EUROPEAN LITHIUM

Critical Metals Corp. Appoints an Independent Director to the Board

European Lithium Limited (ASX: **EUR**, FRA:PF8, OTC: EULIF) (**European Lithium** or the **Company**) is pleased to announce that **Critical Metals Corp.** (Nasdaq: CRML) has appointed Mr. Michael C. Ryan as an independent director to the Company's Board, effective March 1, 2025. Mr. Ryan will serve as Chairman of the Audit Committee and with his appointment, Critical Metals Corp's Board is comprised of five directors.

Mr. Ryan brings a unique blend of experience to Critical Metals Corp, serving in the United States Air Force and more recently supporting the Secretary of Defense through his work as an Executive at the Department of Defense for the U.S. His appointment comes at an important time as the Critical Metals Corp. advances development of its Tanbreez Project in Greenland, one of the world's largest rare earth deposits containing over 27% heavy rare earth elements crucial for defense applications.

"Michael is a proven defense leader at the U.S. government, with an impressive and distinguished military background, which makes him the ideal candidate to help oversee our corporate governance as we develop an asset that is expected to produce essential materials for defense applications," said Tony Sage, CEO and Chairman of Critical Metals Corp and Executive Chairman of the Company. "We look forward to leveraging Michael's public sector know-how and familiarity with the military to help take Critical Metals Corp and our Tanbreez project to the next level."

Mr. Ryan most recently served as Deputy Assistant Secretary of Defense for European and NATO Policy for the U.S. Department of Defense. In this role he supported the Secretary of Defense and oversaw policy issues related to the nations and international organizations of Europe (including the North Atlantic Treaty Organization and the European Union). While performing the duties of Assistant Secretary of Defense for International Security Affairs, he additionally oversaw defense policy regarding Russia, the Middle East, Africa, and the Western Hemisphere.

"Rare earth elements and other critical minerals are key for bolstering national security in the West, as they are the building blocks for next-generation defense applications that help us keep our borders safe," said Mr. Ryan. "I am confident in Critical Metals Corp's vision and the quality of its strategic critical minerals portfolio and look forward to working closely with the management team as they engage with key players throughout the defense industry's ecosystem."

Before his career working for the U.S. government, Mr. Ryan spent twenty-five years in the United States Air Force retiring at the rank of Colonel. He is a graduate of the French War College, served on Capitol Hill as a National Defense Fellow, and is a distinguished graduate of the National Intelligence University. Mr. Ryan graduated from the U.S. Air Force Academy with a degree in History and Soviet Studies and holds a Master's Degree from Troy University in International Relations.

European Lithium holds 66,416,641 (70.4 %) ordinary shares in Critical Metals Corp. Based on the closing share price of Critical Metals being US$2.40 per share as of 27th February 2025, the Company's current investment in Critical Metals Corp. is valued at US$226,319,583 (A$359,848,137) noting that this valuation is subject to fluctuation in the share price of Critical Metals. Through this significant interest, EUR is aligned with Critical Metals Corp. vision to become a key supplier for critical metals and the lithium-ion battery supply chain in Europe.

About Critical Metals Corp.

Critical Metals Corp (Nasdaq: CRML) is a leading mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next generation technologies for Europe and its western world partners. Its flagship Project, Tanbreez Rare Earths, represents one of the world's largest, rare earths deposits located in Greenland. Another key asset is the Wolfsberg Lithium Project located in Carinthia, 270 km south of Vienna, Austria. The Wolfsberg Lithium Project is the first fully permitted mine in Europe and is strategically located with access to established road and rail infrastructure and is expected to be the next major producer of key lithium products to support the European market. Wolfsberg is well positioned with offtake and downstream partners to become a unique and valuable building block in an expanding geostrategic critical metals portfolio. In addition, Critical Metals owns a 20% interest in prospective Austrian mineral projects previously held by European Lithium Ltd. With this strategic asset portfolio, Critical Metals Corp is positioned to become a reliable and sustainable supplier of critical minerals essential for defense applications, clean energy transition, and next-generation technologies in the western world.

For more information, please visit https://www.criticalmetalscorp.com/

The form 6-K can be found here:
https://www.sec.gov/Archives/edgar/data/1951089/000121390025011746/ea0230382-6k_critical.htm

This announcement has been approved for release on ASX by the Board of Directors.

–END–

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Company's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although the Company believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Company's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.