological consultant to FIN Resources Limited and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

Mr Powell consents to the inclusion in this report of the matters based on his information in the form and context in which it appears and confirms that the information in this announcement provided under Listing Rules 5.12.2 to 5.12.7 is an accurate presentation of the available data and studies for the material mining project. These results are from historical drilling and have not yet been independently verified by FIN.

Forward looking statements

Statements relating to the estimated or expected future production, operating results, cash flows and costs and financial condition of FIN Resources Limited's planned work at the Company's projects and the expected results of such work are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, forecasts, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results and mineral reserve and resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed.

These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfil projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold reserves and resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties.

ABOUT FIN RESOURCES LIMITED

FIN Resources Limited has executed a binding Sale and Purchase Agreement to acquire a 100% interest in the Cabin Lake Gold Project ("Cabin Lake" or "the Project") in Canada's Northwest Territories; a Tier-1 jurisdiction with a proven endowment of over 14 million ounces of historical gold production.

The Cabin Lake Gold Project delivers FIN a fully permitted, drill-ready gold asset with immediate near-surface exploration potential and strong local partnerships.

The Project includes:

- **High-grade near-surface intercepts define** broad zones of mineralisation highlighting priority open-pit exploration targets, particularly the Arrow Zone: 31.9m @ 13.66 g/t Au from 17.5m (436 g*m Au) – CL-20-08
- **Proven host stratigraphy:** Mineralisation hosted within the Bugow Iron Formation of the Archean Slave Craton - a similar gold-bearing stratigraphy to the 3.3 Moz Lupin Gold Mine (>10 g/t Au).
- **Extensive exploration potential:** Eight high-priority, fully permitted drill targets along 15km of mapped outcropping BIF.
- **Tier 1 jurisdiction and infrastructure:** Located ~60km SE from the NICO mine development and 105km NW of Yellowknife.
- **Strong First Nations engagement:** Existing access agreement in place with the Tłı̨chǫ Government, who are engaged to undertake on-ground earthworks.