



ASX Announcement 30 September 2025

Scheme of Arrangement has been Implemented

Peak Rare Earths Limited (ASX: **PEK**) ("**Peak**" or the "**Company**") is pleased to provide this update in relation to the proposed acquisition by Shenghe Resources (Singapore) Pte. Ltd. ("**Shenghe**") of all the shares in Peak that Shenghe does not hold, by way of a scheme of arrangement ("**Scheme**").

Peak advises that the Scheme has now been implemented.

Payment of Scheme Consideration

All Peak shares (other than those already owned by Shenghe) have been transferred to Shenghe. Peak shareholders recorded in the Peak share register as at 7.00pm (Sydney time) on Tuesday, 23 September 2025 ("**Scheme Record Date**") have today been paid \$0.443 per Peak share held at the Scheme Record Date in accordance with the terms of the Scheme.

Delisting

An application will shortly be made to remove Peak from the official list of ASX.

This announcement is authorised for release by the Company's Board of Directors.

Bardin Davis

Chief Executive Officer

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