



26 September 2025

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Attention: Damian Dinelli

By email: listingscomplianceperth@asx.com.au

Dear Damian,

ASX Price Query Letter

In response to your correspondence dated 25 September 2025 regarding an increase in the price of the Company's shares, the Company's response is as follows:

1. No.
2. N/A
3. The Company notes the following matters:

An article in the Australian Financial Review of 25 September 2025 advising of the landslide affecting the Grasberg Mine in Indonesia which resulted in a surge in the price of a number of copper producers on ASX.

The Company has been and continues to be in discussions and negotiations with Marble Mountain Ventures LLC, the owners of the surface and mineral rights of the Oracle Ridge Mine in Arizona (adjacent to the Company's Wedgetail Project). In addition and in parallel, the Company has also been in discussions with Vincere Resource Holdings LLC with a view to re-negotiating its existing loan agreement.

The Company notes that these discussions have been underway for the best part of 12 months and are ongoing.

In relation to the Company's loan agreement with Vincere Resource Holdings LLC and the re-engagement strategy with Marble Mountain Ventures LLC, the Company refers to the following previous ASX announcements by way of background:

ASX 9 April 2025 "Corporate Presentation"

ASX 23 December 2024 "Acquisition of Strategic Patented Claim"

ASX 28 November 2024 "AGM Chairmans Address"

ASX 25 November 2024 "Results of Strategic Review"

EAGLE MOUNTAIN MINING LIMITED ACN 621 541 204

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info@eaglemountain.com | eaglemountain.com.au

4. The Company confirms it is in compliance with the Listing Rules and in particular, Listing Rule 3.1.
5. The Company confirms that the above response to the ASX queries have been approved in accordance with its published continuous disclosure policy.

Should you require any further clarification please do not hesitate to contact the undersigned.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Mark Pitts', with a stylized, cursive script.

Mark Pitts
Company Secretary

25 September 2025

Reference: 113043

Mr Mark Pitts
Company Secretary
Eagle Mountain Mining Limited

By email

Dear Mr Pitts

Eagle Mountain Mining Limited ('EM2'): Price and Volume Query

ASX refers to the following:

- A. The change in the price of EM2's securities from a closing price of \$0.006 on 24 September 2025 to an intraday high of \$0.01 today.
- B. The significant increase in the volume of EM2's securities traded from 24 September 2025 to 25 September 2025.

Request for information

In light of this, ASX asks EM2 to respond separately to each of the following questions and requests for information:

1. Is EM2 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is EM2 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in EM2's securities would suggest to ASX that such information may have ceased to be confidential and therefore EM2 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that EM2 may have for the recent trading in its securities?
4. Please confirm that EM2 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that EM2's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of EM2 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:00 PM AWST Thursday, 25 September 2025**. You should note that if the

information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, EM2's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require EM2 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in EM2's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in EM2's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to EM2's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that EM2's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance