

Executive Leadership Transition and Strategic Focus

Equinox Resources Limited (ASX: EQN) ("Equinox Resources" or the "Company") advises that as part of an executive leadership transition, Mr Zac Komur will step down from his role as Chief Executive Officer and Managing Director, effective 6 November 2025. Mr Komur will continue to contribute to the Company as a Non-Executive Director.

The Board has initiated a formal search for a new Chief Executive Officer to lead the Company into its next phase of growth. There is no change to the Company's near-term priorities with all existing work programs and stakeholder engagements continue as planned.

Non-Executive Chairman Agha Shahzad Pervez, said: *"On behalf of the Board, I thank Zac for his leadership and contribution over the past few years. Under his stewardship, Equinox successfully defined a world-scale direct-shipping-ore resource at Hamersley 108.5 million tonnes at 58% iron ore (inferred) and advanced the project through heritage approvals.*

Hamersley remains the cornerstone of our business, and we are committed to progressing this high-quality asset toward development. At the same time, we will actively pursue new project generation opportunities, seek strategic partnership opportunities in Brazil, and explore other avenues to grow Equinox.

The Company remains focused on creating long-term value through disciplined exploration, project development, and strategic growth initiatives. We look forward to appointing a CEO who will continue to drive Equinox into this exciting new phase."

Authorised for release by the Board of Equinox Resources Limited.

Investor and Media Contacts

Investor Inquiries:

Equinox Resources
Agha Shahzad, Non-Executive Chairman
E: agha.shahzad@eqnx.com.au

Media Inquiries:

Equinox Resources
Kelly-Jo Fry
E: info@eqnx.com.au