ZINC OF IRELAND NL

26 September 2024

Results of Entitlement Offer

Zinc of Ireland NL (ACN 124 140 889) (ASX: ZMI) ("**Company**") is pleased to announce the results of its non-renounceable pro-rata entitlement offer of up to 265,655,351 fully paid ordinary shares ("**New Shares**") on the basis of one (1) New Share for every one (1) share held at 5:00pm (AEST) on Thursday, 5 September 2024 ("**Record Date**"), at an issue price of $0.007 per New Share to raise up to approximately $1,859,587 (before costs) ("**Entitlement Offer**").

The Entitlement Offer was offered to persons registered as a holder of Company shares as at the Record Date who had a registered address in Australia or New Zealand ("**Eligible Shareholders**"), as identified in the offer document dated Monday, 2 September 2024 ("**Offer Document**"). Eligible Shareholders were also able to apply for additional New Shares under the Entitlement Offer which comprised the New Shares not validly applied for by Eligible Shareholders pursuant to their entitlement under the Entitlement Offer ("**Shortfall Shares**"), at an issue price of $0.007 per New Share ("**Shortfall Offer**").

The Company received valid applications from Eligible Shareholders under the Entitlement Offer and the Shortfall Offer for 148,007,248 New Shares, being approximately 56% of the Maximum Subscription, raising a total of approximately $1,036,050 (before costs). Of such New Shares, a total of 142,522,793 New Shares were taken up under the Entitlement Offer, being approximately 54% of the Maximum Subscription, raising a total of approximately $997,659 (before costs). A further 5,484,455 additional acceptances were taken up by Eligible Shareholders, raising a total of approximately $38,391 (before costs).

Meanwhile, of the New Shares not taken up by Eligible Shareholders under the Entitlement Offer, a total of 117,648,103 Shortfall Shares will be placed by the Company's Directors having regard to the allocation policy set out in Section 1.3 of the Offer Document (as announced to the ASX on Monday, 2 September 2024), being approximately 44% of the Maximum Subscription, to raise a total of approximately $823,536 (before costs).

The Company has therefore issued 148,007,248 New Shares on Thursday, 26 September 2024, in accordance with the indicative timetable for the Entitlement Offer.

The final allocation is set out in the table below:

Details	Funds raised ($) (before costs)	Shares
Entitlements taken up by Shareholders under the Entitlement Offer	997,659.68	142,522,793
Additional applications taken up by Shareholders under the Shortfall Offer as at Closing Date	38,391.25	5,484,455
Total	**1,036,050.93**	**148,007,248**
Remaining Shortfall Shares to be placed by the Directors at their discretion	823,536.72	117,648,103

This announcement has been authorised for release by the Company's Board of Directors.

Peter Huljich
Non Executive Chairman
Zinc of Ireland NL