CRML Secures 100% Offtake with Saudi Arabia Taking the Final 25% of Tanbreez Concentrate

European Lithium Limited (ASX: EUR, FRA:PF8, OTC: EULIF) ("European Lithium" or the "Company"), is pleased to announce that CRML has executed a non-binding term sheet for the formation of a 50% / 50% joint venture (the "JV") between CRML and Tariq Abdel Hadi Abdullah Al-Qahtani & Brothers Company. ("TQB"), a 75-year-old globally diversified industrial conglomerate group based in Saudi Arabia.

Please see link for further details: https://www.globenewswire.com/news-release/2026/01/15/3219652/0/en/Critical-Metals-Corp-Nasdaq-CRML-Executes-a-Term-Sheet-for-a-50-50-Joint-Venture-for-Up-To-1-500-000-000-USD-Rare-Earth-Processing-Facility-with-a-Leading-Saudi-Arabian-Industrial-.html

About European Lithium

European Lithium Limited is an exploration and development stage mining company focused on lithium assets in Austria, Ukraine, and Ireland, along with various assets in Australia, and a rare earth project in Greenland.

European Lithium currently holds 53,036,338 (44.982%) ordinary shares in Critical Metals. Based on the closing share price of Critical Metals being US$17.25 per share as of 16 January 2026, the Company's current investment in Critical Metals is valued at US$914,876,831 (A$1,363,166,477) noting that this valuation is subject to fluctuation in the share price of Critical Metals.

For more information, please visit https://europeanlithium.com.

About Critical Metals Corp

Critical Metals Corp (Nasdaq: CRML) is a leading mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next-generation technologies for Europe and its Western world partners. Its flagship Project, Tanbreez, is one of the world's largest, rare-earth deposits and is located in Southern Greenland. The deposit is expected to have access to key transportation outlets as the area features year-round direct shipping access via deep water fjords that lead directly to the North Atlantic Ocean.

Another key asset is the Wolfsberg Lithium Project located in Carinthia, 270 km south of Vienna, Austria. The Wolfsberg Lithium Project is the first fully permitted mine in Europe and is strategically located with access to established road and rail infrastructure, and is expected to be the next major producer of key lithium products to support the European market. Wolfsberg is well-positioned with offtake and downstream partners to become a unique and valuable asset in an expanding geostrategic critical metals portfolio. With this strategic asset portfolio, Critical Metals Corp is positioned to become a reliable and sustainable supplier of critical minerals essential for defense applications, the clean energy transition, and next-generation technologies in the Western world.

For more information, please visit https://ir.criticalmetalscorp.com/

This announcement has been approved for release on ASX by the Board of Directors.

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