Pure Hydrogen

ASX Announcement

Revised March and June 2025 Quarterly Reports

Sydney, 30 September 2025: Australian clean technology company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure Hydrogen" or "the Company") wishes to advise that it has revised its March and June Quarterly 5B cash flow statements following the completion of the full-year audit of the Company's Financial Statements. The original reports have now been amended to account for the removal of a cash balance previously applied to an associate and the double-counting of a term deposit. As a result of the adjustments, the Company expects its cash balance at 30 September 2025 to be approximately $2.4 million.

Attached are the updated Quarterly Reports for your reference.

For further information, please contact:

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Released through: Six Degrees Investor Relations - Ben Jarvis +61 (0) 413 150 448
This announcement has been authorised by the Managing Director of Pure Hydrogen, Mr Scott Brown

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean technology focused company seeking to become the leader in the development of Zero Emissions (ZE) vehicles and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Pure Hydrogen is expanding its line of zero emissions as well as implementing a number of solutions that can allow transition to ZE for commercial customers.

Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in Botala Energy (ASX:BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further information see www.purehydrogen.com.au.

Forward-Looking Statements This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Disclaimer To the maximum extent permitted by law, Pure Hydrogen and their respective affiliates, related bodies corporate, officers, employees, partners, agents and advisers make no representation or warranty (express or implied) as to the currency, accuracy, fairness, sufficiency or completeness of the information contained in this announcement and expressly disclaim all responsibility and liability for any loss or damage arising in respect of any reliance of the accuracy, fairness, sufficiency or completeness of the information contained in this announcement, or any opinions or beliefs contained in this document. The Company is under no obligation to update or keep the information contained in this announcement current, or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Pure Hydrogen Corporation Limited

ABN	Quarter ended ("current quarter")
27 160 885 343	30 June 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	(a) Receipts from customers	2,167	3,526
	(b) Other receipts	-	-
1.2	Payments for		
	(a) sales and marketing	(488)	(1,491)
	(b) operations	(306)	(908)
	(c) projects	(350)	(954)
	(d) engineering	(357)	(825)
	(e) administration and corporate costs	(352)	(1,319)
	(f) inventory (cash receipts from inventory expected in Q4 and later quarters for sales)	(457)	(2,984)
	(g) Cost of goods sold	(60)	(305)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	9	76
1.5	Interest paid	(4)	(13)
1.6	Income taxes paid	-	-
1.7	Government grants and R & D tax incentives	607	1,877
1.8	Other – costs in relation to R & D tax incentive	-	-
1.9	**Net cash from / (used in) operating activities**	**409**	**(3,320)**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(20)	(29)
	(d) hydrogen project & vehicle development	(416)	(1,360)
	(e) exploration & evaluation	(9)	(196)
	(f) investments	-	-
	(g) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (deposit received for sales of a tenement)	-	-
2.6	**Net cash from / (used in) investing activities**	**(445)**	**(1,585)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	155	1,149
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to financing	(49)	(149)
3.5	Proceeds from borrowings	-	462
3.6	Repayment of borrowings	(462)	(462)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
3.7	Transaction costs related to principal portion of lease liabilities	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(356)**	**1,000**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,453	5,966
4.2	Net cash from / (used in) operating activities (item 1.9 above)	409	(3,320)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(445)	(1,585)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(356)	1000
4.5	Effect of movement in exchange rates on cash held	29	29
4.6	**Cash and cash equivalents at end of period**	**2,090**	**2,090**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,712	2,075
5.2	Call deposits	378	378
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,090**	**2,453**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1 – Directors fees, Consulting fees & Wages.	(145)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Finance loan facilities undrawn	423	-
7.2	Credit standby arrangements	-	-
7.3	Equity	-	-
7.4	Other (Equity Placement Facility and ATM facility)	8,006	-
7.5	**Total financing facilities**	8,429	-

7.6	**Unused financing facilities available at quarter end**	8,429
7.7	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

The Company has secured an undrawn loan facility of $423,617 from Radium Capital to support upcoming capital expenditure initiatives.

Please refer to ASX Announcement made on 30 September 2024 regarding equity placement facility of $6 million provided by Long State Capital.

Also refer to ASX Announcement dated 5 August 2024 for the ATM facility of $3 million with Dolphin Capital Partners.

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	409
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(e))	(9)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	400
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,090
8.5	Unused finance facilities available at quarter end (item 7.6)	8,429
8.6	Total available funding (item 8.4 + item 8.5)	10,519
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	N/A

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer:
	8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer:
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Sign here: Date: 30/09/2025

Managing Director

Print name: Scott Brown

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Pure Hydrogen Corporation Limited

ABN	Quarter ended ("current quarter")
27 160 885 343	31 March 2025

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	(a) Receipts from customers	1,027	1,359
	(b) Other receipts	-	-
1.2	Payments for		
	(a) sales and marketing	(331)	(1,229)
	(b) operations	(187)	(571)
	(c) projects	(354)	(568)
	(d) engineering	(353)	(443)
	(e) administration and corporate costs	(294)	(947)
	(f) inventory	-	(1,811)
	(g) Cost of goods sold	(245)	(961)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	17	67
1.5	Interest paid	(2)	(9)
1.6	Income taxes paid	-	-
1.7	Government grants and R & D tax incentives	512	1,270
1.8	Other – costs in relation to R & D tax incentive	-	-
1.9	**Net cash from / (used in) operating activities**	**(210)**	**(3,843)**

Consolidated statement of cash flows			Current quarter $A'000	Year to date (9 months) $A'000
2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	(7)
	(d)	hydrogen project & vehicle development	(226)	(912)
	(e)	exploration & evaluation	(45)	(187)
	(f)	investments	-	-
	(g)	other non-current assets	-	-
2.2	Proceeds from the disposal of:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	-
	(d)	investments	-	-
	(e)	other non-current assets	-	-
2.3	Cash flows from loans to other entities		-	-
2.4	Dividends received (see note 3)		-	-
2.5	Other (deposit received for sales of a tenement)		-	-
2.6	**Net cash from / (used in) investing activities**		**(271)**	**(1,106)**

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	994
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to financing	(107)	(107)
3.5	Proceeds from borrowings	462	462
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to principal portion of lease liabilities	(5)	(55)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**350**	**1,294**

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,533	5,966
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(210)	(3,843)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(271)	(1,106)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	350	1,294
4.5	Effect of movement in exchange rates on cash held	51	142
4.6	**Cash and cash equivalents at end of period**	**2,453**	**2,453**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2,075	2,081
5.2	Call deposits	378	452
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,453**	**2,533**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 – Directors fees, Consulting fees & Wages.	101
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	462	462
7.2	Credit standby arrangements	-	-
7.3	Equity	-	-
7.4	Other (Equity Placement Facility and ATM facility)	8,006	-
7.5	**Total financing facilities**	8,468	462

7.6	**Unused financing facilities available at quarter end**	**8,006**

7.7 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Please refer to the Corporate Section on page 9 – related to financing by Chervon Equipment of $462,000.

Please refer to ASX Announcement made on 30 September 2024 regarding equity placement facility of $6 million provided by Long State Capital.

Also refer to ASX Announcement dated 5 August 2024 for the ATM facility of $3 million with Dolphin Capital Partners.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(210)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(e))	(45)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(255)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,453
8.5	Unused finance facilities available at quarter end (item 7.6)	8,006
8.6	Total available funding (item 8.4 + item 8.5)	10,459
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	41.01

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

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Answer:

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Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

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